

**PRUCO LIFE INSURANCE COMPANY
PRUCO LIFE FLEXIBLE PREMIUM VARIABLE ANNUITY ACCOUNT**

**PRUCO LIFE INSURANCE COMPANY OF NEW JERSEY
PRUCO LIFE OF NEW JERSEY FLEXIBLE PREMIUM VARIABLE ANNUITY ACCOUNT**

**PRUDENTIAL ANNUITIES LIFE ASSURANCE CORPORATION
PRUDENTIAL ANNUITIES LIFE ASSURANCE CORPORATION VARIABLE ACCOUNT B**

**Supplement dated April 29, 2019
to Prospectuses dated April 29, 2019**

This Supplement should be read in conjunction with the current Prospectus for your Annuity and should be retained for future reference. This Supplement is intended to update certain information in the Prospectus for the variable annuity you own and is not intended to be a prospectus or offer for any other variable annuity that you do not own. Defined terms used herein and not otherwise defined herein shall have the meanings given to them in the Prospectuses and Statements of Additional Information.

This Supplement contains information about the AST T. Rowe Price Large-Cap Value Portfolio of the Advanced Series Trust available through your Annuity. If you would like another copy of the current Annuity Prospectus, please call us at 1-888-PRU-2888.

The annual expenses for the AST T. Rowe Price Large-Cap Value Portfolio are shown below. The table captioned "Underlying Portfolio Annual Expenses" in the "Summary of Contract Fees and Charges" section of the Prospectus is revised with respect to the Portfolio as shown below:

| UNDERLYING PORTFOLIO ANNUAL EXPENSES | | | | | | | | | |
|--|-----------------|----------------|---------------------------|---------------------------------|---|------------------------------------|---|-------------------------------------|------------------------------------|
| (as a percentage of the average daily net assets of the underlying Portfolios) | | | | | | | | | |
| For the year ended December 31, 2018 | | | | | | | | | |
| FUNDS | Management Fees | Other Expenses | Distribution (12b-1) Fees | Dividend Expense on Short Sales | Broker Fees and Expenses on Short Sales | Acquired Portfolio Fees & Expenses | Total Annual Portfolio Operating Expenses | Fee Waiver or Expense Reimbursement | Net Annual Fund Operating Expenses |
| AST T. Rowe Price Large-Cap Value Portfolio* | 0.56% | 0.02% | 0.25% | 0.00% | 0.00% | 0.00% | 0.83% | 0.04% | 0.79% |

*See notes immediately below for important information about this fund.

AST T. Rowe Price Large-Cap Value Portfolio

The Manager has contractually agreed to waive 0.040% of its investment management fee through June 30, 2020. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

THIS SUPPLEMENT SHOULD BE READ AND RETAINED FOR FUTURE REFERENCE.

NEW YORK PROSPECTUS

PRUDENTIAL PREMIER® INVESTMENT

Variable Annuities

April 29, 2019

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PRUDENTIAL PREMIER® INVESTMENT VARIABLE ANNUITYSM ("B SERIES")**PRUDENTIAL PREMIER® INVESTMENT VARIABLE ANNUITYSM ("C SERIES")****Flexible Premium Deferred Annuities****PROSPECTUS: April 29, 2019**

This prospectus describes two different flexible premium deferred annuity classes offered by Pruco Life Insurance Company of New Jersey ("Pruco Life", "we", "our", or "us"). This prospectus is being provided for informational or educational purposes only and does not take into account the investment objectives or financial situation of any client or prospective clients. The information is not intended as investment advice and is not a recommendation about managing or investing your retirement savings. Clients seeking information regarding their particular investment needs should contact a financial professional. For convenience in this prospectus, we sometimes refer to each of these annuity contracts as an "Annuity", and to the annuity contracts collectively as the "Annuities." We also sometimes refer to each class by its specific name (e.g., the "B Series"). Both Annuities are offered as an individual annuity contract and have different features and benefits that may be appropriate for you based on your financial situation, your age and how you intend to use the Annuity. There are differences among the Annuities that are discussed throughout the prospectus and summarized in Appendix B entitled "Selecting the Variable Annuity That's Right for You". Financial Professionals may be compensated for the sale of each Annuity. Selling broker-dealer firms through which each Annuity is sold may decline to recommend to their customers certain features and Investment Options offered generally under the Annuity or may impose restrictions (e.g., a lower maximum issue age for certain Annuities). Selling broker-dealer firms may not make available or may not recommend all the Annuities and/or benefits described in this prospectus. Please speak to your Financial Professional for further details. The guarantees provided by the variable annuity contracts and any optional benefits are the obligations of, and subject to the claims paying ability of, Pruco Life of New Jersey. Certain terms are capitalized in this prospectus. Those terms are either defined in the Glossary of Terms or in the context of the particular section.

IMPORTANT INFORMATION

Beginning on January 1, 2021, as permitted by regulations adopted by the Securities and Exchange Commission, paper copies of the annual and semi-annual shareholder reports for portfolios available under your contract will no longer be sent by mail, unless you specifically request paper copies of the reports from us. Instead, the reports will be made available on a website, and you will be notified by mail each time a report is posted and provided with a website link to access the report.

If you already elected to receive shareholder reports electronically, you will not be affected by this change and you need not take any action. You may elect to receive shareholder reports and other communications from us electronically anytime at our website www.prudential.com. You may elect to receive all future shareholder reports in paper free of charge by calling 1-888-778-2888. Your election to receive reports in paper will apply to all portfolios available under your contract.

THE SUB-ACCOUNTS

The Pruco Life of New Jersey Flexible Premium Variable Annuity Account is a Separate Account of Pruco Life of New Jersey, and is the investment vehicle in which your Purchase Payments invested in the Sub-accounts are held. Each Sub-account of the Pruco Life of New Jersey Flexible Premium Variable Annuity Account invests in an underlying mutual fund – see the following page for a complete list of the Sub-accounts. Currently, the underlying mutual funds are offered by Advanced Series Trust, Prudential Series Funds, BlackRock Variable Series Funds and JP Morgan Insurance Trust. Only certain Sub-accounts are available if you elect the optional Return of Purchase Payments Death Benefit at issue – see "Limitations with the Optional Return of Purchase Payments Death Benefit" later in this prospectus for details.

PLEASE READ THIS PROSPECTUS

This prospectus sets forth information about the Annuities that you should know before investing. Please read this prospectus and keep it for future reference. If you are purchasing one of the Annuities as a replacement for an existing variable annuity or variable life policy or a fixed insurance policy, you should consider any surrender or penalty charges you may incur and any benefits you may also be forfeiting when replacing your existing coverage and that this Annuity may be subject to a Contingent Deferred Sales Charge if you elect to surrender the Annuity or take a partial withdrawal. You should consider your need to access the Annuity's Account Value and whether the Annuity's liquidity features will satisfy that need. **Please note that if you purchase this Annuity within a tax advantaged retirement plan, such as an IRA, SEP-IRA, Roth IRA, 401(a) plan, or non-ERISA 403(b) plan, you will get no additional tax advantage through the Annuity itself. Because there is no additional tax advantage when a variable annuity is purchased through one of these plans, the reasons for purchasing the Annuity inside a qualified plan are limited to the ability to elect the Return of Purchase Payments Death Benefit, the opportunity to annuitize the contract and the various investment options, which might make the Annuity an appropriate investment for you. You should consult your tax and financial adviser regarding such features and benefits prior to purchasing this Annuity for use with a tax-qualified plan.**

OTHER CONTRACTS

We offer a variety of fixed and variable annuity contracts. They may offer features, including investment options, and have fees and charges, that are different from the annuity contracts offered by this prospectus. Not every annuity contract we issue is offered through every selling broker-dealer firm. Upon request, your Financial Professional can show you information regarding other Pruco Life of New Jersey annuity contracts that he or she sells. You can also contact us to find out more about the availability of any of the Pruco Life of New Jersey annuity contracts. You should work with your

Financial Professional to decide whether this annuity contract is appropriate for you based on a thorough analysis of your particular needs, financial objectives, investment goals, time horizons and risk tolerance.

AVAILABLE INFORMATION

We have also filed a Statement of Additional Information dated the same date as this prospectus that is available from us, without charge, upon your request. The contents of the Statement of Additional Information are described at the end of this prospectus – see Table of Contents. The Statement of Additional Information is incorporated by reference into this prospectus. This prospectus is part of the registration statement we filed with the SEC regarding this offering. Additional information on us and this offering is available in the registration statement and the exhibits thereto. You may review and obtain copies of these materials at no cost to you by contacting us. These documents, as well as documents incorporated by reference, may also be obtained through the SEC's Internet Website (www.sec.gov) for this registration statement as well as for other registrants that file electronically with the SEC. Please see "How to Contact Us" later in this prospectus for our Service Office address.

In compliance with U.S. law, Pruco Life of New Jersey delivers this prospectus to current contract owners that reside outside of the United States. In addition, we may not market or offer benefits, features or enhancements to prospective or current contract owners while outside of the United States.

These Annuities are NOT deposits or obligations of, or issued, guaranteed or endorsed by, any bank, and are NOT insured or guaranteed by the U.S. government, the Federal Deposit Insurance Corporation (FDIC), the Federal Reserve Board or any other agency. An investment in an annuity involves investment risks, including possible loss of value, even with respect to amounts allocated to the AST Government Money Market Sub-account.

THESE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION NOR HAS THE COMMISSION OR ANY STATE SECURITIES COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS PROSPECTUS. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

PRUDENTIAL, PRUDENTIAL FINANCIAL, PRUDENTIAL ANNUITIES AND THE ROCK LOGO ARE SERVICEMARKS OF THE PRUDENTIAL INSURANCE COMPANY OF AMERICA AND ITS AFFILIATES. OTHER PROPRIETARY PRUDENTIAL MARKS MAY BE DESIGNATED AS SUCH THROUGH USE OF THE SM OR [®] SYMBOLS.

FOR FURTHER INFORMATION CALL: 1-888-PRU-2888 OR GO TO OUR WEBSITE AT
WWW.PRUDENTIALANNUITIES.COM

Prospectus dated: April 29, 2019

Statement of Additional Information dated: April 29, 2019

**PLEASE SEE OUR IRA, ROTH IRA AND FINANCIAL DISCLOSURE STATEMENTS
ATTACHED TO THE BACK COVER OF THIS PROSPECTUS.**

VARIABLE INVESTMENT OPTIONS

Advanced Series Trust

AST AB Global Bond Portfolio*
 AST AQR Emerging Markets Equity Portfolio*
 AST AQR Large-Cap Portfolio*
 AST BlackRock Low Duration Bond Portfolio*
 AST BlackRock/Loomis Sayles Bond Portfolio*
 AST ClearBridge Dividend Growth Portfolio*
 AST Cohen & Steers Global Realty Portfolio*
 AST Cohen & Steers Realty Portfolio*
 AST Emerging Managers Diversified Portfolio²
 AST FQ Absolute Return Currency Portfolio
 AST Franklin Templeton K2 Global Absolute Return Portfolio
 AST Goldman Sachs Global Growth Allocation Portfolio¹
 AST Goldman Sachs Global Income Portfolio*
 AST Goldman Sachs Small-Cap Value Portfolio*
 AST Government Money Market Portfolio*
 AST High Yield Portfolio*
 AST Hotchkis & Wiley Large-Cap Value Portfolio*
 AST International Growth Portfolio*
 AST International Value Portfolio*
 AST Jennison Global Infrastructure Portfolio
 AST Jennison Large-Cap Growth Portfolio*
 AST Loomis Sayles Large-Cap Growth Portfolio*
 AST Managed Alternatives Portfolio*
 AST Managed Equity Portfolio*
 AST Managed Fixed Income Portfolio*¹
 AST MFS Global Equity Portfolio*
 AST MFS Growth Portfolio*
 AST MFS Large-Cap Value Portfolio*
 AST Mid-Cap Growth Portfolio*
 AST Morgan Stanley Multi-Asset Portfolio²
 AST Neuberger Berman Long/Short Portfolio*
 AST Neuberger Berman/LSV Mid-Cap Value Portfolio*
 AST Parametric Emerging Markets Equity Portfolio*
 AST PIMCO Dynamic Bond Portfolio*
 AST Prudential Core Bond Portfolio*
 AST Prudential Flexible Multi-Strategy Portfolio*¹
 AST QMA International Core Equity Portfolio*
 AST QMA Large-Cap Portfolio*
 AST QMA US Equity Alpha Portfolio*
 AST Quantitative Modeling Portfolio*¹
 AST Small-Cap Growth Opportunities Portfolio*
 AST Small-Cap Growth Portfolio*

AST Small-Cap Value Portfolio*
 AST T. Rowe Price Diversified Real Growth Portfolio¹
 AST T. Rowe Price Large-Cap Growth Portfolio*
 AST T. Rowe Price Large-Cap Value Portfolio*
 AST T. Rowe Price Natural Resources Portfolio*
 AST Templeton Global Bond Portfolio*
 AST WEDGE Capital Mid-Cap Value Portfolio*
 AST Wellington Management Global Bond Portfolio*
 AST Wellington Management Real Total Return Portfolio*²
 AST Western Asset Core Plus Bond Portfolio*
 AST Western Asset Emerging Markets Debt Portfolio*

BlackRock Variable Series Funds, Inc.

BlackRock Global Allocation V.I. Fund – (Class III)

JP Morgan Insurance Trust

JPMorgan Insurance Trust Income Builder Portfolio – (Class 2)

Prudential Series Funds

PSF Small Capitalization Stock Portfolio¹
 PSF Stock Index Portfolio¹

*** These Portfolios are also offered in other variable annuity contracts that utilize a predetermined mathematical formula to manage the guarantees offered in connection with optional benefits. Please see your prospectus under “Variable Investment Options” in the “Investment Options” section for information about the potential impact of the formula on the Portfolios.**

- (1) These are the only variable investment options available for Annuities issued on or prior to August 24, 2015, who elected the optional Return of Purchase Payments Death Benefit at issue.
- (2) Effective the close of business April 26, 2019, this Portfolio will be closed to new direct investors and additional investments from existing shareholders.

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GLOSSARY OF TERMS

We set forth here definitions of some of the key terms used throughout this prospectus. In addition to the definitions here, we also define certain terms in the section of the prospectus that uses such terms.

Account Value: The total value of all allocations to the Sub-accounts on any Valuation Day. The Account Value is determined separately for each Sub-account and then totaled to determine the Account Value for your entire Annuity.

Account Value Based Insurance Charge: A charge that is assessed daily, based on an annualized rate for as long as you own the Annuity.

Accumulation Period: The period of time from the Issue Date through the last Valuation Day immediately preceding the Annuity Date.

Adjusted Purchase Payment: The amount of the Purchase Payments we receive, less any fees or tax charges deducted from the Purchase Payments upon allocation to the Annuity for purposes of calculating the optional Return of Purchase Payments Death Benefit.

Annuitant: The natural person upon whose life annuity payments made to the Owner are based.

Annuitization: The process by which you direct us to apply the Account Value to one of the available annuity options to begin making periodic payments to the Owner.

Annuity Date: The date on which we apply your Account Value to the applicable annuity option and begin the payout period. As discussed in the Annuity Options section, there is an age by which you must begin receiving annuity payments, which we call the "Latest Annuity Date."

Annuity Year: The first Annuity Year begins on the Issue Date and continues through and includes the day immediately preceding the first anniversary of the Issue Date. Subsequent Annuity Years begin on the anniversary of the Issue Date and continue through and include the day immediately preceding the next anniversary of the Issue Date.

Beneficiary(ies): The natural person(s) or entity(ies) designated as the recipient(s) of the Death Benefit or to whom any remaining period certain payments may be paid in accordance with the annuity payout options section of this Annuity.

Beneficiary Annuity: You may purchase an Annuity if you are a Beneficiary of any account that was owned by a decedent, subject to the requirements discussed in this prospectus. You may transfer the proceeds of the decedent's account into one of the Annuities described in this prospectus and continue receiving the distributions that are required by the tax laws. This transfer option is only available for purchase of an IRA, Roth IRA, or a nonqualified Beneficiary Annuity.

Code: The Internal Revenue Code of 1986, as amended from time to time and the regulations promulgated thereunder.

Contingent Deferred Sales Charge ("CDSC"): This is a sales charge that may be deducted when you make a surrender or take a partial withdrawal from your Annuity. We refer to this as a "contingent" charge because it is imposed only if you surrender or take a withdrawal from your Annuity. The charge is a percentage of each applicable Purchase Payment that is being surrendered or withdrawn.

Due Proof of Death: Due Proof of Death is satisfied when we receive all of the following in Good Order: (a) a death certificate or similar documentation acceptable to us; (b) all representations we require or which are mandated by applicable law or regulation in relation to the death claim and the payment of death proceeds (representations may include, but are not limited to, trust or estate paperwork (if needed); consent forms (if applicable); and claims forms from at least one beneficiary); and (c) any applicable election of the method of payment of the death benefit, if not previously elected by the Owner, by at least one Beneficiary.

Free Look: The right to examine your Annuity, during a limited period of time, to decide if you want to keep it or cancel it. The length of this time period, and the amount of refund, depends on applicable law and thus may vary by state. In addition, there is a different Free Look period that applies if your Annuity is held within an IRA or if your Annuity was sold to you as a replacement of a life insurance policy or another annuity contract. In your Annuity contract, your Free Look right is referred to as your "Right to Cancel."

Good Order: Good Order is the standard that we apply when we determine whether an instruction is satisfactory. An instruction will be considered in Good Order if it is received at our Service Office: (a) in a manner that is satisfactory to us such that it is sufficiently complete and clear that we do not need to exercise any discretion to follow such instruction and complies with all relevant laws and regulations; (b) on specific forms, or by other means we then permit (such as via telephone or electronic submission); and/or (c) with any signatures and dates as we may require. We will notify you if an instruction is not in Good Order.

Investment Option: A Sub-account available as of any given time to which Account Value may be allocated.

Issue Date: The effective date of your Annuity.

Key Life: Under the Beneficiary Annuity, the person whose life expectancy is used to determine the required distributions.

Owner: The Owner is either an eligible entity or person named as having ownership rights in relation to the Annuity.

Payout Period: The period starting on the Annuity Date and during which annuity payments are made.

Portfolio: An underlying mutual fund in which a Sub-account of the Separate Account invests.

Premium Based Insurance Charge: A charge that is deducted on each Quarterly Annuity Anniversary from your Account Value for as long as you own the Annuity.

Purchase Payment: A cash consideration in currency of the United States of America given to us in exchange for the rights, privileges, and benefits of the Annuity.

Quarterly Annuity Anniversary: Each successive three-month anniversary of the Issue Date of the Annuity.

Separate Account: Refers to the Pruco Life of New Jersey Flexible Premium Variable Annuity Account, which holds assets associated with annuities issued by Pruco Life Insurance Company of New Jersey. Separate Account assets held in support of the annuities are kept separate from all of our other assets and may not be charged with liabilities arising out of any other business we may conduct.

Service Office: The place to which all requests and payments regarding the Annuity are to be sent. We may change the address of the Service Office at any time, and will notify you in advance of any such change of address. Please see "How to Contact Us" later in this prospectus for the Service Office address.

Sub-account: A division of the Separate Account.

Surrender Value: The Account Value less any applicable CDSC, any applicable tax charges, any charges assessable as a deduction from the Account Value for any optional benefits provided by rider or endorsement, and any Annual Maintenance Fee.

Unit: A share of participation in a Sub-account used to calculate your Account Value prior to the Annuity Date.

Unit Value: Each Variable Sub-account has a separate value for its Units (this is analogous to, but not the same as, the share price of a mutual fund).

Valuation Day: Every day the New York Stock Exchange is open for trading or any other day the Securities and Exchange Commission requires mutual funds or unit investment trusts to be valued, not including any day: (1) trading on the NYSE is restricted; (2) an emergency, as determined by the SEC, exists making redemption or valuation of securities held in the Separate Account impractical; or (3) the SEC, by order, permits the suspension or postponement for the protection of security holders.

we, us, our: Pruco Life Insurance Company of New Jersey.

you, your: The Owner(s) shown in the Annuity.

SUMMARY OF CONTRACT FEES AND CHARGES

Below is a description of fees and expenses that you will pay when buying, owning and surrendering one of the Annuities. Also described are fees and expenses at the time you surrender an Annuity, take certain partial withdrawals or transfer Account Value between Investment Options. State premium taxes also may be deducted. Important additional information about these fees and expenses is contained in "Fees, Charges and Deductions" later in this prospectus.

ANNUITY OWNER TRANSACTION EXPENSES

Contingent Deferred Sales Charge (CDSC) for Applications signed before August 8, 2016 ¹

| Age of Purchase Payment Being Withdrawn | Percentage Applied Against Purchase Payment being Withdrawn | |
|---|---|----------|
| | B SERIES | C SERIES |
| Less than 1 year old | 7.0% | None |
| 1 year old or older, but not yet 2 years old | 7.0% | |
| 2 years old or older, but not yet 3 years old | 6.0% | |
| 3 years old or older, but not yet 4 years old | 6.0% | |
| 4 years old or older, but not yet 5 years old | 5.0% | |
| 5 years old or older, but not yet 6 years old | 4.0% | |
| 6 years old or older, but not yet 7 years old | 3.0% | |
| 7 years old or older | 0.0% | |

Contingent Deferred Sales Charge (CDSC) for Applications signed on or after August 8, 2016 ¹

| Age of Purchase Payment Being Withdrawn | Percentage Applied Against Purchase Payment being Withdrawn | |
|---|---|----------|
| | B SERIES | C SERIES |
| Less than 1 year old | 7.0% | None |
| 1 year old or older, but not yet 2 years old | 7.0% | |
| 2 years old or older, but not yet 3 years old | 6.0% | |
| 3 years old or older, but not yet 4 years old | 6.0% | |
| 4 years old or older, but not yet 5 years old | 5.0% | |
| 5 years old or older, but not yet 6 years old | 0.0% | |
| 6 years old or older, but not yet 7 years old | 0.0% | |
| 7 years old or older | 0.0% | |

Transfer Fee²: \$10 (currently, after the 20th transfer each Annuity Year)

Tax Charge: 0% - 3.5%

- The years referenced in the CDSC table above refer to the length of time since a Purchase Payment was made (i.e. the age of the Purchase Payment). CDSCs are applied against the Purchase Payment(s) being withdrawn. The appropriate percentage is multiplied by the Purchase Payment(s) being withdrawn. Purchase Payments are withdrawn on a "first-in, first-out" basis.
- Currently, we deduct the transfer fee after the 20th transfer each Annuity Year. Transfers in connection with one of our systematic programs (such as rebalancing) do not count toward the 20 transfers in an Annuity Year.

The following tables describe the periodic fees and charges you will pay when you own the Annuity, not including the underlying Portfolio fees and expenses.

PERIODIC FEES AND CHARGES

Annual Maintenance Fee³ Lesser of \$50 and 2%
(assessed annually as a percentage of Account Value)

| | B Series | C Series |
|---|--------------------|--------------------|
| Premium Based Insurance Charge⁴ (assessed quarterly on the Charge Basis, as described in "Fees, Charges and Deductions") | 0.55% ⁵ | 0.67% ⁵ |

ANNUALIZED INSURANCE FEES AND CHARGES (assessed daily as a percentage of the net assets of the Sub-accounts)

| | B SERIES | C SERIES |
|---|----------|----------|
| Account Value Based Insurance Charge⁴ | 0.55% | 0.68% |

OPTIONAL BENEFIT CHARGES

| | B SERIES | C SERIES |
|---|--|--|
| Return of Purchase Payments Death Benefit Charge⁶ | Premium Based: 0.17% plus Account Value Based: 0.18% | Premium Based: 0.17% plus Account Value Based: 0.18% |

- 3 Only applicable if the total of all Purchase Payments at the time the fee is due is less than \$100,000.
- 4 For Beneficiaries who elect the Beneficiary Continuation Option, or the Beneficiary Variable Payout Option, the Account Value Based Insurance Charge and the Premium Based Insurance Charge do not apply. However, a Settlement Service Charge equal to 1.00% is assessed as a percentage of the daily net assets of the Sub-accounts as an annual charge.
- 5 The Premium Based Insurance Charge, shown as an annualized rate, is deducted on a quarterly basis at a rate of 0.1375% for the B Series and 0.1675% for the C Series.
- 6 This charge will be comprised of a 0.18% charge assessed daily as a percentage of the net assets of the Sub-accounts (Account Value Based Charge) plus a 0.17% Premium Based Charge assessed quarterly at 0.0425% and deducted pro rata from the Sub-accounts in which you maintain Account Value on the date the charge is due. For Annuities issued prior to August 24, 2015, the Premium Based Charge is 0.15% and the Account Value Based Charge is 0.15% for both the B Series and the C Series.

The following table provides the range (minimum and maximum) of the total annual expenses for the underlying Portfolios before any contractual waivers and expense reimbursements. Each figure is stated as a percentage of the underlying Portfolio's average daily net assets.

| TOTAL ANNUAL UNDERLYING PORTFOLIO OPERATING EXPENSES | | |
|--|---------|---------|
| | MINIMUM | MAXIMUM |
| Total Annual Underlying Portfolio Operating Expenses (expenses that are deducted from Portfolio assets, including management fees, distribution and/or service fees (12b-1 fees), and other expenses) | 0.31%* | 4.07%* |

*These expenses do not include the impact of any applicable contractual waivers and expense reimbursements.

The following are the total annual expenses for each underlying Portfolio for the year ended December 31, 2018 and do not necessarily reflect the fees you may incur. The "Total Annual Portfolio Operating Expenses" reflect the combination of the underlying Portfolio's investment management fee, other expenses, any 12b-1 fees, and certain other expenses. Each figure is stated as a percentage of the underlying Portfolio's average daily net assets. For certain of the Portfolios, a portion of the management fee has been contractually waived and/or other expenses have been contractually partially reimbursed, which is shown in the table. The following expenses are deducted by the underlying Portfolio before it provides Pruco Life of New Jersey with the daily net asset value. The underlying Portfolio information was provided by the underlying mutual funds and has not been independently verified by us. See the prospectuses or statements of additional information of the underlying Portfolios for further details. The current summary prospectuses, prospectuses and statement of additional information for the underlying Portfolios can be obtained by calling 1-888-PRU-2888 or at www.prudentialannuities.com.

UNDERLYING PORTFOLIO ANNUAL EXPENSES (as a percentage of the average daily net assets of the underlying Portfolios)

For the year ended December 31, 2018

| FUNDS | Management Fees | Other Expenses | Distribution (12b-1) Fees | Dividend Expense on Short Sales | Broker Fees and Expenses on Short Sales | Acquired Portfolio Fees & Expenses | Total Annual Portfolio Operating Expenses | Fee Waiver or Expense Reimbursement | Net Annual Fund Operating Expenses |
|---|-----------------|----------------|---------------------------|---------------------------------|---|------------------------------------|---|-------------------------------------|------------------------------------|
| AST AB Global Bond Portfolio | 0.62% | 0.03% | 0.25% | 0.00% | 0.00% | 0.00% | 0.90% | 0.00% | 0.90% |
| AST AQR Emerging Markets Equity Portfolio | 0.93% | 0.13% | 0.25% | 0.00% | 0.00% | 0.00% | 1.31% | 0.00% | 1.31% |
| AST AQR Large-Cap Portfolio* | 0.56% | 0.01% | 0.25% | 0.00% | 0.00% | 0.00% | 0.82% | 0.01% | 0.81% |
| AST BlackRock Low Duration Bond Portfolio* | 0.48% | 0.07% | 0.25% | 0.00% | 0.00% | 0.00% | 0.80% | 0.06% | 0.74% |
| AST BlackRock/Loomis Sayles Bond Portfolio* | 0.46% | 0.03% | 0.25% | 0.00% | 0.06% | 0.00% | 0.80% | 0.04% | 0.76% |
| AST ClearBridge Dividend Growth Portfolio* | 0.66% | 0.02% | 0.25% | 0.00% | 0.00% | 0.00% | 0.93% | 0.01% | 0.92% |
| AST Cohen & Steers Global Realty Portfolio* | 0.83% | 0.06% | 0.25% | 0.00% | 0.00% | 0.00% | 1.14% | 0.05% | 1.09% |
| AST Cohen & Steers Realty Portfolio | 0.83% | 0.03% | 0.25% | 0.00% | 0.00% | 0.00% | 1.11% | 0.00% | 1.11% |
| AST Emerging Managers Diversified Portfolio* | 0.74% | 1.67% | 0.25% | 0.00% | 0.00% | 0.28% | 2.94% | 1.59% | 1.35% |
| AST FQ Absolute Return Currency Portfolio* | 0.83% | 1.30% | 0.25% | 0.00% | 0.00% | 0.02% | 2.40% | 1.16% | 1.24% |
| AST Franklin Templeton K2 Global Absolute Return Portfolio* | 0.78% | 0.84% | 0.25% | 0.00% | 0.00% | 0.11% | 1.98% | 0.80% | 1.18% |
| AST Goldman Sachs Global Growth Allocation Portfolio* | 0.78% | 0.46% | 0.25% | 0.00% | 0.00% | 0.41% | 1.90% | 0.67% | 1.23% |
| AST Goldman Sachs Global Income Portfolio | 0.63% | 0.04% | 0.25% | 0.00% | 0.00% | 0.00% | 0.92% | 0.00% | 0.92% |
| AST Goldman Sachs Small-Cap Value Portfolio | 0.77% | 0.02% | 0.25% | 0.00% | 0.00% | 0.01% | 1.05% | 0.00% | 1.05% |

UNDERLYING PORTFOLIO ANNUAL EXPENSES

(as a percentage of the average daily net assets of the underlying Portfolios)

For the year ended December 31, 2018

| FUNDS | Management Fees | Other Expenses | Distribution (12b-1) Fees | Dividend Expense on Short Sales | Broker Fees and Expenses on Short Sales | Acquired Portfolio Fees & Expenses | Total Annual Portfolio Operating Expenses | Fee Waiver or Expense Reimbursement | Net Annual Fund Operating Expenses |
|--|------------------------|-----------------------|----------------------------------|--|--|---|--|--|---|
| AST Government Money Market Portfolio | 0.30% | 0.02% | 0.25% | 0.00% | 0.00% | 0.00% | 0.57% | 0.00% | 0.57% |
| AST High Yield Portfolio | 0.57% | 0.04% | 0.25% | 0.00% | 0.00% | 0.00% | 0.86% | 0.00% | 0.86% |
| AST Hotchkis & Wiley Large-Cap Value Portfolio* | 0.56% | 0.02% | 0.25% | 0.00% | 0.00% | 0.00% | 0.83% | 0.01% | 0.82% |
| AST International Growth Portfolio* | 0.81% | 0.03% | 0.25% | 0.00% | 0.00% | 0.00% | 1.09% | 0.02% | 1.07% |
| AST International Value Portfolio | 0.81% | 0.04% | 0.25% | 0.00% | 0.00% | 0.00% | 1.10% | 0.00% | 1.10% |
| AST Jennison Global Infrastructure Portfolio* | 0.83% | 1.04% | 0.25% | 0.00% | 0.00% | 0.00% | 2.12% | 0.86% | 1.26% |
| AST Jennison Large-Cap Growth Portfolio | 0.72% | 0.02% | 0.25% | 0.00% | 0.00% | 0.00% | 0.99% | 0.00% | 0.99% |
| AST Loomis Sayles Large-Cap Growth Portfolio* | 0.71% | 0.01% | 0.25% | 0.00% | 0.00% | 0.00% | 0.97% | 0.06% | 0.91% |
| AST Managed Alternatives Portfolio* | 0.15% | 1.17% | 0.00% | 0.00% | 0.00% | 1.41% | 2.73% | 1.16% | 1.57% |
| AST Managed Equity Portfolio* | 0.15% | 0.38% | 0.00% | 0.00% | 0.00% | 1.06% | 1.59% | 0.34% | 1.25% |
| AST Managed Fixed Income Portfolio* | 0.15% | 0.37% | 0.00% | 0.00% | 0.00% | 0.75% | 1.27% | 0.02% | 1.25% |
| AST MFS Global Equity Portfolio | 0.82% | 0.04% | 0.25% | 0.00% | 0.00% | 0.00% | 1.11% | 0.00% | 1.11% |
| AST MFS Growth Portfolio* | 0.71% | 0.02% | 0.25% | 0.00% | 0.00% | 0.00% | 0.98% | 0.01% | 0.97% |
| AST MFS Large-Cap Value Portfolio | 0.66% | 0.02% | 0.25% | 0.00% | 0.00% | 0.00% | 0.93% | 0.00% | 0.93% |
| AST Mid-Cap Growth Portfolio | 0.81% | 0.02% | 0.25% | 0.00% | 0.00% | 0.00% | 1.08% | 0.00% | 1.08% |
| AST Morgan Stanley Multi-Asset Portfolio* | 1.04% | 2.72% | 0.25% | 0.00% | 0.00% | 0.06% | 4.07% | 2.59% | 1.48% |
| AST Neuberger Berman Long/Short Portfolio* | 1.04% | 0.62% | 0.25% | 0.39% | 0.00% | 0.02% | 2.32% | 0.49% | 1.83% |
| AST Neuberger Berman/LSV Mid-Cap Value Portfolio | 0.72% | 0.02% | 0.25% | 0.00% | 0.00% | 0.00% | 0.99% | 0.00% | 0.99% |
| AST Parametric Emerging Markets Equity Portfolio | 0.93% | 0.23% | 0.25% | 0.00% | 0.00% | 0.00% | 1.41% | 0.00% | 1.41% |
| AST PIMCO Dynamic Bond Portfolio | 0.71% | 0.08% | 0.25% | 0.00% | 0.00% | 0.00% | 1.04% | 0.00% | 1.04% |
| AST Prudential Core Bond Portfolio | 0.47% | 0.02% | 0.25% | 0.00% | 0.00% | 0.00% | 0.74% | 0.00% | 0.74% |
| AST Prudential Flexible Multi-Strategy Portfolio* | 0.98% | 0.33% | 0.25% | 0.00% | 0.00% | 0.71% | 2.27% | 0.79% | 1.48% |
| AST QMA International Core Equity Portfolio | 0.72% | 0.04% | 0.25% | 0.00% | 0.00% | 0.00% | 1.01% | 0.00% | 1.01% |
| AST QMA Large-Cap Portfolio* | 0.56% | 0.01% | 0.25% | 0.00% | 0.00% | 0.00% | 0.82% | 0.02% | 0.80% |
| AST QMA US Equity Alpha Portfolio | 0.82% | 0.03% | 0.25% | 0.22% | 0.25% | 0.00% | 1.57% | 0.00% | 1.57% |
| AST Quantitative Modeling Portfolio | 0.25% | 0.01% | 0.00% | 0.00% | 0.00% | 0.89% | 1.15% | 0.00% | 1.15% |
| AST Small-Cap Growth Opportunities Portfolio | 0.77% | 0.03% | 0.25% | 0.00% | 0.00% | 0.00% | 1.05% | 0.00% | 1.05% |
| AST Small-Cap Growth Portfolio | 0.72% | 0.02% | 0.25% | 0.00% | 0.00% | 0.00% | 0.99% | 0.00% | 0.99% |
| AST Small-Cap Value Portfolio | 0.72% | 0.03% | 0.25% | 0.00% | 0.00% | 0.06% | 1.06% | 0.00% | 1.06% |
| AST T. Rowe Price Diversified Real Growth Portfolio* | 0.73% | 0.94% | 0.25% | 0.00% | 0.00% | 0.06% | 1.98% | 0.93% | 1.05% |
| AST T. Rowe Price Large-Cap Growth Portfolio* | 0.68% | 0.01% | 0.25% | 0.00% | 0.00% | 0.00% | 0.94% | 0.04% | 0.90% |
| AST T. Rowe Price Large-Cap Value Portfolio* | 0.66% | 0.02% | 0.25% | 0.00% | 0.00% | 0.00% | 0.93% | 0.04% | 0.89% |
| AST T. Rowe Price Natural Resources Portfolio* | 0.73% | 0.05% | 0.25% | 0.00% | 0.00% | 0.00% | 1.03% | 0.01% | 1.02% |
| AST Templeton Global Bond Portfolio | 0.63% | 0.05% | 0.25% | 0.00% | 0.00% | 0.00% | 0.93% | 0.00% | 0.93% |
| AST WEDGE Capital Mid-Cap Value Portfolio* | 0.78% | 0.04% | 0.25% | 0.00% | 0.00% | 0.00% | 1.07% | 0.01% | 1.06% |
| AST Wellington Management Global Bond Portfolio | 0.62% | 0.03% | 0.25% | 0.00% | 0.00% | 0.00% | 0.90% | 0.00% | 0.90% |
| AST Wellington Management Real Total Return Portfolio* | 1.04% | 1.58% | 0.25% | 0.00% | 0.00% | 0.03% | 2.90% | 1.45% | 1.45% |
| AST Western Asset Core Plus Bond Portfolio | 0.51% | 0.01% | 0.25% | 0.00% | 0.00% | 0.00% | 0.77% | 0.00% | 0.77% |
| AST Western Asset Emerging Markets Debt Portfolio | 0.68% | 0.23% | 0.25% | 0.00% | 0.00% | 0.00% | 1.16% | 0.00% | 1.16% |
| BlackRock Global Allocation V.I. Fund - Class III* | 0.63% | 0.26% | 0.25% | 0.00% | 0.00% | 0.01% | 1.15% | 0.14% | 1.01% |
| JPMorgan Insurance Trust Income Builder Portfolio - Class 2* | 0.45% | 0.68% | 0.25% | 0.00% | 0.00% | 0.08% | 1.46% | 0.54% | 0.92% |
| PSF Small Capitalization Stock Portfolio | 0.35% | 0.04% | 0.00% | 0.00% | 0.00% | 0.00% | 0.39% | 0.00% | 0.39% |
| PSF Stock Index Portfolio | 0.30% | 0.01% | 0.00% | 0.00% | 0.00% | 0.00% | 0.31% | 0.00% | 0.31% |

*See notes immediately below for important information about this fund.

AST AQR Large-Cap Portfolio

The Manager has contractually agreed to waive 0.007% of its investment management fee through June 30, 2020. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST BlackRock Low Duration Bond Portfolio

The Manager has contractually agreed to waive 0.057% of its investment management fee through June 30, 2020. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST BlackRock/Loomis Sayles Bond Portfolio

The Manager has contractually agreed to waive 0.035% of its investment management fee through June 30, 2020. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST ClearBridge Dividend Growth Portfolio

The Manager has contractually agreed to waive 0.012% of its investment management fee through June 30, 2020. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST Cohen & Steers Global Realty Portfolio

The Manager has contractually agreed to waive 0.051% of its investment management fee through June 30, 2020. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST Emerging Managers Diversified Portfolio

The Manager has contractually agreed to waive a portion of its investment management fee and/or reimburse certain expenses of the Portfolio so that the Portfolio's investment management fee plus other expenses (exclusive of certain expenses as described more fully in the Trust's Statement of Additional Information) do not exceed 1.070% of the Portfolio's average daily net assets through June 30, 2020. Expenses waived/reimbursed by the Manager may be recouped by the Manager within the same fiscal year during which such waiver/reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the recoupment for that fiscal year. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST FQ Absolute Return Currency Portfolio

The Manager has contractually agreed to waive a portion of its investment management fee and/or reimburse certain expenses of the Portfolio so that the Portfolio's investment management fee plus other expenses including distribution fees (exclusive of certain expenses as described more fully in the Trust's Statement of Additional Information) do not exceed 1.220% of the Portfolio's average daily net assets through June 30, 2020. Expenses waived/reimbursed by the Manager may be recouped by the Manager within the same fiscal year during which such waiver/reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the recoupment for that fiscal year. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST Franklin Templeton K2 Global Absolute Return Portfolio

The Manager has contractually agreed to waive a portion of its investment management fee equal to the subadvisory fee waiver due to investments in the underlying portfolios managed by the subadviser or an affiliate of the subadviser. The Manager has contractually agreed to waive a portion of its investment management fee and/or reimburse certain expenses of the Portfolio so that the Portfolio's investment management fee (after management fee waiver) plus other expenses (including net distribution fees, acquired fund fees and expenses due to investments in underlying portfolios of the Trust and underlying portfolios managed or subadvised by the subadviser) (exclusive of certain expenses as described more fully in the Trust's Statement of Additional Information) do not exceed 1.170% of the Portfolio's average daily net assets through June 30, 2020. Expenses waived/reimbursed by the Manager may be recouped by the Manager within the same fiscal year during which such waiver/reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the recoupment for that fiscal year. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST Goldman Sachs Global Growth Allocation Portfolio

The Manager has contractually agreed to waive a portion of its investment management fee equal to the subadvisory fee waiver due to investments in the underlying portfolios managed by the subadviser or an affiliate of the subadviser. The Manager has contractually agreed to waive a portion of its investment management fee and/or reimburse certain expenses of the Portfolio so that the Portfolio's investment management fee (after management fee waiver) plus other expenses (including net distribution fees, acquired fund fees and expenses due to underlying investments in Portfolios of the Trust and underlying portfolios managed or subadvised by the subadviser) (exclusive of certain expenses as described more fully in the Trust's Statement of Additional Information) do not exceed 1.190% of the Portfolio's average daily net assets through June 30, 2020. Expenses waived/reimbursed by the Manager may be recouped by the Manager within the same fiscal year during which such waiver/reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the recoupment for that fiscal year. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST Hotchkis & Wiley Large-Cap Value Portfolio

The Manager has contractually agreed to waive 0.009% of its investment management fee through June 30, 2020. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST International Growth Portfolio

The Manager has contractually agreed to waive 0.02% of its investment management fee through June 30, 2020. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST Jennison Global Infrastructure Portfolio

The Manager has contractually agreed to waive a portion of its investment management fee and/or reimburse certain expenses of the Portfolio so that the Portfolio's investment management fee plus other expenses (exclusive of certain expenses as described more fully in the Trust's Statement of Additional Information) do not exceed 1.260% of the Portfolio's average daily net assets through June 30, 2020. Expenses waived/reimbursed by the Manager may be recouped by the Manager within the same fiscal year during which such waiver/reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the recoupment for that fiscal year. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST Loomis Sayles Large-Cap Growth Portfolio

The Manager has contractually agreed to waive 0.060% of its investment management fee through June 30, 2020. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST Managed Alternatives Portfolio

The Manager has contractually agreed to waive a portion of its investment management fee and/or reimburse certain expenses of the Portfolio so that the Portfolio's investment management fee plus other expenses (exclusive of certain expenses as described more fully in the Trust's Statement of Additional Information) plus acquired fund fees and expenses (excluding dividends on securities sold short and brokers fees and expenses on short sales) do not exceed 1.470% of the Portfolio's average daily net assets through June 30, 2020. Expenses waived/reimbursed by the Manager may be recouped by the Manager within the same fiscal year during which such waiver/reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the recoupment for that fiscal year. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees. The waiver in the table above is 1.16%, rather than 1.26%, because the waiver does not apply to 0.10% of the acquired fund fees and expenses, which accounts for dividend expenses and broker fees and expenses on short sales at the acquired fund level.

AST Managed Equity Portfolio

The Manager has contractually agreed to waive a portion of its investment management fee and/or reimburse certain expenses of the Portfolio so that the Portfolio's investment management fee plus other expenses (including acquired fund fees and expenses due to investments in underlying Portfolios of the Trust) (exclusive of certain expenses as described more fully in the Trust's Statement of Additional Information) do not exceed 1.250% of the Portfolio's average daily net assets through June 30, 2020. Expenses waived/reimbursed by the Manager may be recouped by the Manager within the same fiscal year during which such waiver/reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the recoupment for that fiscal year. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST Managed Fixed Income Portfolio

The Manager has contractually agreed to waive a portion of its investment management fee and/or reimburse certain expenses of the Portfolio so that the Portfolio's investment management fee and other expenses (including acquired fund fees and expenses due to investments in underlying portfolios of the Trust)(exclusive of certain expenses as described more fully in the Trust's Statement of Additional Information) do not exceed 1.25% of the Portfolio's average daily net assets through June 30, 2020. Expenses waived/reimbursed by the Manager may be recouped by the Manager within the same fiscal year during which such waiver/reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the recoupment for that fiscal year. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST MFS Growth Portfolio

The Manager has contractually agreed to waive 0.014% of its investment management fee through June 30, 2020. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST Morgan Stanley Multi-Asset Portfolio

The Manager has contractually agreed to waive a portion of its investment management fee and/or reimburse certain expenses of the Portfolio so that the Portfolio's investment management fee plus other expenses (exclusive of certain expenses as described more fully in the Trust's Statement of Additional Information) do not exceed 1.420% of the Portfolio's average daily net assets through June 30, 2020. Expenses waived/reimbursed by the Manager may be recouped by the Manager within the same fiscal year during which such waiver/reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the recoupment for that fiscal year. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST Neuberger Berman Long/Short Portfolio

The Manager has contractually agreed to waive a portion of its investment management fee and/or reimburse certain expenses of the Portfolio so that the Portfolio's investment management fee plus other expenses (exclusive of certain expenses as described more fully in the Trust's Statement of Additional Information) do not exceed 1.420% of the Portfolio's average daily net assets through June 30, 2020. Expenses waived/reimbursed by the Manager may be recouped by the Manager within the same fiscal year during which such waiver/reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the recoupment for that fiscal year. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST Prudential Flexible Multi-Strategy Portfolio

The Manager has contractually agreed to waive a portion of its investment management fee and/or reimburse certain expenses of the Portfolio so that the Portfolio's investment management fee plus other expenses (including net distribution fees, acquired fund fees and expenses due to investments in underlying Portfolios of the Trust) (exclusive of certain expenses as described more fully in the Trust's Statement of Additional Information) do not exceed 1.480% of the Portfolio's average daily net assets through June 30, 2020. Expenses waived/reimbursed by the Manager may be recouped by the Manager within the same fiscal year during which such waiver/reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the recoupment for that fiscal year. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST QMA Large-Cap Portfolio

The Manager has contractually agreed to waive 0.015% of its investment management fee through June 30, 2020. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST T. Rowe Price Diversified Real Growth Portfolio

The Manager has contractually agreed to waive 0.010% of its investment management fee through June 30, 2020. The Manager has contractually agreed to waive a portion of its investment management fee equal to the subadvisory fee waiver due to investments in the underlying portfolios managed by the subadviser or an affiliate of the subadviser. In addition, the Manager has contractually agreed to waive a portion of its investment management fee and/or reimburse certain expenses of the Portfolio so that the Portfolio's investment management fee (after management fee waiver) plus other expenses (including net distribution fees, acquired fund fees and expenses due to investments in underlying Portfolios of the Trust and underlying portfolios managed or subadvised by the subadviser) (exclusive of certain expenses as described more fully in the Trust's Statement of Additional Information) do not exceed 1.050% of the Portfolio's average daily net assets through June 30, 2020. Expenses waived/reimbursed by the Manager may be recouped by the Manager within the same fiscal year during which such waiver/reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the recoupment for that fiscal year. These arrangements may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST T. Rowe Price Large-Cap Growth Portfolio

The Manager has contractually agreed to waive 0.036% of its investment management fee through June 30, 2020. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST T. Rowe Price Large-Cap Value Portfolio

The Manager has contractually agreed to waive 0.040% of its investment management fee through June 30, 2020. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST T. Rowe Price Natural Resources Portfolio

The Manager has contractually agreed to waive 0.012% of its investment management fee through June 30, 2020. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST WEDGE Capital Mid-Cap Value Portfolio

The Manager has contractually agreed to waive 0.010% of its investment management fee through June 30, 2020. This arrangement may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

AST Wellington Management Real Total Return Portfolio

The Manager has contractually agreed to waive 0.133% of its investment management fee through June 30, 2020. In addition, the Manager has contractually agreed to waive a portion of its investment management fee and/or reimburse certain expenses of the Portfolio so that the Portfolio's investment management fee plus other expenses (exclusive of certain expenses as described more fully in the Trust's Statement of Additional Information) do not exceed 1.420% of the Portfolio's average daily net assets through June 30, 2020. Expenses waived/reimbursed by the Manager may be recouped by the Manager within the same fiscal year during which such waiver/reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the recoupment for that fiscal year. These arrangements may not be terminated or modified prior to June 30, 2020 without the prior approval of the Trust's Board of Trustees.

