

## Issuer

New Momentum flexible premium deferred annuity<sup>1</sup> is issued by Integrity Life Insurance Company, Cincinnati, Ohio, or National Integrity Life Insurance Company, Greenwich, New York.

## Issue Ages

Owner and Annuitant: 18–85

## Retirement Plan Availability

Traditional and Roth IRAs are available. This product may be a suitable option for rollovers from KEOGH, 401(k), SEP or other tax-qualified plans. No added tax-deferred advantages exist. Different rules apply for tax-qualified plans. Consult your plan administrator or tax advisor for details.



## Contributions

Minimum Initial Contribution	Minimum Additional Contribution	Maximum Contribution*	
<b>\$2,000 min.</b> (qualified) <b>\$5,000</b> (nonqualified)	<b>\$1,000 min.</b> (\$100 electronic funds transfer)	<b>\$1,000,000</b> Age 18–75	<b>\$500,000</b> Age 76–85

\* Contributions in excess of maximum require prior company approval.

## Withdrawal Charge

### Integrity

Contribution Year	1	2	3	4	5	6	7	Thereafter
Withdrawal Charge	8%	7%	6%	5%	4%	3%	2%	0%

### National Integrity

Contribution Year	1	2	3	4	5	6	7	Thereafter
Withdrawal Charge	7%	6%	5%	4%	3%	2%	1%	0%

A withdrawal charge applies to amounts over the free withdrawal amount and decreases over time based on the number of years that have elapsed since the contribution was received. The withdrawal charge will be the percentages of the applicable withdrawal amount shown above.

<sup>1</sup> Single premium deferred annuity in Oregon.

## Guaranteed Rate Options

Initial fixed interest Guaranteed Rate Option (GRO)<sup>2</sup> periods of 5, 6, 7 and 10 years<sup>3</sup> (subject to minimum interest rate) available with a first-year enhancement of 0.75% on all contributions. After the first year, the initial rate less 0.75% is guaranteed for the remaining GRO period. A Quarterly Interest Option (QIO) guarantees a fixed rate of interest declared quarterly. Renewal GROs may change.

Integrity and National Integrity guarantee a minimum interest rate as defined in your contract.

## Market Value Adjustment (MVA)

During a guarantee period of more than one year, which is called a Guaranteed Rate Option (GRO), an MVA applies to withdrawals in excess of the free withdrawal amount, early transfers, and if applicable, annuitizations. The MVA reflects the effect of the change in the interest rates we offer between the time the GRO was selected and the time the MVA is applied. Generally, if interest rates increase, the MVA reduces your contract's value. On the other hand, if interest rates decrease, the MVA increases your contract's value.

The MVA will not result in a value of less than the contribution applied at the beginning of the current GRO, minus withdrawals taken during the current GRO (including any withdrawal charge, but not considering any MVA), plus interest credited at the guaranteed minimum interest rate. Withdrawal charges may reduce this amount.

An MVA does not apply during the last 30 days of the GRO or to the death benefit. It applies to your annuity benefit only if the application of the withdrawal charge and the MVA would increase the amount applied to the income option.

## How the MVA Works

The following examples illustrate how the MVA is calculated by multiplying the MVA factor<sup>4</sup> by the surrender amount:

The owner places \$10,000 in the 5-year GRO at 2.00% (plus a 0.75% first-year-only interest rate enhancement). Three years later the contract is surrendered. The MVA is calculated using the currently offered 2-year interest rate for comparison because two years remain in the GRO period:

1. If the 2-year rate is 1.00%, it would produce a positive MVA equal to \$158.96, which would be added to the account value of \$10,690.11. The result: a total market-value-adjusted account value of \$10,849.07. The account value after the MVA then would be reduced by the applicable withdrawal charge, if any, to produce the surrender value.
2. If the 2-year rate is 3.00%, it would produce a negative MVA equal to (\$257.27), which would be subtracted from the account value of \$10,690.11. The result: a total market-value-adjusted account value of \$10,432.84. The account value after the MVA then would be reduced by the applicable withdrawal charge, if any, to produce the surrender value.

<sup>2</sup> GROs are credited with annual effective interest rates, taking into account daily compounding of interest.

<sup>3</sup> 10-year GRO not available in Oregon.