BlackRock Global Allocation V.I. Fund - Class III

The Total Annual Fund Operating Expenses do not correlate to the ratio of expenses to average net assets given in the Fund's most recent annual report which does not include the Acquired Fund Fees and Expenses. As described in the "Management of the Funds" section of the Fund's prospectus, BlackRock has contractually agreed to waive and/or reimburse fees or expenses in order to limit Total Annual Fund Operating Expenses After Fee Waivers and/or Expense Reimbursements (excluding Dividend Expense, Interest Expense, Acquired Fund Fees and Expenses and certain other Fund expenses) to 1.50% of average daily net assets through April 30, 2020 except for Dynamic Allocation V.I., Managed Volatility V.I., S&P 500 V.I., or Total Return V.I. which are through April 30, 2021. BlackRock has also contractually agreed to reimburse fees in order to limit certain operational and recordkeeping fees to 0.07% of average daily net assets through April 30, 2020 except for Dynamic Allocation V.I., Managed Volatility V.I., S&P 500 V.I., or Total Return V.I. which are through April 30, 2021. BlackRock has contractually agreed to waive the management fee with respect to any portion of each Fund's assets (except for with respect to iShares Dynamic Allocation V.I. Fund) estimated to be attributable to investments in other equity and fixed-income mutual funds and ETFs managed by BlackRock or its affiliates that have a contractual management fee, through April 30, 2020 except for Managed Volatility V.I., S&P 500 V.I., or Total Return V.I. which are through April 30, 2021. Each of these contractual agreements may be terminated upon 90 days' notice by a majority of the non-interested directors of the Fund or by a vote of a majority of the outstanding voting securities of the Fund.

JPMorgan Insurance Trust Income Builder Portfolio - Class 2

The Portfolio's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding Acquired Fund Fees and Expenses other than certain money market fund fees as described below, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation, expenses related to trustee elections, and extraordinary expenses) exceed 0.85% of the average daily net assets of Class 2 Shares. The Portfolio may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Portfolio's adviser, shareholder servicing agent and/or administrator have contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the respective net fees each collects from the affiliated money market funds on the Fund's investment in such money market funds. These waivers are in effect through 4/30/20, at which time it will be determined whether such waivers will be renewed or revised. To the extent that the Portfolio engages in securities lending, affiliated money market fund fees and expenses resulting from the Portfolio's investment of cash received from securities lending borrowers are not included in Total Annual Fund Operating Expenses and therefore, the above waivers do not apply to such investments. "Other Expenses" has been calculated based on the actual other expenses incurred in the most recent fiscal year, except that these expenses have been adjusted to reflect the contractual change in administration fee effective 1/1/19.

EXPENSE EXAMPLES

These examples are intended to help you compare the cost of investing in one Pruco Life of New Jersey Annuity with the cost of investing in other Pruco Life of New Jersey Annuities and/or other variable annuities. Below are examples for each Annuity showing what you would pay cumulatively in expenses at the end of the stated time periods had you invested \$10,000 in the Annuity and your investment has a 5% return each year. The examples reflect the following fees and charges listed below for each Annuity as described in "Summary of Contract Fees and Charges."

- Total Insurance Charge (which consists of the Account Value Based Insurance Charge and the Premium Based Insurance Charge)
- Contingent Deferred Sales Charge (when applicable for B Series only)¹
- Annual Maintenance Fee
- Optional Return of Purchase Payments Death Benefit charge as described below²

¹ For Applications signed on or after August 8, 2016 the CDSC charges for purchase payments aged 5 years or older were removed for B Series.

² For Annuities issued on or after to August 24, 2015, the Optional Return of Purchase Payments Death Benefit Premium Based Charge changed from 0.15% to 0.17% and the Account Value Based Charge changed from 0.15% to 0.18% for both the B Series and the C Series.

The examples also assume the following for the period shown:

- Your Account Value is allocated to the Sub-account with both the maximum and minimum total annual portfolio operating expenses (before any fee waiver or expense reimbursement) and those expenses remain the same each year.
- For each charge, we deduct the maximum charge.
- You make no withdrawals of Account Value.
- You make no transfers, or other transactions for which we charge a fee.
- No tax charge applies.
- You elect the optional Return of Purchase Payments Death Benefit at issue.

Amounts shown in the examples are rounded to the nearest dollar.

THE EXAMPLES ARE FOR ILLUSTRATIVE PURPOSES ONLY. THEY SHOULD NOT BE CONSIDERED A REPRESENTATION OF PAST OR FUTURE EXPENSES OF THE UNDERLYING PORTFOLIOS. ACTUAL EXPENSES WILL BE DIFFERENT THAN THOSE SHOWN DEPENDING ON A NUMBER OF FACTORS, INCLUDING (1) WHETHER YOU ELECT THE RETURN OF PURCHASE PAYMENT DEATH BENEFIT; (2) WHETHER YOU DECIDE TO ALLOCATE ACCOUNT VALUE TO SUB-ACCOUNTS OTHER THAN THOSE WITH THE MINIMUM OR MAXIMUM TOTAL ANNUAL PORTFOLIO OPERATING EXPENSES; AND (3) THE IMPACT OF ANY CONTRACTUAL FEE WAIVERS OR EXPENSE REIMBURSEMENTS APPLICABLE TO CERTAIN UNDERLYING PORTFOLIOS.

For contracts issued before August 24, 2015, Expense Examples are provided as follows:

| | B SERIES | | | | | | | |
|--|---|---------|---------|----------|---|---------|---------|----------|
| | Assuming Maximum Fees and Expenses of any of the Portfolios Available | | | | Assuming Minimum Fees and Expenses of any of the Portfolios Available | | | |
| | 1 Year | 3 Years | 5 Years | 10 Years | 1 Year | 3 Years | 5 Years | 10 Years |
| If you surrender your annuity at the end of the applicable time period: | \$1,305 | \$2,399 | \$3,470 | \$5,796 | \$923 | \$1,278 | \$1,645 | \$2,374 |
| If you annuitize your annuity at the end of the applicable time period: ¹ | \$605 | \$1,799 | \$2,970 | \$5,796 | \$223 | \$678 | \$1,145 | \$2,374 |
| If you do not surrender your annuity: | \$605 | \$1,799 | \$2,970 | \$5,796 | \$223 | \$678 | \$1,145 | \$2,374 |

| | C SERIES | | | | | | | |
|--|---|---------|---------|----------|---|---------|---------|----------|
| | Assuming Maximum Fees and Expenses of any of the Portfolios Available | | | | Assuming Minimum Fees and Expenses of any of the Portfolios Available | | | |
| | 1 Year | 3 Years | 5 Years | 10 Years | 1 Year | 3 Years | 5 Years | 10 Years |
| If you surrender your annuity at the end of the applicable time period: | \$630 | \$1,869 | \$3,079 | \$5,980 | \$248 | \$754 | \$1,272 | \$2,628 |
| If you annuitize your annuity at the end of the applicable time period: ¹ | \$630 | \$1,869 | \$3,079 | \$5,980 | \$248 | \$754 | \$1,272 | \$2,628 |
| If you do not surrender your annuity: | \$630 | \$1,869 | \$3,079 | \$5,980 | \$248 | \$754 | \$1,272 | \$2,628 |

¹ Your ability to annuitize in the first Annuity Year may be limited.

For contracts issued on or after August 24, 2015 and applications signed before August 8, 2016, Expense Examples are provided as follows:

| | B SERIES | | | | | | | |
|--|---|---------|---------|----------|---|---------|---------|----------|
| | Assuming Maximum Fees and Expenses of any of the Portfolios Available | | | | Assuming Minimum Fees and Expenses of any of the Portfolios Available | | | |
| | 1 Year | 3 Years | 5 Years | 10 Years | 1 Year | 3 Years | 5 Years | 10 Years |
| If you surrender your annuity at the end of the applicable time period: | \$1,310 | \$2,413 | \$3,492 | \$5,833 | \$928 | \$1,293 | \$1,671 | \$2,425 |
| If you annuitize your annuity at the end of the applicable time period: ¹ | \$610 | \$1,813 | \$2,992 | \$5,833 | \$228 | \$693 | \$1,171 | \$2,425 |
| If you do not surrender your annuity: | \$610 | \$1,813 | \$2,992 | \$5,833 | \$228 | \$693 | \$1,171 | \$2,425 |

| | C SERIES | | | | | | | |
|--|---|---------|---------|----------|---|---------|---------|----------|
| | Assuming Maximum Fees and Expenses of any of the Portfolios Available | | | | Assuming Minimum Fees and Expenses of any of the Portfolios Available | | | |
| | 1 Year | 3 Years | 5 Years | 10 Years | 1 Year | 3 Years | 5 Years | 10 Years |
| If you surrender your annuity at the end of the applicable time period: | \$635 | \$1,882 | \$3,100 | \$6,016 | \$253 | \$769 | \$1,298 | \$2,679 |
| If you annuitize your annuity at the end of the applicable time period: ¹ | \$635 | \$1,882 | \$3,100 | \$6,016 | \$253 | \$769 | \$1,298 | \$2,679 |
| If you do not surrender your annuity: | \$635 | \$1,882 | \$3,100 | \$6,016 | \$253 | \$769 | \$1,298 | \$2,679 |

¹ Your ability to annuitize in the first Annuity Year may be limited.

For Applications signed on or after August 8, 2016, Expense Examples are provided as follows:

| | B SERIES | | | | | | | |
|--|---|---------|---------|----------|---|---------|---------|----------|
| | Assuming Maximum Fees and Expenses of any of the Portfolios Available | | | | Assuming Minimum Fees and Expenses of any of the Portfolios Available | | | |
| | 1 Year | 3 Years | 5 Years | 10 Years | 1 Year | 3 Years | 5 Years | 10 Years |
| If you surrender your annuity at the end of the applicable time period: | \$1,310 | \$2,413 | \$3,492 | \$5,833 | \$928 | \$1,293 | \$1,671 | \$2,425 |
| If you annuitize your annuity at the end of the applicable time period: ¹ | \$610 | \$1,813 | \$2,992 | \$5,833 | \$228 | \$693 | \$1,171 | \$2,425 |
| If you do not surrender your annuity: | \$610 | \$1,813 | \$2,992 | \$5,833 | \$228 | \$693 | \$1,171 | \$2,425 |

| | C SERIES | | | | | | | |
|--|---|---------|---------|----------|---|---------|---------|----------|
| | Assuming Maximum Fees and Expenses of any of the Portfolios Available | | | | Assuming Minimum Fees and Expenses of any of the Portfolios Available | | | |
| | 1 Year | 3 Years | 5 Years | 10 Years | 1 Year | 3 Years | 5 Years | 10 Years |
| If you surrender your annuity at the end of the applicable time period: | \$635 | \$1,882 | \$3,100 | \$6,016 | \$253 | \$769 | \$1,298 | \$2,679 |
| If you annuitize your annuity at the end of the applicable time period: ¹ | \$635 | \$1,882 | \$3,100 | \$6,016 | \$253 | \$769 | \$1,298 | \$2,679 |
| If you do not surrender your annuity: | \$635 | \$1,882 | \$3,100 | \$6,016 | \$253 | \$769 | \$1,298 | \$2,679 |

¹ Your ability to annuitize in the first Annuity Year may be limited.

SUMMARY

This Summary describes key features of the Annuities offered in this prospectus. It is intended to give you an overview, and to point you to sections of the prospectus that provide greater detail. You should not rely on the Summary alone for all the information you need to know before purchasing an Annuity. You should read the entire prospectus for a complete description of the Annuities. Your Financial Professional can also help you if you have questions.

The Annuity: The variable annuity contract issued by Pruco Life of New Jersey is a contract between you, the Owner, and Pruco Life of New Jersey, an insurance company. It is designed for retirement purposes, or other long-term investing, to help you save money for retirement, on a tax deferred basis, and provide income during your retirement. Although this prospectus describes key features of the variable annuity contract, the prospectus is a distinct document, and is not part of the contract.

The Annuity offers various investment Portfolios. With the help of your Financial Professional, you choose how to invest your money within your Annuity (subject to certain restrictions; see "Investment Options"). Investing in a variable annuity involves risk and you can lose your money. On the other hand, investing in a variable annuity can provide you with the opportunity to grow your money through participation in underlying Portfolios.

This prospectus describes two different Annuities. The Annuities differ primarily in the fees and charges deducted. With the help of your Financial Professional, you choose the Annuity that is suitable for you based on your time horizon and liquidity needs.

You and your Financial Professional may want to discuss and consider the following factors when choosing which annuity product and benefit may be most appropriate for your individual needs are the following:

- Your age;
- The amount of your initial Purchase Payment and any planned future Purchase Payments into the Annuity;
- How long you intend to hold the Annuity (also referred to as "investment time horizon");
- Your desire to make withdrawals from the Annuity and the timing of those withdrawals;
- Your investment objectives;
- The guarantees that an optional benefit may provide; and
- Your desire to minimize costs and/or maximize return associated with the Annuity.

You can compare the costs of the B Series and C Series by examining the section in this prospectus entitled "Summary of Contract Fees and Charges". There are trade-offs associated with the costs and benefits provided by both of the Series. The B Series has Contingent Deferred Sales Charge (CDSC) associated with it, while the C Series does not. The B Series provides a higher Surrender Value in long-term scenarios than the C Series. Because the C Series does not have a CDSC, it provides a higher Surrender Value in short-duration scenarios. In choosing which Series to purchase, you should consider the features and the associated costs that offer the greatest value to you including the different ongoing fees and charges you pay to stay in the Annuity.

Please see Appendix B "Selecting the Variable Annuity That's Right For You," for a side-by-side comparison of the key features of each of these Annuities.

GENERALLY SPEAKING, VARIABLE ANNUITIES ARE INVESTMENTS DESIGNED TO BE HELD FOR THE LONG TERM. WORKING WITH YOUR FINANCIAL PROFESSIONAL, YOU SHOULD CAREFULLY CONSIDER WHETHER A VARIABLE ANNUITY IS APPROPRIATE FOR YOU GIVEN YOUR LIFE EXPECTANCY, NEED FOR INCOME, AND OTHER PERTINENT FACTORS.

Purchase: In order to purchase an Annuity, you must be no older than age 85. In addition, in order to purchase the optional Return of Purchase Payments Death Benefit, you must be no older than age 79. Also, we require a minimum initial purchase payment of \$10,000. See your Financial Professional to complete an application.

The "Maximum Age for Initial Purchase" applies to the oldest Owner as of the day we would issue the Annuity. If the Annuity is to be owned by an entity, the maximum age applies to the Annuitant as of the day we would issue the Annuity. For Annuities purchased as a Beneficiary Annuity, the maximum issue age is 85 and applies to the Key Life.

After you purchase your Annuity, you will have a limited period of time during which you may cancel (or "Free Look") the purchase of your Annuity. Your request for a Free Look must be received in Good Order within the applicable time period.

Please see "Requirements for Purchasing One of the Annuities" for additional information.

Investment Options: You may choose from a variety of variable Investment Options ranging from conservative to aggressive. Each of the underlying Portfolios is described in its own summary prospectus, which you should read before selecting your Investment Options. You can obtain the summary prospectuses and prospectuses for the Portfolios by calling 1-888-PRU-2888 or at www.prudentialannuities.com. There is no assurance that any variable Investment Option will meet its investment objective.

Access To Your Money: You can receive income by taking withdrawals or electing annuity payments. Please note that withdrawals may be subject to tax, and may be subject to a Contingent Deferred Sales Charge (B Series only discussed below). You may withdraw up to 10% of your Purchase Payments each year without being subject to a Contingent Deferred Sales Charge.

You may also elect to receive income through fixed annuity payments over your lifetime, also called "Annuitization". If you elect to receive fixed annuity payments, you convert your Account Value into a stream of future payments. This means in most cases you no longer have an Account Value and therefore cannot make withdrawals. We offer different types of annuity options to meet your needs.

Please see "Access to Account Value" and "Annuity Options" for more information.

Death Benefits: You may name a Beneficiary to receive the proceeds of your Annuity upon your death. Your death benefit must be distributed within the time period required by the tax laws. For both Annuities, the Basic Death Benefit is the Annuity's Account Value on the date of Due Proof of Death. Please see "Death Benefits" for more information. For an additional charge, you may elect the Return of Purchase Payments Death Benefit. This optional benefit is discussed in more detail later in this prospectus.

Fees and Charges: Both Annuities, and the Return of Purchase Payments Death Benefit are subject to certain fees and charges, as discussed in the "Summary of Contract Fees and Charges" table earlier in this prospectus. In addition, there are fees and expenses of the underlying Portfolios.

What does it mean that my Annuity is "tax deferred"? Variable annuities are "tax deferred", meaning you pay no taxes on any earnings from your Annuity until you withdraw the money. You may also transfer among your Investment Options without paying a tax at the time of the transfer. When you take your money out of the Annuity, however, you will be taxed on the earnings at ordinary income tax rates. If you withdraw money before you reach age 59½, you also may be subject to a 10% federal tax penalty.

Please note that if you purchase this Annuity within a tax advantaged retirement plan, such as an IRA, SEP-IRA, Roth IRA, 401(a) plan, or non-ERISA 403(b) plan, you will get no additional tax advantage through the Annuity itself. Because there is no additional tax advantage when a variable annuity is purchased through one of these plans, the reasons for purchasing the Annuity inside a qualified plan are limited to the ability to elect the Return of Purchase Payments Death Benefit, the opportunity to annuitize the contract and the various investment options, which might make the Annuity an appropriate investment for you. You should consult your tax and financial adviser regarding such features and benefits prior to purchasing this Annuity for use with a tax-qualified plan.

Market Timing: We have market timing policies and procedures that attempt to detect transfer activity that may adversely affect other Owners or Portfolio shareholders in situations where there is potential for pricing inefficiencies or that involve certain other types of disruptive trading activity (i.e., market timing). Our market timing policies and procedures are discussed in more detail later in this prospectus in "Restrictions on Transfers Between Investment Options."

Other Information: Please see "Other Information" for more information about our Annuities, including legal information about Pruco Life of New Jersey, the Separate Account, and underlying Portfolios.

INVESTMENT OPTIONS

The Investment Options under both Annuities consist of the Sub-accounts. In this section, we describe the Portfolios in which the Sub-accounts invest. Each Sub-account invests in an underlying Portfolio whose share price generally fluctuates each Valuation Day. The Portfolios that you select are your choice – we do not provide investment advice, nor do we recommend any particular Portfolio. If your Annuity was issued before August 24, 2015, however, certain Portfolios are not available to you if you elected the Return of Purchase Payments Death Benefit. Please consult with a qualified investment professional if you wish to obtain investment advice. You bear the investment risk for amounts allocated to the Portfolios.

As a condition of electing the Return of Purchase Payments Death Benefit, you are restricted from investing in certain Sub-accounts. We describe those restrictions below.

VARIABLE INVESTMENT OPTIONS

Each variable investment option is a Sub-account of the Pruco Life of New Jersey Flexible Premium Variable Annuity Account (see "Pruco Life of New Jersey and the Separate Account" for more detailed information). Each Sub-account invests exclusively in one Portfolio. You should carefully read the prospectus for any underlying Portfolio in which you are interested. The chart below provides a description of each Portfolio's investment objective to assist you in determining which Portfolios may be of interest to you.

Not all Portfolios offered as Sub-accounts may be available to you depending on your election of the optional death benefit. Thus, if you elect the optional death benefit, you would be precluded from investing in certain Portfolios. Please see "Limitations with the Optional Return of Purchase Payments Death Benefit" later in this prospectus.

The Portfolios are not publicly traded mutual funds. They are only available as Investment Options in variable annuity contracts and variable life insurance policies issued by insurance companies, or in some cases, to participants in certain qualified retirement plans. However, some of the Portfolios available as Sub-accounts under the Annuities are managed by the same Portfolio adviser or subadviser as a retail mutual fund of the same or similar name that the Portfolio may have been modeled after at its inception. While the investment objective and policies of the retail mutual funds and the Portfolios may be substantially similar, the actual investments will differ to varying degrees. Differences in the performance of the funds and Portfolios can be expected, and in some cases could be substantial. You should not compare the performance of a publicly traded mutual fund with the performance of any similarly named Portfolio offered as a Sub-account. Details about the investment objectives, policies, risks, costs and management of the Portfolios are found in the prospectuses for the Portfolios. There is no guarantee that any Portfolio will meet its investment objective. The Portfolios that you select are your choice - we do not recommend or endorse any particular Portfolio. The current prospectus and statement of additional information for the underlying Portfolio can be obtained by calling 1-888-PRU-2888 or at www.prudentialannuities.com.

This Annuity offers Portfolios managed by AST Investment Services, Inc. and/or PGIM Investments LLC, both of which are affiliated companies of Pruco Life of New Jersey ("Affiliated Portfolios") and Portfolios managed by companies not affiliated with Pruco Life of New Jersey ("Unaffiliated Portfolios"). Pruco Life of New Jersey and its affiliates ("Prudential Companies") receive fees and payments from both the Affiliated Portfolios and the Unaffiliated Portfolios. Generally, Prudential Companies receive revenue sharing payments from the Unaffiliated Portfolios. We consider the amount of these fees and payments when determining which portfolios to offer through the Annuity. Affiliated Portfolios may provide Prudential Companies with greater fees and payments than Unaffiliated Portfolios. Because of the potential for greater revenue earned by the Prudential Companies with respect to the Affiliated Portfolios, we have an incentive to offer Affiliated Portfolios over Unaffiliated Portfolios. As indicated next to each Portfolio's description in the table that follows, each Portfolio has one or more subadvisers that conduct day to day management. We have an incentive to offer Portfolios with certain subadvisers, either because the subadviser is a Prudential Company or because the subadviser provides payments or support, including distribution and marketing support, to the Prudential Companies. We may consider those subadviser financial incentive factors in determining which portfolios to offer under the Annuity. Also, in some cases, we offer Portfolios based on the recommendations made by selling broker-dealer firms. These firms may receive payments from the Portfolios they recommend and may benefit accordingly from allocations of Account Value to the Sub-accounts that invest in these Portfolios. Pruco Life of New Jersey has selected the Portfolios for inclusion as investment options under this Annuity in Pruco Life of New Jersey's role as the issuer of this Annuity, and Pruco Life of New Jersey does not provide investment advice or recommend any particular Portfolio. Please see "Other Information" under the heading concerning "Fees and Payments Received by Pruco Life of New Jersey" for more information about fees and payments we may receive from underlying Portfolios and/or their affiliates. In addition, we may consider whether the Portfolio's objectives and investment strategy create additional risk to us in light of any guaranteed benefits provided by the Annuity.

The following Portfolios are available with the Prudential Premier® Investment Variable Annuity:

AST Emerging Managers Diversified Portfolio
AST FQ Absolute Return Currency Portfolio
AST Franklin Templeton K2 Global Absolute Return Portfolio
AST Goldman Sachs Global Growth Allocation Portfolio
AST Jennison Global Infrastructure Portfolio
AST Prudential Flexible Multi-Strategy Portfolio
AST T. Rowe Price Diversified Real Growth Portfolio

The Prudential Premier® Investment Variable Annuity offers certain Sub-accounts that invest in underlying Portfolios that are also available in other variable annuity contracts we offer. Those Portfolios are listed below.

AST AB Global Bond Portfolio
 AST AQR Emerging Markets Equity Portfolio
 AST AQR Large-Cap Portfolio
 AST BlackRock Low Duration Bond Portfolio
 AST BlackRock/Loomis Sayles Bond Portfolio
 AST ClearBridge Dividend Growth Portfolio
 AST Cohen & Steers Global Realty Portfolio
 AST Cohen & Steers Realty Portfolio
 AST Goldman Sachs Global Income Portfolio
 AST Goldman Sachs Small-Cap Value Portfolio
 AST Government Money Market Portfolio
 AST High Yield Portfolio
 AST Hotchkis & Wiley Large-Cap Value Portfolio
 AST International Growth Portfolio
 AST International Value Portfolio
 AST Jennison Large-Cap Growth Portfolio
 AST Loomis Sayles Large-Cap Growth Portfolio
 AST Managed Alternatives Portfolio
 AST Managed Fixed Income Portfolio
 AST Managed Equity Portfolio
 AST Morgan Stanley Multi-Asset Portfolio
 AST MFS Global Equity Portfolio
 AST MFS Growth Portfolio
 AST MFS Large-Cap Value Portfolio
 AST Mid-Cap Growth Portfolio
 AST Neuberger Berman Long/Short Portfolio
 AST Neuberger Berman/LSV Mid-Cap Value Portfolio
 AST Parametric Emerging Markets Equity Portfolio
 AST PIMCO Dynamic Bond Portfolio
 AST Prudential Core Bond Portfolio
 AST QMA International Core Equity Portfolio
 AST QMA Large-Cap Portfolio
 AST QMA US Equity Alpha Portfolio
 AST Quantitative Modeling Portfolio
 AST Small-Cap Growth Portfolio
 AST Small-Cap Growth Opportunities Portfolio
 AST Small-Cap Value Portfolio
 AST T. Rowe Price Large-Cap Growth Portfolio
 AST T. Rowe Price Large-Cap Value Portfolio
 AST T. Rowe Price Natural Resources Portfolio
 AST Templeton Global Bond Portfolio
 AST WEDGE Capital Mid-Cap Value Portfolio
 AST Wellington Management Global Bond Portfolio
 AST Wellington Management Real Total Return Portfolio
 AST Western Asset Core Plus Bond Portfolio
 AST Western Asset Emerging Markets Debt Portfolio
 BackRock Global Allocation V.I. Fund – (Class III)
 JPMorgan Insurance Trust Income Builder Portfolio – (Class 2)
 PSF Small Capitalization Stock Portfolio
 PST Stock Index Portfolio

Those other variable annuity contracts offer certain optional living benefits that utilize a predetermined mathematical formula (the “formula”) to manage the guarantees offered in connection with those optional benefits. The formula monitors each contract owner’s account value daily and, if necessary, will systematically transfer amounts among investment options. The formula transfers funds between the Sub-accounts for those variable annuity contracts and an AST bond portfolio Sub-account (those AST bond portfolios are not available in connection with the annuity contracts offered through this prospectus). **You should be aware that the operation of the formula in those other variable annuity contracts may result in large-scale**

asset flows into and out of the underlying Portfolios that are available with your Prudential Premier® Investment Variable Annuity. These asset flows could adversely impact the underlying Portfolios, including their risk profile, expenses and performance. Because transfers between the Sub-accounts and the AST bond Sub-account can be frequent and the amount transferred can vary from day to day, any of the underlying Portfolios could experience the following effects, among others:

- (a) a Portfolio's investment performance could be adversely affected by requiring a subadviser to purchase and sell securities at inopportune times or by otherwise limiting the subadviser's ability to fully implement the Portfolio's investment strategy;
- (b) the subadviser may be required to hold a larger portion of assets in highly liquid securities than it otherwise would hold, which could adversely affect performance if the highly liquid securities underperform other securities (e.g., equities) that otherwise would have been held; and
- (c) a Portfolio may experience higher turnover and greater negative asset flows than it would have experienced without the formula, which could result in higher operating expense ratios and higher transaction costs for the Portfolio compared to other similar funds.

The efficient operation of the asset flows among Portfolios triggered by the formula depends on active and liquid markets. If market liquidity is strained, the asset flows may not operate as intended. For example, it is possible that illiquid markets or other market stress could cause delays in the transfer of cash from one portfolio to another portfolio, which in turn could adversely impact performance.

Before you allocate to the Sub-account with the AST Portfolios listed above, you should consider the potential effects on the Portfolios that are the result of the operation of the formula in the variable annuity contracts that are unrelated to your Prudential Premier® Investment Variable Annuity. Please work with your financial professional to determine which Portfolios are appropriate for your needs.

Please see the Additional Information section, under the heading concerning "Fees and Payments Received by Pruco Life of New Jersey" for a discussion of fees that we may receive from the Portfolios and/or their service providers.

The following table contains limited information about the Portfolios. Before selecting an Investment Option you should carefully review the summary prospectuses and/or prospectuses for the Portfolios, which contain details about the investment objectives, policies, risks, costs and management of the Portfolios. You can obtain the summary prospectuses and prospectuses for the Portfolios by calling 1-888-PRU-2888 or at www.prudentialannuities.com.

| PORTFOLIO NAME | INVESTMENT OBJECTIVE(S) | PORTFOLIO ADVISER(S)/SUBADVISER(S) |
|--|---|--|
| AST AB Global Bond Portfolio | <i>Seeks to generate current income consistent with preservation of capital.</i> | AllianceBernstein L.P. |
| AST AQR Emerging Markets Equity Portfolio | <i>Seeks long-term capital appreciation.</i> | AQR Capital Management, LLC |
| AST AQR Large-Cap Portfolio | <i>Seeks long-term capital appreciation.</i> | AQR Capital Management, LLC |
| AST BlackRock Low Duration Bond Portfolio | <i>Seeks to maximize total return, consistent with income generation and prudent investment management.</i> | BlackRock Financial Management, Inc. |
| AST BlackRock/Loomis Sayles Bond Portfolio | <i>Seeks to maximize total return, consistent with preservation of capital and prudent investment management.</i> | BlackRock Financial Management, Inc. BlackRock International Limited BlackRock (Singapore) Limited Loomis, Sayles & Company, L.P. |
| AST ClearBridge Dividend Growth Portfolio | <i>Seeks income, capital preservation, and capital appreciation.</i> | ClearBridge Investments, LLC |
| AST Cohen & Steers Global Realty Portfolio (formerly AST Global Real Estate Portfolio) | <i>Seeks capital appreciation and income.</i> | Cohen & Steers Asia Limited Cohen & Steers Capital Management, Inc. Cohen & Steers UK Limited |
| AST Cohen & Steers Realty Portfolio | <i>Seeks to maximize total return through investment in real estate securities.</i> | Cohen & Steers Capital Management, Inc. |
| AST Emerging Managers Diversified Portfolio | <i>Seeks total return.</i> | Dana Investment Advisors, Inc. Longfellow Investment Management Co. LLC. |
| AST FQ Absolute Return Currency Portfolio | <i>Seeks absolute returns not highly correlated with any traditional asset class.</i> | First Quadrant, L.P. |
| AST Franklin Templeton K2 Global Absolute Return Portfolio | <i>Seeks capital appreciation with reduced market correlation.</i> | K2/D&S Management Co., L.L.C. Franklin Advisers, Inc. Templeton Global Advisers Limited |
| AST Goldman Sachs Global Growth Allocation Portfolio | <i>Seeks total return made up of capital appreciation and income.</i> | Goldman Sachs Asset Management, L.P. |
| AST Goldman Sachs Global Income Portfolio | <i>Seeks high total return, emphasizing current income and, to a lesser extent, providing opportunities for capital appreciation.</i> | Goldman Sachs Asset Management, L.P. Goldman Sachs Asset Management International |
| AST Goldman Sachs Small-Cap Value Portfolio | <i>Seeks long-term capital appreciation.</i> | Goldman Sachs Asset Management, L.P. |
| AST Government Money Market Portfolio | <i>Seeks high current income and maintain high levels of liquidity.</i> | PGIM Fixed Income |
| AST High Yield Portfolio | <i>Seeks maximum total return, consistent with preservation of capital and prudent investment management.</i> | J.P. Morgan Investment Management, Inc. PGIM Fixed Income |

| PORTFOLIO NAME | INVESTMENT OBJECTIVE(S) | PORTFOLIO ADVISER(S)/SUBADVISER(S) |
|--|--|--|
| AST Hotchkis & Wiley Large-Cap Value Portfolio | <i>Seeks current income and long-term growth of income, as well as capital appreciation.</i> | Hotchkis & Wiley Capital Management, LLC |
| AST International Growth Portfolio | <i>Seeks long-term capital growth.</i> | Jennison Associates LLC Neuberger Berman Investment Advisers LLC William Blair Investment Management, LLC |
| AST International Value Portfolio | <i>Seeks capital growth.</i> | Lazard Asset Management LLC LSV Asset Management |
| AST Jennison Global Infrastructure Portfolio | <i>Seeks total return.</i> | Jennison Associates LLC |
| AST Jennison Large-Cap Growth Portfolio | <i>Seeks long-term growth of capital.</i> | Jennison Associates LLC |
| AST Loomis Sayles Large-Cap Growth Portfolio | <i>Seeks capital growth. Income realization is not an investment objective and any income realized on the Portfolio's investments, therefore, will be incidental to the Portfolio's objective.</i> | Loomis, Sayles & Company, L.P. |
| AST Managed Alternatives Portfolio | <i>Seeks long-term capital appreciation with a focus on downside protection.</i> | PGIM Investments LLC |
| AST Managed Equity Portfolio | <i>Seeks to provide capital appreciation.</i> | PGIM Investments LLC QMA LLC |
| AST Managed Fixed Income Portfolio | <i>Seeks total return.</i> | PGIM Investments LLC QMA LLC |
| AST MFS Global Equity Portfolio | <i>Seeks capital growth.</i> | Massachusetts Financial Services Company |
| AST MFS Growth Portfolio | <i>Seeks long-term capital growth and future, rather than current income.</i> | Massachusetts Financial Services Company |
| AST MFS Large-Cap Value Portfolio | <i>Seeks capital appreciation.</i> | Massachusetts Financial Services Company |
| AST Mid-Cap Growth Portfolio (formerly AST Goldman Sachs Mid-Cap Growth Portfolio) | <i>Seeks long-term growth of capital.</i> | Massachusetts Financial Services Company Victory Capital Management Inc. |
| AST Morgan Stanley Multi-Asset Portfolio | <i>Seeks total return.</i> | Morgan Stanley Investment Management, Inc. |
| AST Neuberger Berman Long/Short Portfolio | <i>Seeks long term capital appreciation with a secondary objective of principal preservation.</i> | Neuberger Berman Investment Advisers LLC |
| AST Neuberger Berman/LSV Mid-Cap Value Portfolio | <i>Seeks capital growth.</i> | LSV Asset Management Neuberger Berman Investment Advisers LLC |
| AST Parametric Emerging Markets Equity Portfolio | <i>Seeks long-term capital appreciation.</i> | Parametric Portfolio Associates LLC |
| AST PIMCO Dynamic Bond Portfolio (formerly AST Goldman Sachs Strategic Income Portfolio) | <i>Seeks total return.</i> | Pacific Investment Management Company, LLC |
| AST Prudential Core Bond Portfolio | <i>Seeks to maximize total return consistent with the long-term preservation of capital.</i> | PGIM Fixed Income |
| AST Prudential Flexible Multi-Strategy Portfolio | <i>Seeks to provide capital appreciation.</i> | Jennison Associates, LLC PGIM Fixed Income QMA LLC |
| AST QMA International Core Equity Portfolio | <i>Seeks long-term capital appreciation.</i> | QMA LLC |
| AST QMA Large-Cap Portfolio | <i>Seeks long-term capital appreciation.</i> | QMA LLC |
| AST QMA US Equity Alpha Portfolio | <i>Seeks long term capital appreciation.</i> | QMA LLC |
| AST Quantitative Modeling Portfolio | <i>Seeks a high potential return while attempting to mitigate downside risk during adverse market cycles.</i> | PGIM Investments LLC QMA LLC |
| AST Small-Cap Growth Opportunities Portfolio | <i>Seeks capital growth.</i> | Victory Capital Management Inc. Wellington Management Company, LLP |
| AST Small-Cap Growth Portfolio | <i>Seeks long-term capital growth.</i> | Emerald Mutual Fund Advisers Trust UBS Asset Management (Americas) Inc. |
| AST Small-Cap Value Portfolio | <i>Seeks to provide long-term capital growth by investing primarily in small-capitalization stocks that appear to be undervalued.</i> | J.P. Morgan Investment Management, Inc. LMCG Investments, LLC |
| AST T. Rowe Price Diversified Real Growth Portfolio | <i>Seeks long-term capital appreciation and secondarily, income.</i> | T. Rowe Price Associates, Inc. T. Rowe Price International Ltd. T. Rowe Price Japan, Inc. T. Rowe Price Hong Kong Limited |
| AST T. Rowe Price Large-Cap Growth Portfolio | <i>Seeks long-term growth of capital by investing predominantly in the equity securities of a limited number of large, carefully selected, high-quality U.S. companies that are judged likely to achieve superior earnings growth.</i> | T. Rowe Price Associates, Inc. |
| AST T. Rowe Price Large-Cap Value Portfolio | <i>Seeks maximum growth of capital by investing primarily in the value stocks of larger companies.</i> | T. Rowe Price Associates, Inc. |

| PORTFOLIO NAME | INVESTMENT OBJECTIVE(S) | PORTFOLIO ADVISER(S)/SUBADVISER(S) |
|--|--|---|
| AST T. Rowe Price Natural Resources Portfolio | <i>Seeks long-term capital growth primarily through the investment in common stocks of companies that own or develop natural resources (such as energy products, precious metals and forest products) and other basic commodities.</i> | T. Rowe Price Associates, Inc. |
| AST Templeton Global Bond Portfolio | <i>Seeks to provide current income with capital appreciation and growth of income.</i> | Franklin Advisers, Inc. |
| AST WEDGE Capital Mid-Cap Value Portfolio | <i>Seeks to provide capital growth by investing primarily in mid-capitalization stocks that appear to be undervalued.</i> | WEDGE Capital Management LLP |
| AST Wellington Management Global Bond Portfolio | <i>Seeks to provide consistent excess returns over the Bloomberg Barclays Global Aggregate US Dollar Hedged Bond Index.</i> | Wellington Management Company LLP |
| AST Wellington Management Real Total Return Portfolio | <i>Seeks long-term real total return.</i> | Wellington Management Company LLP |
| AST Western Asset Core Plus Bond Portfolio | <i>Seeks to maximize total return, consistent with prudent investment management and liquidity needs, by investing to obtain the average duration specified for the Portfolio.</i> | Western Asset Management Company, LLC Western Asset Management Company Limited |
| AST Western Asset Emerging Markets Debt Portfolio | <i>Seeks to maximize total return.</i> | Western Asset Management Company, LLC Western Asset Management Company Limited |
| BlackRock Global Allocation V.I. Fund - Class III | <i>Seeks high total investment return.</i> | BlackRock Advisors, LLC |
| JPMorgan Insurance Trust Income Builder Portfolio - Class 2 | <i>Seeks to maximize income while maintaining prospects for capital appreciation.</i> | J.P. Morgan Investment Management Inc. |
| PSF Small Capitalization Stock Portfolio | <i>Seeks long-term growth of capital.</i> | QMA LLC |
| PSF Stock Index Portfolio | <i>Seeks to achieve investment results that generally correspond to the performance of publicly-traded common stocks.</i> | QMA LLC |

Personnel of Goldman Sachs Asset Management International, an affiliate of Goldman Sachs Asset Management, L.P., may perform certain delegated responsibilities for GSAM, may act on behalf of GSAM, or may perform functions that otherwise support the sub-advisory services provided to the Portfolio.

PGIM Fixed Income is a business unit of PGIM, Inc.

PGIM Investments LLC manages each of the portfolios of the Advanced Series Trust (AST). AST Investment Services, Inc. serves as co-manager, along with PGIM Investments LLC, to many of the portfolios of AST.

PGIM Investments LLC manages each of the portfolios of the Prudential Series Fund (PSF).

PGIM Real Estate is a business unit of PGIM, Inc.

QMA LLC formerly known as Quantitative Management Associates LLC.

LIMITATIONS WITH THE OPTIONAL RETURN OF PURCHASE PAYMENTS DEATH BENEFIT

If your Annuity was issued on or after August 24, 2015, these limitations do not apply. If your Annuity was issued before August 24, 2015, as a condition of electing the Return of Purchase Payments Death Benefit, we limit the Investment Options to which you may allocate your Account Value. If you elect the Return of Purchase Payments Death Benefit, only the following Investment Options are available to you which you may allocate your Account Value:

AST Goldman Sachs Global Growth Allocation Portfolio

AST Managed Fixed Income Portfolio

AST Prudential Flexible Multi-Strategy Portfolio

AST Quantitative Modeling Portfolio

AST T. Rowe Price Diversified Real Growth Portfolio

PSF Small Capitalization Stock Portfolio

PSF Stock Index Portfolio

FEES, CHARGES AND DEDUCTIONS

In this section, we provide detail about the charges you incur if you own the Annuity.

The charges under each Annuity are designed to cover, in the aggregate, our direct and indirect costs of selling, administering and providing benefits under each Annuity. They are also designed, in the aggregate, to compensate us for the risks of loss we assume. If, as we expect, the charges that we collect from the Annuities exceed our total costs in connection with the Annuities, we will earn a profit. Otherwise we will incur a loss. For example, Pruco Life of New Jersey may make a profit on the Total Insurance Charge (as described in the "Total Insurance Charge" subsection of this section) if, over time, the actual costs of providing the guaranteed insurance obligations and other expenses under an Annuity are less than the amount we deduct for the Total Insurance Charge. To the extent we make a profit on the Total Insurance Charge, such profit may be used for any other corporate purpose.

The rates of certain of our charges have been set with reference to estimates of the amount of specific types of expenses or risks that we will incur. In general, a given charge under the Annuity compensates us for our costs and risks related to that charge and may provide for a profit. However, it is possible that with respect to a particular obligation we have under this Annuity, we may be compensated not only by the charge specifically tied to that obligation, but also from one or more other charges we impose.

With regard to charges that are assessed as a percentage of the value of the Sub-accounts, please note that such charges are assessed through a reduction to the Unit Value of your investment in each Sub-account, and in that way reduce your Account Value. A "Unit" refers to a share of participation in a Sub-account used to calculate your Account Value prior to the Annuity Date.

Contingent Deferred Sales Charge ("CDSC") (FOR B SERIES ONLY): A CDSC reimburses us for expenses related to sales and distribution of the Annuity, including commissions, marketing materials and other promotional expenses. We may deduct a CDSC if you surrender your Annuity or when you make a partial withdrawal. The CDSC is calculated as a percentage of your Purchase Payment being surrendered or withdrawn. The CDSC percentage varies with the number of years that have elapsed since each Purchase Payment being withdrawn was made. If a withdrawal is taken on the day before the anniversary of the date that the Purchase Payment being withdrawn was made, then the CDSC percentage as of the next following year will apply. The CDSC percentages for the B Series are shown under "Summary of Contract Fees and Charges" earlier in this prospectus.

With respect to a partial withdrawal, we calculate the CDSC by assuming that any available Free Withdrawal Amount is taken out first (see "Free Withdrawal Amounts" later in this prospectus). If the Free Withdrawal Amount is not sufficient, we then assume that any remaining amount of a partial withdrawal is taken from Purchase Payments on a first-in, first-out basis, and subsequently from any other Account Value in the Annuity (such as gains), as described in the examples below.

EXAMPLES

These examples are designed to show you how the CDSC is calculated. They do not take into account any other fees and charges. The examples illustrate how the CDSC would apply to reduce your Account Value based on the timing and amount of your withdrawals. They also illustrate how a certain amount of your withdrawal, the "Free Withdrawal Amount," is not subject to the CDSC. The Free Withdrawal Amount is equal to 10% of all Purchase Payments currently subject to a CDSC in each year and is described in more detail in "Access to Account Value," later in this prospectus.

Assume you purchase your B Series Annuity with a \$75,000 initial Purchase Payment and you make no additional Purchase Payments for the life of your Annuity.

Example 1

Assume the following:

- five years after the purchase, your Account Value is \$85,000 (your Purchase Payment of \$75,000 plus \$10,000 of investment gain);
- the Free Withdrawal Amount is \$7,500 (10% of \$75,000);
- the applicable CDSC is 5%.

If you request a withdrawal of \$50,000, \$7,500 is not subject to the CDSC because it is the Free Withdrawal Amount. The remaining amount of your withdrawal is subject to the 5% CDSC. The CDSC in this example is 5% of \$42,500, or \$2,125.

Gross Withdrawal or Net Withdrawal. You can request either a gross withdrawal or a net withdrawal. In a gross withdrawal, you request a specific withdrawal amount with the understanding that the amount you actually receive is reduced by any applicable CDSC or tax withholding. In a net withdrawal, you request a withdrawal for an exact dollar amount with the understanding that any applicable deduction for CDSC or tax withholding is taken from your Account Value. This means that an amount greater than the amount of your requested withdrawal will be deducted from your Account Value. To make sure that you receive the full amount requested, we calculate the entire amount, including the amount generated due to the CDSC or tax withholding that will need to be withdrawn. We then apply the CDSC or tax withholding to that entire amount. **As a result, you will pay a greater CDSC or have more tax withheld if you elect a net withdrawal.**

- If you request a gross withdrawal, the amount of the CDSC will reduce the amount of the withdrawal you receive. In this case, the CDSC would equal \$2,125 ($(\$50,000 - \text{the Free Withdrawal Amount of } \$7,500 = \$42,500) \times 0.05 = \$2,125$). You would receive \$47,875 ($\$50,000 - \$2,125$). To determine your remaining Account Value after your withdrawal, we reduce your initial Account Value by the amount of your requested withdrawal. In this case, your Account Value would be \$35,000 ($\$85,000 - \$50,000$).

- If you request a net withdrawal, we first determine the entire amount that will need to be withdrawn in order to provide the requested payment. We do this by first subtracting the Free Withdrawal Amount and dividing the resulting amount by the result of 1 minus the surrender charge. Here is the calculation: $\$42,500 / (1 - 0.05) = \$44,736.84$. This is the total amount to which the CDSC will apply. The amount of the CDSC is \$2,236.84. Therefore, in order for you to receive the full \$50,000, we will need to deduct \$52,236.84 from your Account Value, resulting in remaining Account Value of \$32,763.16.

Example 2

Assume the following:

- you took the withdrawal described above as a gross withdrawal;
- two years after the withdrawal described above, the Account Value is \$48,500 (\$35,000 of remaining Account Value plus \$13,500 of investment gain);
- the Free Withdrawal Amount is still \$7,500 because no additional Purchase Payments have been made and the Purchase Payment is still subject to a CDSC; and
- the applicable CDSC in Annuity Year 7 is now 3%.

If you now take a second gross withdrawal of \$10,000, \$7,500 is not subject to the CDSC because it is the Free Withdrawal Amount. The remaining \$2,500 is subject to the 3% CDSC or \$125 and you will receive \$9,875.

On the day that we process your request for a withdrawal, we calculate a CDSC based on any Purchase Payments not previously withdrawn. If your Account Value has declined in value, or if you had made prior withdrawals that reduced your Account Value, the dollar amount of your requested withdrawal may represent, as a percentage of the Purchase Payments being withdrawn, a dollar amount that is greater than your Account Value. As CDSC is calculated as a percentage of Purchase Payments being withdrawn, withdrawals in certain scenarios will result in a higher dollar charge than if CDSC was calculated as a percentage of your Account Value.

We may waive any applicable CDSC under certain circumstances described below in "Exceptions/Reductions to Fees and Charges."

Transfer Fee: Currently, you may make 20 free transfers between Investment Options each Annuity Year. We may charge \$10 for each transfer after the 20th in each Annuity Year. We do not consider transfers made as part of a Dollar Cost Averaging or Automatic Rebalancing program when we count the 20 free transfers. All transfers made on the same day will be treated as one transfer. Transfers made through any electronic method or program we specify are not counted toward the 20 free transfers. The transfer fee is deducted pro rata from all Sub-accounts in which you maintain Account Value immediately subsequent to the transfer.

Annual Maintenance Fee: Prior to Annuitization, we deduct a fee on an annual basis to compensate us for administrative and operational costs in connection with the Annuity, such as maintaining our internal systems that support the Annuity (the "Annual Maintenance Fee"). The Annual Maintenance Fee is equal to \$50 or 2% of your Account Value, whichever is less. This fee will be deducted annually on the anniversary of the Issue Date of your Annuity or, if you surrender your Annuity during the Annuity Year, the fee is deducted at the time of surrender unless the surrender is taken within 30 days of the most recently assessed Annual Maintenance Fee. The fee is taken out from the Sub-accounts on a pro rata basis. The Annual Maintenance Fee is only deducted if the sum of the Purchase Payments at the time the fee is deducted is less than \$100,000. We do not impose the Annual Maintenance Fee upon Annuitization (unless Annuitization occurs on an Annuity anniversary), or the payment of a Death Benefit.

Tax Charge: We will pay company income taxes on the taxable corporate earnings created by this Annuity. While we may consider company income taxes when pricing our products, we do not currently include such income taxes in the tax charges you may pay under the Annuity. We will periodically review the issue of charging for these taxes, and we may charge for these taxes in the future. We reserve the right to impose a charge for federal income taxes if we determine, in our sole discretion, that we will incur a tax as a result of the operation of the Separate Account.

In calculating our corporate income tax liability, we may derive certain corporate income tax benefits associated with the investment of company assets, including Separate Account assets, which are treated as company assets under applicable income tax law. These benefits reduce our overall corporate income tax liability. Under current law, such benefits may include foreign tax credits and corporate dividend received deductions. We do not pass these tax benefits through to holders of the Separate Account annuity contracts because (i) the contract Owners are not the Owners of the assets generating these benefits under applicable income tax law and (ii) we do not currently include company income taxes in the tax charges you pay under the Annuity. We reserve the right to change these tax practices.

Total Insurance Charge: The Total Insurance Charge is comprised of two component charges – the Account Value Based Insurance Charge and the Premium Based Insurance Charge as described below.

- **Account Value Based Insurance Charge** – is charged daily based on the annualized rate shown in the "Summary of Contract Fees and Charges." The charge is assessed daily as a percentage of the net assets of the Sub-accounts.
- **Premium Based Insurance Charge** – is calculated and charged on each Quarterly Annuity Anniversary and is determined by multiplying the "Charge Basis" (described below) as of the Valuation Day immediately prior to the Quarterly Annuity Anniversary on which the charge

is processed by the Premium Based Insurance Charge rate shown in the "Summary of Contract Fees and Charges." The charge is deducted pro rata from the Sub-accounts in which you maintain Account Value on the date the charge is due.

The Total Insurance Charge is intended to compensate Pruco Life of New Jersey for providing the insurance benefits under each Annuity and the risk that persons we guarantee annuity payments to will live longer than our assumptions. The charge covers the mortality and expense risk and administration charges. Furthermore, the charge also compensates us for our administrative costs associated with providing the Annuity benefits, including preparation of the contract and prospectus, confirmation statements, annual account statements and annual reports, legal and accounting fees as well as various related expenses. Finally, the charge compensates us for the risk that our assumptions about the mortality risks and expenses under each Annuity are incorrect and that we have agreed not to increase these charges over time despite our actual costs.

For the Premium Based Insurance Charge, the Charge Basis is initially equal to the sum of all Purchase Payments on the Issue Date of the Annuity. The Charge Basis increases by the amount of any additional Purchase Payment. The Charge Basis may be reduced if you make a withdrawal. When we calculate the Charge Basis, we do not deduct any applicable fees, taxes or charges from the Purchase Payment.

The Charge Basis is reduced by the withdrawal amount less any positive growth in the Annuity, where growth is calculated by taking the Account Value immediately prior to the withdrawal and subtracting the Charge Basis. In no case will the growth be less than zero. If the withdrawal amount is less than the growth in the Annuity, then the Charge Basis will not be reduced.

Examples of the Charge Basis

- **Example 1:** Assume you make an initial Purchase Payment of \$75,000. Assume you make an additional Purchase Payment of \$25,000 in the second Annuity Year. Your new Charge Basis will be \$100,000 ($\$75,000 + \$25,000 = \$100,000$).
- **Example 2:** Assume your Charge Basis is \$125,000 and your Account Value is \$150,000. You decide to take a partial withdrawal of \$30,000. We will reduce your Charge Basis by \$5,000 ($\text{Account Value of } \$150,000 - \text{Charge Basis of } \$125,000 = \$25,000$; then, the partial withdrawal amount of $\$30,000 - \$25,000 = \$5,000.00$) to equal your new Charge Basis of \$120,000.
- **Example 3:** Assume your Charge Basis is \$100,000 and your Account Value is \$90,000. You decide to take a partial withdrawal of \$25,000. We will reduce your Account Value and Charge Basis by \$25,000. In this example, the Account Value is less than the Charge Basis, which means that there has been a decrease in your Account Value due to negative performance of the investment options. As a result of the partial withdrawal, your new Charge Basis is \$75,000.

A Premium Based Insurance Charge is not deducted: (a) on or after the Annuity Date; (b) if a Death Benefit has been determined under the Annuity (unless Spousal Continuation as described later in this prospectus in the "Spousal Continuation" section occurs); or (c) in the event of a full surrender of the Annuity (unless the full surrender occurs on a Quarterly Annuity Anniversary, in which case we will deduct the charge prior to terminating the Annuity). If the Quarterly Annuity Anniversary is not on a Valuation Day, we will deduct the Premium Based Insurance Charge on the next Valuation Day.

We will take the Premium Based Insurance Charge pro rata from each of the Sub-accounts every quarter. We will only deduct that portion of the Premium Based Insurance Charge that does not reduce the Account Value below the lesser of \$500 or 5% of the sum of the Purchase Payments allocated to the Annuity (which we refer to here as the "floor"). However, if a Premium Based Insurance Charge is deducted on the same day that a withdrawal is taken, it is possible that the deduction of the charge will cause the Account Value to fall below the immediately-referenced Account Value "floor." The Premium Based Charge is not considered a withdrawal for any purpose, including determination of free withdrawals, or CDSC.

Optional Return of Purchase Payments Death Benefit Charge: If you elect to purchase the optional death benefit, we will deduct an additional charge. The additional charge for the optional Return of Purchase Payments Death Benefit is comprised of an Account Value based charge assessed daily and a premium based charge assessed quarterly. See the section of the prospectus entitled, "Summary of Contract Fees and Charges."

Fees and Expenses Incurred by the Portfolios: Each portfolio incurs total annualized operating expenses comprised of an investment management fee, other expenses and any distribution and service (12b-1) fees or short sale expenses that may apply. These fees and expenses are assessed against each portfolio's net assets, and reflected daily by each portfolio before it provides Pruco Life of New Jersey with the net asset value as of the close of business each Valuation Day. More detailed information about fees and expenses can be found in the summary prospectuses and prospectuses for the portfolios, which can be obtained by calling 1-888-PRU-2888.

ANNUITY PAYMENT OPTION CHARGES

If you select a fixed payment option upon Annuitization, the amount of each fixed payment will depend on the Account Value of your Annuity when you elected to annuitize. There is no specific charge deducted from these payments; however, the amount of each annuity payment reflects assumptions about our insurance expenses. Also, a tax charge may apply.

EXCEPTIONS/REDUCTIONS TO FEES AND CHARGES

We may reduce or eliminate certain fees and charges or alter the manner in which the particular fee or charge is deducted. For example, we may reduce the amount of any CDSC (B Series only) or the length of time it applies, reduce or eliminate the amount of the Annual Maintenance Fee or reduce the portion of the Total Insurance Charge that is deducted as an administration charge. We will not discriminate unfairly between Annuity purchasers if and when we reduce any fees and charges.

PURCHASING YOUR ANNUITY

REQUIREMENTS FOR PURCHASING THE ANNUITY

We may apply certain limitations, restrictions, and/or underwriting standards as a condition of our issuance of an Annuity and/or acceptance of Purchase Payments. The current limitations, restrictions and standards are described below. We may change these limitations, restrictions and standards in the future.

Initial Purchase Payment: An initial Purchase Payment is considered the first Purchase Payment received by us in Good Order and in an amount sufficient to issue your Annuity. This is the payment that issues your Annuity. All subsequent Purchase Payments allocated to the Annuity will be considered Additional Purchase Payments. Unless we agree otherwise and subject to our rules, you must make a minimum initial Purchase Payment of \$10,000. However, if you decide to make payments under a systematic investment or an electronic funds transfer program, we may accept a lower initial Purchase Payment provided that, within the first Annuity Year, your subsequent Purchase Payments plus your initial Purchase Payment total the minimum initial Purchase Payment amount required for the Annuity purchased.

We must approve any initial and additional Purchase Payments where the total amount of Purchase Payments equals \$1,000,000 or more with respect to this Annuity and any other annuities you are purchasing from us (or that you already own) and/or our affiliates. To the extent allowed by state law, that required approval also will apply to a proposed change of owner of the Annuity, if as a result of the ownership change, total Purchase Payments with respect to this Annuity and all other annuities owned by the new Owner would equal or exceed that \$1,000,000 threshold. We may limit additional Purchase Payments under other circumstances, as explained in "Additional Purchase Payments," below.

Applicable laws designed to counter terrorists and prevent money laundering might, in certain circumstances, require us to block an Annuity Owner's ability to make certain transactions, and thereby refuse to accept Purchase Payments or requests for transfers, partial withdrawals, total withdrawals, death benefits, or income payments until instructions are received from the appropriate regulator. We also may be required to provide additional information about you and your Annuity to government regulators.

Except as noted below, Purchase Payments must be submitted by check drawn on a U.S. bank, in U.S. dollars, and made payable to Pruco Life of New Jersey. Purchase Payments may also be submitted via 1035 exchange or direct transfer of funds. Under certain circumstances, Purchase Payments may be transmitted to Pruco Life of New Jersey by wiring funds through your Financial Professional's broker-dealer firm. Additional Purchase Payments may also be applied to your Annuity under an electronic funds transfer, an arrangement where you authorize us to deduct money directly from your bank account. We may reject any payment if it is received in an unacceptable form. Our acceptance of a check is subject to our ability to collect funds.

Once we accept your application, we invest your Purchase Payment in your Annuity according to your instructions. You can allocate Purchase Payments to one or more available Investment Options.

Speculative Investing: Do not purchase this Annuity if you, anyone acting on your behalf, and/or anyone providing advice to you plan to use it, or any of its riders, for speculation, arbitrage, viatication or any other type of collective investment scheme now or at any time prior to termination of the Annuity. Your Annuity may not be traded on any stock exchange or secondary market. By purchasing this Annuity, you represent and warrant that you are not using this Annuity, or any of its riders, for speculation, arbitrage, viatication or any other type of collective investment scheme.

Currently, we will not issue an Annuity, permit changes in ownership or allow assignments to certain ownership types, including but not limited to: corporations, partnerships and endowments. Further, we will only issue an Annuity, allow changes of ownership and/or permit assignments to certain ownership types if the Annuity is held exclusively for the benefit of the designated Annuitant. You may name as Owner of the Annuity a grantor trust with one grantor only if the grantor is designated as the Annuitant. You may name as Owner of the Annuity, subject to state availability, a grantor trust with two grantors only if the oldest grantor is designated as the Annuitant. We will not issue Annuities to grantor trusts with more than two grantors and we will not permit co-grantors to be designated as either joint Annuitants during the Accumulation Period or Contingent Annuitants.

Where the Annuity is owned by a grantor trust, the Annuity must be distributed within five-years after the date of death of the first grantor's death under Section 72(s) of the Code. If a non-Annuitant grantor predeceases the Annuitant, the Surrender Value will be payable. The Surrender Value will be payable to the trust and there is no Death Benefit provided under the Annuity except as otherwise described below. Between the date of death of the non-Annuitant grantor and the date that we distribute the Surrender Value, the Account Value is reduced by the Total Insurance Charge and subject to market fluctuations. If the Annuitant dies after the death of the first grantor, but prior to the distribution of the Surrender Value of the Annuity, then the Death Benefit amount will be payable as a lump sum to the Beneficiary (ies) as described in the "Death Benefits" section of this prospectus. See the "Death Benefits" section later in this prospectus for information on the amount payable if the Annuitant predeceases the non-Annuitant grantor.

Additionally, we will not permit election of any optional death benefit by certain ownership types. We may issue an Annuity in ownership structures where the annuitant is also the participant in a Qualified or Nonqualified employer sponsored plan and the Annuity represents his or her segregated interest in such plan. We reserve the right to further limit, restrict and/or change to whom we will issue an Annuity in the future, to the extent permitted by state law. Further, please be aware that we do not provide administration for employer-sponsored plans and may also limit the number of plan participants that may elect to use our Annuity as a funding vehicle.

Age Restrictions: Unless we agree otherwise and subject to our rules, in order to issue the annuity, we must receive the application, in Good Order, before the oldest of the Owner(s) and Annuitant(s) turns 86 years old. If the optional Return of Purchase Payments Death Benefit is elected, we must receive the application in Good Order before the oldest of the Owner(s) and Annuitant(s) turns 80 years old. If you purchase a Beneficiary Annuity, the maximum issue age is 85 based on the Key Life. The availability of protection of certain optional benefits may vary based on the age of the oldest Owner (or Annuitant, if entity owned) on the Issue Date of the Annuity. In addition, the broker-dealer firm through which you are purchasing an Annuity may

impose a younger maximum issue age than what is described above – check with the broker-dealer firm for details. The “Annuitant” refers to the natural person upon whose life annuity payments payable to the Owner are based.

Additional Purchase Payments: If allowed by applicable state law, currently you may make additional Purchase Payments, provided that the payment is at least \$100 (we impose a \$50 minimum for electronic funds transfer (“EFT”) purchases). We may amend this Purchase Payment minimum, and/or limit the Investment Options to which you may direct Purchase Payments. You may make additional Purchase Payments, unless the Annuity is held as a Beneficiary Annuity, at any time before the earlier of the Annuity Date and (i) for Annuities that are not entity-owned, the oldest Owner’s 86th birthday or (ii) for entity-owned Annuities, the Annuitant’s 86th birthday. However, Purchase Payments are not permitted after the Account Value is reduced to zero.

Each additional Purchase Payment will be allocated to the Investment Options according to the instructions you provide with such Purchase Payment. You may not provide allocation instructions that apply to more than one additional Purchase Payment. Thus, if you have not provided allocation instructions with a particular additional Purchase Payment, we will allocate the Purchase Payment on a pro rata basis to the Sub-accounts in which your Account Value is then allocated, excluding any Sub-accounts to which you may not choose to allocate Account Value. We will accept additional Purchase Payments up to and including the day prior to the later of (a) the oldest Owner’s 86th birthday (the Annuitant’s 86th birthday, if the Annuity is owned by an entity), or (b) the first anniversary of the Issue Date, unless otherwise required by applicable law or regulation to maintain the tax status of the Annuity.

We reserve the right to limit, suspend or reject any additional Purchase Payment at any time, but would do so only on a non-discriminatory basis.

When you purchase this Annuity and determine the amount of your initial Purchase Payment, you should consider the fact that we may suspend, reject or limit additional Purchase Payments at some point in the future. Depending on the tax status of your Annuity (e.g., if you own the Annuity through an IRA), there may be annual contribution limits dictated by applicable law. Please see “Tax Considerations” for additional information on these contribution limits.

Additional Purchase Payments may also be limited if the total Purchase Payments under this Annuity and other annuities equals or exceeds \$1,000,000.00, as described in more detail in the “Initial Purchase Payment” section above.

DESIGNATION OF OWNER, ANNUITANT, AND BENEFICIARY

Owner, Annuitant and Beneficiary Designations: We will ask you to name the Owner(s), Annuitant and one or more Beneficiaries for your Annuity.

- **Owner:** Each Owner holds all rights under the Annuity. You may name up to two Owners in which case all ownership rights are held jointly. Generally, joint Owners are required to act jointly; however, if both Owners instruct us in a written form that we find acceptable to allow one Owner to act independently on behalf of both Owners we will permit one Owner to do so. All information and documents that we are required to send you will be sent to the first named Owner. Co-ownership by entity Owners or an entity Owner and an individual is not permitted. Refer to the “Glossary of Terms” for a complete description of the term “Owner.” Prior to Annuitization, there is no right of survivorship (other than any spousal continuance right that may be available to a surviving spouse).
- **Annuitant:** The Annuitant is the person upon whose life we make annuity payments. You must name an Annuitant who is a natural person. We do not accept a designation of joint Annuitants during the Accumulation Period. In limited circumstances and where allowed by law, we may allow you to name one or more “Contingent Annuitants” with our prior approval. Generally, a Contingent Annuitant will become the Annuitant if the Annuitant dies before the Annuity Date. Please refer to the discussion of “Considerations for Contingent Annuitants” in the Tax Considerations section of the prospectus. For Beneficiary Annuities, instead of an Annuitant there is a “Key Life” which is used to determine the annual required distributions.
- **Beneficiary:** The Beneficiary is the person(s) or entity you name to receive the Death Benefit. Your Beneficiary designation should be the exact name of your Beneficiary, not only a reference to the Beneficiary’s relationship to you. If you use a class designation in lieu of designating individuals (e.g. “surviving children”), we will pay the class of Beneficiaries as determined at the time of your death and not the class of Beneficiaries that existed at the time the designation was made. If no Beneficiary is named, the Death Benefit will be paid to you or your estate. For Annuities that designate a custodian or a plan as Owner, the custodian or plan must also be designated as the Beneficiary. For Beneficiary Annuities, instead of a Beneficiary, the term “Successor” is used. If an Annuity is co-owned by spouses, we do not offer Joint Tenants with Rights of Survivorship (JTWROS). Both owners would need to be listed as the primary beneficiaries for the surviving spouse to maintain the contract, unless you elect an alternative Beneficiary designation.

Your right to make certain designations may be limited if your Annuity is to be used as an IRA, Beneficiary Annuity or other “qualified” investment that is given beneficial tax treatment under the Code. You should seek competent tax advice on the income, estate and gift tax implications of your designations.

“Beneficiary” Annuity

You may purchase an Annuity if you are a Beneficiary of an account that was owned by a decedent, subject to the following requirements. You may transfer the proceeds of the decedent’s account into one of the Annuities described in this prospectus and receive distributions that are required by the tax laws.

Upon purchase, the Annuity will be issued in the name of the decedent for your benefit. You must take required distributions at least annually, which we will calculate based on the applicable life expectancy in the year of the decedent’s death, using Table 1 in IRS Publication 590-B. We do not assess a

CDSC (if applicable) on distributions from your Annuity if you are required by law to take such distributions from your Annuity at the time it is taken, provided the amount withdrawn is the amount we calculate and is paid out through a program of systematic withdrawals that we make available.

For IRAs and Roth IRAs, distributions must begin by December 31st of the year following the year of the decedent's death. If you are the surviving spouse Beneficiary, distributions may be deferred until the decedent would have attained age 70½. However, if you choose to defer distributions, you are responsible for complying with the distribution requirements under the Code, and you must notify us when you would like distributions to begin. For additional information regarding the tax considerations applicable to Beneficiaries of an IRA or Roth IRA, see "Required Distributions Upon Your Death for Qualified Annuity Contracts" in "Tax Considerations".

For nonqualified Annuities, distributions must begin within one year of the decedent's death. For additional information regarding the tax considerations applicable to Beneficiaries of a nonqualified Annuity see "Required Distributions Upon Your Death for Nonqualified Annuity Contracts" in "Tax Considerations".

You may take withdrawals in excess of your required distributions, however such withdrawals may be subject to the Contingent Deferred Sales Charge. Any withdrawals you take count toward the required distribution for the year. All applicable charges will be assessed against your Annuity, such as the Total Insurance Charge and the Annual Maintenance Fee.

The Annuity provides a basic Death Benefit upon death, and you may name "successors" who may receive the Death Benefit as a lump sum. Please note the following additional limitations for a Beneficiary Annuity:

- No additional Purchase Payments are permitted. You may only make a one-time initial Purchase Payment transferred to us directly from another annuity or eligible account. You may not make your Purchase Payment as an indirect rollover, or combine multiple assets or death benefits into a single contract as part of this Beneficiary Annuity.
- You may not elect the optional Return of Purchase Payments Death Benefit.
- You may not annuitize the Annuity; no annuity options are available.
- You may participate only in the following programs: Automatic Rebalancing, Dollar Cost Averaging, or Systematic Withdrawals.
- You may not assign or change ownership of the Annuity, and you may not change or designate another life upon which distributions are based. A Beneficiary Annuity may not be co-owned.
- If the Annuity is funded by means of transfer from another Beneficiary Annuity with another company, we require that the sending company or the beneficial Owner provide certain information in order to ensure that applicable required distributions have been made prior to the transfer of the contract proceeds to us. We further require appropriate information to enable us to accurately determine future distributions from the Annuity. Please note we are unable to accept a transfer of another Beneficiary Annuity where taxes are calculated based on an exclusion amount or an exclusion ratio of earnings to original investment. We are also unable to accept a transfer of an annuity that has annuitized.
- The beneficial Owner of the Annuity can be an individual, grantor trust, or, for an IRA or Roth IRA, an estate or a qualified trust. In general, a qualified trust (1) must be valid under state law; (2) must be irrevocable or became irrevocable by its terms upon the death of the IRA or Roth IRA Owner; and (3) the Beneficiaries of the trust who are Beneficiaries with respect to the trust's interest in this Annuity must be identifiable from the trust instrument and must be individuals. A qualified trust may be required to provide us with a list of all Beneficiaries to the trust (including contingent and remainder Beneficiaries with a description of the conditions on their entitlement), all of whom must be individuals, as of September 30th of the year following the year of death of the IRA or Roth IRA Owner, or date of Annuity application if later. The trustee may also be required to provide a copy of the trust document upon request. If the beneficial Owner of the Annuity is a grantor trust, distributions must be based on the life expectancy of the grantor who is named as the Annuitant. If the beneficial Owner of the Annuity is a qualified trust, distributions must be based on the life expectancy of the oldest Beneficiary under the trust.
- If this Beneficiary Annuity is transferred to another company as a tax-free exchange with the intention of qualifying as a Beneficiary annuity with the receiving company, we may require certifications from the receiving company that required distributions will be made as required by law.
- If you are transferring proceeds as Beneficiary of an annuity that is owned by a decedent, we must receive your transfer request at least 45 days prior to your first or next required distribution. If, for any reason, your transfer request impedes our ability to complete your required distribution by the required date, we will be unable to accept your transfer request.

RIGHT TO CANCEL

You may cancel (or "Free Look") your Annuity for a refund by notifying us in Good Order or by returning the Annuity to our Service Office or to the representative who sold it to you within 10 days after you receive it (or such other period as may be required by applicable law). The Annuity can be mailed or delivered either to us, at our Service Office, or to the representative who sold it to you. Return of the Annuity by mail is effective on being postmarked, properly addressed and postage prepaid.

Subject to applicable law, the amount of the refund will equal the Account Value as of the Valuation Day we receive the returned Annuity at our Service Office or the cancellation request in Good Order, plus any fees or tax charges deducted from the Purchase Payment upon allocation to the Annuity or imposed under the Annuity, less any applicable federal and state income tax withholding.

SCHEDULED PAYMENTS DIRECTLY FROM A BANK ACCOUNT

You can make additional Purchase Payments to your Annuity by authorizing us to deduct money directly from your bank account and applying it to your Annuity, unless the Annuity is held as a Beneficiary Annuity. No additional Purchase Payments are permitted if you have elected the Beneficiary Annuity. For Annuities issued prior to August 24, 2015, investment restrictions will apply if you elect optional benefits. We may suspend or cancel electronic funds transfer privileges if sufficient funds are not available from the applicable financial institution on any date that a transaction is scheduled to occur. We may also suspend or cancel electronic funds transfer privileges if we have limited, restricted, suspended or terminated the ability of Owners to submit additional Purchase Payments.

SALARY REDUCTION PROGRAMS

These types of programs are only available with certain types of qualified investments. If your employer sponsors such a program, we may agree to accept periodic Purchase Payments through a salary reduction program.

MANAGING YOUR ANNUITY

CHANGE OF OWNER, ANNUITANT AND BENEFICIARY DESIGNATIONS

In general you may change the Owner, Annuitant and Beneficiary designations by sending us a request in Good Order which will be effective upon receipt at our Service Office. However if the Annuity is held as a Beneficiary Annuity, the Owner may not be changed and you may not designate another Key Life upon which distributions are based.

As of the Valuation Day we receive an ownership change, including an assignment, any automated investment or withdrawal programs will be canceled. The new Owner must submit the applicable program enrollment if they wish to participate in such a program. Where allowed by law, such changes will be subject to our acceptance. Any change we accept is subject to any transactions processed by us before we receive the notice of change at our Service Office. Some of the changes we will not accept include, but are not limited to:

- a new Owner subsequent to the death of the Owner or the first of any co-Owners to die, except where a spouse-Beneficiary has become the Owner as a result of an Owner's death;
- a new Annuitant subsequent to the Annuity Date if the annuity option includes a life contingency;
- a new Annuitant prior to the Annuity Date if the Owner is an entity;
- a new Owner such that the new Owner is older than the age for which we would then issue the Annuity as of the effective date of such change, unless the change of Owner is the result of Spousal Continuation;
- any permissible designation change if the change request is received at our Service Office after the Annuity Date;
- A new Owner or Annuitant that is a certain ownership type, including but not limited to corporations, partnerships, endowments, or grantor trusts with more than two grantors; and
- a new Annuitant for an Annuity issued to a grantor trust where the new Annuitant is not the oldest grantor of the trust.

In general, you may change the Owner, Annuitant and Beneficiary designations as indicated above, and also may assign the Annuity. **We will allow changes of ownership and/or assignments only if the Annuity is held exclusively for the benefit of the Annuitant or Contingent Annuitant. We accept assignments of nonqualified Annuities only.**

We reserve the right to reject any proposed change of Owner, Annuitant, or Beneficiary, as well as any proposed assignment of the Annuity.

We will reject a proposed change where the proposed Owner, Annuitant, Beneficiary or assignee is any of the following:

- a company(ies) that issues or manages viatical or structured settlements;
- an institutional investment company;
- an Owner with no insurable relationship to the Annuitant or Contingent Annuitant (a "Stranger-Owned Annuity" or "STOA"); or
- a change in designation(s) that does not comply with or that we cannot administer in compliance with Federal and/or state law.

We will implement this right on a non-discriminatory basis and to the extent allowed by state law, but are not obligated to process your request within any particular timeframe. There are restrictions on designation changes when you have elected certain optional benefits.

Death Benefit Suspension Upon Change of Owner or Annuitant. If there is a change of Owner or Annuitant and you have elected the Return of Purchase Payments Death Benefit, the change may affect the amount of the Death Benefit. See "Death Benefits" later in the prospectus for additional details.

Spousal Designations

If an Annuity is co-owned by spouses, we do not offer Joint Tenants with Rights of Survivorship (JTWROS). Both owners would need to be listed as the primary beneficiaries for the surviving spouse to maintain the contract, unless you elect an alternative Beneficiary designation. Note that any division of your Annuity due to divorce will be treated as a withdrawal and CDSC may apply. If CDSC is applicable, it cannot be divided between the Owner and the non-Owner ex-spouse. The non-Owner ex-spouse may decide whether he or she would like to use the withdrawn funds to purchase a new Annuity that is then available to new contract owners. Please consult with your tax adviser regarding your personal situation if you will be transferring or dividing your Annuity pursuant to a divorce.

Prior to a 2013 Supreme Court decision, and consistent with Section 3 of the federal Defense of Marriage Act ("DOMA"), same sex marriages under state law were not recognized as same sex marriages for purposes of federal law. However, in *United States v. Windsor*, the U.S. Supreme Court struck down Section 3 of DOMA as unconstitutional, thereby recognizing a valid same sex marriage for federal law purposes. On June 26, 2015, the Supreme Court ruled in *Obergefell v. Hodges* that same-sex couples have a constitutional right to marry, thus requiring all states to allow same-sex marriage. The *Windsor* and *Obergefell* decisions mean that the federal and state tax law provisions applicable to an opposite sex spouse will also apply to a same sex spouse. Please note that a civil union or registered domestic partnership is generally not recognized as a marriage.

Contingent Annuitant

Generally, if an Annuity is owned by an entity and the entity has named a Contingent Annuitant, the Contingent Annuitant will become the Annuitant upon the death of the Annuitant, and no Death Benefit is payable. Unless we agree otherwise, the Annuity is only eligible to have a Contingent Annuitant designation if the entity which owns the Annuity is (1) a plan described in Code Section 72(s)(5)(A)(i) (or any successor Code section thereto); (2) an entity described in Code Section 72(u)(1) (or any successor Code section thereto); or (3) a Custodial Account established to hold retirement assets for the benefit of the natural person Annuitant pursuant to the provisions of Section 408(a) of the Code (or any successor Code section thereto) ("Custodial Account").

Where the Annuity is held by a Custodial Account, the Contingent Annuitant will not automatically become the Annuitant upon the death of the Annuitant. Upon the death of the Annuitant, the Custodial Account will have the choice, subject to our rules, to either elect to receive the Death Benefit or elect to continue the Annuity. If the Custodial Account elects to continue the Annuity, the Death Benefit payable will equal the Death Benefit described in the Spousal Continuation section of the Death Benefits section of this prospectus. See "Spousal Continuation of Annuity" in "Death Benefits" for more information about how the Annuity can be continued by a Custodial Account, including the amount of the Death Benefit.

MANAGING YOUR ACCOUNT VALUE

There are several programs we administer to help you manage your Account Value. We describe our current programs in this section.

DOLLAR COST AVERAGING PROGRAMS

We offer Dollar Cost Averaging Programs during the Accumulation Period. In general, Dollar Cost Averaging allows you to systematically transfer an amount periodically from one Sub-account to one or more other Sub-accounts. You can choose to transfer earnings only, principal plus earnings or a flat dollar amount. You may elect a Dollar Cost Averaging program that transfers amounts monthly, quarterly, semi-annually, or annually from your Sub-accounts (if you make no selection, we will effect transfers on a monthly basis).

There is no guarantee that Dollar Cost Averaging will result in a profit or protect against a loss in a declining market.

AUTOMATIC REBALANCING PROGRAMS

During the Accumulation Period, we offer "Automatic Rebalancing" among the Sub-accounts you choose. The "Accumulation Period" refers to the period of time from the Issue Date through the last Valuation Day immediately preceding the Annuity Date. You can choose to have your Account Value rebalanced monthly, quarterly, semi-annually, or annually. On the appropriate date, the Sub-accounts you choose are rebalanced to the allocation percentages you requested. With Automatic Rebalancing, we transfer the appropriate amount from the "overweighted" Sub-accounts to the "underweighted" Sub-accounts to return your allocations to the percentages you request. For example, over time the performance of the Sub-accounts will differ, causing your percentage allocations to shift. You may make additional transfers; however, the Automatic Rebalancing program will not reflect such transfers unless we receive instructions from you indicating that you would like to adjust the Automatic Rebalancing program. There is no minimum Account Value required to enroll in Automatic Rebalancing. All rebalancing transfers as part of an Automatic Rebalancing program are not included when counting the number of transfers each year toward the maximum number of free transfers. We do not deduct a charge for participating in an Automatic Rebalancing program. Participation in the Automatic Rebalancing program may be restricted if you are enrolled in certain other optional programs. Sub-accounts that are part of a systematic withdrawal program or Dollar Cost Averaging program will be excluded from an Automatic Rebalancing program.

FINANCIAL PROFESSIONAL PERMISSION TO FORWARD TRANSACTION INSTRUCTIONS

Unless you direct us otherwise, your Financial Professional may forward instructions regarding the allocation of your Account Value, and request financial transactions involving Investment Options. **If your Financial Professional has this authority, we deem that all such transactions that are directed by your Financial Professional with respect to your Annuity have been authorized by you.** You will receive a confirmation of any financial transaction involving the purchase or sale of Units of your Annuity. You must contact us immediately if and when you revoke such authority. We will not be responsible for acting on instructions from your Financial Professional until we receive notification of the revocation of such person's authority. We may also suspend, cancel or limit these authorizations at any time. In addition, we may restrict the Investment Options available for transfers or allocation of Purchase Payments by such Financial Professional. We will notify you and your Financial Professional if we implement any such restrictions or prohibitions.

Please Note: Contracts managed by your Financial Professional also are subject to the restrictions on transfers between Investment Options that are discussed in the section below entitled "Restrictions on Transfers Between Investment Options." We may also require that your Financial Professional transmit all financial transactions using the electronic trading functionality available through our Internet website (www.prudentialannuities.com). Limitations that we may impose on your Financial Professional under the terms of an administrative agreement (e.g., a custodial agreement) do not apply to financial transactions requested by an Owner on his or her own behalf, except as otherwise described in this prospectus.

RESTRICTIONS ON TRANSFERS BETWEEN INVESTMENT OPTIONS

During the Accumulation Period you may transfer Account Value between Investment Options subject to the restrictions outlined below. Transfers are not subject to taxation on any gain. We do not currently require a minimum amount in each Sub-account you allocate Account Value to at the time of any allocation or transfer. Although we do not currently impose a minimum transfer amount, we reserve the right to require that any transfer be at least \$50.

Transfers under this Annuity consist of those you initiate or those made under a systematic program dollar cost averaging program or an asset rebalancing program. The transfer restrictions discussed in this section apply only to transfers that you initiate, not any transfers under a program.

Once you have made 20 transfers among the Sub-accounts during an Annuity Year, we will accept any additional transfer request during that year only if the request is submitted to us in writing with an original signature and otherwise is in Good Order. For purposes of this 20 transfer limit, we (i) do not view a facsimile transmission or other electronic transmission as a "writing"; (ii) will treat multiple transfer requests submitted on the same Valuation Day as a single transfer; and (iii) do not count any transfer that solely involves the Sub-account corresponding to the AST Government Money Market Sub-account, or any transfer that involves one of our systematic programs, such as automated withdrawals.

Frequent transfers among Sub-accounts in response to short-term fluctuations in markets, sometimes called "market timing," can make it very difficult for a portfolio manager to manage a portfolio's investments. Frequent transfers may cause the portfolio to hold more cash than otherwise necessary, disrupt management strategies, increase transaction costs, or affect performance. In light of the risks posed to Owners and other investors by frequent transfers, we reserve the right to limit the number of transfers in any Annuity Year for all existing or new Owners and to take the other actions discussed below. We also reserve the right to limit the number of transfers in any Annuity Year or to refuse any transfer request for an Owner or certain Owners if: (a) we believe that excessive transfer activity (as we define it) or a specific transfer request or group of transfer requests may have a detrimental effect on Unit Values or the share prices of the portfolios; or (b) we are informed by a portfolio (e.g., by the portfolio's portfolio manager) that the purchase

or redemption of shares in the portfolio must be restricted because the portfolio believes the transfer activity to which such purchase and redemption relates would have a detrimental effect on the share prices of the affected portfolio. Without limiting the above, the most likely scenario where either of the above could occur would be if the aggregate amount of a trade or trades represented a relatively large proportion of the total assets of a particular portfolio. In furtherance of our general authority to restrict transfers as described above, and without limiting other actions we may take in the future, we have adopted the following specific restrictions:

- With respect to each Sub-account (other than the AST Government Money Market Sub-account), we track amounts exceeding a certain dollar threshold that were transferred into the Sub-account. If you transfer such amount into a particular Sub-account, and within 30 calendar days thereafter transfer (the "Transfer Out") all or a portion of that amount into another Sub-account, then upon the Transfer Out, the former Sub-account becomes restricted (the "Restricted Sub-account"). Specifically, we will not permit subsequent transfers into the Restricted Sub-account for 90 calendar days after the Transfer Out if the Restricted Sub-account invests in a non-international portfolio, or 180 calendar days after the Transfer Out if the Restricted Sub-account invests in an international portfolio. For purposes of this rule, we (i) do not count transfers made in connection with one of our systematic programs, such as automatic rebalancing; (ii) do not count any transfer that solely involves the AST Government Money Market Sub-account; and (iii) do not categorize as a transfer the first transfer that you make after the Issue Date, if you make that transfer within 30 calendar days after the Issue Date. Even if an amount becomes restricted under the foregoing rules, you are still free to redeem the amount from your Annuity at any time.
- We reserve the right to effect transfers on a delayed basis for all Annuities in accordance with our rules regarding frequent transfers. That is, we may price a transfer involving the Sub-accounts on the Valuation Day subsequent to the Valuation Day on which the transfer request was received. Before implementing such a practice, we would issue a separate written notice to Owners that explains the practice in detail.

If we deny one or more transfer requests under the foregoing rules, we will inform you or your Financial Professional promptly of the circumstances concerning the denial.

There are owners of different variable annuity contracts that are funded through the same Separate Account that may not be subject to the above-referenced transfer restrictions and, therefore, might make more numerous and frequent transfers than Annuity Owners who are subject to such limitations. Finally, there are owners of other variable annuity contracts or variable life contracts that are issued by Pruco Life of New Jersey as well as other insurance companies that have the same underlying mutual fund portfolios available to them. Since some contract owners are not subject to the same transfer restrictions, unfavorable consequences associated with such frequent trading within the underlying portfolio (e.g., greater portfolio turnover, higher transaction costs, or performance or tax issues) may affect all contract owners. Similarly, while contracts managed by a Financial Professional are subject to the restrictions on transfers between Investment Options that are discussed above, if the Financial Professional manages a number of contracts in the same fashion unfavorable consequences may be associated with management activity since it may involve the movement of a substantial portion of an underlying mutual fund's assets which may affect all contract owners invested in the affected options. Apart from jurisdiction-specific and contract differences in transfer restrictions, we will apply these rules uniformly (including contracts managed by a Financial Professional) and will not waive a transfer restriction for any Owner.

Although our transfer restrictions are designed to prevent excessive transfers, they are not capable of preventing every potential occurrence of excessive transfer activity. The portfolios have adopted their own policies and procedures with respect to excessive trading of their respective shares, and we reserve the right to enforce any such current or future policies and procedures. The prospectuses for the portfolios describe any such policies and procedures, which may be more or less restrictive than the policies and procedures we have adopted. Under SEC rules, we are required to: (1) enter into a written agreement with each portfolio or its principal underwriter or its transfer agent that obligates us to provide to the portfolio promptly upon request certain information about the trading activity of individual contract Owners (including an Annuity Owner's TIN number), and (2) execute instructions from the portfolio to restrict or prohibit further purchases or transfers by specific Owners who violate the excessive trading policies established by the portfolio. In addition, you should be aware that some portfolios may receive "omnibus" purchase and redemption orders from other insurance companies or intermediaries such as retirement plans. The omnibus orders reflect the aggregation and netting of multiple orders from individual owners of variable insurance contracts and/or individual retirement plan participants. The omnibus nature of these orders may limit the portfolios in their ability to apply their excessive trading policies and procedures. In addition, the other insurance companies and/or retirement plans may have different policies and procedures or may not have any such policies and procedures because of contractual limitations. For these reasons, we cannot guarantee that the portfolios (and thus Annuity Owners) will not be harmed by transfer activity relating to other insurance companies and/or retirement plans that may invest in the portfolios.

A portfolio also may assess a short-term trading fee (also referred to as "redemption fee") in connection with a transfer out of the Sub-account investing in that portfolio that occurs within a certain number of days following the date of allocation to the Sub-account. Each portfolio determines the amount of the short-term trading fee and when the fee is imposed. The fee is retained by or paid to the portfolio and is not retained by us. The fee will be deducted from your Account Value, to the extent allowed by law. At present, no portfolio has adopted a short-term trading fee.

ACCESS TO ACCOUNT VALUE

TYPES OF DISTRIBUTIONS AVAILABLE TO YOU

During the Accumulation Period you can access your Account Value through partial withdrawals, systematic withdrawals, and where required for tax purposes, Required Minimum Distributions. You can also surrender your Annuity at any time. Depending on your instructions, we may deduct a portion of the Account Value being withdrawn or surrendered as a CDSC. If you surrender your Annuity, in addition to any CDSC, we may deduct the Annual Maintenance Fee, any Tax Charge that applies. Certain amounts may be available to you each Annuity Year that are not subject to a CDSC. These are called "Free Withdrawals." Unless you notify us differently as permitted, partial withdrawals are taken pro rata (i.e. "pro rata" meaning that the percentage of each Investment Option withdrawn is the same percentage that the Investment Option bears to the total Account Value). Each of these types of distributions is described more fully below.

TAX IMPLICATIONS FOR DISTRIBUTIONS FROM NONQUALIFIED ANNUITIES

Prior to Annuitization

For federal income tax purposes, a distribution prior to Annuitization is deemed to come first from any "gain" in your Annuity and second as a return of your "cost basis", if any. Distributions from your Annuity are generally subject to ordinary income taxation on the amount of any investment gain unless the distribution qualifies as a non-taxable exchange or transfer. If you take a distribution prior to the taxpayer's age 59½, you may be subject to a 10% penalty in addition to ordinary income taxes on any gain. You may wish to consult a professional tax adviser for advice before requesting a distribution.

During the Annuitization Period

During the Annuitization period, a portion of each annuity payment is taxed as ordinary income at the tax rate you are subject to at the time of the payment. The Code and regulations have "exclusionary rules" that we use to determine what portion of each annuity payment should be treated as a return of any cost basis you have in your Annuity. Once the cost basis in your Annuity has been distributed, the remaining annuity payments are taxable as ordinary income. The cost basis in your Annuity may be based on the cost basis from a prior contract in the case of a 1035 exchange or other qualifying transfer.

There may also be tax implications on distributions from qualified Annuities. See "Tax Considerations" for information about qualified Annuities and for additional information about nonqualified Annuities.

FREE WITHDRAWAL AMOUNTS (B SERIES ONLY)

The Free Withdrawal amount is the amount that can be withdrawn from your Annuity each Annuity Year without the application of any CDSC. The Free Withdrawal amount during each Annuity Year is equal to 10% of all Purchase Payments that are currently subject to a CDSC. Withdrawals made within an Annuity Year reduce the Free Withdrawal amount available for the remainder of the Annuity Year. If you do not make a withdrawal during an Annuity Year, you are not allowed to carry over the Free Withdrawal amount to the next Annuity Year.

- The Free Withdrawal amount is not available if you choose to surrender your Annuity. Amounts withdrawn as a Free Withdrawal do not reduce the amount of CDSC that may apply upon a subsequent withdrawal or surrender of your Annuity.
- You can also make partial withdrawals in excess of the Free Withdrawal amount. The minimum partial withdrawal you may request is \$100.

Example. This example assumes that no withdrawals have previously been taken.

On January 3rd, to purchase your Annuity, you make an initial Purchase Payment of \$20,000.

On January 3rd of the following calendar year, you make a subsequent Purchase Payment to your Annuity of \$10,000.

- Because in Annuity Year 1 your initial Purchase Payment of \$20,000 is still within the CDSC schedule (see "Annuity Owner Transaction Expenses"), your Free Withdrawal amount in Annuity Year 1 equals $\$20,000 \times 0.10$, or \$2,000.
- Because in Annuity Year 2 both your initial Purchase Payment of \$20,000 and your subsequent Purchase Payment of \$10,000 are still within the CDSC schedule (see "Annuity Owner Transaction Expenses"), your Free Withdrawal amount in Annuity Year 2 equals $\$20,000 \times 0.10$, plus $\$10,000 \times 0.10$, or $\$2,000 + \$1,000$ for a total of \$3,000.

To determine if a CDSC applies to partial withdrawals, we first determine if you have previously withdrawn all Purchase Payments. If so, no CDSC applies. If you have not previously withdrawn all Purchase Payments, we:

1. First determine what, if any, amounts qualify as a Free Withdrawal. These amounts are not subject to the CDSC.
2. Next determine what, if any, remaining amounts are in excess of the Free Withdrawal amount. These amounts will be treated as withdrawals of Purchase Payments, as described in "Fees, Charges and Deductions – Contingent Deferred Sales Charge ("CDSC")" earlier in this prospectus. These amounts may be subject to the CDSC. Purchase Payments are withdrawn on a first-in, first-out basis.
3. Withdraw any remaining amounts from any other Account Value (including gains). These amounts are not subject to the CDSC.