<sup>4</sup> MVA Factor =  $[(1 + A)^{N/12} / (1 + B + .0025)^{N/12} - 1]$ , where:

A = base interest rate guaranteed on the current GRO account value

B = base interest rate offered for a duration for N for this annuity on the date the MVA is applied plus .0025 (factor used to compensate the insurer for the cost of processing the withdrawal, including the transaction costs of liquidating any assets);

N = number of whole months remaining in the GRO guarantee period

## Access for Financial Flexibility

Up to 10% of account value (noncumulative) may be withdrawn each contract year without a withdrawal charge or MVA. Withdrawals of taxable amounts are subject to ordinary income tax and, before age 59½, generally subject to a 10% IRS penalty tax. The \$300 minimum withdrawal amount is reduced to \$100 if taken through a systematic withdrawal program that is available free of charge.

## Withdrawal Charge Waivers<sup>5</sup>

Provided Integrity and National Integrity receive prior required notification, withdrawal charges and MVA may be waived for hardship distributions. Eligible hardships include disability (National Integrity only) or unemployment, terminal illness and medical care including nursing home, hospital and long-term care facility confinement (Integrity only). Similarly, required minimum distributions also may qualify for waivers.

## Transfers

Transfers can be made to other New Momentum GROs and quarterly interest option at the end of the guarantee period. No MVA applies on transfers from GROs 30 days prior to the end of the current guarantee period. If you do not choose a new guarantee period, your guarantee will renew at the same initial duration, if available. Minimum transfer amount: \$1,000.

## Tax-Deferred Growth

Interest earnings grow tax-deferred until withdrawn, usually at retirement age. The account value grows faster than it would in a currently taxed alternative paying the same interest rate.

## Income Options for Future Stability

Choose scheduled payments guaranteed to continue for a lifetime, with a 10-year period certain (single or joint). Other options may be available. Income payment guarantees are backed by the claims-paying ability of Integrity or National Integrity.

## Death Benefit Protection<sup>6</sup>

At the death of the owner during the deferral period, Integrity or National Integrity guarantees that the designated beneficiary who survives the owner's death will receive the account value on the day the death claim is processed.

Death benefit proceeds will be paid directly to the beneficiary without the delay and expense of probate. No withdrawal charge or MVA applies.

<sup>5</sup> Exceptions apply. Hardship waivers are not available in MA and SD. Hardship waiver does not include unemployment in IN, MT, NJ, OR, PA, SC and TX. Waivers applied for disability only in NY.

<sup>6</sup> Before a full annuity option is elected.

## Western & Southern: Our Strength. Your Future.



Built on a heritage dating to 1888, Western & Southern Financial Group (Western & Southern) today stands strong. As a dynamic family of diversified financial services providers, Western & Southern has demonstrated resolve and resiliency throughout challenging economic cycles. Our financial strength continues to be the cornerstone of our success. We are proud of our strong industry ratings, which you can check at [WSFinancialPartners.com/ratings](http://WSFinancialPartners.com/ratings). Western & Southern remains committed to helping safeguard your future well-being with our strength, stability and full range of risk management financial solutions.

[WSFinancialPartners.com](http://WSFinancialPartners.com)

Annuities are issued by Integrity Life, Cincinnati, OH, or National Integrity Life, Greenwich, NY. Integrity Life operates in DC and all states except NY, where National Integrity Life operates. W&S Financial Group Distributors, Inc. is an affiliated agency of the issuer. Issuer has sole financial responsibility for its products. All companies are members of Western & Southern Financial Group.

Payment of benefits under the annuity contract is the obligation of, and is guaranteed by, the insurance company issuing the annuity. Guarantees are based on the claims-paying ability of the insurer. Products are backed by the full financial strength of the issuer. A market value adjustment (MVA) will be applied to early transfers, withdrawals and, if applicable, annuitizations.

Earnings and pre-tax payments are subject to income tax at withdrawal. Withdrawals prior to age 59½ are generally subject to a 10% IRS penalty tax. Withdrawals may be subject to charges. **Western & Southern member companies and their agents do not offer legal or tax advice.** For specific tax information, consult your attorney or tax advisor. Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest. Product and feature availability, as well as benefit provisions, vary by state. See your financial professional for product details and limitations. For use with Flexible Premium Deferred Fixed Annuity contract series: INT96 Rev., NIL 04-04-3 and NIL 04-04-3 NY.

No bank guarantee	Not a deposit	May lose value	Not FDIC/NCUA insured	Not insured by any federal government agency
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