Your withdrawal will include the amount of any applicable CDSC. You can request a partial withdrawal as either a "gross" or "net" withdrawal. In a "gross" withdrawal, you request a specific withdrawal amount, with the understanding that the amount you actually receive is reduced by any applicable CDSC

or tax withholding. Therefore, you may receive less than the dollar amount you specify. In a “net” withdrawal, you request a withdrawal for an exact dollar amount, with the understanding that any applicable deduction for CDSC or tax withholding is taken from your remaining Account Value. Therefore, a larger amount may be deducted from your Account Value than the amount you specify. If you do not provide instruction on how you want the withdrawal processed, we will process the withdrawal as a gross withdrawal. We will deduct the partial withdrawal from your Account Value in accordance with your instructions. If you provide no instructions, we will take the withdrawal from your Sub-accounts in the same proportion that each such Investment Option represents to your total Account Value.

SYSTEMATIC WITHDRAWALS FROM MY ANNUITY DURING THE ACCUMULATION PERIOD

Our systematic withdrawal program is an administrative program designed for you to withdraw a specified amount from your Annuity on an automated basis at the frequency you select. This program is available to you at no additional charge. We may cease offering this program or change the administrative rules related to the program at any time on a non-discriminatory basis.

You may not have a systematic withdrawal program, as described in this section, if you are receiving substantially equal periodic payments under Sections 72(t) and 72(q) of the Code or Required Minimum Distributions.

You may terminate your systematic withdrawal program at any time. Ownership changes to, and assignment of, your Annuity will terminate any systematic withdrawal program on the Annuity as of the effective date of the change or assignment. Requesting partial withdrawals while you have a systematic withdrawal program may also terminate your systematic withdrawal program as described below.

Please note that systematic withdrawals may be subject to any applicable CDSC. We will determine whether a CDSC applies and the amount in the same way as we would for a partial withdrawal.

The minimum amount for each systematic withdrawal is \$100. If any scheduled systematic withdrawal is for less than \$100 (which may occur under a program that provides payment of an amount equal to the earnings in your Annuity for the period requested), we may postpone the withdrawal and add the expected amount to the amount that is to be withdrawn on the next scheduled systematic withdrawal.

We will withdraw systematic withdrawals from the Investment Options you have designated (your “designated Investment Options”). If you do not designate Investment Options for systematic withdrawals, we will withdraw systematic withdrawals pro rata based on the Account Value in the Investment Options at the time we pay out your withdrawal. “Pro rata” means that the percentage of each Investment Option withdrawn is the same percentage that the Investment Option bears to the total Account Value. For any scheduled systematic withdrawal for which you have elected a specific dollar amount and have specified percentages to be withdrawn from your designated Investment Options, if the amounts in your designated Investment Options cannot satisfy such instructions, we will withdraw systematic withdrawals pro rata (as described above) based on the Account Value across all of your Investment Options.

SYSTEMATIC WITHDRAWALS UNDER SECTIONS 72(t)/72(q) OF THE INTERNAL REVENUE CODE

If your Annuity is used as a funding vehicle for certain retirement plans that receive special tax treatment under Sections 401, 403(b), 408 or 408A of the Code, Section 72(t) of the Code may provide an exception to the 10% penalty tax on distributions made prior to age 59½ if you elect to receive distributions as a series of “substantially equal periodic payments.” For Annuities issued as nonqualified annuities, the Code may provide a similar exemption from penalty under Section 72(q) of the Code. Systematic withdrawals under Sections 72(t)/72(q) may be subject to a CDSC (except that no CDSC applies to the C Series). To request a program that complies with Sections 72(t)/72(q), you must provide us with certain required information in writing on a form acceptable to us. We may require advance notice to allow us to calculate the amount of Section 72(t)/72(q) withdrawals. There is no minimum Surrender Value we require to allow you to begin a program for withdrawals under Sections 72(t)/72(q). The minimum amount for any such withdrawal is \$100 and payments may be made monthly, quarterly, semi-annually or annually.

You may also annuitize your Annuity and begin receiving payments for the remainder of your life (or life expectancy) as a means of receiving income payments before age 59½ that are not subject to the 10% penalty.

Please note that if a withdrawal under Sections 72(t) or 72(q) was scheduled to be effected between the last Valuation Day prior to December 25th and December 31st of a given year, then we will implement the withdrawal on the last Valuation Day prior to December 25th of that year.

REQUIRED MINIMUM DISTRIBUTIONS

Required Minimum Distributions are a type of systematic withdrawal we allow to meet distribution requirements under Sections 401, 403(b) or 408 of the Code. Required Minimum Distribution rules do not apply to Roth IRAs during the Owner's lifetime. Under the Code, you may be required to begin receiving periodic amounts from your Annuity. In such case, we will allow you to make systematic withdrawals in amounts that satisfy the minimum distribution rules under the Code. We do not assess a CDSC (if applicable) on Required Minimum Distributions from your Annuity if you are required by law to take such Required Minimum Distributions from your Annuity at the time it is taken, provided the amount withdrawn is the amount we calculate as the Required Minimum Distribution and is paid out through a program of systematic withdrawals that we make available. However, a CDSC (if applicable) may be assessed on that portion of a systematic withdrawal that is taken to satisfy the Required Minimum Distribution rules in relation to other savings or investment plans under other qualified retirement plans.

The amount of the Required Minimum Distribution for your particular situation may depend on other annuities, savings or investments. We will only calculate the amount of your Required Minimum Distribution based on the value of your Annuity. We require three (3) days advance written notice to calculate and process the amount of your payments. You may elect to have Required Minimum Distributions paid out monthly, quarterly, semi-annually

or annually. The \$100 minimum amount that applies to systematic withdrawals applies to monthly Required Minimum Distributions but does not apply to Required Minimum Distributions taken out on a quarterly, semi-annual or annual basis.

You may also annuitize your Annuity and begin receiving payments for the remainder of your life (or life expectancy) as a means of receiving income payments and satisfying the Required Minimum Distribution rules under the Code.

In any year in which the requirement to take Required Minimum Distributions is suspended by law, we reserve the right, in our sole discretion and regardless of any position taken on this issue in a prior year, to treat any amount that would have been considered as a Required Minimum Distribution if not for the suspension as eligible for treatment as described herein.

Please note that if a Required Minimum Distribution is scheduled to be effected between the last Valuation Day prior to December 25th and December 31st of a given year, then we will process the Required Minimum Distribution on the last Valuation Day prior to December 25th of that year.

See "Tax Considerations" for a further discussion of Required Minimum Distributions.

SURRENDERS

SURRENDER VALUE

During the Accumulation Period you can surrender your Annuity at any time, and will receive the Surrender Value. Upon surrender of your Annuity, you will no longer have any rights under the surrendered Annuity. Your Surrender Value is equal to the Account Value less any applicable CDSC, any applicable tax charges, and any Annual Maintenance Fee.

We apply as a threshold, in certain circumstances, a minimum Surrender Value of \$2,000. We will not allow you to take any withdrawals that would cause your Annuity's Account Value, after taking the withdrawal, to fall below the minimum Surrender Value. See "Annuity Options" later in this prospectus for information on the impact of the minimum Surrender Value at annuitization.

MEDICALLY-RELATED SURRENDERS

Where permitted by law, you may request to surrender all or part of your B Series Annuity prior to the Annuity Date without application of any otherwise applicable CDSC upon occurrence of a medically-related "Contingency Event" as described below (a "Medically-Related Surrender"). The availability and requirements of such a surrender and waiver may vary by state. The CDSC and this waiver are not applicable to the C Series.

If you request a full surrender, the amount payable will be your Account Value as of the date we receive, in Good Order, your request to surrender your Annuity. Although a CDSC will not apply to qualifying Medically-Related Surrenders, please be aware that a withdrawal from the Annuity before you have reached age 59½ may be subject to a 10% tax penalty and other tax consequences – see "Tax Considerations" later in this prospectus.

This waiver of any applicable CDSC is subject to our rules in place at the time of your request, which currently include but are not limited to the following:

- If the Owner is an entity, the Annuitant must have been named or any change of Annuitant must have been accepted by us, prior to the "Contingency Event" described below in order to qualify for a Medically-Related Surrender;
- If the Owner is an entity, the Annuitant must be alive as of the date we pay the proceeds of such surrender request;
- If the Owner is one or more natural persons, all such Owners must also be alive at such time;
- We must receive satisfactory proof of the Owner's (or the Annuitant's if entity-owned) confinement in a Medical Care Facility or Fatal Illness in writing on a form satisfactory to us;
- No additional Purchase Payments can be made to the Annuity; and
- Proceeds will only be sent by check or electronic fund transfer directly to the Owner.

We reserve the right to impose a maximum amount of a Medically-Related Surrender (equal to \$500,000), but we do not currently impose that maximum. That is, if the amount of a partial medically-related withdrawal request, when added to the aggregate amount of Medically-Related Surrenders you have taken previously under this Annuity and any other annuities we and/or our affiliates have issued to you exceeds that maximum amount, we reserve the right to treat the amount exceeding that maximum as not an eligible Medically-Related Surrender. A "Contingency Event" occurs if the Owner (or Annuitant if entity-owned) is:

- first confined in a "Medical Care Facility" after the Issue Date and while the Annuity is in force, remains confined for at least 90 consecutive days, and remains confined on the date we receive the Medically-Related Surrender request at our Service Office; or
- first diagnosed as having a "Fatal Illness" after the Issue Date and while the Annuity is in force. We may require a second or third opinion by a licensed physician chosen by us regarding a diagnosis of Fatal Illness. We will pay for any such second or third opinion.

"Fatal Illness" means a condition (a) diagnosed by a licensed physician; and (b) that is expected to result in death within 24 months after the diagnosis in 80% of the cases diagnosed with the condition. "Medical Care Facility" means a facility operated and licensed pursuant to the laws of any United States jurisdiction providing medically necessary in-patient care, which is (a) prescribed by a licensed physician in writing; (b) recognized as a general hospital or long-term care facility by the proper authority of the United States jurisdiction in which it is located; (c) recognized as a general hospital by the Joint Commission on the Accreditation of Hospitals; and (d) certified as a hospital or long-term care facility; OR (e) a nursing home licensed by the United States jurisdiction in which it is located and offers the services of a Registered Nurse (RN) or Licensed Practical Nurse (LPN) 24 hours a day that maintains control of all prescribed medications dispensed and daily medical records. This waiver is not currently available in California and Massachusetts.

ANNUITY OPTIONS

Annuitization involves converting your Account Value to an annuity payment stream, the length of which depends on the terms of the applicable annuity option. Thus, once annuity payments begin, your death benefit, if any, is determined solely under the terms of the applicable annuity payment option. We currently make annuity options available that provide fixed annuity payments. Fixed annuity payments provide the same amount with each payment. You must annuitize your entire Account Value; partial Annuitizations are not allowed.

You have a right to choose your annuity start date, provided that it is no later than the first day of the calendar month next following the 95th birthday of the oldest of any Owner and Annuitant whichever occurs first ("Latest Annuity Date") and no earlier than the earliest permissible Annuity Date. If you do not request an earlier Annuity Date in writing, then your Annuity Date will be the Latest Annuity Date. You may choose one of the annuity options described below, and the frequency of annuity payments. Certain annuity options and/or periods certain may not be available, depending on the age of the Annuitant. If a CDSC is still remaining on your Annuity, any period certain must be at least 10 years (or the maximum period certain available, if life expectancy is less than 10 years). You may change your choices before the Annuity Date.

If needed, we will require proof in Good Order of the Annuitant's age before commencing annuity payments. Likewise, we may require proof in Good Order that an Annuitant is still alive, as a condition of our making additional annuity payments while the Annuitant lives. We will seek to recover any life income annuity payments that we made after the death of the Annuitant.

If the initial annuity payment would be less than \$100, we will not allow you to annuitize (except as otherwise specified by applicable law). Instead, we will pay you your current Account Value in a lump sum and terminate your Annuity. Similarly, we reserve the right to pay your Account Value in a lump sum, rather than allow you to annuitize, if the Surrender Value of your Annuity is less than \$2,000 on the Annuity Date.

Once fixed annuity payments begin, you will no longer receive the Death Benefits described below. See the "Death Benefits" section of this prospectus.

Please note that you may not annuitize under one of the Fixed Annuity Options within the first Annuity Year.

For Beneficiary Annuities, no annuity payments are available and all references to Annuity Date are not applicable.

Fixed Annuity Options

Option 1

Annuity Payments for a Period Certain: Under this option, we will make equal payments for the period chosen (the "period certain"), up to 25 years (but not to exceed the life expectancy of the Annuitant at the time the annuity option becomes effective, as computed under applicable IRS tables). The annuity payments may be made monthly, quarterly, semiannually, or annually, as you choose, for the fixed period. If the Owner dies before the end of the period certain, payments will continue to any surviving Owner, or if there is no surviving Owner, the named Beneficiary or your estate if no Beneficiary is named for the remainder of the period certain.

Option 2

Life Income Annuity Option with a Period Certain: Under this option, income is payable monthly, quarterly, semiannually, or annually for the period certain, subject to our then current rules, and thereafter until the death of the Annuitant. Should the Owner or Annuitant die before the end of the period certain, the remaining period certain payments are paid to any surviving Owner, or if there is no surviving Owner, the named Beneficiary, or your estate if no Beneficiary is named, until the end of the period certain. If an annuity option is not selected by the Annuity Date, this is the option we will automatically select for you. We will use a period certain of 10 years, or a shorter duration if the Annuitant's life expectancy at the time the annuity option becomes effective, as computed under applicable IRS tables, is less than 10 years. If in this instance the duration of the period certain is prohibited by applicable law, then we will pay you a lump sum in lieu of this option.

Other Annuity Options We May Make Available

At the Annuity Date, we may make available other annuity options not described above. However, Options 1 and 2 above will always remain available. The additional options we currently offer are:

- **Life Annuity Option.** We currently make available an annuity option that makes payments for the life of the Annuitant. Under that option, income is payable monthly, quarterly, semiannually, or annually, as you choose, until the death of the Annuitant. No additional annuity payments are made after the death of the Annuitant. No minimum number of payments is guaranteed. It is possible that only one payment will be payable if the death of the Annuitant occurs before the date the second payment was due, and no other payments nor death benefits would be payable.
- **Joint Life Annuity Option.** Under the joint lives option, income is payable monthly, quarterly, semiannually, or annually, as you choose, during the joint lifetime of two Annuitants, ceasing with the last payment prior to the death of the second to die of the two Annuitants. No minimum number of payments is guaranteed under this option. It is possible that only one payment will be payable if the death of all the Annuitants occurs before the date the second payment was due, and no other payments or death benefits would be payable.
- **Joint Life Annuity Option With a Period Certain.** Under this option, income is payable monthly, quarterly, semiannually, or annually for the number of years selected (the "period certain"), subject to our current rules, and thereafter during the joint lifetime of two Annuitants, ceasing with the last payment prior to the death of the second to die of the two Annuitants. If the Annuitants' joint life expectancy is less than the period certain, we will institute a shorter period certain, determined according to applicable IRS tables. Should the two Annuitants die before the end of the period certain,

the remaining period certain payments are paid to any surviving Owner, or if there is no surviving Owner, the named Beneficiary, or to your estate if no Beneficiary is named, until the end of the period certain.

We reserve the right to cease offering any of these other annuity options. If we do so, we will amend this prospectus to reflect the change. We reserve the right to make available other annuity options.

DEATH BENEFITS

TRIGGERS FOR PAYMENT OF THE DEATH BENEFIT

Both Annuities provide a Death Benefit prior to Annuitization. If the Annuity is owned by one or more natural persons, the Death Benefit is payable upon the death of the Owner (or the first to die, if there are multiple Owners). If an Annuity is owned by an entity, the Death Benefit is payable upon the Annuitant's death if there is no Contingent Annuitant. Generally, if a Contingent Annuitant was designated before the Annuitant's death and the Annuitant dies, then the Contingent Annuitant becomes the Annuitant and a Death Benefit will not be paid upon the Annuitant's death. The person upon whose death the Death Benefit is paid is referred to below as the "decedent". A Death Benefit is payable only if your Account Value at the time of the decedent's death is greater than zero.

Where an Annuity is issued to a trust, and such trust is characterized as a grantor trust under the Code, such Annuity shall not be considered to be held by a non-natural person and will be subject to the tax reporting and withholding requirements generally applicable to a Nonqualified Annuity held by a natural person. At this time, we will not issue an Annuity to grantor trusts with more than two grantors.

You may name as the Owner of the Annuity a grantor trust with one grantor only if the grantor is designated as the Annuitant. You may name as the Owner of the Annuity, subject to state availability, a grantor trust with two grantors only if the oldest grantor is designated as the Annuitant. We will not issue Annuities to grantor trusts with more than two grantors and we will not permit co-grantors to be designated as either joint Annuitants during the Accumulation Period or Contingent Annuitants.

Where the Annuity is owned by a grantor trust, the Annuity must be distributed within 5 years after the date of death of the first grantor's death under Section 72(s) of the Code. If a non-Annuitant grantor predeceases the Annuitant, the Surrender Value will be payable. The Surrender Value will be payable to the trust and there is no Death Benefit provided under the Annuity except as otherwise described below. Between the date of death of the non-Annuitant grantor and the date that we distribute the Surrender Value, the Account Value is reduced by the Total Insurance Charge and subject to market fluctuations. If the Annuitant dies after the death of the first grantor, but prior to the distribution of the Surrender Value of the Annuity, then the Death Benefit amount will be payable as a lump sum to the Beneficiary or Beneficiaries as described in the "Death Benefits" section of this prospectus. See the "Death Benefits" section later in this prospectus for information on the amount payable if the Annuitant predeceases the non-Annuitant grantor.

We determine the amount of the Death Benefit as of the date we receive "Due Proof of Death." Due Proof of Death can be met only if each of the following is submitted to us in Good Order: (a) a death certificate or similar documentation acceptable to us (b) all representations we require or which are mandated by applicable law or regulation in relation to the death claim and the payment of death proceeds and (c) any applicable election of the method of payment of the death benefit by at least one Beneficiary (if not previously elected by the Owner). We must be made aware of the entire universe of eligible Beneficiaries in order for us to have received Due Proof of Death. Any given Beneficiary must submit the written information we require in order to be paid his/her share of the Death Benefit.

Once we have received Due Proof of Death, each eligible Beneficiary may take his/her portion of the Death Benefit in one of the forms described in this prospectus (e.g., distribution of the entire interest in the Annuity within 5 years after the date of death, or as periodic payments over a period not extending beyond the life or life expectancy of the Beneficiary – see "Payment of Death Benefits" below).

After our receipt of Due Proof of Death, we automatically transfer any remaining Death Benefit to the AST Government Money Market Sub-account. However, between the date of death and the date that we transfer any remaining Death Benefit to the AST Government Money Market Sub-account, **the amount of the Death Benefit is reduced by the Total Insurance Charge and subject to market fluctuations.**

The amount of the Death Benefit is equal to the Account Value on the date we receive Due Proof of Death. We call this the "Basic Death Benefit."

OPTIONAL DEATH BENEFIT – THE RETURN OF PURCHASE PAYMENTS DEATH BENEFIT

For an additional charge, both Annuities provide an optional death benefit called the Return of Purchase Payments Death Benefit, which must be elected at the time you purchase the Annuity. This is referred to as the Return of Adjusted Purchase Payments Death Benefit Rider and will be attached to your Annuity contract once issued. You must be no older than age 79 to elect this optional benefit. Once elected, this optional benefit cannot be cancelled at a later date. Additionally, if your Annuity was issued before August 24, 2015, and you elected the Return of Purchase Payments Death Benefit, certain investment options are not available to invest in or to transfer from. Please see the "Investment Options" section of this prospectus.

The amount of the death benefit under the Return of Purchase Payments Death Benefit is equal to the greater of:

- The Return of Purchase Payments Amount, defined below; AND
- The Account Value on the date we receive Due Proof of Death.

Calculation of the Return of Purchase Payments Amount

Initially, the Return of Purchase Payment amount is equal to the sum of all Adjusted Purchase Payments allocated to the Annuity on its Issue Date. Thereafter, the Return of Purchase Payments Amount is:

- Increased by additional Adjusted Purchase Payments allocated to the Annuity, and
- Reduced for any partial withdrawals. A withdrawal will cause a proportional reduction to the Return of Purchase Payments Amount equal to the ratio of the amount of the withdrawal to the Account Value immediately prior to the withdrawal).

EXCEPTIONS TO THE RETURN OF PURCHASE PAYMENT AMOUNT: There are certain exceptions to the amount of the Death Benefit under the Return of Purchase Payments Death Benefit.

- **Submission of Due Proof of Death after One Year.** If we receive Due Proof of Death more than one year after the date of death, we reserve the right to limit the Death Benefit to the Account Value on the date we receive Due Proof of Death. Although we do not currently limit the Death Benefit to the Account Value, if we decide to do so, the beneficiaries designated under your Annuity would receive an amount equal to the Account Value and not an amount equal to the greater of the Return of Purchase Payment amount and the Account Value.
- **Death Benefit Suspension Period.** You also should be aware that there is a Death Benefit suspension period. If the decedent was not the Owner or Annuitant as of the Issue Date (or within 60 days thereafter), the optional Return of Purchase Payments Death Benefit will be suspended for a two year period starting from the date that person first became Owner or Annuitant. This suspension would not apply if the ownership or annuitant change was the result of Spousal Continuation or death of the prior Owner or Annuitant. While the two year suspension is in effect, any applicable charge will continue to apply but the Death Benefit amount will equal the Account Value on the date we receive Due Proof of Death. After the two-year suspension period is completed the Death Benefit is the same as if the suspension period had not been in force. See the section of the prospectus above generally with regard to changes of Owner or Annuitant that are allowable.
- **Beneficiary Annuity.** With respect to a Beneficiary Annuity, the Death Benefit is triggered by the death of the beneficial Owner (or the Key Life, if entity-owned). However, if the Annuity is held as a Beneficiary Annuity, the Owner is an entity, and the Key Life is already deceased, then no Death Benefit is payable upon the death of the beneficial Owner.

SPOUSAL CONTINUATION OF ANNUITY

Unless you designate a Beneficiary other than your spouse, upon the death of either spousal Owner, the surviving spouse may elect to continue ownership of the Annuity instead of taking the Death Benefit payment ("Spousal Continuation"). The Account Value as of the date of Due Proof of Death will be equal to the Death Benefit that would have been payable. Any amount added to the Account Value will be allocated to the Sub-accounts pro rata. For the B Series, no CDSC will apply to Purchase Payments made prior to the effective date of a spousal continuance. However, any additional Purchase Payments applied after the date the continuance is effective will be subject to all provisions of the Annuity, including the CDSC when applicable. The Premium Based Insurance Charge will continue to be assessed upon Spousal Continuation.

Subsequent to Spousal Continuation, the amount of the Death Benefit will be equal to the Account Value on the date we receive Due Proof of Death.

If you elected the Return of Purchase Payments Death Benefit, then upon Spousal Continuation, the Account Value is increased, if necessary, to equal the greater of:

- The Return of Purchase Payments Amount; and
- The Basic Death Benefit.

Any increase to the Account Value will be allocated on a pro rata basis to the Sub-accounts in which your Account Value is then allocated, excluding any Sub-accounts to which you are not permitted to electively allocate or transfer Account Value. If the Account Value in those permitted Sub-accounts is zero, we will allocate the additional amount to a money market Investment Option.

Spousal continuation is also permitted, subject to our rules and regulatory approval, if the Annuity is held by a custodial account established to hold retirement assets for the benefit of the natural person Annuitant pursuant to the provisions of Section 408(a) of the Code ("Custodial Account") and, on the date of the Annuitant's death, the spouse of the Annuitant is (1) the Contingent Annuitant under the Annuity and (2) the Beneficiary of the Custodial Account. The ability to continue the Annuity in this manner will result in the Annuity no longer qualifying for tax deferral under the Code. However, such tax deferral should result from the ownership of the Annuity by the Custodial Account. Please consult your tax or legal adviser.

We allow a spouse to continue the Annuity even though he/she has reached or surpassed the Latest Annuity Date. However, upon such a spousal continuance, annuity payments would begin immediately.

PAYMENT OF DEATH BENEFITS

Alternative Death Benefit Payment Options – Annuities owned by Individuals (not associated with Tax-Favored Plans)

Except in the case of a Spousal Continuation as described above, upon your death, certain distributions must be made under the Annuity. The required distributions depend on whether you die before you start taking annuity payments under the Annuity or after you start taking annuity payments under the Annuity. If you die on or after the Annuity Date, the remaining portion of the interest in the Annuity must be distributed at least as rapidly as under the method of distribution being used as of the date of death. In the event of the decedent's death before the Annuity Date, the Death Benefit must be distributed:

- within five (5) years of the date of death (the "five-year deadline"); or
- as a series of payments not extending beyond the life expectancy of the Beneficiary or over the life of the Beneficiary. Payments under this option must begin within one year of the date of death. If the Beneficiary does not begin installments by such time, then no partial withdrawals will be permitted thereafter and we require that the Beneficiary take the Death Benefit as a lump sum within the five-year deadline. If we do not receive instructions on where to send the payment within five-years of the date of death, the funds will be escheated.

If the Annuity is held as a Beneficiary Annuity, the payment of the Death Benefit must be distributed as a lump sum payment.

Alternative Death Benefit Payment Options – Annuities Held by Tax-Favored Plans

The Code provides for alternative death benefit payment options when an Annuity is used as an IRA, 403(b) or other “qualified investment” that requires minimum distributions. Upon your death under an IRA, 403(b) or other “qualified investment,” the designated Beneficiary may generally elect to continue the Annuity and receive Required Minimum Distributions under the Annuity instead of receiving the Death Benefit in a single payment. The available payment options will depend on whether you die before the date Required Minimum Distributions under the Code were to begin, whether you have named a designated Beneficiary and whether the Beneficiary is your surviving spouse. Note that if you elected to receive required minimum distributions under a Minimum Distribution Option, the program will be discontinued upon receipt of notification of death. The final required minimum distribution must be distributed prior to establishing a beneficiary payment option for the balance of the contract.

- If you die after a designated Beneficiary has been named, the death benefit must be distributed by December 31st of the year including the five-year anniversary of the date of death (the “Qualified five-year deadline”), or as periodic payments not extending beyond the life expectancy of the designated Beneficiary (provided such payments begin by December 31st of the year following the year of death). If the Beneficiary does not begin installments by such time, then no partial withdrawals will be permitted thereafter and we require that the Beneficiary take the Death Benefit as a lump sum by the Qualified five-year deadline. However, if your surviving spouse is the Beneficiary, the death benefit can be paid out over the life expectancy of your spouse with such payments beginning no later than December 31st of the year following the year of death, or December 31st of the year in which you would have reached age 70½, whichever is later. Additionally, if the Death Benefit is solely payable to (or for the benefit of) your surviving spouse, then the Annuity may be continued with your spouse as the Owner.
- If you die before a designated Beneficiary is named and before the date Required Minimum Distributions must begin under the Code, the Death Benefit must be paid out by the Qualified five-year deadline. If the Beneficiary does not begin installments by December 31st of the year following the year of death, then no partial withdrawals will be permitted thereafter and we will require that the Beneficiary take the Death Benefit as a lump sum by the Qualified five-year deadline. For Annuities where multiple Beneficiaries have been named and at least one of the Beneficiaries does not qualify as a designated Beneficiary and the account has not been divided into Separate Accounts by December 31st of the year following the year of death, such Annuity is deemed to have no designated Beneficiary.
- If you die before a designated Beneficiary is named and after the date Required Minimum Distributions must begin under the Code, the Death Benefit must be paid out at least as rapidly as under the method then in effect. For Annuities where multiple Beneficiaries have been named and at least one of the Beneficiaries does not qualify as a designated Beneficiary and the account has not been divided into Separate Accounts by December 31st of the year following the year of death, such Annuity is deemed to have no designated Beneficiary.

A Beneficiary has the flexibility to take out more each year than mandated under the Required Minimum Distribution rules.

Until withdrawn, amounts in an IRA, 403(b) or other “qualified investment” continue to be tax deferred. Amounts withdrawn each year, including amounts that are required to be withdrawn under the Required Minimum Distribution rules, are subject to tax. You may wish to consult a professional tax adviser for tax advice as to your particular situation.

For a Roth IRA, if death occurs before the entire interest is distributed, the Death Benefit must be distributed under the same rules applied to IRAs where death occurs before the date Required Minimum Distributions must begin under the Code.

If we do not receive instructions on where to send the payment within five-years of the date of death, the funds will be escheated.

The tax consequences to the Beneficiary may vary among the different Death Benefit payment options. See “Tax Considerations” and consult your tax adviser.

VALUING YOUR INVESTMENT

VALUING THE SUB-ACCOUNTS

When you allocate Account Value to a Sub-account, you are purchasing Units of the Sub-account. Each Sub-account invests exclusively in shares of an underlying Portfolio. The value of the Units fluctuates with the market fluctuations of the Portfolios. The value of the Units also reflects the daily accrual for the Account Value Based Insurance Charge and the additional charge of the Return of Purchase Payment Death Benefit, if elected.

Each Valuation Day, we determine the price for a Unit of each Sub-account, called the "Unit Price". The Unit Price is used for determining the value of transactions involving Units of the Sub-accounts. We determine the number of Units involved in any transaction by dividing the dollar value of the transaction by the Unit Price of the Sub-account as of the Valuation Day. There may be several different Unit Prices for each Sub-account to reflect the Insurance Charge and the charges for any optional benefits. The Unit Price for the Units you purchase will be based on the total charges for the benefits that apply to your Annuity.

Example

Assume you allocate \$5,000 to a Sub-account. On the Valuation Day you make the allocation, the Unit Price is \$14.83. Your \$5,000 buys 337.154 Units of the Sub-account. Assume that later, you wish to transfer \$3,000 of your Account Value out of that Sub-account and into another Sub-account. On the Valuation Day you request the transfer, the Unit Price of the original Sub-account has increased to \$16.79 and the Unit Price of the new Sub-account is \$17.83. To transfer \$3,000, we redeem 178.677 Units at the current Unit Price, leaving you 158.477 Units. We then buy \$3,000 of Units of the new Sub-account at the Unit Price of \$17.83. You would then have 168.255 Units of the new Sub-account.

PROCESSING AND VALUING TRANSACTIONS

Pruco Life of New Jersey is generally open to process financial transactions on those days that the New York Stock Exchange (NYSE) is open for trading. There may be circumstances where the NYSE does not open on a regularly scheduled date or time or closes at an earlier time than scheduled (normally 4:00 p.m. Eastern Time). Generally, financial transactions received in Good Order before the close of regular trading on the NYSE will be processed according to the value next determined following the close of business. Financial transactions received on a non-business day or after the close of regular trading on the NYSE will be processed based on the value next computed on the next Valuation Day.

We will not process any financial transactions involving purchase or redemption orders on days that the NYSE is closed. Pruco Life of New Jersey will also not process financial transactions involving purchase or redemption orders or transfers on any day that:

- trading on the NYSE is restricted;
- an emergency, as determined by the SEC, exists making redemption or valuation of securities held in the Separate Account impractical; or
- the SEC, by order, permits the suspension or postponement for the protection of security holders.

In certain circumstances, we may need to correct the processing of an order. In such circumstances, we may incur a loss or receive a gain depending upon the price of the security when the order was executed and the price of the security when the order is corrected. With respect to any gain that may result from such order correction, we will retain any such gain as additional compensation for these correction services.

Initial Purchase Payments: We are required to allocate your initial Purchase Payment to the Sub-accounts within two (2) Valuation Days after we receive the Purchase Payment in Good Order at our Service Office. If we do not have all the required information to allow us to issue your Annuity, we may retain the Purchase Payment while we try to reach you or your representative to obtain all of our requirements. If we are unable to obtain all of our required information within five (5) Valuation Days, we are required to return the Purchase Payment to you at that time, unless you specifically consent to our retaining the Purchase Payment while we gather the required information. Once we obtain the required information, we will invest the Purchase Payment and issue an Annuity within two (2) Valuation Days.

With respect to your initial Purchase Payment and any additional purchase payments pending investment in our Separate Account, we may hold the amount temporarily in a suspense account and we may earn interest on such amount. You will not be credited with interest during that period. The monies held in the suspense account may be subject to claims of our general creditors. Also, the Purchase Payment will not be reduced nor increased due to market fluctuations during that period.

As permitted by applicable law, the broker-dealer firm through which you purchase your Annuity may forward your initial Purchase Payment to us prior to approval of your purchase by a registered principal of the firm. Once your purchase is approved by the firm, we will process your initial Purchase Payment as described above. These arrangements are subject to a number of regulatory requirements, including that customer funds will be deposited in a segregated bank account and held by the insurer until such time that the insurer is notified of the firm's principal approval and is provided with the application, or is notified of the firm principal's rejection. In addition, the insurer must promptly return the customer's funds at the customer's request prior to the firm's principal approval or upon the firm's rejection of the application. The monies held in the bank account will be held in a suspense account within our general account and we may earn interest on amounts held in that suspense account. Contract owners will not be credited with any interest earned on amounts held in that suspense account. The monies in such suspense account may be subject to claims of our general creditors.

Additional Purchase Payments: We will apply any additional Purchase Payments as of the Valuation Day that we receive the Purchase Payment at our Service Office in Good Order. We may limit, restrict, suspend or reject any additional Purchase Payments at any time. See "Additional Purchase Payments" under "Purchasing Your Annuity" earlier in this prospectus.

Scheduled Transactions: Scheduled transactions include transfers under the Asset Allocation Program, Automatic Rebalancing, Systematic Withdrawals, Systematic Investments, Required Minimum Distributions, substantially equal periodic payments under Section 72(t)/72(q) of the Code, annuity payments and fees that are assessed daily as a percentage of the net assets of the Sub-accounts. Scheduled transactions are processed and valued as of the date they are scheduled, unless the scheduled day is not a Valuation Day. In that case, the transaction will be processed and valued on the next Valuation Day, unless (with respect to Required Minimum Distributions, substantially equal periodic payments under Section 72(t)/72(q) of the Code, annuity payments and fees that are assessed daily as a percentage of the net assets of the Sub-accounts only), the next Valuation Day falls in the subsequent calendar year, in which case the transaction will be processed and valued on the prior Valuation Day.

Unscheduled Transactions: “Unscheduled” transactions include any other non-scheduled transfers and requests for partial withdrawals or Free Withdrawals or Surrenders. With respect to certain written requests to withdraw Account Value, we may seek to verify the requesting Owner’s signature. Specifically, we reserve the right to perform a signature verification for (a) any withdrawal exceeding a certain dollar amount and (b) a withdrawal exceeding a certain dollar amount if the payee is someone other than the Owner. In addition, we will not honor a withdrawal request in which the requested payee is the Financial Professional or agent of record. We reserve the right to request a signature guarantee with respect to a written withdrawal request. If we do perform a signature verification, we will pay the withdrawal proceeds within 7 days after the withdrawal request was received by us in Good Order, and will process the transaction in accordance with the discussion in “Processing And Valuing Transactions”

Medically-Related Surrenders & Death Benefits: Medically-Related Surrender requests and Death Benefit claims require our review and evaluation before processing. We price such transactions as of the date we receive at our Service Office in Good Order all supporting documentation we require for such transactions.

We generally pay any surrender request or death benefit claims from the Separate Account within 7 days of our receipt of your request in Good Order at our Service Office.

TAX CONSIDERATIONS

The tax considerations associated with an Annuity vary depending on whether the Annuity is (i) owned by an individual or non-natural person, and not associated with a tax-favored retirement plan, or (ii) held under a tax-favored retirement plan. We discuss the tax considerations for these categories of Annuities below. The discussion is general in nature and describes only federal income tax law (not state, local, foreign or other federal tax laws). It is based on current law and interpretations which may change. The information provided is not intended as tax advice. You should consult with a qualified tax adviser for complete information and advice.

Generally, the cost basis in an Annuity not associated with a tax-favored retirement plan is the amount you pay into your Annuity, or into Annuities exchanged for your Annuity, on an after-tax basis less any withdrawals of such payments. Cost basis for a tax-favored retirement plan is provided only in limited circumstances, such as for contributions to a Roth IRA or nondeductible contributions to a traditional IRA. We do not track cost basis for tax-favored retirement plans, which is the responsibility of the Owner.

The discussion below generally assumes that the Annuity is issued to the Annuity Owner. For Annuities issued under the Beneficiary Continuation Option or as a Beneficiary Annuity, refer to the Taxes Payable by Beneficiaries for a Nonqualified Annuity and Required Distributions Upon Your Death for Qualified Annuities sections below.

NONQUALIFIED ANNUITIES

In general, as used in this prospectus, a Nonqualified Annuity is owned by an individual or non-natural person and is not associated with a tax-favored retirement plan.

Taxes Payable by You

We believe the Annuity is an Annuity for tax purposes. Accordingly, as a general rule, you should not pay any tax until you receive money under the Annuity. Generally, an Annuity issued by the same company (and affiliates) to you during the same calendar year must be treated as one Annuity for purposes of determining the amount subject to tax under the rules described below. Charges for investment advisory fees that are taken from the Annuity are treated as a partial withdrawal from the Annuity and will be reported as such to the Annuity Owner.

It is possible that the IRS could assert that some or all of the charges for the optional living or death benefits under the Annuity should be treated for federal income tax purposes as a partial withdrawal from the Annuity. If this were the case, the charge for this benefit could be deemed a withdrawal and treated as taxable to the extent there are earnings in the Annuity. Additionally, for Owners under age 59½, the taxable income attributable to the charge for the benefit could be subject to a tax penalty. If the IRS determines that the charges for one or more benefits under the Annuity are taxable withdrawals, then the sole or surviving Owner will be provided with a notice from us describing available alternatives regarding these benefits.

Taxes on Withdrawals and Surrender Before Annuity Payments Begin

If you make a withdrawal from your Annuity or surrender it before annuity payments begin, the amount you receive will be taxed as ordinary income, rather than as a return of cost basis, until all gain has been withdrawn. At any time there is no gain in your Annuity, payments will be treated as a nontaxable return of cost basis until all cost basis has been returned. After all cost basis is returned, all subsequent amounts will be taxed as ordinary income. An exception to this treatment exists for contracts purchased prior to August 14, 1982. Withdrawals are treated as a return of cost basis in the Annuity first until Purchase Payments made before August 14, 1982 are withdrawn. Moreover, income allocable to Purchase Payments made before August 14, 1982, is not subject to the 10% tax penalty.

You will generally be taxed on any withdrawals from the Annuity while you are alive even if the withdrawal is paid to someone else. Withdrawals under any of the optional living benefits or as a systematic payment are taxed under these rules. If you assign or pledge all or part of your Annuity as collateral for a loan, the part assigned generally will be treated as a withdrawal and subject to income tax to the extent of gain. If you transfer your Annuity for less than full consideration, such as by gift, you will also trigger tax on any gain in the Annuity. This rule does not apply if you transfer the Annuity to your spouse or under most circumstances if you transfer the Annuity incident to divorce.

If you choose to receive payments under an interest payment option, or a Beneficiary chooses to receive a death benefit under an interest payment option, that election will be treated, for tax purposes, as surrendering your Annuity and will immediately subject any gain in the Annuity to income tax.

Taxes on Annuity Payments

If you select an annuity payment option as described in the Access to Account Value section earlier in this prospectus, a portion of each annuity payment you receive will be treated as a partial return of your cost basis and will not be taxed. The remaining portion will be taxed as ordinary income. Generally, the nontaxable portion is determined by multiplying the annuity payment you receive by a fraction, the numerator of which is your cost basis (less any amounts previously received tax-free) and the denominator of which is the total expected payments under the Annuity. After the full amount of your cost basis has been recovered tax-free, the full amount of the annuity payments will be taxable. If annuity payments stop due to the death of the Annuitant before the full amount of your cost basis has been recovered, a tax deduction may be allowed for the unrecovered amount. Under the Tax Cuts and Jobs Act of 2017, this deduction is suspended until after 2025.

If your Account Value is reduced to zero but the Annuity remains in force due to a benefit provision, further distributions from the Annuity will be reported as annuity payments, using an exclusion ratio based upon the undistributed cost basis in the Annuity and the total value of the anticipated future payments until such time as all cost basis has been recovered.

Maximum Annuity Date

You must commence annuity payments no later than the first day of the calendar month following the maximum Annuity Date for your Annuity. Upon reaching the maximum Annuity Date you can no longer surrender, exchange, or transfer your contract. The maximum Annuity Date may be the same as the Latest Annuity Date as described elsewhere in this prospectus. For some of our Annuities, you can choose to defer the Annuity Date beyond the default or Latest Annuity Date, as applicable, described in your Annuity. However, the IRS may not then consider your Annuity to be an Annuity under the tax law.

Please refer to your Annuity contract for the maximum Annuity Date.

Partial Annuitization

Individuals may partially annuitize their Nonqualified Annuity if the contract so permits. The tax law allows for a portion of a nonqualified Annuity, endowment or life insurance contract to be annuitized while the balance is not annuitized. The annuitized portion must be paid out over 10 or more years or over the lives of one or more individuals. The annuitized portion of the Annuity is treated as a separate Annuity for purposes of determining taxability of the payments under Section 72 of the Code. We do not currently permit partial annuitization.

Medicare Tax on Net Investment Income

The Patient Protection and Affordable Care Act, enacted in 2010, included a Medicare tax on investment income. This tax assesses a 3.8% surtax on the lesser of (1) net investment income or (2) the excess of "modified adjusted gross income" over a threshold amount. The "threshold amount" is \$250,000 for married taxpayers filing jointly, \$125,000 for married taxpayers filing separately, \$200,000 for single taxpayers, and approximately \$12,500 for trusts. The taxable portion of payments received as a withdrawal, surrender, annuity payment, death benefit payment or any other actual or deemed distribution under the Annuity will be considered investment income for purposes of this surtax.

Tax Penalty for Early Withdrawal from a Nonqualified Annuity

You may owe a 10% tax penalty on the taxable part of distributions received from your Nonqualified Annuity before you attain age 59½. Amounts are not subject to this tax penalty if:

- the amount is paid on or after you reach age 59½ or die;
- the amount received is attributable to your becoming disabled;
- generally the amount paid or received is in the form of substantially equal payments (as defined in the Code) not less frequently than annually (please note that substantially equal payments must continue until the later of reaching age 59½ or five years and modification of payments during that time period will result in retroactive application of the 10% tax penalty); or
- the amount received is paid under an immediate Annuity and the annuity start date is no more than one year from the date of purchase (the first annuity payment being required to be paid within 13 months).

Other exceptions to this tax may apply. You should consult your tax adviser for further details.

Special Rules in Relation to Tax-free Exchanges Under Section 1035

Section 1035 of the Code permits certain tax-free exchanges of a life insurance contract, Annuity or endowment contract for an Annuity, including tax-free exchanges of annuity death benefits for a Beneficiary Annuity. Partial exchanges may be treated in the same way as tax-free 1035 exchanges of entire contracts, therefore avoiding current taxation of the partially exchanged amount as well as the 10% tax penalty on pre-age 59½ withdrawals. In Revenue Procedure 2011-38, the IRS indicated that, for exchanges on or after October 24, 2011, where there is a surrender or distribution from either the initial Annuity or receiving Annuity within 180 days of the date on which the partial exchange was completed, the IRS will apply general tax rules to determine the substance and treatment of the original transfer. We strongly urge you to discuss any partial exchange transaction of this type with your tax adviser before proceeding with the transaction.

If an Annuity is purchased through a tax-free exchange of a life insurance contract, Annuity or endowment contract that was purchased prior to August 14, 1982, then any Purchase Payments made to the original contract prior to August 14, 1982 will be treated as made to the new Annuity prior to that date. Generally, such pre-August 14, 1982 withdrawals are treated as a return of cost basis first until Purchase Payments made before August 14, 1982 are withdrawn. Moreover, income allocable to Purchase Payments made before August 14, 1982, is not subject to the 10% tax penalty.

After you elect an Annuity Payout Option, you are not eligible for a tax-free exchange under Section 1035.

Taxes Payable by Beneficiaries for a Nonqualified Annuity

The Death Benefit distributions are subject to ordinary income tax to the extent the distribution exceeds the cost basis in the Annuity. The value of the Death Benefit, as determined under federal law, is also included in the Owner's estate for federal estate tax purposes. Generally, the same income tax rules described above would also apply to amounts received by your Beneficiary. Choosing an option other than a lump sum Death Benefit may defer taxes. Certain minimum distribution requirements apply upon your death, as discussed further below in the Annuity Qualification section. Tax consequences to the Beneficiary vary depending upon the Death Benefit payment option selected. Generally, for payment of the Death Benefit:

- As a lump sum payment, the Beneficiary is taxed in the year of payment on gain in the Annuity.

- Within 5 years of death of Owner, the Beneficiary is taxed on the lump sum payment. The Death Benefit must be taken as one lump sum payment within 5 years of the death of the Owner. Partial withdrawals are not permitted.
- Under an Annuity or Annuity settlement option where distributions begin within one year of the date of death of the Owner, the Beneficiary is taxed on each payment with part as gain and part as return of cost basis. After the full amount of cost basis has been recovered tax-free, the full amount of the annuity payments will be taxable.

Considerations for Contingent Annuitants: We may allow the naming of a contingent Annuitant when a Nonqualified Annuity is held by a pension plan or a tax favored retirement plan, or held by a Custodial Account (as defined earlier in this prospectus). In such a situation, the Annuity may no longer qualify for tax deferral where the Annuity continues after the death of the Annuitant. However, tax deferral should be provided instead by the pension plan, tax favored retirement plan, or Custodial Account. We may also allow the naming of a contingent annuitant when a Nonqualified Annuity is held by an entity owner when such Annuities do not qualify for tax deferral under the current tax law. This does not supersede any benefit language which may restrict the use of the contingent annuitant.

Reporting and Withholding on Distributions

Amounts distributed from an Annuity are subject to federal and state income tax reporting and withholding. In general, we will withhold federal income tax from the taxable portion of such distribution based on the type of distribution. In the case of an annuity payment, we will withhold as if you are a married individual with three (3) exemptions unless you designate a different withholding status. If no U.S. taxpayer identification number is provided, we will automatically withhold using single with zero exemptions as the default. In the case of all other distributions, we will withhold at a 10% rate. You may generally elect not to have tax withheld from your payments. An election out of withholding must be made on forms that we provide. If you are a U.S. person (which includes a resident alien), and you request a payment be made to a non-U.S. address, we are required to withhold income tax.

State income tax withholding rules vary and we will withhold based on the rules of your state of residence. Special tax rules apply to withholding for nonresident aliens, and we generally withhold income tax for nonresident aliens at a 30% rate. A different withholding rate may be applicable to a nonresident alien based on the terms of an existing income tax treaty between the United States and the nonresident alien's country. Please refer to the discussion below regarding withholding rules for a Qualified Annuity.

Regardless of the amount withheld by us, you are liable for payment of federal and state income tax on the taxable portion of annuity distributions. You should consult with your tax adviser regarding the payment of the correct amount of these income taxes and potential liability if you fail to pay such taxes.

Entity Owners

Where an Annuity is held by a non-natural person (e.g., a corporation), other than as an agent or nominee for a natural person (or in other limited circumstances), increases in the value of the Annuity over its cost basis will be subject to tax annually.

Where an Annuity is issued to a Charitable Remainder Trust (CRT), increases in the value of the Annuity over its cost basis will be subject to tax reporting annually. As there are charges for the optional living and death benefits described elsewhere in this prospectus, and such charges reduce the contract value of the Annuity, trustees of the CRT should discuss with their legal advisers whether election of such optional living or death benefits violates their fiduciary duty to the remainder beneficiary.

Where an Annuity is issued to a trust, and such trust is characterized as a grantor trust under the Code, such Annuity shall not be considered to be held by a non-natural person and will be subject to the tax reporting and withholding requirements generally applicable to a Nonqualified Annuity held by a natural person. At this time, we will not issue an Annuity to grantor trusts with more than two grantors.

Where the Annuity is owned by a grantor trust, the Annuity must be distributed within five years after the date of the first grantor's death under Section 72(s) of the Code. See the "Death Benefits" section for scenarios where a Death Benefit or Surrender Value is payable depending upon the underlying facts.

Trusts are required to complete and submit a Certificate of Entity form, and we will tax report based on the information provided on this form.

Annuity Qualification

Diversification And Investor Control. In order to qualify for the tax rules applicable to Annuities described above, the investment assets in the Sub-accounts of an Annuity must be diversified according to certain rules under the Code. Each Portfolio is required to diversify its investments each quarter so that no more than 55% of the value of its assets is represented by any one investment, no more than 70% is represented by any two investments, no more than 80% is represented by any three investments, and no more than 90% is represented by any four investments. Generally, securities of a single issuer are treated as one investment, and obligations of each U.S. Government agency and instrumentality (such as the Government National Mortgage Association) are treated as issued by separate issuers. In addition, any security issued, guaranteed or insured (to the extent so guaranteed or insured) by the U.S. or an instrumentality of the U.S. will be treated as a security issued by the U.S. Government or its instrumentality, where applicable. We believe the Portfolios underlying the variable Investment Options of the Annuity meet these diversification requirements.

An additional requirement for qualification for the tax treatment described above is that we, and not you as the Annuity Owner, must have sufficient control over the underlying assets to be treated as the Owner of the underlying assets for tax purposes. While we also believe these investor control rules will be met, the Treasury Department may promulgate guidelines under which a variable annuity will not be treated as an Annuity for tax purposes if persons with ownership rights have excessive control over the investments underlying such variable Annuity. It is unclear whether such guidelines, if

in fact promulgated, would have retroactive effect. It is also unclear what effect, if any, such guidelines might have on transfers between the Investment Options offered pursuant to this prospectus. We reserve the right to take any action, including modifications to your Annuity or the Investment Options, required to comply with such guidelines if promulgated. Any such changes will apply uniformly to affected Owners and will be made with such notice to affected Owners as is feasible under the circumstances.

Required Distributions Upon Your Death for a Nonqualified Annuity. Upon your death, certain distributions must be made under the Annuity. The required distributions depend on whether you die before you start taking annuity payments under the Annuity or after you start taking annuity payments under the Annuity. If you die on or after the Annuity Date, the remaining portion of the interest in the Annuity must be distributed at least as rapidly as under the method of distribution being used as of the date of death. If you die before the Annuity Date, the entire interest in the Annuity must be distributed within five years after the date of death, or as periodic payments over a period not extending beyond the life or life expectancy of the designated Beneficiary (provided such payments begin within one year of your death). If the Beneficiary does not begin installments within one year of the date of death, no partial withdrawals will be permitted thereafter, and we require that the Beneficiary take the Death Benefit as a lump sum within the five-year deadline. Your designated Beneficiary is the person to whom benefit rights under the Annuity pass by reason of death, and must be a natural person in order to elect a periodic payment option based on life expectancy or a period exceeding five years. Additionally, if the Annuity is payable to (or for the benefit of) your surviving spouse, that portion of the Annuity may be continued with your spouse as the Owner. For Nonqualified Annuities owned by a non-natural person, the required distribution rules apply upon the death of the Annuitant. This means that for an Annuity held by a non-natural person (such as a trust) for which there is named a co-annuitant, then such required distributions will be triggered by the death of the first co-annuitant to die.

Changes To Your Annuity. We reserve the right to make any changes we deem necessary to assure that your Annuity qualifies as an Annuity for tax purposes. Any such changes will apply to all Annuity Owners and you will be given notice to the extent feasible under the circumstances.

QUALIFIED ANNUITIES

In general, as used in this prospectus, a Qualified Annuity is an Annuity with applicable endorsements for a tax-favored plan or a Nonqualified Annuity held by a tax-favored retirement plan.

The following is a general discussion of the tax considerations for Qualified Annuities. This Annuity may or may not be available for all types of the tax-favored retirement plans discussed below. This discussion assumes that you have satisfied the eligibility requirements for any tax-favored retirement plan. Please consult your financial professional prior to purchase to confirm if this Annuity is available for a particular type of tax-favored retirement plan or whether we will accept the type of contribution you intend for this Annuity.

A Qualified Annuity may typically be purchased for use in connection with:

- Individual retirement accounts and annuities (IRAs), including inherited IRAs (which we refer to as a Beneficiary IRA), which are subject to Sections 408(a) and 408(b) of the Code;
- Roth IRAs, including inherited Roth IRAs (which we refer to as a Beneficiary Roth IRA) under Section 408A of the Code;
- A corporate Pension or Profit-sharing plan (subject to 401(a) of the Code);
- H.R. 10 plans (also known as Keogh Plans, subject to 401(a) of the Code);
- Tax Sheltered Annuities (subject to 403(b) of the Code, also known as Tax Deferred Annuities or TDAs);
- Section 457 plans (subject to 457 of the Code).

A Nonqualified Annuity may also be purchased by a 401(a) trust, a custodial IRA or a custodial Roth IRA account, or a Section 457 plan, which can hold other permissible assets. The terms and administration of the trust or custodial account or plan in accordance with the laws and regulations for 401(a) plans, IRAs or Roth IRAs, or a Section 457 plan, as applicable, are the responsibility of the applicable trustee or custodian.

You should be aware that tax favored plans such as IRAs generally provide income tax deferral regardless of whether they invest in Annuities. This means that when a tax favored plan invests in an Annuity, it generally does not result in any additional tax benefits (such as income tax deferral and income tax free transfers).

You may establish an advisory fee deduction program for a qualified Annuity with no living benefit such that charges for investment advisory fees are not taxable. Advisory fee deduction programs are not permitted if the Annuity has a living benefit. Charges for investment advisory fees that are taken from a qualified Annuity with a living benefit are treated as a partial withdrawal from the Annuity and will be tax reported as such to the Annuity Owner.

Types of Tax-favored Plans

IRAs. The "IRA Disclosure Statement" and "Roth IRA Disclosure Statement" which accompany the prospectus contain information about eligibility, contribution limits, tax particulars, and other IRA information. In addition to this information (the material terms are summarized in this prospectus and in those Disclosure Statements), the IRS requires that you have a "Free Look" after making an initial contribution to the Annuity. During this time, you can cancel the Annuity by notifying us in writing, and we will refund the greater of all purchase payments under the Annuity or the Account Value, less any applicable federal and state income tax withholding.

Contribution Limits/Rollovers. Subject to the minimum purchase payment requirements of an Annuity, you may purchase an Annuity for an IRA in connection with a "rollover" of amounts from a qualified retirement plan, as a transfer from another IRA, by making a contribution consisting of your IRA

contributions and catch-up contributions, if applicable, attributable to the prior year during the period from January 1 to April 15 (or the later applicable due date of your federal income tax return, without extension), or as a current year contribution. In 2019 the contribution limit is \$6,000. The contribution amount is indexed for inflation. The tax law also provides for a catch-up provision for individuals who are age 50 and above, allowing these individuals an additional \$1,000 contribution each year. The catch-up amount is not indexed for inflation. The “rollover” rules under the Code are fairly technical; however, an individual (or his or her surviving spouse) may generally “roll over” certain distributions from tax favored retirement plans (either directly or within 60 days from the date of these distributions) if he or she meets the requirements for distribution. Once you buy an Annuity, you can make regular IRA contributions under the Annuity (to the extent permitted by law). For IRA rollovers, an individual can only make an IRA to IRA rollover if the individual has not made a rollover involving any IRAs owned by the individual in the prior 12 months. An IRA transfer is a tax-free trustee-to-trustee “transfer” from one IRA account to another. IRA transfers are not subject to this 12-month rule.

In some circumstances, non-spouse Beneficiaries may roll over to an IRA amounts due from qualified plans, 403(b) plans, and governmental 457(b) plans. However, the rollover rules applicable to non-spouse Beneficiaries under the Code are more restrictive than the rollover rules applicable to Owner/ participants and spouse Beneficiaries. Generally, non-spouse Beneficiaries may roll over distributions from tax favored retirement plans only as a direct rollover, and if permitted by the plan. For plan years beginning after December 31, 2009, employer retirement plans are required to permit non-spouse Beneficiaries to roll over funds to an inherited IRA. An inherited IRA must be directly rolled over from the employer plan or transferred from an IRA and must be titled in the name of the deceased (i.e., John Doe deceased for the benefit of Jane Doe). No additional contributions can be made to an inherited IRA. In this prospectus, an inherited IRA is also referred to as a Beneficiary Annuity.

Required Provisions. Annuities that are IRAs (or endorsements that are part of the contract) must contain certain provisions:

- You, as Owner of the Annuity, must be the “Annuitant” under the contract (except in certain cases involving the division of property under a decree of divorce);
- Your rights as Owner are non-forfeitable;
- You cannot sell, assign or pledge the Annuity;
- The annual contribution you pay cannot be greater than the maximum amount allowed by law, including catch-up contributions if applicable (which does not include any rollover amounts);
- The date on which required minimum distributions must begin cannot be later than April 1st of the calendar year after the calendar year you turn age 70½; and
- Death and annuity payments must meet Required Minimum Distribution rules described below.

Usually, the full amount of any distribution from an IRA (including a distribution from this Annuity) which is not a transfer or rollover is taxable. As taxable income, these distributions are subject to the general tax withholding rules described earlier regarding an Annuity in the Nonqualified Annuity section. In addition to this normal tax liability, you may also be liable for the following, depending on your actions:

- A 10% early withdrawal penalty described below;
- Liability for “prohibited transactions” if you, for example, borrow against the value of an IRA; or
- Failure to take a Required Minimum Distribution, also described below.

SEPs. SEPs are a variation on a standard IRA, and Annuities issued to a SEP must satisfy the same general requirements described under IRAs (above). There are, however, some differences:

- If you participate in a SEP, you generally do not include in income any employer contributions made to the SEP on your behalf up to the lesser of (a) \$56,000 in 2019, or (b) 25% of your taxable compensation paid by the contributing employer (not including the employer’s SEP contribution as compensation for these purposes). However, for these purposes, compensation in excess of certain limits established by the IRS will not be considered. In 2019, this limit is \$280,000;
- SEPs must satisfy certain participation and nondiscrimination requirements not generally applicable to IRAs; and
- SEPs that contain a salary reduction or “SARSEP” provision prior to 1997 may permit salary deferrals up to \$19,000 in 2019 with the employer making these contributions to the SEP. However, no new “salary reduction” or “SARSEPs” can be established after 1996. Individuals participating in a SARSEP who are age 50 or above by the end of the year will be permitted to contribute an additional \$6,000 in 2019. These amounts are indexed for inflation. Not all Annuities issued by us are available for SARSEPs. You will also be provided the same information, and have the same “Free Look” period, as you would have if you purchased the Annuity for a standard IRA.

ROTH IRAs. The “Roth IRA Disclosure Statement” contains information about eligibility, contribution limits, tax particulars and other Roth IRA information. Like standard IRAs, income within a Roth IRA accumulates tax-free, and contributions are subject to specific limits. Roth IRAs have, however, the following differences:

- Contributions to a Roth IRA cannot be deducted from your gross income;

- “Qualified distributions” from a Roth IRA are excludable from gross income. A “qualified distribution” is a distribution that satisfies two requirements: (1) the distribution must be made (a) after the Owner of the IRA attains age 59½; (b) after the Owner’s death; (c) due to the Owner’s disability; or (d) for a qualified first time homebuyer distribution within the meaning of Section 72(t)(2)(F) of the Code; and (2) the distribution must be made in the year that is at least five tax years after the first year for which a contribution was made to any Roth IRA established for the Owner or five years after a rollover, transfer, or conversion was made from a traditional IRA to a Roth IRA. Distributions from a Roth IRA that are not qualified distributions will be treated as made first from contributions and then from earnings and earnings will be taxed generally in the same manner as distributions from a traditional IRA.
- If eligible (including meeting income limitations and earnings requirements), you may make contributions to a Roth IRA after attaining age 70½, and distributions are not required to begin upon attaining such age or at any time thereafter.

Subject to the minimum Purchase Payment requirements of an Annuity, you may purchase an Annuity for a Roth IRA in connection with a “rollover” of amounts of another traditional IRA, SEP, SIMPLE-IRA, employer sponsored retirement plan (under Sections 401(a) or 403(b) of the Code) or Roth IRA; or, if you meet certain income limitations, by making a contribution consisting of your Roth IRA contributions and catch-up contributions, if applicable, attributable to the prior year during the period from January 1 to April 15 (or the applicable due date of your federal income tax return, without extension), or as a current year contribution. The Code permits persons who receive certain qualifying distributions from such non-Roth IRAs, to directly rollover or make, within 60 days, a “rollover” of all or any part of the amount of such distribution to a Roth IRA which they establish (a “conversion”). The conversion of non-Roth accounts triggers current taxation (but is not subject to a 10% early distribution penalty).

The Code also permits the recharacterization of amounts from a traditional IRA, SEP, or SIMPLE IRA into a Roth IRA, or from a Roth IRA to a traditional IRA. Recharacterization is accomplished through a trustee-to-trustee transfer of a contribution (or a portion of a contribution) plus earnings, between different types of IRAs. A properly recharacterized contribution is treated as a contribution made to the second IRA instead of the first IRA. Under the Tax Cuts and Jobs Act of 2017, you may no longer recharacterize a conversion to a Roth IRA. It is still permissible to recharacterize a contribution made to a Roth IRA as a traditional IRA contribution, or a contribution to a traditional IRA as a Roth IRA contribution. Such recharacterization must be completed by the applicable tax return due date (with extensions).

Once an Annuity has been purchased, regular Roth IRA contributions will be accepted to the extent permitted by law. In addition, an individual receiving an eligible rollover distribution from a designated Roth account under an employer plan may roll over the distribution to a Roth IRA even if the individual is not eligible to make regular contributions to a Roth IRA. Non-spouse Beneficiaries receiving a distribution from an employer sponsored retirement plan under Sections 401(a) or 403(b) of the Code can also directly roll over contributions to a Roth IRA. However, it is our understanding of the Code that non-spouse Beneficiaries cannot “rollover” benefits from a traditional IRA to a Roth IRA.

TDA. In general, you may own a Tax Deferred Annuity (also known as a TDA, Tax Sheltered Annuity (TSA), 403(b) plan or 403(b) Annuity) if you are an employee of a tax-exempt organization (as defined under Code Section 501(c)(3)) or a public educational organization, and you may make contributions to a TDA so long as your employer maintains such a plan and your rights to the Annuity are non-forfeitable. Contributions to a TDA, and any earnings, are not taxable until distribution. You may also make contributions to a TDA under a salary reduction agreement, generally up to a maximum of \$19,000 in 2019. Individuals participating in a TDA who are age 50 or above by the end of the year will be permitted to contribute an additional \$6,000 in 2019. This amount is indexed for inflation. Further, you may roll over TDA amounts to another TDA or an IRA. You may also roll over TDA amounts to a qualified retirement plan, a SEP and a governmental 457(b) plan. An Annuity may generally only qualify as a TDA if distributions of salary deferrals (other than “grandfathered” amounts held as of December 31, 1988) may be made only on account of:

- Your attainment of age 59½;
- Your severance of employment;
- Your death;
- Your total and permanent disability; or
- Hardship (under limited circumstances, and only related to salary deferrals, not including earnings attributable to these amounts).

In any event, you must begin receiving distributions from your TDA by April 1st of the calendar year after the calendar year you turn age 70½ or retire, whichever is later. These distribution limits do not apply either to transfers or exchanges of investments under the Annuity, or to any “direct transfer” of your interest in the Annuity to another employer’s TDA plan or mutual fund “custodial account” described under Code Section 403(b)(7). Employer contributions to TDAs are subject to the same general contribution, nondiscrimination, and minimum participation rules applicable to “qualified” retirement plans.

Caution: Under IRS regulations we can accept contributions, transfers and rollovers only if we have entered into an information-sharing agreement, or its functional equivalent, with the applicable employer or its agent. In addition, in order to comply with the regulations, we will only process certain transactions (e.g., transfers, withdrawals, hardship distributions and, if applicable, loans) with employer approval. This means that if you request one of these transactions we will not consider your request to be in Good Order, and will not therefore process the transaction, until we receive the employer’s approval in written or electronic form.

Late Rollover Self-Certification

You may be able to apply a rollover contribution to your IRA or qualified retirement plan after the 60-day deadline through a self-certification procedure established by the IRS. Please consult your tax or legal adviser regarding your eligibility to use this self-certification procedure. As indicated in this IRS guidance, we, as a financial institution, are not required to accept your self-certification for waiver of the 60-day deadline.

Required Minimum Distributions and Payment Options

If you hold the Annuity under an IRA (or other tax-favored plan), Required Minimum Distribution rules must be satisfied. This means that generally payments must start by April 1 of the year after the year you reach age 70½ and must be made for each year thereafter. For a TDA or a 401(a) plan for which the participant is not a greater than 5% Owner of the employer, this required beginning date can generally be deferred to retirement, if later. Roth IRAs are not subject to these rules during the Owner's lifetime. The amount of the payment must at least equal the minimum required under the IRS rules. Several choices are available for calculating the minimum amount. More information on the mechanics of this calculation is available on request. Please contact us at a reasonable time before the IRS deadline so that a timely distribution is made. Please note that there is a 50% tax penalty on the amount of any required minimum distribution not made in a timely manner. Required Minimum Distributions are calculated based on the sum of the Account Value and the actuarial value of any additional living and death benefits from optional riders that you have purchased under the Annuity. As a result, the Required Minimum Distributions may be larger than if the calculation were based on the Account Value only, which may in turn result in an earlier (but not before the required beginning date) distribution of amounts under the Annuity and an increased amount of taxable income distributed to the Annuity Owner, and a reduction of payments under the living and death benefit optional riders.

You can use the Minimum Distribution option to satisfy the Required Minimum Distribution rules for an Annuity without either beginning annuity payments or surrendering the Annuity. We will distribute to you the Required Minimum Distribution amount, less any other partial withdrawals that you made during the year. Such amount will be based on the value of the Annuity as of December 31 of the prior year, but is determined without regard to other Annuities you may own. If a trustee to trustee transfer or direct rollover of the full contract value is requested when there is an active Required Minimum Distribution program running, the Required Minimum Distribution will be removed and sent to the Owner prior to the remaining funds being sent to the transfer institution.

Although the IRS rules determine the required amount to be distributed from your IRA each year, certain payment alternatives are still available to you. If you own more than one IRA, you can choose to satisfy your minimum distribution requirement for each of your IRAs by withdrawing that amount from any of your IRAs. If you inherit more than one IRA or more than one Roth IRA from the same Owner, similar rules apply.

Charitable IRA Distributions.

Certain qualified IRA distributions used for charitable purposes are eligible for an exclusion from gross income, up to \$100,000, for otherwise taxable IRA distributions from a traditional or Roth IRA. A qualified charitable distribution is a distribution that is made (1) directly by the IRA trustee to certain qualified charitable organizations and (2) on or after the date the IRA owner attains age 70½. Distributions that are excluded from income under this provision are not taken into account in determining the individual's deductions, if any, for charitable contributions.

The IRS has indicated that an IRA trustee is not responsible for determining whether a distribution to a charity is one that satisfies the requirements of the charitable giving incentive. Consistent with the applicable IRS instructions, we report these distributions as normal IRA distributions on Form 1099-R. Individuals are responsible for reflecting the distributions as charitable IRA distributions on their personal tax returns.

Required Distributions Upon Your Death for a Qualified Annuity

Upon your death under an IRA, Roth IRA, 403(b) or other employer sponsored plan, the designated Beneficiary may generally elect to continue the Annuity and receive required minimum distributions under the Annuity instead of receiving the death benefit in a single payment. The available payment options will depend on whether you die before the date required minimum distributions under the Code were to begin, whether you have named a designated Beneficiary and whether that Beneficiary is your surviving spouse.

- If you die after a designated Beneficiary has been named, the death benefit must be distributed by December 31st of the year including the five-year anniversary of the date of death, or as periodic payments not extending beyond the life or life expectancy of the designated Beneficiary (as long as payments begin by December 31st of the year following the year of death). However, if your surviving spouse is the Beneficiary, the death benefit can be paid out over the life or life expectancy of your spouse with such payments beginning no later than December 31st of the year following the year of death or December 31st of the year in which you would have reached age 70½, whichever is later. Additionally, if the Annuity is payable to (or for the benefit of) your surviving spouse as sole primary beneficiary, the Annuity may be continued with your spouse as the Owner. If the Beneficiary does not begin installments by December 31st of the year following the year of death, no partial withdrawals will be permitted thereafter, and we require that the Beneficiary take the Death Benefit as a lump sum within the five-year deadline.
- If you die before a designated Beneficiary is named and before the date required minimum distributions must begin under the Code, the death benefit must be paid out by December 31st of the year including the five-year anniversary of the date of death. For Annuities where multiple Beneficiaries have been named and at least one of the Beneficiaries does not qualify as a designated Beneficiary and the account has not been divided into separate accounts by December 31st of the year following the year of death, such Annuity is deemed to have no designated Beneficiary. A designated Beneficiary may elect to apply the rules for no designated Beneficiary if those would provide a smaller payment requirement. If the Beneficiary does not begin installments by December 31st of the year following the year of death, no partial withdrawals will be permitted thereafter, and we require that the Beneficiary take the Death Benefit as a lump sum within the five-year deadline.

- If you die before a designated Beneficiary is named and after the date required minimum distributions must begin under the Code, the death benefit must be paid out at least as rapidly as under the method then in effect. For Annuities where multiple Beneficiaries have been named and at least one of the Beneficiaries does not qualify as a designated Beneficiary and the account has not been divided into separate accounts by December 31st of the year following the year of death, such Annuity is deemed to have no designated Beneficiary. A designated Beneficiary may elect to apply the rules for no designated Beneficiary if those would provide a smaller payment requirement.

A Beneficiary has the flexibility to take out more each year than mandated under the required minimum distribution rules. Note that in 2014, the U.S. Supreme Court ruled that Inherited IRAs, other than IRAs inherited by the owner's spouse, do not qualify as retirement assets for purposes of protection under the federal bankruptcy laws.

Until withdrawn, amounts in a Qualified Annuity continue to be tax deferred. Amounts withdrawn each year, including amounts that are required to be withdrawn under the required minimum distribution rules, are subject to tax. You may wish to consult a professional tax adviser for tax advice as to your particular situation.

For a Roth IRA, if death occurs before the entire interest is distributed, the death benefit must be distributed under the same rules applied to IRAs where death occurs before the date required minimum distributions must begin under the Code.

Tax Penalty for Early Withdrawals from a Qualified Annuity You may owe a 10% tax penalty on the taxable part of distributions received from an IRA, SEP, Roth IRA, TDA or qualified retirement plan before you attain age 59½. Amounts are not subject to this tax penalty if:

- the amount is paid on or after you reach age 59½ or die;
- the amount received is attributable to your becoming disabled; or
- generally the amount paid or received is in the form of substantially equal payments (as defined in the Code) not less frequently than annually. (Please note that substantially equal payments must continue until the later of reaching age 59½ or five years. Modification of payments or additional contributions to the Annuity during that time period will result in retroactive application of the 10% tax penalty.)

Other exceptions to this tax may apply. You should consult your tax adviser for further details.

Withholding

We will withhold federal income tax at the rate of 20% for any eligible rollover distribution paid by us to or for a plan participant, unless such distribution is "directly" rolled over into another qualified plan, IRA (including the IRA variations described above), SEP, governmental 457(b) plan or TDA. An eligible rollover distribution is defined under the tax law as a distribution from an employer plan under 401(a), a TDA or a governmental 457(b) plan, excluding any distribution that is part of a series of substantially equal payments (at least annually) made over the life expectancy of the employee or the joint life expectancies of the employee and his designated Beneficiary, any distribution made for a specified period of 10 years or more, any distribution that is a required minimum distribution and any hardship distribution. Regulations also specify certain other items which are not considered eligible rollover distributions. We will not withhold for payments made from trustee owned Annuities or for payments under a 457 plan. For all other distributions, unless you elect otherwise, we will withhold federal income tax from the taxable portion of such distribution at an appropriate percentage. The rate of withholding on annuity payments where no mandatory withholding is required is determined on the basis of the withholding certificate that you file with us. If you do not file a certificate, we will automatically withhold federal taxes on the following basis:

- For any annuity payments not subject to mandatory withholding, you will have taxes withheld by us as if you are a married individual, with 3 exemptions
- If no U.S. taxpayer identification number is provided, we will automatically withhold using single with zero exemptions as the default; and
- For all other distributions, we will withhold at a 10% rate.

We will provide you with forms and instructions concerning the right to elect that no amount be withheld from payments in the ordinary course. However, you should know that, in any event, you are liable for payment of federal income taxes on the taxable portion of the distributions, and you should consult with your tax adviser to find out more information on your potential liability if you fail to pay such taxes. If you are a U.S. person (which includes a resident alien), and you request a payment be made to a non-U.S. address, we are required to withhold income tax. There may be additional state income tax withholding requirements.

ERISA Requirements

ERISA (the "Employee Retirement Income Security Act of 1974") and the Code prevent a fiduciary and other "parties in interest" with respect to a plan (and, for these purposes, an IRA would also constitute a "plan") from receiving any benefit from any party dealing with the plan, as a result of the sale of the Annuity. Administrative exemptions under ERISA generally permit the sale of insurance/annuity products to plans, provided that certain information is disclosed to the person purchasing the Annuity. This information has to do primarily with the fees, charges, discounts and other costs related to the Annuity, as well as any commissions paid to any agent selling the Annuity. Information about any applicable fees, charges, discounts, penalties or adjustments may be found in the applicable sections of this prospectus. Information about sales representatives and commissions may be found in the sections of this prospectus addressing distribution of the Annuities.

Other relevant information required by the exemptions is contained in the contract and accompanying documentation.

Please consult with your tax adviser if you have any questions about ERISA and these disclosure requirements.

Spousal Consent Rules for Retirement Plans – Qualified Annuities

If you are married at the time your payments commence, you may be required by federal law to choose an income option that provides survivor annuity income to your spouse, unless your spouse waives that right. Similarly, if you are married at the time of your death, federal law may require all or a portion of the Death Benefit to be paid to your spouse, even if you designated someone else as your Beneficiary. A brief explanation of the applicable rules follows. For more information, consult the terms of your retirement arrangement.

Defined Benefit Plans and Money Purchase Pension Plans. If you are married at the time your payments commence, federal law requires that benefits be paid to you in the form of a “qualified joint and survivor annuity” (QJSA), unless you and your spouse waive that right, in writing. Generally, this means that you will receive a reduced payment during your life and, upon your death, your spouse will receive at least one-half of what you were receiving for life. You may elect to receive another income option if your spouse consents to the election and waives his or her right to receive the QJSA. If your spouse consents to the alternative form of payment, your spouse may not receive any benefits from the plan upon your death. Federal law also requires that the plan pay a Death Benefit to your spouse if you are married and die before you begin receiving your benefit. This benefit must be available in the form of an Annuity for your spouse's lifetime and is called a “qualified pre-retirement survivor annuity” (QPSA). If the plan pays Death Benefits to other Beneficiaries, you may elect to have a Beneficiary other than your spouse receive the Death Benefit, but only if your spouse consents to the election and waives his or her right to receive the QPSA. If your spouse consents to the alternate Beneficiary, your spouse will receive no benefits from the plan upon your death. Any QPSA waiver prior to your attaining age 35 will become null and void on the first day of the calendar year in which you attain age 35, if still employed.

Defined Contribution Plans (including 401(k) Plans and ERISA 403(b) Annuities). Spousal consent to a distribution is generally not required. Upon your death, your spouse will receive the entire Death Benefit, even if you designated someone else as your Beneficiary, unless your spouse consents in writing to waive this right. Also, if you are married and elect an Annuity as a periodic income option, federal law requires that you receive a QJSA (as described above), unless you and your spouse consent to waive this right.

IRAs, non-ERISA 403(b) Annuities, and 457 Plans. Spousal consent to a distribution usually is not required. Upon your death, any Death Benefit will be paid to your designated Beneficiary.

ADDITIONAL CONSIDERATIONS

Reporting and Withholding for Escheated Amounts

In 2018, the Internal Revenue Service issued Revenue Ruling 2018-17, which provides that an amount transferred from an IRA to a state's unclaimed property fund is subject to federal withholding at the time of transfer. The amount transferred is also subject to federal reporting. Consistent with this Ruling, beginning in 2019, we will withhold federal and state income taxes and report to the applicable Owner or Beneficiary as required by law when amounts are transferred to a state's unclaimed property fund.

Gifts and Generation-skipping Transfers

If you transfer your Annuity to another person for less than adequate consideration, there may be gift tax consequences in addition to income tax consequences. Also, if you transfer your Annuity to a person two or more generations younger than you (such as a grandchild or grandniece) or to a person that is more than 37½ years younger than you, there may be generation-skipping transfer tax consequences.

Same Sex Marriages, Civil Unions and Domestic Partnerships

Prior to a 2013 Supreme Court decision, and consistent with Section 3 of the federal Defense of Marriage Act (“DOMA”), same sex marriages under state law were not recognized as same sex marriages for purposes of federal law. However, in *United States v. Windsor*, the U.S. Supreme Court struck down Section 3 of DOMA as unconstitutional, thereby recognizing a valid same sex marriage for federal law purposes. On June 26, 2015, the Supreme Court ruled in *Obergefell v. Hodges* that same-sex couples have a constitutional right to marry, thus requiring all states to allow same-sex marriage. The *Windsor* and *Obergefell* decisions mean that the federal and state tax law provisions applicable to an opposite sex spouse will also apply to a same sex spouse. Please note that a civil union or registered domestic partnership is generally not recognized as a marriage.

Please consult with your tax or legal adviser before electing the Spousal Benefit for a civil union partner or domestic partner.

OTHER INFORMATION

PRUCO LIFE OF NEW JERSEY AND THE SEPARATE ACCOUNT

Pruco Life of New Jersey. Pruco Life Insurance Company of New Jersey (Pruco Life of New Jersey) is a stock life insurance company organized in 1982 under the laws of the State of New Jersey. It is licensed to sell life insurance and annuities in New Jersey and New York, and accordingly is subject to the laws of each of those states. Pruco Life of New Jersey is an indirect wholly-owned subsidiary of The Prudential Insurance Company of America (Prudential), a New Jersey stock life insurance company that has been doing business since 1875. Prudential is a direct wholly-owned subsidiary of Prudential Financial, Inc. (Prudential Financial), a New Jersey insurance holding company. No company other than Pruco Life of New Jersey has any legal responsibility to pay amounts that Pruco Life of New Jersey owes under its annuity contracts. Among other things, this means that where you participate in an optional living benefit or death benefit and the value of that benefit (e.g., the Protected Withdrawal Value for Highest Daily Lifetime v3.0) exceeds your current Account Value, you would rely solely on the ability of Pruco Life of New Jersey to make payments under the benefit out of its own assets. As Pruco Life of New Jersey's ultimate parent, Prudential Financial, however, exercises significant influence over the operations and capital structure of Pruco Life of New Jersey.

Pruco Life of New Jersey incorporates by reference into the prospectus its latest annual report on Form 10-K filed pursuant to Section 13(a) or Section 15(d) of the Securities Exchange Act of 1934 (Exchange Act) since the end of the fiscal year covered by its latest annual report. In addition, all documents subsequently filed by Pruco Life of New Jersey pursuant to Sections 13(a), 13(c), 14 or 15(d) of the Exchange Act also are incorporated into the prospectus by reference. Pruco Life of New Jersey will provide to each person, including any beneficial Owner, to whom a prospectus is delivered, a copy of any or all of the information that has been incorporated by reference into the prospectus but not delivered with the prospectus. Such information will be provided upon written or oral request at no cost to the requester by writing to Pruco Life Insurance Company of New Jersey, One Corporate Drive, Shelton, CT 06484 or by calling 800-752-6342. Pruco Life of New Jersey files periodic reports as required under the Exchange Act. The SEC maintains an Internet site that contains reports, proxy, and information statements, and other information regarding issuers that file electronically with the SEC (see www.sec.gov). Our internet address is www.prudentialannuities.com.

Pursuant to the delivery obligations under Section 5 of the Securities Act of 1933 and Rule 159 thereunder, Pruco Life of New Jersey delivers this prospectus to current contract owners that reside outside of the United States. In addition, we may not market or offer benefits, features or enhancements to prospective or current contract owners while outside of the United States.

Service Providers

Pruco Life of New Jersey conducts the bulk of its operations through staff employed by it or by affiliated companies within the Prudential Financial family. Certain discrete functions have been delegated to non-affiliates that could be deemed "service providers" under the Investment Company Act of 1940. The entities engaged by Pruco Life of New Jersey may change over time. As of December 31, 2018, non-affiliated entities that could be deemed service providers to Pruco Life of New Jersey and/or an affiliated insurer within the Pruco Life of New Jersey business unit consisted of those set forth in the table below.

| Name of Service Provider | Services Provided | Address |
|---|---|---|
| Broadridge Investor Communication | Proxy services and regulatory mailings | 51 Mercedes Way, Edgewood, NY 11717 |
| EDM Americas | Records management and administration of annuity contracts | 301 Fayetteville Street, Suite 1500, Raleigh, NC 27601 |
| EXL Service Holdings, Inc | Administration of annuity contracts | 350 Park Avenue, 10th Floor, New York, NY 10022 |
| National Financial Services (NFS) | Clearing firm for Broker Dealers | 82 Devonshire Street Boston, MA 02109 |
| NEPS, LLC | Composition, printing, and mailing of contracts and benefit documents | 12 Manor Parkway, Salem, NH 03079 |
| Open Text, Inc | Fax Services | 100 Tri-State International, Parkway Lincolnshire, IL 60069 |
| PERSHING LLC | Clearing firm for Broker Dealers | One Pershing Plaza, Jersey City, NJ 07399 |
| The Depository Trust Clearinghouse Corporation (DTCC) | Clearing and settlement services for Distributors and Carriers. | 55 Water Street, 26th Floor, New York, NY 10041 |
| Thomson Reuters | Tax reporting services | 3 Times Square New York, NY 10036 |
| Venio LLC d/b/a Keane | Claim related services | 4031 University Drive, Suite 100, Fairfax, VA 22030 |

The Separate Account. We have established a Separate Account, the Pruco Life of New Jersey Flexible Premium Variable Annuity Account (Separate Account), to hold the assets that are associated with the Annuities. The Separate Account was established under New Jersey law on May 20, 1996, and is registered with the SEC under the Investment Company Act of 1940 as a unit investment trust, which is a type of investment company. The assets of the Separate Account are held in the name of Pruco Life of New Jersey and legally belong to us. Pruco Life of New Jersey segregates the Separate Account assets from all of its other assets. Thus, Separate Account assets that are held in support of the contracts are not chargeable with liabilities arising out of any other business we may conduct.

Income, gains, and losses, whether or not realized, for assets allocated to the Separate Account are, in accordance with the Annuities, credited to or charged against the Separate Account without regard to other income, gains, or losses of Pruco Life of New Jersey. The obligations under the Annuity are those of Pruco Life of New Jersey, which is the issuer of the Annuity and the depositor of the Separate Account. More detailed information about Pruco Life of New Jersey, including its audited consolidated financial statements, is provided in the Statement of Additional Information.

In addition to rights that we specifically reserve elsewhere in this prospectus, we reserve the right to perform any or all of the following:

- offer new Sub-accounts, eliminate Sub-accounts, substitute Sub-accounts or combine Sub-accounts;
- close Sub-accounts to additional Purchase Payments on existing Annuities or close Sub-accounts for Annuities purchased on or after specified dates;
- combine the Separate Account with other separate accounts;
- deregister the Separate Account under the Investment Company Act of 1940;
- manage the Separate Account as a management investment company under the Investment Company Act of 1940 or in any other form permitted by law;
- make changes required by any change in the federal securities laws, including, but not limited to, the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of 1940, or any other changes to the Securities and Exchange Commission's interpretation thereof;
- establish a provision in the Annuity for federal income taxes if we determine, in our sole discretion, that we will incur a tax as the result of the operation of the Separate Account;
- make any changes required by federal or state laws with respect to annuity contracts; and
- to the extent dictated by any underlying Portfolio, impose a redemption fee or restrict transfers within any Sub-account.

We will first notify you and receive any necessary SEC and/or state approval before making such a change. If an underlying mutual fund is liquidated, we will ask you to reallocate any amount in the liquidated fund. If you do not reallocate these amounts, we will reallocate such amounts only in accordance with guidance provided by the SEC or its staff (or after obtaining an order from the SEC, if required). We reserve the right to substitute underlying Portfolios, as allowed by applicable law. If we make a fund substitution or change, we may change the Annuity contract to reflect the substitution or change. We do not control the underlying mutual funds, so we cannot guarantee that any of those funds will always be available.

If you are enrolled in a Dollar Cost Averaging, Automatic Rebalancing, or comparable programs while an underlying fund merger, substitution or liquidation takes place, unless otherwise noted in any communication from us, your Account Value invested in such underlying fund will be transferred automatically to the designated surviving fund in the case of mergers, the replacement fund in the case of substitutions, and an available Money Market Fund in the case of fund liquidations. Your enrollment instructions will be automatically updated to reflect the surviving fund, the replacement fund or a Money Market Fund for any continued and future investments.

The General Account. Our general obligations and any guaranteed benefits under the Annuity are supported by our general account and are subject to our claims paying ability. Assets in the general account are not segregated for the exclusive benefit of any particular contract or obligation. General account assets are also available to our general creditors and for conducting routine business activities, such as the payment of salaries, rent and other ordinary business expenses. The general account is subject to regulation and supervision by the New Jersey Department of Banking and Insurance and to the insurance laws and regulations of all jurisdictions where we are authorized to do business.

Fees and Payments Received by Pruco Life of New Jersey

As detailed below, Pruco Life of New Jersey and our affiliates receive substantial payments from the underlying Portfolios and/or related entities, such as the Portfolios' advisers and subadvisers. Because these fees and payments are made to Pruco Life of New Jersey and our affiliates, allocations you make to the underlying Portfolios benefit us financially. In selecting Portfolios available under the Annuity, we consider the payments that will be made to us. For more information on factors we consider when selecting the Portfolios under the Annuity, see "Variable Investment Options" under "Investment Options" earlier in this prospectus.

We receive Rule 12b-1 fees which compensate our affiliate, Prudential Annuities Distributors, Inc., for distribution and administrative services (including recordkeeping services and the mailing of prospectuses and reports to Owners invested in the Portfolios). These fees are paid by the underlying Portfolio out of each Portfolio's assets and are therefore borne by Owners.

We also receive administrative services payments from the advisers of the underlying Portfolios or their affiliates (not the Portfolios), which are referred to as "revenue sharing" payments. The maximum combined 12b-1 fees and revenue sharing payments we receive with respect to a Portfolio are generally equal to an annual rate of 0.55% of the average assets allocated to the Portfolio under the Annuity (in certain cases, however, this amount may be equal to an annual rate of 0.60% of the average assets allocated to the Portfolio). We expect to make a profit on these fees and payments and consider them when selecting the Portfolios available under the Annuity.

In addition, an adviser or subadviser of a Portfolio or a distributor of the Annuity (not the Portfolios) may also compensate us by providing reimbursement, defraying the costs of, or paying directly for, among other things, marketing and/or administrative services and/or other services they provide in connection with the Annuity. These services may include, but are not limited to: sponsoring or co-sponsoring various promotional, educational or marketing meetings and seminars attended by distributors, wholesalers, and/or broker dealer firms' registered representatives, and creating marketing material discussing the Annuity, available options, and underlying Portfolios. The amounts paid depend on the nature of the meetings, the number of meetings attended by

the adviser, subadviser, or distributor, the number of participants and attendees at the meetings, the costs expected to be incurred, and the level of the adviser's, subadviser's or distributor's participation. These payments or reimbursements may not be offered by all advisers, subadvisers, or distributors and the amounts of such payments may vary between and among each adviser, subadviser, and distributor depending on their respective participation. We may also consider these payments and reimbursements when selecting the Portfolios available under the Annuity. For the annual period ended December 31, 2018, with regard to the total annual amounts that were paid (or as to which a payment amount was accrued) under the kinds of arrangements described in this paragraph, the amounts for any particular adviser, subadviser or distributor ranged from \$25,000 to \$711,431.63. These amounts relate to all individual variable annuity contracts issued by Pruco Life of New Jersey or its affiliates, not only the Annuity covered by this prospectus.

In addition to the payments that we receive from underlying Portfolios and/or their affiliates, those same Portfolios and/or their affiliates may make payments to us and/or other insurers within the Prudential Financial group related to the offering of investment options within variable annuities or life insurance offered by different Prudential business units.

Cyber Security Risks. We provide information about cyber security risks associated with this Annuity in the Statement of Additional Information.

LEGAL STRUCTURE OF THE UNDERLYING PORTFOLIOS

Each underlying Portfolio is registered as an open-end management investment company under the Investment Company Act of 1940. Shares of the underlying Portfolios are sold to separate accounts of life insurance companies offering variable annuity and variable life insurance products. The shares may also be sold directly to qualified pension and retirement plans.

Voting Rights

We are the legal owner of the shares of the underlying Portfolios in which the Sub-accounts invest. However, under current SEC rules, you have voting rights in relation to Account Value maintained in the Sub-accounts. If an underlying Portfolio requests a vote of shareholders, we will vote our shares based on instructions received from Owners with Account Value allocated to that Sub-account. Owners have the right to vote an amount equal to the number of shares attributable to their contracts. If we do not receive voting instructions in relation to certain shares, we will vote those shares in the same manner and proportion as the shares for which we have received instructions. This voting procedure is sometimes referred to as "mirror voting" because, as indicated in the immediately preceding sentence, we mirror the votes that are actually cast, rather than decide on our own how to vote. We will also "mirror vote" shares that are owned directly by us or an affiliate (excluding shares held in the separate account of an affiliated insurer). In addition, because all the shares of a given Portfolio held within our Separate Account are legally owned by us, we intend to vote all of such shares when that underlying Portfolio seeks a vote of its shareholders. As such, all such shares will be counted towards whether there is a quorum at the underlying Portfolio's shareholder meeting and towards the ultimate outcome of the vote. Thus, under "mirror voting", it is possible that the votes of a small percentage of contract holders who actually vote will determine the ultimate outcome.

We may, if required by state insurance regulations, disregard voting instructions if they would require shares to be voted so as to cause a change in the sub-classification or investment objectives of one or more of the available Variable Investment Options or to approve or disapprove an investment advisory contract for a Portfolio. In addition, we may disregard voting instructions that would require changes in the investment policy or investment adviser of one or more of the Portfolios associated with the available Variable Investment Options, provided that we reasonably disapprove such changes in accordance with applicable federal or state regulations. If we disregard Owner voting instructions, we will advise Owners of our action and the reasons for such action in the next available annual or semi-annual report.

We will furnish those Owners who have Account Value allocated to a Sub-account whose underlying Portfolio has requested a "proxy" vote with proxy materials and the necessary forms to provide us with their voting instructions. Generally, you will be asked to provide instructions for us to vote on matters such as changes in a fundamental investment strategy, adoption of a new investment advisory agreement, or matters relating to the structure of the underlying Portfolio that require a vote of shareholders. We reserve the right to change the voting procedures described above if applicable SEC rules change.

Material Conflicts

In the future, it may become disadvantageous for Separate Accounts of variable life insurance and variable annuity contracts to invest in the same underlying Portfolios. Neither the companies that invest in the Portfolios nor the Portfolios currently foresee any such disadvantage. The Board of Directors for each Portfolio intends to monitor events in order to identify any material conflict between variable life insurance and variable annuity Contract Owners and to determine what action, if any, should be taken. Material conflicts could result from such things as:

- (1) changes in state insurance law;
- (2) changes in federal income tax law;
- (3) changes in the investment management of any Variable Investment Option; or
- (4) differences between voting instructions given by variable life insurance and variable annuity Contract Owners.

Confirmations, Statements, and Reports

We send any statements and reports required by applicable law or regulation to you at your last known address of record. You should therefore give us prompt notice of any address change. We reserve the right, to the extent permitted by law and subject to your prior consent, to provide any prospectus, prospectus supplements, confirmations, statements and reports required by applicable law or regulation to you through our Internet Website at

www.prudentialannuities.com or any other electronic means. We generally send a confirmation statement to you each time a financial transaction is made affecting Account Value, such as making additional Purchase Payments, transfers, exchanges or withdrawals. We also send quarterly statements detailing the activity affecting your Annuity during the calendar quarter, if there have been transactions during the quarter. We may confirm regularly scheduled transactions, including, but not limited to the Annual Maintenance Fee, systematic withdrawals (including 72(t)/72(q) payments and Required Minimum Distributions), electronic funds transfer, Dollar Cost Averaging, and Automatic Rebalancing in quarterly statements instead of confirming them immediately. You should review the information in these statements carefully. You may request additional reports or copies of reports previously sent. We reserve the right to charge \$50 for each such additional or previously sent report, but may waive that charge in the future. We will also send an annual report and a semi-annual report containing applicable financial statements for the Portfolios to Owners or, with your prior consent, make such documents available electronically through our Internet Website or other electronic means. Beginning on January 1, 2021, paper copies of the annual and semi-annual shareholder reports will no longer be sent by mail, unless you specifically request paper copies of the reports from us. Instead, the reports will be made available on our website, and you will be notified by mail each time a report is posted and provided with a website link to access the report.

DISTRIBUTION OF ANNUITIES OFFERED BY PRUCO LIFE OF NEW JERSEY

Prudential Annuities Distributors, Inc. (PAD), a wholly-owned subsidiary of Prudential Annuities, Inc., is the distributor and principal underwriter of the Annuities offered through this prospectus. PAD acts as the distributor of a number of annuity and life insurance products and the AST Portfolios. PAD's principal business address is One Corporate Drive, Shelton, Connecticut 06484. PAD is registered as a broker/dealer under the Securities Exchange Act of 1934 (Exchange Act), and is a member of the Financial Industry Regulatory Authority (FINRA). Each Annuity is offered on a continuous basis. PAD enters into distribution agreements with both affiliated and unaffiliated broker/dealers who are registered under the Exchange Act (collectively, "Firms"). The affiliated broker-dealer, Pruco Securities, LLC is an indirect wholly-owned subsidiary of Prudential Financial that sells variable annuity and variable life insurance (among other products) through its registered representatives. Applications for each Annuity are solicited by registered representatives of the Firms. PAD utilizes a network of its own registered representatives to wholesale the Annuities to Firms. Because the Annuities offered through this prospectus are insurance products as well as securities, all registered representatives who sell the Annuities are also appointed insurance agents of Pruco Life of New Jersey.

In connection with the sale and servicing of the Annuity, Firms may receive cash compensation and/or non-cash compensation. Cash compensation includes discounts, concessions, fees, service fees, commissions, asset based sales charges, loans, overrides, or any cash employee benefit received in connection with the sale and distribution of variable contracts. Non-cash compensation includes any form of compensation received in connection with the sale and distribution of variable contracts that is not cash compensation, including but not limited to merchandise, gifts, travel expenses, meals and lodging.

Under the selling agreements, cash compensation in the form of commissions is paid to Firms on sales of the Annuity according to one or more schedules. The selling registered representative will receive all or a portion of the cash compensation, depending on the practice of his or her Firm. Commissions are generally based on a percentage of Purchase Payments made, up to a maximum of 6.25% for the B Series, and 1.25% for the C Series. Alternative compensation schedules are available that generally provide a lower initial commission plus ongoing quarterly compensation based on all or a portion of Account Value. We may also provide cash compensation to the distributing Firm for providing ongoing service to you in relation to the Annuity. These payments may be made in the form of percentage payments based upon "Assets under Management" or "AUM," (total assets), subject to certain criteria in certain Pruco Life of New Jersey products. These payments may also be made in the form of percentage payments based upon the total amount of money received as Purchase Payments under Pruco Life of New Jersey annuity products sold through the Firm.

In addition, in an effort to promote the sale of our products (which may include the placement of Pruco Life of New Jersey and/or the Annuity on a preferred or recommended company or product list and/or access to the Firm's registered representatives), we, or PAD, may enter into non-cash compensation arrangements with certain Firms with respect to certain or all registered representatives of such Firms under which such Firms may receive fixed payments or reimbursement. These types of fixed payments are made directly to or in sponsorship of the Firm and may include, but are not limited to payment for: training of sales personnel; marketing and/or administrative services and/or other services they provide to us or our affiliates; educating customers of the firm on the Annuity's features; conducting due diligence and analysis; providing office access, operations, systems and other support; holding seminars intended to educate registered representatives and make them more knowledgeable about the Annuities; conferences (national, regional and top producer); sponsorships; speaker fees; promotional items; a dedicated marketing coordinator; priority sales desk support; expedited marketing compliance approval and preferred programs to PAD; and reimbursements to Firms for marketing activities or other services provided by third-party vendors to the Firms and/or their registered representatives. To the extent permitted by FINRA rules and other applicable laws and regulations, we or PAD may also pay or allow other promotional incentives or payments in other forms of non-cash compensation (e.g., gifts, occasional meals and entertainment, sponsorship of due diligence events). Under certain circumstances, Portfolio advisers/subadvisers or other organizations with which we do business ("Entities") may also receive incidental non-cash compensation, such as meals and nominal gifts. The amount of this non-cash compensation varies widely because some may encompass only a single event, such as a conference, and others have a much broader scope.

Cash and/or non-cash compensation may not be offered to all Firms and Entities and the terms of such compensation may differ between Firms and Entities. In addition, we or our affiliates may provide such compensation, payments and/or incentives to Firms or Entities arising out of the marketing, sale and/or servicing of variable annuities or life insurance offered by different Prudential business units.

The lists below includes the names of the Firms and Entities that we are aware (as of December 31, 2018) received compensation with respect to our annuity business generally during 2018 (or as to which a payment amount was accrued during 2018). The Firms and Entities listed include those

receiving non-cash and/or cash compensation (as indicated below) in connection with marketing of products issued by Pruco Life Insurance Company and Pruco Life Insurance Company of New Jersey. Your registered representative can provide you with more information about the compensation arrangements that apply upon request. Each of these Annuities also is distributed by other selling Firms that previously were appointed only with our affiliate Prudential Annuities Life Assurance Corporation ("PALAC"). Such other selling Firms may have received compensation similar to the types discussed above with respect to their sale of PALAC annuities. In addition, such other selling Firms may, on a going forward basis, receive substantial compensation that is not reflected in this 2018 retrospective depiction. During 2018, non-cash compensation received by Firms and Entities ranged from \$32.10 to \$725,502.92. During 2018, cash compensation received by Firms ranged from \$1.20 to \$18,586,082.28.

All of the Firms and Entities listed below received non-cash compensation during 2018. In addition, Firms in bold also received cash compensation during 2018.

1st Global Capital Corp.

Advisor Group

Aegon Transamerica

Afore Met Life

AFS Brokerage, Inc.

AFS Financial Group, LLC

AIG Advisor Group

Allegheny Investments LTD.

Allegis Insurance Agency, Inc.

Allen & Company of Florida, Inc.

Alliance Bernstein L.P.

Allianz

Allstate Financial Svcs, LLC

ALPS Distributors, Inc.

AMERICAN PORTFOLIO FIN SVCS INC

Ameritas Investment Corp.

Anchor Bay Securities, LLC

Annuity Partners

AON

AQR Capital Management

Arete Wealth Management

Arlington Securities, Inc.

Astoria Federal Savings

AXA Advisors, LLC

Ballew Investments

Bank of Oklahoma

Bank of the West

BB&T Investment Services, Inc.

BBVA Compass Investment Solutions, Inc.

BCG Securities, Inc.

Berthel Fisher & Company

BlackRock Financial Management Inc.

BOSC, Inc.

Broker Dealer Financial Services

Brokers International

Cadaret, Grant & Co., Inc.

Calton & Associates, Inc

Cambridge Advisory Group

Cambridge Investment Research, Inc.

CAPE SECURITIES, INC.

Capital Analysts

Capital Financial Services

Capital Investment Group, Inc.

Capitol Securities Management, Inc.

Castle Rock Investment Company

Financial Security Management, Inc.

First Citizens Bank

First Financial Services

First Heartland Capital, Inc.

First Protective Insurance Group

First Tennessee Brokerage, Inc

Foresters Equity Services Inc.

Fortune Financial Services, Inc.

Founders Financial Securities, LLC

Franklin Square Capital Partners

Franklin Templeton

FSC Securities Corp.

Garden State Securities, Inc.

GCG Financial

Geneos Wealth Management, Inc.

Goldman Sachs & Co.

GWN Securities, Inc.

H. Beck, Inc.

H.D. Vest Investment

Hantz Financial Services, Inc.

Harbour Investment, Inc.

Hornor, Townsend & Kent, Inc.

HSBC

Independent Financial Grp, LLC

Individual Client

Infinex Financial Group

Insured Retirement Institute

Interwest International

Invest Financial Corporation

Investacorp

Investment Professionals

J.J.B. Hilliard Lyons, Inc.

J.P. Morgan

J.W. Cole Financial, Inc.

Janney Montgomery Scott, LLC.

Jennison Associates, LLC

Jennison Dryden Mutual Funds

John Hancock

Kestra Financial, Inc.

KEY INVESTMENT SERVICES LLC

KMS Financial Services, Inc.

Kovack Securities, Inc.

LANC

LaSalle St. Securities, LLC

LAX-Prudential

Park Avenue Securities, LLC

Parkland Securities

People's Securities

PEPCO Holdings

PIMCO

PlanMember Securities Corp.

PNC Bank

PNC Investments, LLC

Presidential Brokerage

Principal Financial Group

ProEquities

Prospera Financial Services, Inc.

Prudential Annuities

Purshe Kaplan Sterling Investments

Questar Capital Corporation

Raymond James Financial Svcs

RBC CAPITAL MARKETS CORPORATION

RCM&D Inc.

Resource Horizon Group, LLC

Retirement Benefits Group, LLC

RNR Securities, L.L.C.

Robert W. Baird & Co., Inc.

Royal Alliance Associates

SA Stone Wealth Management

SAGEPOINT FINANCIAL, INC.

Sammons Securities Co., LLC

Santander

Saxony Securities, Inc.

Schroders Investment Management

Scott & Stringfellow

Securian Financial Svcs, Inc.

Securities America, Inc.

Securities Service Network

Sigma Financial Corporation

Signator Investors, Inc.

SII Investments, Inc.

Sorrento Pacific Financial LLC

Specialized Schedulers

Sterling Monroe Securities, LLC

Stifel Nicolaus & Co.

Strategic Advisors, Inc.

STRATEGIC FIN ALLIANCE INC

Summit Brokerage Services, Inc

Sunbelt Business Advisors

Sunbelt Securities, Inc.

| | | |
|---------------------------------------|---|--|
| Centaurus Financial, Inc. | Legg Mason | Sunset Financial Services, Inc |
| Cetera Advisor Network LLC | Lewis Financial Group, L.C. | SunTrust Investment Services, Inc. |
| Cetera Financial Group LLC | Lincoln Financial Advisors | SWBC Investment Services |
| Cetera Investment Services | Lincoln Financial Securities Corporation | T. Rowe Price Group, Inc. |
| CFD Investments, Inc. | Lincoln Investment Planning | TFS Securities, Inc. |
| CHAR | Lion Street | The Investment Center |
| Citigroup Global Markets Inc. | LPL Financial Corporation | The O.N. Equity Sales Co. |
| Citizens Bank and Trust Company | M and T Bank Corporation | The Prudential Insurance Company of America |
| Citizens Securities, Inc. | M Holdings Securities, Inc | The Strategic Financial Alliance Inc. |
| Client One Securities LLC | Mass Mutual Financial Group | Touchstone Investments |
| CMDA | Merrill Lynch, P,F,S | TransAmerica Financial Advisors, Inc. |
| COMERICA SECURITIES, INC. | MFS | Triad Advisors, Inc. |
| Commonwealth Financial Network | MML Investors Services, Inc. | Trustmont Financial Group, Inc. |
| Comprehensive Asset Management | Money Concepts Capital Corp. | UBS Financial Services, Inc. |
| Coordinated Capital Securities Inc | Morgan Stanley Smith Barney | Umpqua Investments |
| COPA | Mountain Development | United Planners Fin. Serv. |
| Country Financial | Mutual of Omaha Bank | US Bank |
| Craig Schubert | National Planning Corporation | USA Financial Securities Corp. |
| Creative Capital | National Securities Corp. | VALIC Financial Advisors, Inc |
| Crescent Securities Group | Neuberger Berman | VOYA Financial Advisors |
| Crown Capital Securities, L.P. | Newbridge Securities Corp. | WADDELL & REED INC. |
| CUNA Brokerage Svcs, Inc. | Next Financial Group, Inc. | WAYNE HUMMER INVESTMENTS LLC |
| CUSO Financial Services, L.P. | NFP (National Financial Partners Corporation) | Wellington Asset Mgt. |
| David Lerner and Associates | NOCA | Wells Fargo Advisors LLC |
| Eaton Vance | North Ridge Securities Corp. | WELLS FARGO ADVISORS LLC - WEALTH |
| Edward Jones & Co. | Omnivest, Inc. | Wells Fargo Investments LLC |
| Equity Services, Inc. | OneAmerica Securities, Inc. | WFG Investments, Inc. |
| Fidelity Investments | OPPENHEIMER & CO, INC. | Wintrust Financial Corporation |
| Fifth Third Securities, Inc. | Pacific Life Insurance Company | Woodbury Financial Services |
| Financial Planning Consultants | Packerland Brokerage Svcs, Inc | World Equity Group, Inc. |

The Firms listed below received cash compensation during 2018 but did not receive any non-cash compensation.

ASSOCIATED SECURITIES CORP
 BFT Financial Group, LLC
 BB&T Investment Services, Inc.
 M Holdings Securities, Inc
 Mutual Service Corporation
 WATERSTONE FINANCIAL GROUP INC
 Wells Fargo Investments LLC

You should note that Firms and individual registered representatives and branch managers with some Firms participating in one of these compensation arrangements might receive greater compensation for selling the Annuities than for selling a different annuity that is not eligible for these compensation arrangements. While compensation is generally taken into account as an expense in considering the charges applicable to an annuity product, any such compensation will be paid by us or PAD and will not result in any additional charge to you or to the Separate Account. Cash and non-cash compensation varies by annuity product, and such differing compensation could be a factor in which annuity a Financial Professional recommends to you. Your registered representative can provide you with more information about the compensation arrangements that apply upon request.

FINANCIAL STATEMENTS

The financial statements of the Separate Account and Pruco Life of New Jersey are included in the Statement of Additional Information.

INDEMNIFICATION

Insofar as indemnification for liabilities arising under the Securities Act of 1933 (the "Securities Act") may be permitted to directors, officers or persons controlling the registrant pursuant to the foregoing provisions, the registrant has been informed that in the opinion of the SEC such indemnification is against public policy as expressed in the Securities Act and is therefore unenforceable.

LEGAL PROCEEDINGS

Litigation and Regulatory Matters

Pruco Life of New Jersey is subject to legal and regulatory actions in the ordinary course of our business. Pending legal and regulatory actions include proceedings specific to Pruco Life of New Jersey and proceedings generally applicable to business practices in the industry in which we operate. Pruco Life of New Jersey is subject to class action lawsuits and other litigation involving a variety of issues and allegations involving sales practices, claims payments and procedures, premium charges, policy servicing and breach of fiduciary duty to customers. Pruco Life of New Jersey is also subject to litigation arising out of its general business activities, such as its investments, contracts, leases and labor and employment relationships, including claims of discrimination and harassment, and could be exposed to claims or litigation concerning certain business or process patents. In addition, Pruco Life of New Jersey, along with other participants in the businesses in which it engages, may be subject from time to time to investigations, examinations and inquiries, in some cases industry-wide, concerning issues or matters upon which such regulators have determined to focus.

Pruco Life of New Jersey's litigation and regulatory matters are subject to many uncertainties, and given their complexity and scope, their outcome cannot be predicted. In some of Pruco Life of New Jersey's pending legal and regulatory actions, parties are seeking large and/or indeterminate amounts, including punitive or exemplary damages. It is possible that Pruco Life of New Jersey's results of operations or cash flow in a particular quarterly or annual period could be materially affected by an ultimate unfavorable resolution of pending litigation and regulatory matters depending, in part, upon the results of operations or cash flow for such period. In light of the unpredictability of Pruco Life of New Jersey's litigation and regulatory matters, it is also possible that in certain cases an ultimate unfavorable resolution of one or more pending litigation or regulatory matters could have a material adverse effect on Pruco Life of New Jersey's financial position. Management believes, however, that, based on information currently known to it, the ultimate outcome of all pending litigation and regulatory matters, after consideration of applicable reserves and rights to indemnification, is not likely to have a material adverse effect on: the Separate Account; the ability of PAD to perform its contract with the Separate Account; or Pruco Life of New Jersey's ability to meet its obligations under the Contracts.

CONTENTS OF THE STATEMENT OF ADDITIONAL INFORMATION

The following are the contents of the Statement of Additional Information:

- Company
- Experts
- Principal Underwriter
- Payments Made to Promote Sale of Our Products
- Cyber Security Risks
- Determination of Accumulation Unit Values
- Financial Statements

HOW TO CONTACT US

Please communicate with us using the telephone number and addresses below for the purposes described. Failure to send mail to the proper address may result in a delay in our receiving and processing your request.

Prudential's Customer Service Team

Call our Customer Service Team at 1-888-PRU-2888 during normal business hours.

Internet

Access information about your Annuity through our website: www.prudentialannuities.com

Correspondence Sent by Regular Mail

Prudential Annuity Service Center
P.O. Box 7960
Philadelphia, PA 19176

Correspondence Sent by Overnight*, Certified or Registered Mail

Prudential Annuity Service Center
2101 Welsh Road
Dresher, PA 19025

*Please note that overnight correspondence sent through the United States Postal Service may be delivered to the P.O. Box listed above, which could delay receipt of your correspondence at our Service Center. Overnight mail sent through other methods (e.g., Federal Express, United Parcel Service) will be delivered to the address listed below.

Correspondence sent by regular mail to our Service Center should be sent to the address shown above. Your correspondence will be picked up at this address and then delivered to our Service Center. Your correspondence is not considered received by us until it is received at our Service Center. Where this prospectus refers to the day when we receive a purchase payment, request, election, notice, transfer or any other transaction request from you, we mean the day on which that item (or the last requirement needed for us to process that item) arrives in complete and proper form at our Service Center or via the appropriate telephone or fax number if the item is a type we accept by those means. There are two main exceptions: if the item arrives at our Service Center (1) on a day that is not a business day, or (2) after the close of a business day, then, in each case, we are deemed to have received that item on the next business day.

You can obtain account information by calling our automated response system and at www.prudentialannuities.com, our Internet Website. Our Customer Service representatives are also available during business hours to provide you with information about your account. You can request certain transactions through our telephone voice response system, our Internet Website or through a customer service representative. You can provide authorization for a third party, including your attorney-in-fact acting pursuant to a power of attorney, to access your account information and perform certain transactions on your account. You will need to complete a form provided by us which identifies those transactions that you wish to authorize via telephonic and electronic means and whether you wish to authorize a third party to perform any such transactions. Please note that unless you tell us otherwise, we deem that all transactions that are directed by your Financial Professional with respect to your Annuity have been authorized by you. We require that you or your representative provide proper identification before performing transactions over the telephone or through our Internet Website. This may include a Personal Identification Number (PIN) that will be provided to you upon issue of your Annuity or you may establish or change your PIN by calling our automated response system and at www.prudentialannuities.com, our Internet Website. Any third party that you authorize to perform financial transactions on your account will be assigned a PIN for your account.

Transactions requested via telephone are recorded. To the extent permitted by law, we will not be responsible for any claims, loss, liability or expense in connection with a transaction requested by telephone or other electronic means if we acted on such transaction instructions after following reasonable procedures to identify those persons authorized to perform transactions on your Annuity using verification methods which may include a request for your Social Security number, PIN or other form of electronic identification. We may be liable for losses due to unauthorized or fraudulent instructions if we did not follow such procedures.

Pruco Life of New Jersey does not guarantee access to telephonic, facsimile, Internet or any other electronic information or that we will be able to accept transaction instructions via such means at all times. Nor, due to circumstances beyond our control, can we provide any assurances as to the delivery of transaction instructions submitted to us by regular and/or express mail. Regular and/or express mail (if operational) will be the only means by which we will accept transaction instructions when telephonic, facsimile, Internet or any other electronic means are unavailable or delayed. Pruco Life of New Jersey reserves the right to limit, restrict or terminate telephonic, facsimile, Internet or any other electronic transaction privileges at any time.

APPENDIX A – ACCUMULATION UNIT VALUES

As we have indicated throughout this prospectus, each Annuity is a contract that allows you to select or decline a feature that carries with it a specific asset-based charge. We maintain a unique Unit Value corresponding to your election of contract features.

Here, we set forth the historical Unit Values. This Appendix includes outstanding units for each such Sub-account, which may include other variable annuities offered, as of the dates shown.

PREMIER INVESTMENT VARIABLE ANNUITY B SERIES
Pruco Life Insurance Company of New Jersey
Prospectus
ACCUMULATION UNIT VALUES: Basic Death Benefit Only (0.55%)

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|--|---|---|--|
| AST AB Global Bond Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99955 | \$10.05358 | 17,799 |
| 01/01/2016 to 12/31/2016 | \$10.05358 | \$10.51420 | 87,235 |
| 01/01/2017 to 12/31/2017 | \$10.51420 | \$10.72288 | 107,567 |
| 01/01/2018 to 12/31/2018 | \$10.72288 | \$10.70280 | 130,536 |
| AST AQR Emerging Markets Equity Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.02463 | \$9.81901 | 3,617 |
| 01/01/2015 to 12/31/2015 | \$9.81901 | \$8.24911 | 15,573 |
| 01/01/2016 to 12/31/2016 | \$8.24911 | \$9.30035 | 34,822 |
| 01/01/2017 to 12/31/2017 | \$9.30035 | \$12.48182 | 87,327 |
| 01/01/2018 to 12/31/2018 | \$12.48182 | \$10.05993 | 117,603 |
| AST AQR Large-Cap Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$11.85417 | \$13.19717 | 3,926 |
| 01/01/2015 to 12/31/2015 | \$13.19717 | \$13.35121 | 13,768 |
| 01/01/2016 to 12/31/2016 | \$13.35121 | \$14.69891 | 33,042 |
| 01/01/2017 to 12/31/2017 | \$14.69891 | \$17.85383 | 43,477 |
| 01/01/2018 to 12/31/2018 | \$17.85383 | \$16.31095 | 55,050 |
| AST BlackRock Low Duration Bond Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.50535 | \$10.43586 | 41,596 |
| 01/01/2015 to 12/31/2015 | \$10.43586 | \$10.42842 | 150,016 |
| 01/01/2016 to 12/31/2016 | \$10.42842 | \$10.54071 | 234,853 |
| 01/01/2017 to 12/31/2017 | \$10.54071 | \$10.66178 | 406,552 |
| 01/01/2018 to 12/31/2018 | \$10.66178 | \$10.68196 | 509,370 |
| AST BlackRock/Loomis Sayles Bond Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$11.58970 | \$11.82336 | 44,766 |
| 01/01/2015 to 12/31/2015 | \$11.82336 | \$11.51040 | 211,899 |
| 01/01/2016 to 12/31/2016 | \$11.51040 | \$11.93115 | 313,978 |
| 01/01/2017 to 12/31/2017 | \$11.93115 | \$12.38316 | 523,019 |
| 01/01/2018 to 12/31/2018 | \$12.38316 | \$12.23353 | 601,368 |
| AST ClearBridge Dividend Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$12.10106 | \$13.30316 | 5,896 |
| 01/01/2015 to 12/31/2015 | \$13.30316 | \$12.75751 | 21,413 |
| 01/01/2016 to 12/31/2016 | \$12.75751 | \$14.57703 | 61,655 |
| 01/01/2017 to 12/31/2017 | \$14.57703 | \$17.16491 | 86,620 |
| 01/01/2018 to 12/31/2018 | \$17.16491 | \$16.25661 | 97,641 |
| AST Cohen & Steers Realty Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$16.74416 | \$19.35793 | 7,853 |
| 01/01/2015 to 12/31/2015 | \$19.35793 | \$20.18398 | 70,215 |
| 01/01/2016 to 12/31/2016 | \$20.18398 | \$21.03941 | 147,947 |
| 01/01/2017 to 12/31/2017 | \$21.03941 | \$22.23067 | 215,977 |
| 01/01/2018 to 12/31/2018 | \$22.23067 | \$21.05669 | 256,672 |
| AST Columbia Adaptive Risk Allocation Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99955 | \$9.61469 | 9,620 |
| 01/01/2016 to 12/31/2016 | \$9.61469 | \$10.48442 | 74,356 |
| 01/01/2017 to 12/31/2017 | \$10.48442 | \$11.85730 | 100,486 |
| 01/01/2018 to 12/31/2018 | \$11.85730 | \$11.21288 | 114,871 |
| AST Emerging Managers Diversified Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99955 | \$9.70442 | 8,211 |
| 01/01/2016 to 12/31/2016 | \$9.70442 | \$9.98836 | 30,322 |
| 01/01/2017 to 12/31/2017 | \$9.98836 | \$11.35409 | 70,100 |
| 01/01/2018 to 12/31/2018 | \$11.35409 | \$10.56531 | 60,114 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST FQ Absolute Return Currency Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99955 | \$9.71324 | 593 |
| 01/01/2015 to 12/31/2015 | \$9.71324 | \$9.10501 | 11,936 |
| 01/01/2016 to 12/31/2016 | \$9.10501 | \$10.42474 | 32,496 |
| 01/01/2017 to 12/31/2017 | \$10.42474 | \$10.05400 | 39,765 |
| 01/01/2018 to 12/31/2018 | \$10.05400 | \$9.45268 | 40,771 |
| AST Franklin Templeton K2 Global Absolute Return | | | |
| 04/28/2014 to 12/31/2014 | \$9.99955 | \$9.66342 | 33,082 |
| 01/01/2015 to 12/31/2015 | \$9.66342 | \$9.28336 | 158,456 |
| 01/01/2016 to 12/31/2016 | \$9.28336 | \$9.44923 | 238,083 |
| 01/01/2017 to 12/31/2017 | \$9.44923 | \$10.10295 | 241,406 |
| 01/01/2018 to 12/31/2018 | \$10.10295 | \$9.50130 | 248,365 |
| AST Global Real Estate Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$15.16885 | \$16.35228 | 5,530 |
| 01/01/2015 to 12/31/2015 | \$16.35228 | \$16.24773 | 18,788 |
| 01/01/2016 to 12/31/2016 | \$16.24773 | \$16.30301 | 27,535 |
| 01/01/2017 to 12/31/2017 | \$16.30301 | \$17.97850 | 33,838 |
| 01/01/2018 to 12/31/2018 | \$17.97850 | \$17.03720 | 34,497 |
| AST Goldman Sachs Global Growth Allocation Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99955 | \$10.25115 | 33,948 |
| 01/01/2015 to 12/31/2015 | \$10.25115 | \$10.09574 | 154,173 |
| 01/01/2016 to 12/31/2016 | \$10.09574 | \$10.61179 | 182,560 |
| 01/01/2017 to 12/31/2017 | \$10.61179 | \$12.31752 | 206,052 |
| 01/01/2018 to 12/31/2018 | \$12.31752 | \$11.08973 | 227,935 |
| AST Goldman Sachs Global Income Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99955 | \$10.11344 | 3,932 |
| 01/01/2016 to 12/31/2016 | \$10.11344 | \$10.40509 | 16,072 |
| 01/01/2017 to 12/31/2017 | \$10.40509 | \$10.56502 | 19,544 |
| 01/01/2018 to 12/31/2018 | \$10.56502 | \$10.47710 | 20,187 |
| AST Goldman Sachs Large-Cap Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$16.56143 | \$18.19491 | 21,033 |
| 01/01/2015 to 12/31/2015 | \$18.19491 | \$17.25882 | 102,329 |
| 01/01/2016 to 12/31/2016 | \$17.25882 | \$19.14490 | 129,685 |
| 01/01/2017 to 12/31/2017 | \$19.14490 | \$20.89558 | 190,008 |
| 01/01/2018 to 12/31/2018 | \$20.89558 | \$19.00823 | 194,055 |
| AST Goldman Sachs Mid-Cap Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$17.01801 | \$19.32676 | 19,929 |
| 01/01/2015 to 12/31/2015 | \$19.32676 | \$18.12783 | 87,620 |
| 01/01/2016 to 12/31/2016 | \$18.12783 | \$18.32469 | 141,592 |
| 01/01/2017 to 12/31/2017 | \$18.32469 | \$23.16092 | 170,646 |
| 01/01/2018 to 12/31/2018 | \$23.16092 | \$22.03138 | 205,044 |
| AST Goldman Sachs Small-Cap Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$18.37854 | \$19.82864 | 15,635 |
| 01/01/2015 to 12/31/2015 | \$19.82864 | \$18.63624 | 42,906 |
| 01/01/2016 to 12/31/2016 | \$18.63624 | \$23.03969 | 63,420 |
| 01/01/2017 to 12/31/2017 | \$23.03969 | \$25.70586 | 114,524 |
| 01/01/2018 to 12/31/2018 | \$25.70586 | \$21.96854 | 137,623 |
| AST Government Money Market Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.77942 | \$9.74274 | 21,798 |
| 01/01/2015 to 12/31/2015 | \$9.74274 | \$9.68853 | 126,733 |
| 01/01/2016 to 12/31/2016 | \$9.68853 | \$9.63439 | 212,806 |
| 01/01/2017 to 12/31/2017 | \$9.63439 | \$9.61403 | 206,446 |
| 01/01/2018 to 12/31/2018 | \$9.61403 | \$9.68510 | 458,909 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST High Yield Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$13.88713 | \$13.75375 | 20,129 |
| 01/01/2015 to 12/31/2015 | \$13.75375 | \$13.19073 | 95,183 |
| 01/01/2016 to 12/31/2016 | \$13.19073 | \$15.13787 | 189,322 |
| 01/01/2017 to 12/31/2017 | \$15.13787 | \$16.17968 | 292,360 |
| 01/01/2018 to 12/31/2018 | \$16.17968 | \$15.77059 | 418,880 |
| AST Hotchkis & Wiley Large-Cap Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$17.32745 | \$18.72158 | 9,261 |
| 01/01/2015 to 12/31/2015 | \$18.72158 | \$17.15979 | 28,287 |
| 01/01/2016 to 12/31/2016 | \$17.15979 | \$20.45910 | 56,630 |
| 01/01/2017 to 12/31/2017 | \$20.45910 | \$24.25165 | 97,386 |
| 01/01/2018 to 12/31/2018 | \$24.25165 | \$20.70449 | 132,154 |
| AST International Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$13.41843 | \$13.13220 | 17,687 |
| 01/01/2015 to 12/31/2015 | \$13.13220 | \$13.47109 | 69,904 |
| 01/01/2016 to 12/31/2016 | \$13.47109 | \$12.89093 | 123,621 |
| 01/01/2017 to 12/31/2017 | \$12.89093 | \$17.36165 | 166,235 |
| 01/01/2018 to 12/31/2018 | \$17.36165 | \$14.96408 | 208,735 |
| AST International Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$12.96383 | \$12.14911 | 20,311 |
| 01/01/2015 to 12/31/2015 | \$12.14911 | \$12.18112 | 53,025 |
| 01/01/2016 to 12/31/2016 | \$12.18112 | \$12.18450 | 118,648 |
| 01/01/2017 to 12/31/2017 | \$12.18450 | \$14.88196 | 165,772 |
| 01/01/2018 to 12/31/2018 | \$14.88196 | \$12.41164 | 204,497 |
| AST Jennison Global Infrastructure Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99955 | \$10.41061 | 5,077 |
| 01/01/2015 to 12/31/2015 | \$10.41061 | \$9.28317 | 51,204 |
| 01/01/2016 to 12/31/2016 | \$9.28317 | \$9.98109 | 100,982 |
| 01/01/2017 to 12/31/2017 | \$9.98109 | \$11.79799 | 119,437 |
| 01/01/2018 to 12/31/2018 | \$11.79799 | \$10.72895 | 127,149 |
| AST Jennison Large-Cap Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$16.23232 | \$18.48089 | 13,909 |
| 01/01/2015 to 12/31/2015 | \$18.48089 | \$20.33378 | 68,552 |
| 01/01/2016 to 12/31/2016 | \$20.33378 | \$19.92584 | 120,440 |
| 01/01/2017 to 12/31/2017 | \$19.92584 | \$26.91650 | 145,855 |
| 01/01/2018 to 12/31/2018 | \$26.91650 | \$26.33651 | 177,532 |
| AST Loomis Sayles Large-Cap Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$16.70216 | \$18.80146 | 10,070 |
| 01/01/2015 to 12/31/2015 | \$18.80146 | \$20.58128 | 37,236 |
| 01/01/2016 to 12/31/2016 | \$20.58128 | \$21.60939 | 60,291 |
| 01/01/2017 to 12/31/2017 | \$21.60939 | \$28.58020 | 79,412 |
| 01/01/2018 to 12/31/2018 | \$28.58020 | \$27.65833 | 75,626 |
| AST Managed Alternatives Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99955 | \$9.65458 | 43,670 |
| 01/01/2016 to 12/31/2016 | \$9.65458 | \$9.69104 | 96,327 |
| 01/01/2017 to 12/31/2017 | \$9.69104 | \$9.88437 | 130,539 |
| 01/01/2018 to 12/31/2018 | \$9.88437 | \$9.49593 | 153,994 |
| AST Managed Equity Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99955 | \$10.29105 | 25,666 |
| 01/01/2015 to 12/31/2015 | \$10.29105 | \$10.08586 | 116,137 |
| 01/01/2016 to 12/31/2016 | \$10.08586 | \$10.55279 | 184,551 |
| 01/01/2017 to 12/31/2017 | \$10.55279 | \$13.03290 | 229,811 |
| 01/01/2018 to 12/31/2018 | \$13.03290 | \$11.39184 | 190,128 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|--|---|---|--|
| AST Managed Fixed Income Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99955 | \$10.03217 | 15,932 |
| 01/01/2015 to 12/31/2015 | \$10.03217 | \$9.81846 | 93,405 |
| 01/01/2016 to 12/31/2016 | \$9.81846 | \$10.10947 | 198,619 |
| 01/01/2017 to 12/31/2017 | \$10.10947 | \$10.44599 | 255,180 |
| 01/01/2018 to 12/31/2018 | \$10.44599 | \$10.30055 | 266,256 |
| AST MFS Global Equity Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$16.53185 | \$17.00090 | 26,235 |
| 01/01/2015 to 12/31/2015 | \$17.00090 | \$16.65978 | 90,224 |
| 01/01/2016 to 12/31/2016 | \$16.65978 | \$17.74651 | 139,416 |
| 01/01/2017 to 12/31/2017 | \$17.74651 | \$21.85649 | 190,446 |
| 01/01/2018 to 12/31/2018 | \$21.85649 | \$19.65946 | 213,979 |
| AST MFS Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$16.63924 | \$18.60599 | 7,534 |
| 01/01/2015 to 12/31/2015 | \$18.60599 | \$19.84126 | 32,277 |
| 01/01/2016 to 12/31/2016 | \$19.84126 | \$20.10933 | 47,635 |
| 01/01/2017 to 12/31/2017 | \$20.10933 | \$26.13996 | 55,447 |
| 01/01/2018 to 12/31/2018 | \$26.13996 | \$26.55456 | 62,003 |
| AST MFS Large-Cap Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$13.75086 | \$15.01238 | 6,598 |
| 01/01/2015 to 12/31/2015 | \$15.01238 | \$14.82181 | 53,996 |
| 01/01/2016 to 12/31/2016 | \$14.82181 | \$16.72215 | 128,341 |
| 01/01/2017 to 12/31/2017 | \$16.72215 | \$19.51393 | 155,016 |
| 01/01/2018 to 12/31/2018 | \$19.51393 | \$17.43636 | 183,636 |
| AST Morgan Stanley Multi-Asset Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99955 | \$9.43510 | 2,718 |
| 01/01/2016 to 12/31/2016 | \$9.43510 | \$9.12556 | 14,620 |
| 01/01/2017 to 12/31/2017 | \$9.12556 | \$9.07542 | 16,854 |
| 01/01/2018 to 12/31/2018 | \$9.07542 | \$8.96623 | 36,365 |
| AST Neuberger Berman Long/Short Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99955 | \$9.54482 | 14,589 |
| 01/01/2016 to 12/31/2016 | \$9.54482 | \$9.80979 | 34,155 |
| 01/01/2017 to 12/31/2017 | \$9.80979 | \$11.03836 | 47,437 |
| 01/01/2018 to 12/31/2018 | \$11.03836 | \$10.23179 | 131,701 |
| AST Neuberger Berman/LSV Mid-Cap Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$18.63984 | \$20.60058 | 6,097 |
| 01/01/2015 to 12/31/2015 | \$20.60058 | \$19.33247 | 52,785 |
| 01/01/2016 to 12/31/2016 | \$19.33247 | \$22.73104 | 92,262 |
| 01/01/2017 to 12/31/2017 | \$22.73104 | \$25.72322 | 143,949 |
| 01/01/2018 to 12/31/2018 | \$25.72322 | \$21.37476 | 173,762 |
| AST Parametric Emerging Markets Equity Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$11.06125 | \$10.37674 | 12,867 |
| 01/01/2015 to 12/31/2015 | \$10.37674 | \$8.59365 | 25,979 |
| 01/01/2016 to 12/31/2016 | \$8.59365 | \$9.60287 | 41,502 |
| 01/01/2017 to 12/31/2017 | \$9.60287 | \$12.06911 | 48,931 |
| 01/01/2018 to 12/31/2018 | \$12.06911 | \$10.31649 | 47,904 |
| AST PIMCO Dynamic Bond Portfolio | | | |
| formerly,AST Goldman Sachs Strategic Income Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99955 | \$9.73320 | 5,630 |
| 01/01/2015 to 12/31/2015 | \$9.73320 | \$9.46158 | 12,113 |
| 01/01/2016 to 12/31/2016 | \$9.46158 | \$9.50832 | 33,631 |
| 01/01/2017 to 12/31/2017 | \$9.50832 | \$9.42700 | 48,910 |
| 01/01/2018 to 12/31/2018 | \$9.42700 | \$9.34580 | 66,595 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST Prudential Core Bond Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.70932 | \$11.01361 | 20,353 |
| 01/01/2015 to 12/31/2015 | \$11.01361 | \$10.92367 | 247,995 |
| 01/01/2016 to 12/31/2016 | \$10.92367 | \$11.32083 | 350,163 |
| 01/01/2017 to 12/31/2017 | \$11.32083 | \$11.89704 | 550,177 |
| 01/01/2018 to 12/31/2018 | \$11.89704 | \$11.73504 | 660,593 |
| AST Prudential Flexible Multi-Strategy Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99955 | \$10.55012 | 56,362 |
| 01/01/2015 to 12/31/2015 | \$10.55012 | \$10.49212 | 349,248 |
| 01/01/2016 to 12/31/2016 | \$10.49212 | \$11.21314 | 519,022 |
| 01/01/2017 to 12/31/2017 | \$11.21314 | \$13.04299 | 630,166 |
| 01/01/2018 to 12/31/2018 | \$13.04299 | \$12.12294 | 758,092 |
| AST QMA International Core Equity Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$10.07281 | \$9.30695 | 6,093 |
| 01/01/2016 to 12/31/2016 | \$9.30695 | \$9.31038 | 12,018 |
| 01/01/2017 to 12/31/2017 | \$9.31038 | \$11.53576 | 40,568 |
| 01/01/2018 to 12/31/2018 | \$11.53576 | \$9.70217 | 49,367 |
| AST QMA Large-Cap Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$12.11273 | \$13.48446 | 2,375 |
| 01/01/2015 to 12/31/2015 | \$13.48446 | \$13.61715 | 9,269 |
| 01/01/2016 to 12/31/2016 | \$13.61715 | \$15.01238 | 23,135 |
| 01/01/2017 to 12/31/2017 | \$15.01238 | \$18.12665 | 33,326 |
| 01/01/2018 to 12/31/2018 | \$18.12665 | \$16.73736 | 43,941 |
| AST QMA US Equity Alpha Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$18.36932 | \$20.56057 | 3,299 |
| 01/01/2015 to 12/31/2015 | \$20.56057 | \$21.07713 | 42,504 |
| 01/01/2016 to 12/31/2016 | \$21.07713 | \$24.07306 | 120,511 |
| 01/01/2017 to 12/31/2017 | \$24.07306 | \$29.26771 | 199,285 |
| 01/01/2018 to 12/31/2018 | \$29.26771 | \$26.71444 | 220,307 |
| AST Quantitative Modeling Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$12.31025 | \$13.00950 | 34,674 |
| 01/01/2015 to 12/31/2015 | \$13.00950 | \$12.95739 | 677,024 |
| 01/01/2016 to 12/31/2016 | \$12.95739 | \$13.70085 | 1,010,521 |
| 01/01/2017 to 12/31/2017 | \$13.70085 | \$16.10404 | 1,592,948 |
| 01/01/2018 to 12/31/2018 | \$16.10404 | \$14.96970 | 2,246,729 |
| AST Small-Cap Growth Opportunities Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$21.02632 | \$18.69070 | 6,038 |
| 01/01/2016 to 12/31/2016 | \$18.69070 | \$20.01901 | 14,028 |
| 01/01/2017 to 12/31/2017 | \$20.01901 | \$25.42190 | 23,284 |
| 01/01/2018 to 12/31/2018 | \$25.42190 | \$22.54012 | 34,144 |
| AST Small-Cap Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$17.55685 | \$19.46218 | 8,674 |
| 01/01/2015 to 12/31/2015 | \$19.46218 | \$19.50725 | 38,952 |
| 01/01/2016 to 12/31/2016 | \$19.50725 | \$21.74280 | 59,960 |
| 01/01/2017 to 12/31/2017 | \$21.74280 | \$26.79479 | 87,070 |
| 01/01/2018 to 12/31/2018 | \$26.79479 | \$24.40751 | 113,925 |
| AST Small-Cap Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$17.20779 | \$18.23369 | 7,726 |
| 01/01/2015 to 12/31/2015 | \$18.23369 | \$17.35193 | 29,386 |
| 01/01/2016 to 12/31/2016 | \$17.35193 | \$22.29602 | 44,994 |
| 01/01/2017 to 12/31/2017 | \$22.29602 | \$23.80270 | 62,810 |
| 01/01/2018 to 12/31/2018 | \$23.80270 | \$19.62938 | 74,692 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|--|---|---|--|
| AST T. Rowe Price Diversified Real Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99955 | \$10.36085 | 94,157 |
| 01/01/2015 to 12/31/2015 | \$10.36085 | \$10.28399 | 229,213 |
| 01/01/2016 to 12/31/2016 | \$10.28399 | \$10.97637 | 289,901 |
| 01/01/2017 to 12/31/2017 | \$10.97637 | \$12.95447 | 282,840 |
| 01/01/2018 to 12/31/2018 | \$12.95447 | \$11.96680 | 298,624 |
| AST T. Rowe Price Large-Cap Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$17.52164 | \$19.87769 | 28,309 |
| 01/01/2015 to 12/31/2015 | \$19.87769 | \$21.66279 | 108,492 |
| 01/01/2016 to 12/31/2016 | \$21.66279 | \$22.12505 | 197,035 |
| 01/01/2017 to 12/31/2017 | \$22.12505 | \$30.33956 | 292,406 |
| 01/01/2018 to 12/31/2018 | \$30.33956 | \$31.33848 | 350,795 |
| AST T. Rowe Price Large-Cap Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$16.41115 | \$16.28751 | 3,593 |
| 01/01/2015 to 12/31/2015 | \$16.28751 | \$15.21579 | 8,172 |
| 01/01/2016 to 12/31/2016 | \$15.21579 | \$16.05960 | 10,980 |
| 01/01/2017 to 12/31/2017 | \$16.05960 | \$18.61506 | 26,606 |
| 01/01/2018 to 12/31/2018 | \$18.61506 | \$16.71473 | 49,030 |
| AST T. Rowe Price Natural Resources Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$12.33990 | \$10.58621 | 16,715 |
| 01/01/2015 to 12/31/2015 | \$10.58621 | \$8.50107 | 75,348 |
| 01/01/2016 to 12/31/2016 | \$8.50107 | \$10.53532 | 135,853 |
| 01/01/2017 to 12/31/2017 | \$10.53532 | \$11.55722 | 191,263 |
| 01/01/2018 to 12/31/2018 | \$11.55722 | \$9.57932 | 210,295 |
| AST Templeton Global Bond Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.88026 | \$10.81974 | 36,321 |
| 01/01/2015 to 12/31/2015 | \$10.81974 | \$10.26337 | 103,128 |
| 01/01/2016 to 12/31/2016 | \$10.26337 | \$10.65173 | 137,546 |
| 01/01/2017 to 12/31/2017 | \$10.65173 | \$10.80949 | 186,923 |
| 01/01/2018 to 12/31/2018 | \$10.80949 | \$10.96462 | 212,137 |
| AST WEDGE Capital Mid-Cap Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$17.56567 | \$19.80782 | 8,528 |
| 01/01/2015 to 12/31/2015 | \$19.80782 | \$18.39726 | 21,445 |
| 01/01/2016 to 12/31/2016 | \$18.39726 | \$20.85670 | 23,410 |
| 01/01/2017 to 12/31/2017 | \$20.85670 | \$24.58567 | 24,850 |
| 01/01/2018 to 12/31/2018 | \$24.58567 | \$20.40937 | 28,768 |
| AST Wellington Management Global Bond Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99955 | \$10.10343 | 18,810 |
| 01/01/2016 to 12/31/2016 | \$10.10343 | \$10.31575 | 27,053 |
| 01/01/2017 to 12/31/2017 | \$10.31575 | \$10.50562 | 37,469 |
| 01/01/2018 to 12/31/2018 | \$10.50562 | \$10.81040 | 47,708 |
| AST Wellington Management Real Total Return Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99955 | \$9.39520 | 6,812 |
| 01/01/2016 to 12/31/2016 | \$9.39520 | \$9.00634 | 18,532 |
| 01/01/2017 to 12/31/2017 | \$9.00634 | \$9.08515 | 23,266 |
| 01/01/2018 to 12/31/2018 | \$9.08515 | \$8.51497 | 29,116 |
| AST Western Asset Core Plus Bond Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$12.05496 | \$12.42713 | 9,234 |
| 01/01/2015 to 12/31/2015 | \$12.42713 | \$12.51159 | 186,549 |
| 01/01/2016 to 12/31/2016 | \$12.51159 | \$13.08358 | 271,168 |
| 01/01/2017 to 12/31/2017 | \$13.08358 | \$13.83244 | 376,227 |
| 01/01/2018 to 12/31/2018 | \$13.83244 | \$13.44464 | 1,058,380 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST Western Asset Emerging Markets Debt Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.88716 | \$9.60349 | 8,397 |
| 01/01/2015 to 12/31/2015 | \$9.60349 | \$9.25627 | 21,061 |
| 01/01/2016 to 12/31/2016 | \$9.25627 | \$10.18172 | 30,053 |
| 01/01/2017 to 12/31/2017 | \$10.18172 | \$11.06765 | 48,463 |
| 01/01/2018 to 12/31/2018 | \$11.06765 | \$10.27268 | 50,143 |
| BlackRock Global Allocation V.I. Fund - Class III | | | |
| 08/24/2015* to 12/31/2015 | \$9.80446 | \$9.97066 | 88,448 |
| 01/01/2016 to 12/31/2016 | \$9.97066 | \$10.29328 | 216,559 |
| 01/01/2017 to 12/31/2017 | \$10.29328 | \$11.64010 | 227,938 |
| 01/01/2018 to 12/31/2018 | \$11.64010 | \$10.69841 | 300,339 |
| JP Morgan Insurance Trust Income Builder Portfolio - Class 2 | | | |
| 08/24/2015* to 12/31/2015 | \$9.78721 | \$9.98970 | 32,187 |
| 01/01/2016 to 12/31/2016 | \$9.98970 | \$10.55093 | 63,106 |
| 01/01/2017 to 12/31/2017 | \$10.55093 | \$11.72155 | 71,342 |
| 01/01/2018 to 12/31/2018 | \$11.72155 | \$11.08377 | 103,405 |
| PSF Small Capitalization Stock Portfolio | | | |
| formerly, Prudential Small Capitalization Stock Portfolio | | | |
| 04/30/2018* to 12/31/2018 | \$9.90832 | \$8.87437 | 39,309 |
| PSF Stock Index Portfolio | | | |
| formerly, Prudential Stock Index Portfolio | | | |
| 04/30/2018* to 12/31/2018 | \$9.91901 | \$9.46776 | 149,236 |
| *Denotes the start date of these sub-accounts | | | |

PREMIER INVESTMENT VARIABLE ANNUITY B SERIES
Pruco Life Insurance Company of New Jersey
Prospectus
ACCUMULATION UNIT VALUES: With Return of Purchase Payments Death Benefit (0.70%)

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST Goldman Sachs Global Growth Allocation Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99942 | \$10.24056 | 38,602 |
| 01/01/2015 to 12/31/2015 | \$10.24056 | \$10.07006 | 40,811 |
| 01/01/2016 to 12/31/2016 | \$10.07006 | \$10.56891 | 32,728 |
| 01/01/2017 to 12/31/2017 | \$10.56891 | \$12.24919 | 19,937 |
| 01/01/2018 to 12/31/2018 | \$12.24919 | \$11.01135 | 24,192 |
| AST Government Money Market Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99942 | \$9.95220 | 0 |
| 01/01/2015 to 12/31/2015 | \$9.95220 | \$9.88283 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.88283 | \$9.81349 | 0 |
| 01/01/2017 to 12/31/2017 | \$9.81349 | \$9.77806 | 0 |
| 01/01/2018 to 12/31/2018 | \$9.77806 | \$9.83544 | 0 |
| AST Managed Fixed Income Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99942 | \$10.02171 | 87,498 |
| 01/01/2015 to 12/31/2015 | \$10.02171 | \$9.79358 | 105,872 |
| 01/01/2016 to 12/31/2016 | \$9.79358 | \$10.06866 | 103,155 |
| 01/01/2017 to 12/31/2017 | \$10.06866 | \$10.38814 | 100,400 |
| 01/01/2018 to 12/31/2018 | \$10.38814 | \$10.22784 | 102,587 |
| AST Prudential Flexible Multi-Strategy Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99942 | \$10.53920 | 43,193 |
| 01/01/2015 to 12/31/2015 | \$10.53920 | \$10.46540 | 70,213 |
| 01/01/2016 to 12/31/2016 | \$10.46540 | \$11.16764 | 62,957 |
| 01/01/2017 to 12/31/2017 | \$11.16764 | \$12.97050 | 56,820 |
| 01/01/2018 to 12/31/2018 | \$12.97050 | \$12.03727 | 57,838 |
| AST Quantitative Modeling Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99942 | \$10.55662 | 149,181 |
| 01/01/2015 to 12/31/2015 | \$10.55662 | \$10.49850 | 227,951 |
| 01/01/2016 to 12/31/2016 | \$10.49850 | \$11.08423 | 214,966 |
| 01/01/2017 to 12/31/2017 | \$11.08423 | \$13.00888 | 211,540 |
| 01/01/2018 to 12/31/2018 | \$13.00888 | \$12.07412 | 217,654 |
| AST T. Rowe Price Diversified Real Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99942 | \$10.35011 | 46,036 |
| 01/01/2015 to 12/31/2015 | \$10.35011 | \$10.25784 | 88,508 |
| 01/01/2016 to 12/31/2016 | \$10.25784 | \$10.93205 | 55,099 |
| 01/01/2017 to 12/31/2017 | \$10.93205 | \$12.88275 | 51,687 |
| 01/01/2018 to 12/31/2018 | \$12.88275 | \$11.88244 | 47,132 |
| PSF Small Capitalization Stock Portfolio | | | |
| formerly, Prudential Small Capitalization Stock Portfolio | | | |
| 04/30/2018* to 12/31/2018 | \$9.90819 | \$8.86528 | 1,716 |
| PSF Stock Index Portfolio | | | |
| formerly, Prudential Stock Index Portfolio | | | |
| 04/30/2018* to 12/31/2018 | \$9.91889 | \$9.45813 | 10,317 |
| *Denotes the start date of these sub-accounts | | | |

PREMIER INVESTMENT VARIABLE ANNUITY B SERIES

Pruco Life Insurance Company of New Jersey

Prospectus

ACCUMULATION UNIT VALUES: With Return of Purchase Payments Death Benefit (0.73%) (issued on or after 8/24/2015)

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|--|---|---|--|
| AST AB Global Bond Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$10.00927 | \$9.92428 | 4,587 |
| 01/01/2016 to 12/31/2016 | \$9.92428 | \$10.36023 | 13,057 |
| 01/01/2017 to 12/31/2017 | \$10.36023 | \$10.54680 | 16,800 |
| 01/01/2018 to 12/31/2018 | \$10.54680 | \$10.50789 | 19,288 |
| AST AQR Emerging Markets Equity Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.62115 | \$9.87917 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.87917 | \$11.11804 | 14,577 |
| 01/01/2017 to 12/31/2017 | \$11.11804 | \$14.89447 | 29,972 |
| 01/01/2018 to 12/31/2018 | \$14.89447 | \$11.98259 | 37,704 |
| AST AQR Large-Cap Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.61772 | \$10.31617 | 1,127 |
| 01/01/2016 to 12/31/2016 | \$10.31617 | \$11.33697 | 6,491 |
| 01/01/2017 to 12/31/2017 | \$11.33697 | \$13.74560 | 11,542 |
| 01/01/2018 to 12/31/2018 | \$13.74560 | \$12.53490 | 19,944 |
| AST BlackRock Low Duration Bond Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.99940 | \$9.93533 | 13,257 |
| 01/01/2016 to 12/31/2016 | \$9.93533 | \$10.02443 | 26,493 |
| 01/01/2017 to 12/31/2017 | \$10.02443 | \$10.12137 | 107,362 |
| 01/01/2018 to 12/31/2018 | \$10.12137 | \$10.12214 | 130,253 |
| AST BlackRock/Loomis Sayles Bond Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.98370 | \$9.81694 | 22,852 |
| 01/01/2016 to 12/31/2016 | \$9.81694 | \$10.15731 | 50,806 |
| 01/01/2017 to 12/31/2017 | \$10.15731 | \$10.52316 | 102,014 |
| 01/01/2018 to 12/31/2018 | \$10.52316 | \$10.37686 | 158,486 |
| AST ClearBridge Dividend Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.63853 | \$10.36545 | 214 |
| 01/01/2016 to 12/31/2016 | \$10.36545 | \$11.82238 | 12,520 |
| 01/01/2017 to 12/31/2017 | \$11.82238 | \$13.89608 | 38,379 |
| 01/01/2018 to 12/31/2018 | \$13.89608 | \$13.13683 | 38,792 |
| AST Cohen & Steers Realty Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.52272 | \$10.50966 | 14,830 |
| 01/01/2016 to 12/31/2016 | \$10.50966 | \$10.93517 | 29,904 |
| 01/01/2017 to 12/31/2017 | \$10.93517 | \$11.53342 | 77,512 |
| 01/01/2018 to 12/31/2018 | \$11.53342 | \$10.90447 | 104,147 |
| AST Columbia Adaptive Risk Allocation Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.79406 | \$9.87115 | 29,428 |
| 01/01/2016 to 12/31/2016 | \$9.87115 | \$10.74472 | 3,456 |
| 01/01/2017 to 12/31/2017 | \$10.74472 | \$12.12978 | 6,869 |
| 01/01/2018 to 12/31/2018 | \$12.12978 | \$11.44976 | 14,335 |
| AST Emerging Managers Diversified Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.81364 | \$10.01474 | 3,645 |
| 01/01/2016 to 12/31/2016 | \$10.01474 | \$10.28925 | 9,420 |
| 01/01/2017 to 12/31/2017 | \$10.28925 | \$11.67517 | 11,991 |
| 01/01/2018 to 12/31/2018 | \$11.67517 | \$10.84438 | 13,057 |
| AST FQ Absolute Return Currency Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$10.40599 | \$10.07218 | 0 |
| 01/01/2016 to 12/31/2016 | \$10.07218 | \$11.51129 | 4,100 |
| 01/01/2017 to 12/31/2017 | \$11.51129 | \$11.08185 | 5,876 |
| 01/01/2018 to 12/31/2018 | \$11.08185 | \$10.40018 | 4,928 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST Franklin Templeton K2 Global Absolute Return | | | |
| 08/24/2015 to 12/31/2015 | \$9.86095 | \$9.95233 | 10,116 |
| 01/01/2016 to 12/31/2016 | \$9.95233 | \$10.11179 | 24,024 |
| 01/01/2017 to 12/31/2017 | \$10.11179 | \$10.79189 | 23,879 |
| 01/01/2018 to 12/31/2018 | \$10.79189 | \$10.13083 | 33,013 |
| AST Global Real Estate Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.53135 | \$10.05428 | 2,705 |
| 01/01/2016 to 12/31/2016 | \$10.05428 | \$10.07028 | 4,408 |
| 01/01/2017 to 12/31/2017 | \$10.07028 | \$11.08518 | 6,184 |
| 01/01/2018 to 12/31/2018 | \$11.08518 | \$10.48569 | 9,826 |
| AST Goldman Sachs Global Growth Allocation Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.65079 | \$10.12253 | 60,086 |
| 01/01/2016 to 12/31/2016 | \$10.12253 | \$10.62083 | 76,310 |
| 01/01/2017 to 12/31/2017 | \$10.62083 | \$12.30571 | 100,475 |
| 01/01/2018 to 12/31/2018 | \$12.30571 | \$11.05894 | 106,069 |
| AST Goldman Sachs Global Income Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.99940 | \$9.99325 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.99325 | \$10.26296 | 790 |
| 01/01/2017 to 12/31/2017 | \$10.26296 | \$10.40183 | 24,726 |
| 01/01/2018 to 12/31/2018 | \$10.40183 | \$10.29635 | 24,497 |
| AST Goldman Sachs Large-Cap Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.59731 | \$10.18207 | 28,181 |
| 01/01/2016 to 12/31/2016 | \$10.18207 | \$11.27444 | 33,546 |
| 01/01/2017 to 12/31/2017 | \$11.27444 | \$12.28317 | 100,451 |
| 01/01/2018 to 12/31/2018 | \$12.28317 | \$11.15337 | 115,506 |
| AST Goldman Sachs Mid-Cap Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.63453 | \$9.83880 | 17,599 |
| 01/01/2016 to 12/31/2016 | \$9.83880 | \$9.92775 | 30,950 |
| 01/01/2017 to 12/31/2017 | \$9.92775 | \$12.52529 | 55,253 |
| 01/01/2018 to 12/31/2018 | \$12.52529 | \$11.89277 | 93,697 |
| AST Goldman Sachs Small-Cap Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.60542 | \$9.84065 | 4,873 |
| 01/01/2016 to 12/31/2016 | \$9.84065 | \$12.14384 | 19,211 |
| 01/01/2017 to 12/31/2017 | \$12.14384 | \$13.52468 | 63,437 |
| 01/01/2018 to 12/31/2018 | \$13.52468 | \$11.53735 | 75,209 |
| AST Government Money Market Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.99940 | \$9.97360 | 51,695 |
| 01/01/2016 to 12/31/2016 | \$9.97360 | \$9.90066 | 39,843 |
| 01/01/2017 to 12/31/2017 | \$9.90066 | \$9.86199 | 45,305 |
| 01/01/2018 to 12/31/2018 | \$9.86199 | \$9.91696 | 225,770 |
| AST High Yield Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.90472 | \$9.58403 | 19,669 |
| 01/01/2016 to 12/31/2016 | \$9.58403 | \$10.97887 | 50,863 |
| 01/01/2017 to 12/31/2017 | \$10.97887 | \$11.71333 | 115,589 |
| 01/01/2018 to 12/31/2018 | \$11.71333 | \$11.39645 | 166,819 |
| AST Hotchkis & Wiley Large-Cap Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.55994 | \$9.70774 | 2,869 |
| 01/01/2016 to 12/31/2016 | \$9.70774 | \$11.55346 | 16,370 |
| 01/01/2017 to 12/31/2017 | \$11.55346 | \$13.67057 | 52,401 |
| 01/01/2018 to 12/31/2018 | \$13.67057 | \$11.64984 | 67,103 |
| AST International Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.65197 | \$10.36525 | 8,077 |
| 01/01/2016 to 12/31/2016 | \$10.36525 | \$9.90096 | 13,474 |
| 01/01/2017 to 12/31/2017 | \$9.90096 | \$13.31069 | 32,953 |
| 01/01/2018 to 12/31/2018 | \$13.31069 | \$11.45170 | 53,493 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST International Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.63243 | \$9.87060 | 7,484 |
| 01/01/2016 to 12/31/2016 | \$9.87060 | \$9.85556 | 13,974 |
| 01/01/2017 to 12/31/2017 | \$9.85556 | \$12.01567 | 49,903 |
| 01/01/2018 to 12/31/2018 | \$12.01567 | \$10.00291 | 68,258 |
| AST Jennison Global Infrastructure Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.63014 | \$9.32650 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.32650 | \$10.00966 | 58 |
| 01/01/2017 to 12/31/2017 | \$10.00966 | \$11.81039 | 18,700 |
| 01/01/2018 to 12/31/2018 | \$11.81039 | \$10.72072 | 20,835 |
| AST Jennison Large-Cap Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.58850 | \$10.68262 | 21,245 |
| 01/01/2016 to 12/31/2016 | \$10.68262 | \$10.44939 | 37,170 |
| 01/01/2017 to 12/31/2017 | \$10.44939 | \$14.08989 | 75,032 |
| 01/01/2018 to 12/31/2018 | \$14.08989 | \$13.76124 | 119,954 |
| AST Loomis Sayles Large-Cap Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.59600 | \$10.74493 | 6,388 |
| 01/01/2016 to 12/31/2016 | \$10.74493 | \$11.26133 | 20,990 |
| 01/01/2017 to 12/31/2017 | \$11.26133 | \$14.86718 | 60,114 |
| 01/01/2018 to 12/31/2018 | \$14.86718 | \$14.36145 | 62,012 |
| AST Managed Alternatives Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.97911 | \$9.79147 | 8,142 |
| 01/01/2016 to 12/31/2016 | \$9.79147 | \$9.81074 | 7,280 |
| 01/01/2017 to 12/31/2017 | \$9.81074 | \$9.98851 | 25,289 |
| 01/01/2018 to 12/31/2018 | \$9.98851 | \$9.57867 | 45,658 |
| AST Managed Equity Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.61364 | \$10.04261 | 12,616 |
| 01/01/2016 to 12/31/2016 | \$10.04261 | \$10.48852 | 20,940 |
| 01/01/2017 to 12/31/2017 | \$10.48852 | \$12.93015 | 35,963 |
| 01/01/2018 to 12/31/2018 | \$12.93015 | \$11.28142 | 70,286 |
| AST Managed Fixed Income Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.94960 | \$9.84441 | 42,149 |
| 01/01/2016 to 12/31/2016 | \$9.84441 | \$10.11788 | 100,044 |
| 01/01/2017 to 12/31/2017 | \$10.11788 | \$10.43574 | 120,526 |
| 01/01/2018 to 12/31/2018 | \$10.43574 | \$10.27168 | 172,357 |
| AST MFS Global Equity Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.65479 | \$10.03187 | 13,364 |
| 01/01/2016 to 12/31/2016 | \$10.03187 | \$10.66700 | 15,609 |
| 01/01/2017 to 12/31/2017 | \$10.66700 | \$13.11368 | 60,300 |
| 01/01/2018 to 12/31/2018 | \$13.11368 | \$11.77396 | 70,729 |
| AST MFS Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.60794 | \$10.52964 | 3,888 |
| 01/01/2016 to 12/31/2016 | \$10.52964 | \$10.65265 | 19,112 |
| 01/01/2017 to 12/31/2017 | \$10.65265 | \$13.82232 | 27,134 |
| 01/01/2018 to 12/31/2018 | \$13.82232 | \$14.01583 | 36,331 |
| AST MFS Large-Cap Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.60698 | \$10.18952 | 7,477 |
| 01/01/2016 to 12/31/2016 | \$10.18952 | \$11.47525 | 21,051 |
| 01/01/2017 to 12/31/2017 | \$11.47525 | \$13.36685 | 55,974 |
| 01/01/2018 to 12/31/2018 | \$13.36685 | \$11.92197 | 56,601 |
| AST Morgan Stanley Multi-Asset Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$10.03984 | \$9.53988 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.53988 | \$9.21021 | 0 |
| 01/01/2017 to 12/31/2017 | \$9.21021 | \$9.14317 | 1,927 |
| 01/01/2018 to 12/31/2018 | \$9.14317 | \$9.01692 | 2,483 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST Neuberger Berman Long/Short Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.84476 | \$9.83983 | 1,447 |
| 01/01/2016 to 12/31/2016 | \$9.83983 | \$10.09492 | 33,067 |
| 01/01/2017 to 12/31/2017 | \$10.09492 | \$11.33873 | 37,112 |
| 01/01/2018 to 12/31/2018 | \$11.33873 | \$10.49106 | 39,349 |
| AST Neuberger Berman/LSV Mid-Cap Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.58757 | \$9.68975 | 11,156 |
| 01/01/2016 to 12/31/2016 | \$9.68975 | \$11.37257 | 18,765 |
| 01/01/2017 to 12/31/2017 | \$11.37257 | \$12.84640 | 91,541 |
| 01/01/2018 to 12/31/2018 | \$12.84640 | \$10.65527 | 109,591 |
| AST Parametric Emerging Markets Equity Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.53994 | \$9.59612 | 2,284 |
| 01/01/2016 to 12/31/2016 | \$9.59612 | \$10.70366 | 3,242 |
| 01/01/2017 to 12/31/2017 | \$10.70366 | \$13.42842 | 11,662 |
| 01/01/2018 to 12/31/2018 | \$13.42842 | \$11.45752 | 8,727 |
| AST PIMCO Dynamic Bond Portfolio formerly,AST Goldman Sachs Strategic Income Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.95799 | \$9.85997 | 549 |
| 01/01/2016 to 12/31/2016 | \$9.85997 | \$9.89071 | 21,543 |
| 01/01/2017 to 12/31/2017 | \$9.89071 | \$9.78813 | 26,685 |
| 01/01/2018 to 12/31/2018 | \$9.78813 | \$9.68598 | 34,138 |
| AST Prudential Core Bond Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$10.00823 | \$9.84134 | 17,353 |
| 01/01/2016 to 12/31/2016 | \$9.84134 | \$10.18086 | 40,574 |
| 01/01/2017 to 12/31/2017 | \$10.18086 | \$10.67996 | 107,525 |
| 01/01/2018 to 12/31/2018 | \$10.67996 | \$10.51534 | 150,657 |
| AST Prudential Flexible Multi-Strategy Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.82959 | \$9.96416 | 72,120 |
| 01/01/2016 to 12/31/2016 | \$9.96416 | \$10.62960 | 120,423 |
| 01/01/2017 to 12/31/2017 | \$10.62960 | \$12.34182 | 175,798 |
| 01/01/2018 to 12/31/2018 | \$12.34182 | \$11.45043 | 197,795 |
| AST QMA International Core Equity Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.63701 | \$9.95406 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.95406 | \$9.93980 | 15,166 |
| 01/01/2017 to 12/31/2017 | \$9.93980 | \$12.29345 | 17,513 |
| 01/01/2018 to 12/31/2018 | \$12.29345 | \$10.32061 | 28,580 |
| AST QMA Large-Cap Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.61303 | \$10.44196 | 255 |
| 01/01/2016 to 12/31/2016 | \$10.44196 | \$11.49108 | 1,428 |
| 01/01/2017 to 12/31/2017 | \$11.49108 | \$13.84976 | 4,672 |
| 01/01/2018 to 12/31/2018 | \$13.84976 | \$12.76494 | 5,120 |
| AST QMA US Equity Alpha Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.61644 | \$10.38891 | 9,002 |
| 01/01/2016 to 12/31/2016 | \$10.38891 | \$11.84422 | 25,048 |
| 01/01/2017 to 12/31/2017 | \$11.84422 | \$14.37407 | 76,655 |
| 01/01/2018 to 12/31/2018 | \$14.37407 | \$13.09624 | 81,018 |
| AST Quantitative Modeling Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.69405 | \$10.11818 | 157,261 |
| 01/01/2016 to 12/31/2016 | \$10.11818 | \$10.67943 | 322,947 |
| 01/01/2017 to 12/31/2017 | \$10.67943 | \$12.53001 | 549,912 |
| 01/01/2018 to 12/31/2018 | \$12.53001 | \$11.62621 | 857,547 |
| AST Small-Cap Growth Opportunities Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.57573 | \$9.67176 | 6,983 |
| 01/01/2016 to 12/31/2016 | \$9.67176 | \$10.34040 | 2,284 |
| 01/01/2017 to 12/31/2017 | \$10.34040 | \$13.10741 | 20,746 |
| 01/01/2018 to 12/31/2018 | \$13.10741 | \$11.60042 | 40,739 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|--|---|---|--|
| AST Small-Cap Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.61652 | \$9.63677 | 5,577 |
| 01/01/2016 to 12/31/2016 | \$9.63677 | \$10.72185 | 18,801 |
| 01/01/2017 to 12/31/2017 | \$10.72185 | \$13.18928 | 39,827 |
| 01/01/2018 to 12/31/2018 | \$13.18928 | \$11.99225 | 56,014 |
| AST Small-Cap Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.60619 | \$9.99775 | 5,658 |
| 01/01/2016 to 12/31/2016 | \$9.99775 | \$12.82324 | 27,793 |
| 01/01/2017 to 12/31/2017 | \$12.82324 | \$13.66513 | 45,828 |
| 01/01/2018 to 12/31/2018 | \$13.66513 | \$11.24876 | 41,491 |
| AST T. Rowe Price Diversified Real Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.69784 | \$10.07054 | 72,829 |
| 01/01/2016 to 12/31/2016 | \$10.07054 | \$10.72919 | 99,430 |
| 01/01/2017 to 12/31/2017 | \$10.72919 | \$12.63977 | 133,185 |
| 01/01/2018 to 12/31/2018 | \$12.63977 | \$11.65482 | 157,319 |
| AST T. Rowe Price Large-Cap Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.59475 | \$10.50591 | 19,693 |
| 01/01/2016 to 12/31/2016 | \$10.50591 | \$10.71078 | 32,588 |
| 01/01/2017 to 12/31/2017 | \$10.71078 | \$14.66090 | 104,281 |
| 01/01/2018 to 12/31/2018 | \$14.66090 | \$15.11613 | 206,500 |
| AST T. Rowe Price Large-Cap Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.59023 | \$9.98981 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.98981 | \$10.52471 | 2,106 |
| 01/01/2017 to 12/31/2017 | \$10.52471 | \$12.17736 | 41,529 |
| 01/01/2018 to 12/31/2018 | \$12.17736 | \$10.91423 | 105,645 |
| AST T. Rowe Price Natural Resources Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.50197 | \$9.59147 | 5,950 |
| 01/01/2016 to 12/31/2016 | \$9.59147 | \$11.86528 | 22,896 |
| 01/01/2017 to 12/31/2017 | \$11.86528 | \$12.99271 | 32,335 |
| 01/01/2018 to 12/31/2018 | \$12.99271 | \$10.74952 | 38,739 |
| AST Templeton Global Bond Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.78265 | \$10.15039 | 4,136 |
| 01/01/2016 to 12/31/2016 | \$10.15039 | \$10.51550 | 5,110 |
| 01/01/2017 to 12/31/2017 | \$10.51550 | \$10.65202 | 22,836 |
| 01/01/2018 to 12/31/2018 | \$10.65202 | \$10.78526 | 32,152 |
| AST WEDGE Capital Mid-Cap Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.57936 | \$9.63033 | 2,593 |
| 01/01/2016 to 12/31/2016 | \$9.63033 | \$10.89798 | 17,647 |
| 01/01/2017 to 12/31/2017 | \$10.89798 | \$12.82331 | 18,292 |
| 01/01/2018 to 12/31/2018 | \$12.82331 | \$10.62566 | 17,929 |
| AST Wellington Management Global Bond Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$10.00925 | \$9.95389 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.95389 | \$10.14477 | 2,417 |
| 01/01/2017 to 12/31/2017 | \$10.14477 | \$10.31296 | 3,356 |
| 01/01/2018 to 12/31/2018 | \$10.31296 | \$10.59275 | 7,406 |
| AST Wellington Management Real Total Return Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.79214 | \$9.73583 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.73583 | \$9.31607 | 3,252 |
| 01/01/2017 to 12/31/2017 | \$9.31607 | \$9.38063 | 4,050 |
| 01/01/2018 to 12/31/2018 | \$9.38063 | \$8.77587 | 9,566 |
| AST Western Asset Core Plus Bond Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.97329 | \$9.94754 | 27,182 |
| 01/01/2016 to 12/31/2016 | \$9.94754 | \$10.38350 | 36,921 |
| 01/01/2017 to 12/31/2017 | \$10.38350 | \$10.95806 | 104,288 |
| 01/01/2018 to 12/31/2018 | \$10.95806 | \$10.63135 | 278,974 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST Western Asset Emerging Markets Debt Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.89358 | \$9.95247 | 63 |
| 01/01/2016 to 12/31/2016 | \$9.95247 | \$10.92774 | 2,008 |
| 01/01/2017 to 12/31/2017 | \$10.92774 | \$11.85714 | 3,629 |
| 01/01/2018 to 12/31/2018 | \$11.85714 | \$10.98550 | 5,653 |
| BlackRock Global Allocation V.I. Fund - Class III | | | |
| 08/24/2015 to 12/31/2015 | \$9.80431 | \$9.96411 | 37,243 |
| 01/01/2016 to 12/31/2016 | \$9.96411 | \$10.26792 | 48,386 |
| 01/01/2017 to 12/31/2017 | \$10.26792 | \$11.59053 | 65,694 |
| 01/01/2018 to 12/31/2018 | \$11.59053 | \$10.63347 | 93,143 |
| JP Morgan Insurance Trust Income Builder Portfolio - Class 2 | | | |
| 08/24/2015 to 12/31/2015 | \$9.78706 | \$9.98314 | 10,718 |
| 01/01/2016 to 12/31/2016 | \$9.98314 | \$10.52509 | 17,079 |
| 01/01/2017 to 12/31/2017 | \$10.52509 | \$11.67161 | 23,672 |
| 01/01/2018 to 12/31/2018 | \$11.67161 | \$11.01644 | 58,786 |
| PSF Small Capitalization Stock Portfolio | | | |
| formerly,Prudential Small Capitalization Stock Portfolio | | | |
| 04/30/2018* to 12/31/2018 | \$9.90817 | \$8.86353 | 53,134 |
| PSF Stock Index Portfolio | | | |
| formerly,Prudential Stock Index Portfolio | | | |
| 04/30/2018* to 12/31/2018 | \$9.91886 | \$9.45613 | 62,755 |
| *Denotes the start date of these sub-accounts | | | |

PREMIER INVESTMENT VARIABLE ANNUITY C SERIES
Pruco Life Insurance Company of New Jersey
Prospectus
ACCUMULATION UNIT VALUES: Basic Death Benefit Only (0.68%)

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|--|---|---|--|
| AST AB Global Bond Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99944 | \$10.04722 | 6,969 |
| 01/01/2016 to 12/31/2016 | \$10.04722 | \$10.49393 | 18,336 |
| 01/01/2017 to 12/31/2017 | \$10.49393 | \$10.68814 | 23,124 |
| 01/01/2018 to 12/31/2018 | \$10.68814 | \$10.65400 | 19,085 |
| AST AQR Emerging Markets Equity Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.06930 | \$9.85401 | 681 |
| 01/01/2015 to 12/31/2015 | \$9.85401 | \$8.26760 | 2,636 |
| 01/01/2016 to 12/31/2016 | \$8.26760 | \$9.30909 | 2,572 |
| 01/01/2017 to 12/31/2017 | \$9.30909 | \$12.47728 | 6,594 |
| 01/01/2018 to 12/31/2018 | \$12.47728 | \$10.04305 | 7,152 |
| AST AQR Large-Cap Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.03311 | \$11.15982 | 614 |
| 01/01/2015 to 12/31/2015 | \$11.15982 | \$11.27529 | 1,246 |
| 01/01/2016 to 12/31/2016 | \$11.27529 | \$12.39732 | 1,502 |
| 01/01/2017 to 12/31/2017 | \$12.39732 | \$15.03869 | 1,481 |
| 01/01/2018 to 12/31/2018 | \$15.03869 | \$13.72106 | 1,385 |
| AST BlackRock Low Duration Bond Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99944 | \$9.92440 | 1,569 |
| 01/01/2015 to 12/31/2015 | \$9.92440 | \$9.90413 | 18,576 |
| 01/01/2016 to 12/31/2016 | \$9.90413 | \$9.99749 | 50,618 |
| 01/01/2017 to 12/31/2017 | \$9.99749 | \$10.09874 | 59,842 |
| 01/01/2018 to 12/31/2018 | \$10.09874 | \$10.10416 | 47,346 |
| AST BlackRock/Loomis Sayles Bond Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99944 | \$10.19212 | 4,279 |
| 01/01/2015 to 12/31/2015 | \$10.19212 | \$9.90944 | 33,113 |
| 01/01/2016 to 12/31/2016 | \$9.90944 | \$10.25814 | 40,408 |
| 01/01/2017 to 12/31/2017 | \$10.25814 | \$10.63292 | 41,555 |
| 01/01/2018 to 12/31/2018 | \$10.63292 | \$10.49048 | 40,410 |
| AST ClearBridge Dividend Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.06555 | \$11.05572 | 3,688 |
| 01/01/2015 to 12/31/2015 | \$11.05572 | \$10.58842 | 18,091 |
| 01/01/2016 to 12/31/2016 | \$10.58842 | \$12.08285 | 15,216 |
| 01/01/2017 to 12/31/2017 | \$12.08285 | \$14.20933 | 14,273 |
| 01/01/2018 to 12/31/2018 | \$14.20933 | \$13.43970 | 13,820 |
| AST Cohen & Steers Realty Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.08208 | \$11.64573 | 719 |
| 01/01/2015 to 12/31/2015 | \$11.64573 | \$12.12685 | 16,680 |
| 01/01/2016 to 12/31/2016 | \$12.12685 | \$12.62440 | 31,181 |
| 01/01/2017 to 12/31/2017 | \$12.62440 | \$13.32183 | 22,709 |
| 01/01/2018 to 12/31/2018 | \$13.32183 | \$12.60164 | 16,841 |
| AST Columbia Adaptive Risk Allocation Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99944 | \$9.60862 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.60862 | \$10.46420 | 4,707 |
| 01/01/2017 to 12/31/2017 | \$10.46420 | \$11.81898 | 4,672 |
| 01/01/2018 to 12/31/2018 | \$11.81898 | \$11.16200 | 4,640 |
| AST Emerging Managers Diversified Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99944 | \$9.69848 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.69848 | \$9.96933 | 0 |
| 01/01/2017 to 12/31/2017 | \$9.96933 | \$11.31771 | 0 |
| 01/01/2018 to 12/31/2018 | \$11.31771 | \$10.51764 | 0 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST FQ Absolute Return Currency Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99944 | \$9.70452 | 3,508 |
| 01/01/2015 to 12/31/2015 | \$9.70452 | \$9.08497 | 4,867 |
| 01/01/2016 to 12/31/2016 | \$9.08497 | \$10.38820 | 5,862 |
| 01/01/2017 to 12/31/2017 | \$10.38820 | \$10.00569 | 5,757 |
| 01/01/2018 to 12/31/2018 | \$10.00569 | \$9.39504 | 4,604 |
| AST Franklin Templeton K2 Global Absolute Return | | | |
| 04/28/2014 to 12/31/2014 | \$9.99944 | \$9.65473 | 11,324 |
| 01/01/2015 to 12/31/2015 | \$9.65473 | \$9.26287 | 14,626 |
| 01/01/2016 to 12/31/2016 | \$9.26287 | \$9.41612 | 17,172 |
| 01/01/2017 to 12/31/2017 | \$9.41612 | \$10.05440 | 32,266 |
| 01/01/2018 to 12/31/2018 | \$10.05440 | \$9.44318 | 13,984 |
| AST Global Real Estate Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.07726 | \$10.85387 | 976 |
| 01/01/2015 to 12/31/2015 | \$10.85387 | \$10.77047 | 11,119 |
| 01/01/2016 to 12/31/2016 | \$10.77047 | \$10.79302 | 11,221 |
| 01/01/2017 to 12/31/2017 | \$10.79302 | \$11.88683 | 5,193 |
| 01/01/2018 to 12/31/2018 | \$11.88683 | \$11.24963 | 5,058 |
| AST Goldman Sachs Global Growth Allocation Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99944 | \$10.24206 | 7,505 |
| 01/01/2015 to 12/31/2015 | \$10.24206 | \$10.07362 | 10,883 |
| 01/01/2016 to 12/31/2016 | \$10.07362 | \$10.57475 | 8,366 |
| 01/01/2017 to 12/31/2017 | \$10.57475 | \$12.25845 | 8,324 |
| 01/01/2018 to 12/31/2018 | \$12.25845 | \$11.02201 | 7,098 |
| AST Goldman Sachs Global Income Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99944 | \$10.10697 | 0 |
| 01/01/2016 to 12/31/2016 | \$10.10697 | \$10.38496 | 1,379 |
| 01/01/2017 to 12/31/2017 | \$10.38496 | \$10.53079 | 1,835 |
| 01/01/2018 to 12/31/2018 | \$10.53079 | \$10.42955 | 2,934 |
| AST Goldman Sachs Large-Cap Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.98703 | \$10.96235 | 2,565 |
| 01/01/2015 to 12/31/2015 | \$10.96235 | \$10.38468 | 31,880 |
| 01/01/2016 to 12/31/2016 | \$10.38468 | \$11.50452 | 24,884 |
| 01/01/2017 to 12/31/2017 | \$11.50452 | \$12.54007 | 38,501 |
| 01/01/2018 to 12/31/2018 | \$12.54007 | \$11.39237 | 42,367 |
| AST Goldman Sachs Mid-Cap Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.97007 | \$11.31270 | 1,088 |
| 01/01/2015 to 12/31/2015 | \$11.31270 | \$10.59701 | 40,656 |
| 01/01/2016 to 12/31/2016 | \$10.59701 | \$10.69805 | 18,825 |
| 01/01/2017 to 12/31/2017 | \$10.69805 | \$13.50401 | 19,201 |
| 01/01/2018 to 12/31/2018 | \$13.50401 | \$12.82852 | 17,425 |
| AST Goldman Sachs Small-Cap Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.98144 | \$10.75944 | 3,424 |
| 01/01/2015 to 12/31/2015 | \$10.75944 | \$10.09918 | 21,471 |
| 01/01/2016 to 12/31/2016 | \$10.09918 | \$12.46920 | 16,097 |
| 01/01/2017 to 12/31/2017 | \$12.46920 | \$13.89408 | 16,912 |
| 01/01/2018 to 12/31/2018 | \$13.89408 | \$11.85837 | 12,768 |
| AST Government Money Market Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99944 | \$9.95288 | 13,038 |
| 01/01/2015 to 12/31/2015 | \$9.95288 | \$9.88462 | 5,194 |
| 01/01/2016 to 12/31/2016 | \$9.88462 | \$9.81834 | 36,517 |
| 01/01/2017 to 12/31/2017 | \$9.81834 | \$9.78506 | 56,125 |
| 01/01/2018 to 12/31/2018 | \$9.78506 | \$9.84451 | 93,402 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST High Yield Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99944 | \$9.89459 | 6,481 |
| 01/01/2015 to 12/31/2015 | \$9.89459 | \$9.47712 | 29,678 |
| 01/01/2016 to 12/31/2016 | \$9.47712 | \$10.86186 | 48,285 |
| 01/01/2017 to 12/31/2017 | \$10.86186 | \$11.59419 | 48,331 |
| 01/01/2018 to 12/31/2018 | \$11.59419 | \$11.28621 | 42,228 |
| AST Hotchkis & Wiley Large-Cap Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.01868 | \$10.81514 | 4,222 |
| 01/01/2015 to 12/31/2015 | \$10.81514 | \$9.89989 | 6,527 |
| 01/01/2016 to 12/31/2016 | \$9.89989 | \$11.78800 | 8,798 |
| 01/01/2017 to 12/31/2017 | \$11.78800 | \$13.95507 | 9,379 |
| 01/01/2018 to 12/31/2018 | \$13.95507 | \$11.89828 | 11,558 |
| AST International Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.98473 | \$9.76311 | 1,225 |
| 01/01/2015 to 12/31/2015 | \$9.76311 | \$10.00197 | 12,618 |
| 01/01/2016 to 12/31/2016 | \$10.00197 | \$9.55875 | 15,048 |
| 01/01/2017 to 12/31/2017 | \$9.55875 | \$12.85707 | 16,092 |
| 01/01/2018 to 12/31/2018 | \$12.85707 | \$11.06699 | 46,926 |
| AST International Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.02699 | \$9.38850 | 1,371 |
| 01/01/2015 to 12/31/2015 | \$9.38850 | \$9.40084 | 8,129 |
| 01/01/2016 to 12/31/2016 | \$9.40084 | \$9.39125 | 14,441 |
| 01/01/2017 to 12/31/2017 | \$9.39125 | \$11.45544 | 16,707 |
| 01/01/2018 to 12/31/2018 | \$11.45544 | \$9.54138 | 17,535 |
| AST Jennison Global Infrastructure Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99944 | \$10.40129 | 1,460 |
| 01/01/2015 to 12/31/2015 | \$10.40129 | \$9.26283 | 3,170 |
| 01/01/2016 to 12/31/2016 | \$9.26283 | \$9.94630 | 4,553 |
| 01/01/2017 to 12/31/2017 | \$9.94630 | \$11.74152 | 4,481 |
| 01/01/2018 to 12/31/2018 | \$11.74152 | \$10.66354 | 4,557 |
| AST Jennison Large-Cap Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.91300 | \$11.27625 | 11,195 |
| 01/01/2015 to 12/31/2015 | \$11.27625 | \$12.39057 | 23,218 |
| 01/01/2016 to 12/31/2016 | \$12.39057 | \$12.12622 | 19,145 |
| 01/01/2017 to 12/31/2017 | \$12.12622 | \$16.35918 | 22,676 |
| 01/01/2018 to 12/31/2018 | \$16.35918 | \$15.98565 | 22,194 |
| AST Loomis Sayles Large-Cap Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.00995 | \$11.25817 | 470 |
| 01/01/2015 to 12/31/2015 | \$11.25817 | \$12.30775 | 12,503 |
| 01/01/2016 to 12/31/2016 | \$12.30775 | \$12.90585 | 3,685 |
| 01/01/2017 to 12/31/2017 | \$12.90585 | \$17.04687 | 3,088 |
| 01/01/2018 to 12/31/2018 | \$17.04687 | \$16.47534 | 2,260 |
| AST Managed Alternatives Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99944 | \$9.64856 | 5,234 |
| 01/01/2016 to 12/31/2016 | \$9.64856 | \$9.67218 | 3,252 |
| 01/01/2017 to 12/31/2017 | \$9.67218 | \$9.85255 | 7,740 |
| 01/01/2018 to 12/31/2018 | \$9.85255 | \$9.45327 | 3,521 |
| AST Managed Equity Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99944 | \$10.28185 | 992 |
| 01/01/2015 to 12/31/2015 | \$10.28185 | \$10.06367 | 6,311 |
| 01/01/2016 to 12/31/2016 | \$10.06367 | \$10.51586 | 6,569 |
| 01/01/2017 to 12/31/2017 | \$10.51586 | \$12.97040 | 6,786 |
| 01/01/2018 to 12/31/2018 | \$12.97040 | \$11.32229 | 7,563 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST Managed Fixed Income Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99944 | \$10.02298 | 7,160 |
| 01/01/2015 to 12/31/2015 | \$10.02298 | \$9.79654 | 16,440 |
| 01/01/2016 to 12/31/2016 | \$9.79654 | \$10.07385 | 34,725 |
| 01/01/2017 to 12/31/2017 | \$10.07385 | \$10.39573 | 34,740 |
| 01/01/2018 to 12/31/2018 | \$10.39573 | \$10.23745 | 32,982 |
| AST MFS Global Equity Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.02581 | \$10.30110 | 3,415 |
| 01/01/2015 to 12/31/2015 | \$10.30110 | \$10.08112 | 22,635 |
| 01/01/2016 to 12/31/2016 | \$10.08112 | \$10.72482 | 18,244 |
| 01/01/2017 to 12/31/2017 | \$10.72482 | \$13.19136 | 21,466 |
| 01/01/2018 to 12/31/2018 | \$13.19136 | \$11.84973 | 20,496 |
| AST MFS Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.96575 | \$11.13384 | 1,761 |
| 01/01/2015 to 12/31/2015 | \$11.13384 | \$11.85749 | 3,155 |
| 01/01/2016 to 12/31/2016 | \$11.85749 | \$12.00211 | 5,380 |
| 01/01/2017 to 12/31/2017 | \$12.00211 | \$15.58120 | 4,379 |
| 01/01/2018 to 12/31/2018 | \$15.58120 | \$15.80751 | 45,605 |
| AST MFS Large-Cap Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.04285 | \$10.95451 | 3,890 |
| 01/01/2015 to 12/31/2015 | \$10.95451 | \$10.80132 | 6,730 |
| 01/01/2016 to 12/31/2016 | \$10.80132 | \$12.17040 | 15,007 |
| 01/01/2017 to 12/31/2017 | \$12.17040 | \$14.18378 | 13,235 |
| 01/01/2018 to 12/31/2018 | \$14.18378 | \$12.65705 | 59,903 |
| AST Morgan Stanley Multi-Asset Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99944 | \$9.42930 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.42930 | \$9.10792 | 332 |
| 01/01/2017 to 12/31/2017 | \$9.10792 | \$9.04615 | 330 |
| 01/01/2018 to 12/31/2018 | \$9.04615 | \$8.92563 | 327 |
| AST Neuberger Berman Long/Short Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99944 | \$9.53894 | 357 |
| 01/01/2016 to 12/31/2016 | \$9.53894 | \$9.79109 | 1,332 |
| 01/01/2017 to 12/31/2017 | \$9.79109 | \$11.00302 | 2,480 |
| 01/01/2018 to 12/31/2018 | \$11.00302 | \$10.18560 | 2,406 |
| AST Neuberger Berman/LSV Mid-Cap Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.98333 | \$11.02363 | 2,632 |
| 01/01/2015 to 12/31/2015 | \$11.02363 | \$10.33155 | 10,265 |
| 01/01/2016 to 12/31/2016 | \$10.33155 | \$12.13195 | 23,674 |
| 01/01/2017 to 12/31/2017 | \$12.13195 | \$13.71104 | 25,624 |
| 01/01/2018 to 12/31/2018 | \$13.71104 | \$11.37823 | 21,287 |
| AST Parametric Emerging Markets Equity Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.01046 | \$9.38268 | 1,357 |
| 01/01/2015 to 12/31/2015 | \$9.38268 | \$7.76020 | 2,732 |
| 01/01/2016 to 12/31/2016 | \$7.76020 | \$8.66025 | 3,028 |
| 01/01/2017 to 12/31/2017 | \$8.66025 | \$10.87023 | 3,949 |
| 01/01/2018 to 12/31/2018 | \$10.87023 | \$9.27950 | 3,489 |
| AST PIMCO Dynamic Bond Portfolio | | | |
| formerly,AST Goldman Sachs Strategic Income Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99944 | \$9.72436 | 3,725 |
| 01/01/2015 to 12/31/2015 | \$9.72436 | \$9.44066 | 6,850 |
| 01/01/2016 to 12/31/2016 | \$9.44066 | \$9.47476 | 6,989 |
| 01/01/2017 to 12/31/2017 | \$9.47476 | \$9.38114 | 4,785 |
| 01/01/2018 to 12/31/2018 | \$9.38114 | \$9.28795 | 4,908 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST Prudential Core Bond Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99944 | \$10.27443 | 4,732 |
| 01/01/2015 to 12/31/2015 | \$10.27443 | \$10.17742 | 33,651 |
| 01/01/2016 to 12/31/2016 | \$10.17742 | \$10.53377 | 61,821 |
| 01/01/2017 to 12/31/2017 | \$10.53377 | \$11.05554 | 70,804 |
| 01/01/2018 to 12/31/2018 | \$11.05554 | \$10.89077 | 127,865 |
| AST Prudential Flexible Multi-Strategy Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99944 | \$10.54066 | 3,301 |
| 01/01/2015 to 12/31/2015 | \$10.54066 | \$10.46895 | 33,107 |
| 01/01/2016 to 12/31/2016 | \$10.46895 | \$11.17363 | 41,570 |
| 01/01/2017 to 12/31/2017 | \$11.17363 | \$12.97998 | 42,912 |
| 01/01/2018 to 12/31/2018 | \$12.97998 | \$12.04858 | 38,637 |
| AST QMA International Core Equity Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$10.07270 | \$9.30124 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.30124 | \$9.29259 | 1,549 |
| 01/01/2017 to 12/31/2017 | \$9.29259 | \$11.49875 | 8,218 |
| 01/01/2018 to 12/31/2018 | \$11.49875 | \$9.65829 | 11,485 |
| AST QMA Large-Cap Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.04066 | \$11.16782 | 2,256 |
| 01/01/2015 to 12/31/2015 | \$11.16782 | \$11.26309 | 1,454 |
| 01/01/2016 to 12/31/2016 | \$11.26309 | \$12.40089 | 1,734 |
| 01/01/2017 to 12/31/2017 | \$12.40089 | \$14.95392 | 2,171 |
| 01/01/2018 to 12/31/2018 | \$14.95392 | \$13.78963 | 2,182 |
| AST QMA US Equity Alpha Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.05294 | \$11.24219 | 1,226 |
| 01/01/2015 to 12/31/2015 | \$11.24219 | \$11.50957 | 22,995 |
| 01/01/2016 to 12/31/2016 | \$11.50957 | \$13.12837 | 20,863 |
| 01/01/2017 to 12/31/2017 | \$13.12837 | \$15.94052 | 17,480 |
| 01/01/2018 to 12/31/2018 | \$15.94052 | \$14.53079 | 14,781 |
| AST Quantitative Modeling Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99944 | \$10.55803 | 5,701 |
| 01/01/2015 to 12/31/2015 | \$10.55803 | \$10.50198 | 89,848 |
| 01/01/2016 to 12/31/2016 | \$10.50198 | \$11.09011 | 96,940 |
| 01/01/2017 to 12/31/2017 | \$11.09011 | \$13.01834 | 97,436 |
| 01/01/2018 to 12/31/2018 | \$13.01834 | \$12.08539 | 88,927 |
| AST Small-Cap Growth Opportunities Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$10.14364 | \$9.01138 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.01138 | \$9.63926 | 108 |
| 01/01/2017 to 12/31/2017 | \$9.63926 | \$12.22476 | 3,557 |
| 01/01/2018 to 12/31/2018 | \$12.22476 | \$10.82476 | 3,970 |
| AST Small-Cap Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.90242 | \$10.96730 | 4,911 |
| 01/01/2015 to 12/31/2015 | \$10.96730 | \$10.97828 | 7,544 |
| 01/01/2016 to 12/31/2016 | \$10.97828 | \$12.22054 | 9,050 |
| 01/01/2017 to 12/31/2017 | \$12.22054 | \$15.04054 | 10,827 |
| 01/01/2018 to 12/31/2018 | \$15.04054 | \$13.68251 | 11,029 |
| AST Small-Cap Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.96017 | \$10.54465 | 4,712 |
| 01/01/2015 to 12/31/2015 | \$10.54465 | \$10.02154 | 6,553 |
| 01/01/2016 to 12/31/2016 | \$10.02154 | \$12.86009 | 7,843 |
| 01/01/2017 to 12/31/2017 | \$12.86009 | \$13.71132 | 10,070 |
| 01/01/2018 to 12/31/2018 | \$13.71132 | \$11.29244 | 11,820 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|--|---|---|--|
| AST T. Rowe Price Diversified Real Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99944 | \$10.35144 | 504 |
| 01/01/2015 to 12/31/2015 | \$10.35144 | \$10.26125 | 13,760 |
| 01/01/2016 to 12/31/2016 | \$10.26125 | \$10.93791 | 14,184 |
| 01/01/2017 to 12/31/2017 | \$10.93791 | \$12.89232 | 13,490 |
| 01/01/2018 to 12/31/2018 | \$12.89232 | \$11.89373 | 14,875 |
| AST T. Rowe Price Large-Cap Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.90348 | \$11.22522 | 9,860 |
| 01/01/2015 to 12/31/2015 | \$11.22522 | \$12.21739 | 32,515 |
| 01/01/2016 to 12/31/2016 | \$12.21739 | \$12.46190 | 42,167 |
| 01/01/2017 to 12/31/2017 | \$12.46190 | \$17.06642 | 43,643 |
| 01/01/2018 to 12/31/2018 | \$17.06642 | \$17.60519 | 31,924 |
| AST T. Rowe Price Large-Cap Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.03011 | \$9.94566 | 0 |
| 01/01/2015 to 12/31/2015 | \$9.94566 | \$9.27899 | 7,288 |
| 01/01/2016 to 12/31/2016 | \$9.27899 | \$9.78081 | 867 |
| 01/01/2017 to 12/31/2017 | \$9.78081 | \$11.32236 | 1,048 |
| 01/01/2018 to 12/31/2018 | \$11.32236 | \$10.15306 | 2,833 |
| AST T. Rowe Price Natural Resources Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.98293 | \$8.55660 | 1,321 |
| 01/01/2015 to 12/31/2015 | \$8.55660 | \$6.86226 | 2,979 |
| 01/01/2016 to 12/31/2016 | \$6.86226 | \$8.49336 | 10,215 |
| 01/01/2017 to 12/31/2017 | \$8.49336 | \$9.30511 | 10,230 |
| 01/01/2018 to 12/31/2018 | \$9.30511 | \$7.70256 | 11,882 |
| AST Templeton Global Bond Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$10.02717 | \$9.96249 | 8,571 |
| 01/01/2015 to 12/31/2015 | \$9.96249 | \$9.43787 | 19,391 |
| 01/01/2016 to 12/31/2016 | \$9.43787 | \$9.78228 | 16,888 |
| 01/01/2017 to 12/31/2017 | \$9.78228 | \$9.91417 | 19,287 |
| 01/01/2018 to 12/31/2018 | \$9.91417 | \$10.04321 | 18,155 |
| AST WEDGE Capital Mid-Cap Value Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.97181 | \$11.23471 | 1,102 |
| 01/01/2015 to 12/31/2015 | \$11.23471 | \$10.42098 | 17,072 |
| 01/01/2016 to 12/31/2016 | \$10.42098 | \$11.79880 | 10,680 |
| 01/01/2017 to 12/31/2017 | \$11.79880 | \$13.89037 | 11,125 |
| 01/01/2018 to 12/31/2018 | \$13.89037 | \$11.51571 | 11,202 |
| AST Wellington Management Global Bond Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99944 | \$10.09710 | 440 |
| 01/01/2016 to 12/31/2016 | \$10.09710 | \$10.29598 | 544 |
| 01/01/2017 to 12/31/2017 | \$10.29598 | \$10.47213 | 610 |
| 01/01/2018 to 12/31/2018 | \$10.47213 | \$10.76184 | 3,425 |
| AST Wellington Management Real Total Return Portfolio | | | |
| 07/13/2015* to 12/31/2015 | \$9.99944 | \$9.38940 | 236 |
| 01/01/2016 to 12/31/2016 | \$9.38940 | \$8.98901 | 3,369 |
| 01/01/2017 to 12/31/2017 | \$8.98901 | \$9.05587 | 3,293 |
| 01/01/2018 to 12/31/2018 | \$9.05587 | \$8.47636 | 3,542 |
| AST Western Asset Core Plus Bond Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99031 | \$10.28972 | 1,948 |
| 01/01/2015 to 12/31/2015 | \$10.28972 | \$10.34616 | 7,401 |
| 01/01/2016 to 12/31/2016 | \$10.34616 | \$10.80500 | 18,103 |
| 01/01/2017 to 12/31/2017 | \$10.80500 | \$11.40865 | 17,831 |
| 01/01/2018 to 12/31/2018 | \$11.40865 | \$11.07405 | 49,895 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST Western Asset Emerging Markets Debt Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99944 | \$9.70400 | 430 |
| 01/01/2015 to 12/31/2015 | \$9.70400 | \$9.34075 | 707 |
| 01/01/2016 to 12/31/2016 | \$9.34075 | \$10.26125 | 445 |
| 01/01/2017 to 12/31/2017 | \$10.26125 | \$11.13960 | 1,663 |
| 01/01/2018 to 12/31/2018 | \$11.13960 | \$10.32590 | 891 |
| BlackRock Global Allocation V.I. Fund - Class III | | | |
| 08/24/2015* to 12/31/2015 | \$9.80435 | \$9.96593 | 15,218 |
| 01/01/2016 to 12/31/2016 | \$9.96593 | \$10.27505 | 27,687 |
| 01/01/2017 to 12/31/2017 | \$10.27505 | \$11.60425 | 26,880 |
| 01/01/2018 to 12/31/2018 | \$11.60425 | \$10.65148 | 86,150 |
| JP Morgan Insurance Trust Income Builder Portfolio - Class 2 | | | |
| 08/24/2015* to 12/31/2015 | \$9.78710 | \$9.98496 | 10,607 |
| 01/01/2016 to 12/31/2016 | \$9.98496 | \$10.53224 | 24,612 |
| 01/01/2017 to 12/31/2017 | \$10.53224 | \$11.68548 | 23,615 |
| 01/01/2018 to 12/31/2018 | \$11.68548 | \$11.03519 | 29,432 |
| PSF Small Capitalization Stock Portfolio | | | |
| formerly, Prudential Small Capitalization Stock Portfolio | | | |
| 04/30/2018* to 12/31/2018 | \$9.90821 | \$8.86654 | 23,992 |
| PSF Stock Index Portfolio | | | |
| formerly, Prudential Stock Index Portfolio | | | |
| 04/30/2018* to 12/31/2018 | \$9.91890 | \$9.45935 | 569 |
| *Denotes the start date of these sub-accounts | | | |

PREMIER INVESTMENT VARIABLE ANNUITY C SERIES
Pruco Life Insurance Company of New Jersey
Prospectus
ACCUMULATION UNIT VALUES: With Return of Purchase Payments Death Benefit (0.83%)

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST Goldman Sachs Global Growth Allocation Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99932 | \$10.23141 | 1,667 |
| 01/01/2015 to 12/31/2015 | \$10.23141 | \$10.04789 | 9,613 |
| 01/01/2016 to 12/31/2016 | \$10.04789 | \$10.53192 | 9,638 |
| 01/01/2017 to 12/31/2017 | \$10.53192 | \$12.19042 | 9,455 |
| 01/01/2018 to 12/31/2018 | \$12.19042 | \$10.94415 | 3,348 |
| AST Government Money Market Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99932 | \$9.94288 | 0 |
| 01/01/2015 to 12/31/2015 | \$9.94288 | \$9.85950 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.85950 | \$9.77862 | 0 |
| 01/01/2017 to 12/31/2017 | \$9.77862 | \$9.73079 | 0 |
| 01/01/2018 to 12/31/2018 | \$9.73079 | \$9.77510 | 1,039 |
| AST Managed Fixed Income Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99932 | \$10.01270 | 12,121 |
| 01/01/2015 to 12/31/2015 | \$10.01270 | \$9.77179 | 6,340 |
| 01/01/2016 to 12/31/2016 | \$9.77179 | \$10.03321 | 6,291 |
| 01/01/2017 to 12/31/2017 | \$10.03321 | \$10.33801 | 6,250 |
| 01/01/2018 to 12/31/2018 | \$10.33801 | \$10.16524 | 4,848 |
| AST Prudential Flexible Multi-Strategy Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99932 | \$10.52974 | 1,515 |
| 01/01/2015 to 12/31/2015 | \$10.52974 | \$10.44224 | 12,173 |
| 01/01/2016 to 12/31/2016 | \$10.44224 | \$11.12847 | 10,949 |
| 01/01/2017 to 12/31/2017 | \$11.12847 | \$12.90820 | 10,802 |
| 01/01/2018 to 12/31/2018 | \$12.90820 | \$11.96370 | 3,227 |
| AST Quantitative Modeling Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99932 | \$10.54716 | 751 |
| 01/01/2015 to 12/31/2015 | \$10.54716 | \$10.47543 | 5,488 |
| 01/01/2016 to 12/31/2016 | \$10.47543 | \$11.04541 | 1,451 |
| 01/01/2017 to 12/31/2017 | \$11.04541 | \$12.94640 | 1,425 |
| 01/01/2018 to 12/31/2018 | \$12.94640 | \$12.00035 | 1,803 |
| AST T. Rowe Price Diversified Real Growth Portfolio | | | |
| 04/28/2014 to 12/31/2014 | \$9.99932 | \$10.34076 | 18,518 |
| 01/01/2015 to 12/31/2015 | \$10.34076 | \$10.23519 | 23,467 |
| 01/01/2016 to 12/31/2016 | \$10.23519 | \$10.89365 | 22,499 |
| 01/01/2017 to 12/31/2017 | \$10.89365 | \$12.82075 | 22,208 |
| 01/01/2018 to 12/31/2018 | \$12.82075 | \$11.80967 | 19,981 |
| PSF Small Capitalization Stock Portfolio | | | |
| formerly, Prudential Small Capitalization Stock Portfolio | | | |
| 04/30/2018* to 12/31/2018 | \$9.90808 | \$8.85738 | 0 |
| PSF Stock Index Portfolio | | | |
| formerly, Prudential Stock Index Portfolio | | | |
| 04/30/2018* to 12/31/2018 | \$9.91878 | \$9.44970 | 0 |
| *Denotes the start date of these sub-accounts | | | |

PREMIER INVESTMENT VARIABLE ANNUITY C SERIES

Pruco Life Insurance Company of New Jersey

Prospectus

ACCUMULATION UNIT VALUES: With Return of Purchase Payments Death Benefit (0.86%) (issued on or after 8/24/2015)

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|--|---|---|--|
| AST AB Global Bond Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$10.00916 | \$9.91954 | 346 |
| 01/01/2016 to 12/31/2016 | \$9.91954 | \$10.34175 | 1,529 |
| 01/01/2017 to 12/31/2017 | \$10.34175 | \$10.51414 | 1,697 |
| 01/01/2018 to 12/31/2018 | \$10.51414 | \$10.46145 | 1,663 |
| AST AQR Emerging Markets Equity Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.62104 | \$9.87451 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.87451 | \$11.09836 | 0 |
| 01/01/2017 to 12/31/2017 | \$11.09836 | \$14.84876 | 1,888 |
| 01/01/2018 to 12/31/2018 | \$14.84876 | \$11.93002 | 1,689 |
| AST AQR Large-Cap Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.61761 | \$10.31125 | 0 |
| 01/01/2016 to 12/31/2016 | \$10.31125 | \$11.31680 | 141 |
| 01/01/2017 to 12/31/2017 | \$11.31680 | \$13.70322 | 139 |
| 01/01/2018 to 12/31/2018 | \$13.70322 | \$12.47980 | 138 |
| AST BlackRock Low Duration Bond Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.99929 | \$9.93040 | 249 |
| 01/01/2016 to 12/31/2016 | \$9.93040 | \$10.00599 | 5,022 |
| 01/01/2017 to 12/31/2017 | \$10.00599 | \$10.08905 | 3,340 |
| 01/01/2018 to 12/31/2018 | \$10.08905 | \$10.07612 | 14,149 |
| AST BlackRock/Loomis Sayles Bond Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.98359 | \$9.81234 | 688 |
| 01/01/2016 to 12/31/2016 | \$9.81234 | \$10.13933 | 2,867 |
| 01/01/2017 to 12/31/2017 | \$10.13933 | \$10.49074 | 3,077 |
| 01/01/2018 to 12/31/2018 | \$10.49074 | \$10.33160 | 1,460 |
| AST ClearBridge Dividend Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.63842 | \$10.36052 | 6,051 |
| 01/01/2016 to 12/31/2016 | \$10.36052 | \$11.80128 | 6,503 |
| 01/01/2017 to 12/31/2017 | \$11.80128 | \$13.85320 | 6,571 |
| 01/01/2018 to 12/31/2018 | \$13.85320 | \$13.07908 | 6,487 |
| AST Cohen & Steers Realty Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.52262 | \$10.50466 | 0 |
| 01/01/2016 to 12/31/2016 | \$10.50466 | \$10.91590 | 2,561 |
| 01/01/2017 to 12/31/2017 | \$10.91590 | \$11.49818 | 2,243 |
| 01/01/2018 to 12/31/2018 | \$11.49818 | \$10.85686 | 1,682 |
| AST Columbia Adaptive Risk Allocation Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.79395 | \$9.86648 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.86648 | \$10.72562 | 209 |
| 01/01/2017 to 12/31/2017 | \$10.72562 | \$12.09237 | 216 |
| 01/01/2018 to 12/31/2018 | \$12.09237 | \$11.39938 | 213 |
| AST Emerging Managers Diversified Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.81353 | \$10.00999 | 0 |
| 01/01/2016 to 12/31/2016 | \$10.00999 | \$10.27104 | 0 |
| 01/01/2017 to 12/31/2017 | \$10.27104 | \$11.63919 | 0 |
| 01/01/2018 to 12/31/2018 | \$11.63919 | \$10.79670 | 0 |
| AST FQ Absolute Return Currency Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$10.40588 | \$10.06741 | 221 |
| 01/01/2016 to 12/31/2016 | \$10.06741 | \$11.49074 | 606 |
| 01/01/2017 to 12/31/2017 | \$11.49074 | \$11.04761 | 600 |
| 01/01/2018 to 12/31/2018 | \$11.04761 | \$10.35437 | 594 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST Franklin Templeton K2 Global Absolute Return | | | |
| 08/24/2015 to 12/31/2015 | \$9.86084 | \$9.94758 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.94758 | \$10.09373 | 4,742 |
| 01/01/2017 to 12/31/2017 | \$10.09373 | \$10.75861 | 1,813 |
| 01/01/2018 to 12/31/2018 | \$10.75861 | \$10.08628 | 1,819 |
| AST Global Real Estate Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.53124 | \$10.04953 | 0 |
| 01/01/2016 to 12/31/2016 | \$10.04953 | \$10.05235 | 996 |
| 01/01/2017 to 12/31/2017 | \$10.05235 | \$11.05096 | 998 |
| 01/01/2018 to 12/31/2018 | \$11.05096 | \$10.43946 | 1,044 |
| AST Goldman Sachs Global Growth Allocation Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.65068 | \$10.11776 | 0 |
| 01/01/2016 to 12/31/2016 | \$10.11776 | \$10.60192 | 588 |
| 01/01/2017 to 12/31/2017 | \$10.60192 | \$12.26780 | 578 |
| 01/01/2018 to 12/31/2018 | \$12.26780 | \$11.01028 | 591 |
| AST Goldman Sachs Global Income Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.99929 | \$9.98850 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.98850 | \$10.24467 | 2,416 |
| 01/01/2017 to 12/31/2017 | \$10.24467 | \$10.36984 | 1,179 |
| 01/01/2018 to 12/31/2018 | \$10.36984 | \$10.25139 | 1,167 |
| AST Goldman Sachs Large-Cap Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.59720 | \$10.17726 | 0 |
| 01/01/2016 to 12/31/2016 | \$10.17726 | \$11.25440 | 2,939 |
| 01/01/2017 to 12/31/2017 | \$11.25440 | \$12.24532 | 2,631 |
| 01/01/2018 to 12/31/2018 | \$12.24532 | \$11.10435 | 2,584 |
| AST Goldman Sachs Mid-Cap Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.63443 | \$9.83409 | 6,034 |
| 01/01/2016 to 12/31/2016 | \$9.83409 | \$9.91006 | 7,589 |
| 01/01/2017 to 12/31/2017 | \$9.91006 | \$12.48662 | 9,551 |
| 01/01/2018 to 12/31/2018 | \$12.48662 | \$11.84038 | 7,426 |
| AST Goldman Sachs Small-Cap Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.60532 | \$9.83593 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.83593 | \$12.12221 | 570 |
| 01/01/2017 to 12/31/2017 | \$12.12221 | \$13.48301 | 1,951 |
| 01/01/2018 to 12/31/2018 | \$13.48301 | \$11.48663 | 97 |
| AST Government Money Market Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.99929 | \$9.96853 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.96853 | \$9.88371 | 16,135 |
| 01/01/2017 to 12/31/2017 | \$9.88371 | \$9.83238 | 5,233 |
| 01/01/2018 to 12/31/2018 | \$9.83238 | \$9.87411 | 28,240 |
| AST High Yield Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.90462 | \$9.57946 | 7,418 |
| 01/01/2016 to 12/31/2016 | \$9.57946 | \$10.95936 | 13,084 |
| 01/01/2017 to 12/31/2017 | \$10.95936 | \$11.67708 | 11,829 |
| 01/01/2018 to 12/31/2018 | \$11.67708 | \$11.34618 | 10,820 |
| AST Hotchkis & Wiley Large-Cap Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.55983 | \$9.70319 | 215 |
| 01/01/2016 to 12/31/2016 | \$9.70319 | \$11.53285 | 430 |
| 01/01/2017 to 12/31/2017 | \$11.53285 | \$13.62825 | 1,320 |
| 01/01/2018 to 12/31/2018 | \$13.62825 | \$11.59843 | 805 |
| AST International Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.65186 | \$10.36030 | 0 |
| 01/01/2016 to 12/31/2016 | \$10.36030 | \$9.88334 | 372 |
| 01/01/2017 to 12/31/2017 | \$9.88334 | \$13.26962 | 1,386 |
| 01/01/2018 to 12/31/2018 | \$13.26962 | \$11.40130 | 563 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST International Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.63232 | \$9.86590 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.86590 | \$9.83793 | 2,180 |
| 01/01/2017 to 12/31/2017 | \$9.83793 | \$11.97855 | 3,334 |
| 01/01/2018 to 12/31/2018 | \$11.97855 | \$9.95875 | 2,436 |
| AST Jennison Global Infrastructure Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.63003 | \$9.32209 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.32209 | \$9.99178 | 0 |
| 01/01/2017 to 12/31/2017 | \$9.99178 | \$11.77392 | 0 |
| 01/01/2018 to 12/31/2018 | \$11.77392 | \$10.67352 | 828 |
| AST Jennison Large-Cap Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.58839 | \$10.67760 | 1,832 |
| 01/01/2016 to 12/31/2016 | \$10.67760 | \$10.43078 | 2,212 |
| 01/01/2017 to 12/31/2017 | \$10.43078 | \$14.04651 | 3,960 |
| 01/01/2018 to 12/31/2018 | \$14.04651 | \$13.70078 | 2,142 |
| AST Loomis Sayles Large-Cap Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.59589 | \$10.73986 | 0 |
| 01/01/2016 to 12/31/2016 | \$10.73986 | \$11.24130 | 1,884 |
| 01/01/2017 to 12/31/2017 | \$11.24130 | \$14.82140 | 2,051 |
| 01/01/2018 to 12/31/2018 | \$14.82140 | \$14.29831 | 361 |
| AST Managed Alternatives Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.97901 | \$9.78685 | 349 |
| 01/01/2016 to 12/31/2016 | \$9.78685 | \$9.79310 | 345 |
| 01/01/2017 to 12/31/2017 | \$9.79310 | \$9.95760 | 0 |
| 01/01/2018 to 12/31/2018 | \$9.95760 | \$9.53655 | 0 |
| AST Managed Equity Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.61353 | \$10.03787 | 0 |
| 01/01/2016 to 12/31/2016 | \$10.03787 | \$10.46987 | 853 |
| 01/01/2017 to 12/31/2017 | \$10.46987 | \$12.89039 | 846 |
| 01/01/2018 to 12/31/2018 | \$12.89039 | \$11.23194 | 839 |
| AST Managed Fixed Income Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.94949 | \$9.83974 | 220 |
| 01/01/2016 to 12/31/2016 | \$9.83974 | \$10.09990 | 1,537 |
| 01/01/2017 to 12/31/2017 | \$10.09990 | \$10.40357 | 1,619 |
| 01/01/2018 to 12/31/2018 | \$10.40357 | \$10.22652 | 1,640 |
| AST MFS Global Equity Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.65469 | \$10.02712 | 447 |
| 01/01/2016 to 12/31/2016 | \$10.02712 | \$10.64809 | 2,089 |
| 01/01/2017 to 12/31/2017 | \$10.64809 | \$13.07346 | 1,885 |
| 01/01/2018 to 12/31/2018 | \$13.07346 | \$11.72235 | 2,010 |
| AST MFS Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.60783 | \$10.52461 | 0 |
| 01/01/2016 to 12/31/2016 | \$10.52461 | \$10.63355 | 6,433 |
| 01/01/2017 to 12/31/2017 | \$10.63355 | \$13.77953 | 8,880 |
| 01/01/2018 to 12/31/2018 | \$13.77953 | \$13.95412 | 4,076 |
| AST MFS Large-Cap Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.60687 | \$10.18463 | 13,377 |
| 01/01/2016 to 12/31/2016 | \$10.18463 | \$11.45474 | 14,326 |
| 01/01/2017 to 12/31/2017 | \$11.45474 | \$13.32560 | 13,600 |
| 01/01/2018 to 12/31/2018 | \$13.32560 | \$11.86955 | 13,086 |
| AST Morgan Stanley Multi-Asset Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$10.03974 | \$9.53534 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.53534 | \$9.19373 | 1,300 |
| 01/01/2017 to 12/31/2017 | \$9.19373 | \$9.11488 | 1,290 |
| 01/01/2018 to 12/31/2018 | \$9.11488 | \$8.97713 | 1,280 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST Neuberger Berman Long/Short Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.84465 | \$9.83519 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.83519 | \$10.07681 | 1,921 |
| 01/01/2017 to 12/31/2017 | \$10.07681 | \$11.30369 | 2,051 |
| 01/01/2018 to 12/31/2018 | \$11.30369 | \$10.44485 | 1,864 |
| AST Neuberger Berman/LSV Mid-Cap Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.58746 | \$9.68512 | 1,058 |
| 01/01/2016 to 12/31/2016 | \$9.68512 | \$11.35231 | 1,924 |
| 01/01/2017 to 12/31/2017 | \$11.35231 | \$12.80688 | 1,390 |
| 01/01/2018 to 12/31/2018 | \$12.80688 | \$10.60857 | 1,367 |
| AST Parametric Emerging Markets Equity Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.53983 | \$9.59154 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.59154 | \$10.68461 | 1,823 |
| 01/01/2017 to 12/31/2017 | \$10.68461 | \$13.38702 | 3,069 |
| 01/01/2018 to 12/31/2018 | \$13.38702 | \$11.40727 | 941 |
| AST PIMCO Dynamic Bond Portfolio | | | |
| formerly,AST Goldman Sachs Strategic Income Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.95788 | \$9.85525 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.85525 | \$9.87307 | 2,038 |
| 01/01/2017 to 12/31/2017 | \$9.87307 | \$9.75806 | 2,175 |
| 01/01/2018 to 12/31/2018 | \$9.75806 | \$9.64353 | 8,981 |
| AST Prudential Core Bond Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$10.00812 | \$9.83668 | 2,317 |
| 01/01/2016 to 12/31/2016 | \$9.83668 | \$10.16252 | 10,291 |
| 01/01/2017 to 12/31/2017 | \$10.16252 | \$10.64673 | 8,505 |
| 01/01/2018 to 12/31/2018 | \$10.64673 | \$10.46890 | 16,636 |
| AST Prudential Flexible Multi-Strategy Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.82948 | \$9.95940 | 3,609 |
| 01/01/2016 to 12/31/2016 | \$9.95940 | \$10.61061 | 6,011 |
| 01/01/2017 to 12/31/2017 | \$10.61061 | \$12.30380 | 5,410 |
| 01/01/2018 to 12/31/2018 | \$12.30380 | \$11.40013 | 21,450 |
| AST QMA International Core Equity Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.63690 | \$9.94924 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.94924 | \$9.92189 | 79 |
| 01/01/2017 to 12/31/2017 | \$9.92189 | \$12.25530 | 78 |
| 01/01/2018 to 12/31/2018 | \$12.25530 | \$10.27502 | 77 |
| AST QMA Large-Cap Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.61293 | \$10.43704 | 0 |
| 01/01/2016 to 12/31/2016 | \$10.43704 | \$11.47070 | 0 |
| 01/01/2017 to 12/31/2017 | \$11.47070 | \$13.80718 | 0 |
| 01/01/2018 to 12/31/2018 | \$13.80718 | \$12.70891 | 0 |
| AST QMA US Equity Alpha Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.61633 | \$10.38394 | 0 |
| 01/01/2016 to 12/31/2016 | \$10.38394 | \$11.82308 | 7,108 |
| 01/01/2017 to 12/31/2017 | \$11.82308 | \$14.32971 | 9,710 |
| 01/01/2018 to 12/31/2018 | \$14.32971 | \$13.03857 | 6,180 |
| AST Quantitative Modeling Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.69395 | \$10.11339 | 7,962 |
| 01/01/2016 to 12/31/2016 | \$10.11339 | \$10.66032 | 10,014 |
| 01/01/2017 to 12/31/2017 | \$10.66032 | \$12.49130 | 4,846 |
| 01/01/2018 to 12/31/2018 | \$12.49130 | \$11.57493 | 5,066 |
| AST Small-Cap Growth Opportunities Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.57562 | \$9.66710 | 2,822 |
| 01/01/2016 to 12/31/2016 | \$9.66710 | \$10.32197 | 3,753 |
| 01/01/2017 to 12/31/2017 | \$10.32197 | \$13.06704 | 3,625 |
| 01/01/2018 to 12/31/2018 | \$13.06704 | \$11.54945 | 5,352 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|--|---|---|--|
| AST Small-Cap Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.61641 | \$9.63214 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.63214 | \$10.70280 | 960 |
| 01/01/2017 to 12/31/2017 | \$10.70280 | \$13.14862 | 3,340 |
| 01/01/2018 to 12/31/2018 | \$13.14862 | \$11.93962 | 84 |
| AST Small-Cap Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.60609 | \$9.99297 | 1,395 |
| 01/01/2016 to 12/31/2016 | \$9.99297 | \$12.80031 | 5,906 |
| 01/01/2017 to 12/31/2017 | \$12.80031 | \$13.62288 | 4,152 |
| 01/01/2018 to 12/31/2018 | \$13.62288 | \$11.19914 | 893 |
| AST T. Rowe Price Diversified Real Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.69773 | \$10.06579 | 1,957 |
| 01/01/2016 to 12/31/2016 | \$10.06579 | \$10.71027 | 21,646 |
| 01/01/2017 to 12/31/2017 | \$10.71027 | \$12.60115 | 23,776 |
| 01/01/2018 to 12/31/2018 | \$12.60115 | \$11.60392 | 24,080 |
| AST T. Rowe Price Large-Cap Growth Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.59464 | \$10.50087 | 16,457 |
| 01/01/2016 to 12/31/2016 | \$10.50087 | \$10.69163 | 17,270 |
| 01/01/2017 to 12/31/2017 | \$10.69163 | \$14.61551 | 21,303 |
| 01/01/2018 to 12/31/2018 | \$14.61551 | \$15.04939 | 18,084 |
| AST T. Rowe Price Large-Cap Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.59012 | \$9.98507 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.98507 | \$10.50599 | 4,038 |
| 01/01/2017 to 12/31/2017 | \$10.50599 | \$12.13990 | 409 |
| 01/01/2018 to 12/31/2018 | \$12.13990 | \$10.86630 | 92 |
| AST T. Rowe Price Natural Resources Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.50186 | \$9.58689 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.58689 | \$11.84415 | 4,712 |
| 01/01/2017 to 12/31/2017 | \$11.84415 | \$12.95264 | 1,401 |
| 01/01/2018 to 12/31/2018 | \$12.95264 | \$10.70227 | 1,357 |
| AST Templeton Global Bond Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.78254 | \$10.14557 | 224 |
| 01/01/2016 to 12/31/2016 | \$10.14557 | \$10.49670 | 1,277 |
| 01/01/2017 to 12/31/2017 | \$10.49670 | \$10.61898 | 993 |
| 01/01/2018 to 12/31/2018 | \$10.61898 | \$10.73768 | 672 |
| AST WEDGE Capital Mid-Cap Value Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.57925 | \$9.62571 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.62571 | \$10.87863 | 4,723 |
| 01/01/2017 to 12/31/2017 | \$10.87863 | \$12.78380 | 0 |
| 01/01/2018 to 12/31/2018 | \$12.78380 | \$10.57894 | 1,128 |
| AST Wellington Management Global Bond Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$10.00914 | \$9.94910 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.94910 | \$10.12670 | 1,988 |
| 01/01/2017 to 12/31/2017 | \$10.12670 | \$10.28126 | 2,088 |
| 01/01/2018 to 12/31/2018 | \$10.28126 | \$10.54658 | 2,208 |
| AST Wellington Management Real Total Return Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.79204 | \$9.73118 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.73118 | \$9.29955 | 3,123 |
| 01/01/2017 to 12/31/2017 | \$9.29955 | \$9.35191 | 596 |
| 01/01/2018 to 12/31/2018 | \$9.35191 | \$8.73746 | 550 |
| AST Western Asset Core Plus Bond Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.97318 | \$9.94275 | 8,332 |
| 01/01/2016 to 12/31/2016 | \$9.94275 | \$10.36504 | 9,759 |
| 01/01/2017 to 12/31/2017 | \$10.36504 | \$10.92420 | 12,606 |
| 01/01/2018 to 12/31/2018 | \$10.92420 | \$10.58457 | 20,711 |

| Sub-Account | Accumulation Unit Value At Beginning of Period | Accumulation Unit Value At End of Period | Number of Accumulation Units Outstanding at End of Period |
|---|---|---|--|
| AST Western Asset Emerging Markets Debt Portfolio | | | |
| 08/24/2015 to 12/31/2015 | \$9.89347 | \$9.94768 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.94768 | \$10.90817 | 199 |
| 01/01/2017 to 12/31/2017 | \$10.90817 | \$11.82047 | 215 |
| 01/01/2018 to 12/31/2018 | \$11.82047 | \$10.93700 | 229 |
| BlackRock Global Allocation V.I. Fund - Class III | | | |
| 08/24/2015 to 12/31/2015 | \$9.80420 | \$9.95939 | 1,934 |
| 01/01/2016 to 12/31/2016 | \$9.95939 | \$10.24971 | 15,089 |
| 01/01/2017 to 12/31/2017 | \$10.24971 | \$11.55486 | 14,999 |
| 01/01/2018 to 12/31/2018 | \$11.55486 | \$10.58685 | 14,996 |
| JP Morgan Insurance Trust Income Builder Portfolio - Class 2 | | | |
| 08/24/2015 to 12/31/2015 | \$9.78695 | \$9.97837 | 0 |
| 01/01/2016 to 12/31/2016 | \$9.97837 | \$10.50627 | 967 |
| 01/01/2017 to 12/31/2017 | \$10.50627 | \$11.63564 | 3,929 |
| 01/01/2018 to 12/31/2018 | \$11.63564 | \$10.96815 | 3,732 |
| PSF Small Capitalization Stock Portfolio | | | |
| formerly,Prudential Small Capitalization Stock Portfolio | | | |
| 04/30/2018* to 12/31/2018 | \$9.90806 | \$8.85563 | 0 |
| PSF Stock Index Portfolio | | | |
| formerly,Prudential Stock Index Portfolio | | | |
| 04/30/2018* to 12/31/2018 | \$9.91875 | \$9.44771 | 0 |
| *Denotes the start date of these sub-accounts | | | |

APPENDIX B – SELECTING THE VARIABLE ANNUITY THAT’S RIGHT FOR YOU

Pruco Life Insurance Company of New Jersey offers two deferred variable annuity products in this prospectus. Both annuities, (B and C Series) have different features and benefits that may be appropriate for you based on your individual financial situation and how you intend to use the Annuity. Both of these Annuities may be available to you, depending on factors such as the broker-dealer through which your Annuity was sold. You can verify which of these Annuities is available to you by speaking to your Financial Professional or calling 1-888-PRU-2888.

Among the factors you should consider when choosing which annuity product and benefit may be most appropriate for your individual needs are the following:

- Your age;
- The amount of your initial Purchase Payment and any planned future Purchase Payments into the Annuity;
- How long you intend to hold the Annuity (also referred to as “investment time horizon”);
- Your desire to make withdrawals from the Annuity and the timing of those withdrawals;
- Your investment objectives;
- The guarantees that an optional benefit may provide; and
- Your desire to minimize costs and/or maximize return associated with the Annuity.

You can compare the costs of the B Series and C Series by examining the section in this prospectus entitled “Summary of Contract Fees and Charges”. There are trade-offs associated with the costs and benefits provided by both of the Series. The B Series has Contingent Deferred Sales Charge (CDSC) associated with it, while the C Series does not. The B Series provides a higher Surrender Value in long-term scenarios than the C Series. Because the C Series does not have a CDSC, it provides a higher Surrender Value in short-duration scenarios. In choosing which Series to purchase, you should consider the features and the associated costs that offer the greatest value to you including the different ongoing fees and charges you pay to stay in the Annuity.

The following chart outlines some of the different features for each Annuity sold through this prospectus. The availability of an optional benefit, such as the one noted in the chart, will increase the total cost of the Annuity. You should carefully consider which features you plan to use when selecting your Annuity, and the impact of such features in relation to your investment objectives and which share class may be most appropriate for you.

To demonstrate the impact of the various expense structures, the hypothetical examples on the following pages reflect the Account Value and Surrender Value of each Annuity over a variety of holding periods. These charts reflect the impact of different hypothetical rates of return and the comparable value of each of the Annuities (which reflects the charges associated with each Annuity) under the assumptions noted.

Pruco Comparison.

Below is a summary of the Prudential Premier® Investment Variable AnnuitySM B and C Series sold through this prospectus. Your registered Financial Professional can provide you with the summary prospectuses or statutory prospectuses for the underlying Portfolios and can guide you through “Selecting the Annuity That’s Right For You” and help you decide upon the Annuity that would be most advantageous for you given your individual needs. Please read the prospectus carefully before investing. The Company does not make recommendations or provide investment advice.

| Annuity Comparison | B Series | C Series |
|--|---|---|
| Minimum Investment | \$10,000 | \$10,000 |
| Maximum Issue Age | 85 | 85 |
| Maximum Issue Age (Return of Purchase Payments Death Benefit) | 79 | 79 |
| Contingent Deferred Sales Charge Schedule (Based on date of each purchase payment) May vary by state (For Applications signed on or after August 8, 2016, the 6th and 7th CDSC charge is removed for the B Series.) | 7 Years (7%, 7%, 6%, 6%, 5%, 4%, 3%, 0%) | None |
| Account Value Based Insurance Charge | 0.55% | 0.68% |
| Premium Based Insurance Charge (Annual Equivalent) | 0.55% | 0.67% |
| Optional Return of Purchase Payments Death Benefit (Total Annual Charge) (For Annuities issued prior to August 24, 2015, the premium Based Charge is 0.15% and the Account Value Based Charge is 0.15% for both the B Series and the C Series.) | 0.17% Premium Based and 0.18% Account Value Based | 0.17% Premium Based and 0.18% Account Value Based |
| Annuity Comparison | B Series | C Series |
| Annual Maintenance Fee | Lesser of: <ul style="list-style-type: none"> \$50, or 2% of Account Value Waived for Purchase Payments equal to, or greater than \$100,000 | Lesser of: <ul style="list-style-type: none"> \$50, or 2% of Account Value Waived for Purchase Payments equal to, or greater than \$100,000 |
| Variable Investment Options (For Annuities issued prior to August 24, 2015, not all options available if you elect the Return of Purchase Payments Death Benefit) | Advanced Series Trust BlackRock Variable Series Trust, Inc. JP Morgan Insurance Trust | Advanced Series Trust BlackRock Variable Series Trust, Inc. JP Morgan Insurance Trust |
| Basic Death Benefit | Account Value | Account Value |
| Optional Death Benefit (Return of Purchase Payments Death Benefit) | Greater of: <ul style="list-style-type: none"> Purchase Payments minus proportional withdrawals; and Account Value | Greater of: <ul style="list-style-type: none"> Purchase Payments minus proportional withdrawals; and Account Value |

HYPOTHETICAL ILLUSTRATION

The following examples outline the value of each Annuity as well as the amount that would be available to an investor as a full surrender. We assume the surrender is taken on the day immediately prior to the surrender charge change that precedes the Annuity Anniversary specified (or, two days before the Annuity Anniversary specified). The "Annuity Anniversary" is the anniversary of the Issue Date of the Annuity. The values shown below are based on the following assumptions: An initial investment of \$100,000 is made into each Annuity earning a gross rate of return of 0% and 6% and 10%, respectively.

The examples further assume that no additional Purchase Payments or withdrawals are made from the Annuity. The hypothetical gross rates of return are reduced by the arithmetic average of the fees and expenses of the applicable underlying Portfolios (which is 1.29% for both Series) as of December 31, 2018 and the charges deducted from the Annuity at the Separate Account level. The arithmetic average of all fund expenses is computed by adding Portfolio management fees, 12b-1 fees and other expenses of all the underlying Portfolios and then dividing by the number of Portfolios. For purposes of the illustrations, we do not reflect any expense reimbursements or expense waivers that might apply and are described in the "Summary of Contract Fees and Charges." The Separate Account level charge refers to the Account Value Based Insurance Charge. The Premium Based and the Account Value Based Insurance Charges are included in the following examples.

The Account Value and Surrender Value are further reduced by the Annual Maintenance Fee, if applicable.

The Account Value assumes no surrender, while the Surrender Value assumes a 100% surrender two days prior to the Annuity Anniversary, as described above, therefore reflecting the CDSC applicable to that Annuity Year. Note that a withdrawal on the Annuity Anniversary, or the day before the Annuity Anniversary, would be subject to the CDSC applicable to the next Annuity Year, which may be lower. The CDSC is calculated based on the date that the Purchase Payment was made and for purposes of these examples, we assume that a single Purchase Payment of \$100,000 was made on the Issue Date. The values that you actually experience under an Annuity will be different from what is depicted here if any of the assumptions we make here differ from your circumstances, however the relative values for each Annuity reflected below will remain the same. (We will provide your Financial Professional with a personalized illustration upon request).

0% Gross Rate of Return

| Annuity Year | B series Net rate of return | | C series Net rate of return | |
|-----------------|--------------------------------|-----------------|--------------------------------|-----------------|
| | All years | -2.59% | All years | -2.92% |
| | Contract Value | Surrender Value | Contract Value | Surrender Value |
| 1 | \$97,621 | \$90,621 | \$97,374 | \$97,374 |
| 2 | \$95,285 | \$88,285 | \$94,799 | \$94,799 |
| 3 | \$92,993 | \$86,993 | \$92,275 | \$92,275 |
| 4 | \$90,742 | \$84,742 | \$89,800 | \$89,800 |
| 5 | \$88,533 | \$83,533 | \$87,374 | \$87,374 |
| 6 | \$86,364 | \$86,364 | \$84,995 | \$84,995 |
| 7 | \$84,234 | \$84,234 | \$82,663 | \$82,663 |
| 8 | \$82,144 | \$82,144 | \$80,377 | \$80,377 |
| 9 | \$80,092 | \$80,092 | \$78,135 | \$78,135 |
| 10 | \$78,078 | \$78,078 | \$75,938 | \$75,938 |
| 11 | \$76,101 | \$76,101 | \$73,783 | \$73,783 |
| 12 | \$74,160 | \$74,160 | \$71,671 | \$71,671 |
| 13 | \$72,254 | \$72,254 | \$69,600 | \$69,600 |
| 14 | \$70,384 | \$70,384 | \$67,570 | \$67,570 |
| 15 | \$68,547 | \$68,547 | \$65,580 | \$65,580 |
| 16 | \$66,745 | \$66,745 | \$63,629 | \$63,629 |
| 17 | \$64,975 | \$64,975 | \$61,716 | \$61,716 |
| 18 | \$63,238 | \$63,238 | \$59,840 | \$59,840 |
| 19 | \$61,533 | \$61,533 | \$58,002 | \$58,002 |
| 20 | \$59,859 | \$59,859 | \$56,199 | \$56,199 |
| 21 | \$58,215 | \$58,215 | \$54,432 | \$54,432 |
| 22 | \$56,602 | \$56,602 | \$52,699 | \$52,699 |
| 23 | \$55,018 | \$55,018 | \$51,001 | \$51,001 |
| 24 | \$53,464 | \$53,464 | \$49,335 | \$49,335 |
| 25 | \$51,938 | \$51,938 | \$47,703 | \$47,703 |

Assumptions:

- \$100,000 Initial Investment
- Fund Expenses = 1.29%
- No optional death benefits or living benefits elected
- Annuity was issued on or after April 29, 2019
- Surrender value assumes surrender 2 days before policy anniversary

The shaded values indicate the highest Surrender Values in that year based on the stated assumptions. Assuming a 0% gross annual return, the C Series has the highest Surrender Value in the first 5 Annuity Years and the B Series has the highest Surrender Value starting in Annuity Year 6.

6% Gross Rate of Return

| Annuity Year | B series Net rate of return | | C series Net rate of return | |
|-----------------|--------------------------------|-----------------|--------------------------------|-----------------|
| | All years | 3.68% | All years | 3.45% |
| | Contract Value | Surrender Value | Contract Value | Surrender Value |
| 1 | \$103,499 | \$96,499 | \$103,242 | \$103,242 |
| 2 | \$107,140 | \$100,140 | \$106,610 | \$106,610 |
| 3 | \$110,929 | \$104,929 | \$110,111 | \$110,111 |
| 4 | \$114,872 | \$108,872 | \$113,749 | \$113,749 |
| 5 | \$118,974 | \$113,974 | \$117,530 | \$117,530 |
| 6 | \$123,243 | \$123,243 | \$121,459 | \$121,459 |
| 7 | \$127,685 | \$127,685 | \$125,542 | \$125,542 |
| 8 | \$132,308 | \$132,308 | \$129,786 | \$129,786 |
| 9 | \$137,118 | \$137,118 | \$134,195 | \$134,195 |
| 10 | \$142,123 | \$142,123 | \$138,778 | \$138,778 |
| 11 | \$147,331 | \$147,331 | \$143,540 | \$143,540 |
| 12 | \$152,750 | \$152,750 | \$148,489 | \$148,489 |
| 13 | \$158,390 | \$158,390 | \$153,632 | \$153,632 |
| 14 | \$164,258 | \$164,258 | \$158,977 | \$158,977 |
| 15 | \$170,364 | \$170,364 | \$164,531 | \$164,531 |
| 16 | \$176,718 | \$176,718 | \$170,303 | \$170,303 |
| 17 | \$183,330 | \$183,330 | \$176,302 | \$176,302 |
| 18 | \$190,210 | \$190,210 | \$182,536 | \$182,536 |
| 19 | \$197,370 | \$197,370 | \$189,014 | \$189,014 |
| 20 | \$204,820 | \$204,820 | \$195,746 | \$195,746 |
| 21 | \$212,572 | \$212,572 | \$202,742 | \$202,742 |
| 22 | \$220,638 | \$220,638 | \$210,013 | \$210,013 |
| 23 | \$229,032 | \$229,032 | \$217,568 | \$217,568 |
| 24 | \$237,767 | \$237,767 | \$225,420 | \$225,420 |
| 25 | \$246,855 | \$246,855 | \$233,580 | \$233,580 |

Assumptions:

- a. \$100,000 Initial Investment
- b. Fund Expenses = 1.29%
- c. No optional death benefits or living benefits elected
- d. Annuity was issued on or after April 29, 2019
- e. Surrender value assumes surrender 2 days before policy anniversary

The shaded values indicate the highest Surrender Values in that year based on the stated assumptions. Assuming a 6% gross annual return, the C Series has the highest Surrender Value in the first 5 Annuity Years and the B Series has the highest Surrender Value starting in Annuity Year 6.

10% Gross Rate of Return

| Annuity Year | B series Net rate of return | | C series Net rate of return | |
|-----------------|--------------------------------|-----------------|--------------------------------|-----------------|
| | All years | 7.71% | All years | 7.51% |
| | Contract Value | Surrender Value | Contract Value | Surrender Value |
| 1 | \$107,418 | \$100,418 | \$107,154 | \$107,154 |
| 2 | \$115,428 | \$108,428 | \$114,869 | \$114,869 |
| 3 | \$124,078 | \$118,078 | \$123,189 | \$123,189 |
| 4 | \$133,419 | \$127,419 | \$132,161 | \$132,161 |
| 5 | \$143,505 | \$138,505 | \$141,837 | \$141,837 |
| 6 | \$154,397 | \$154,397 | \$152,273 | \$152,273 |
| 7 | \$166,158 | \$166,158 | \$163,526 | \$163,526 |
| 8 | \$178,859 | \$178,859 | \$175,662 | \$175,662 |
| 9 | \$192,573 | \$192,573 | \$188,751 | \$188,751 |
| 10 | \$207,383 | \$207,383 | \$202,865 | \$202,865 |
| 11 | \$223,375 | \$223,375 | \$218,087 | \$218,087 |
| 12 | \$240,643 | \$240,643 | \$234,502 | \$234,502 |
| 13 | \$259,291 | \$259,291 | \$252,205 | \$252,205 |
| 14 | \$279,427 | \$279,427 | \$271,297 | \$271,297 |
| 15 | \$301,171 | \$301,171 | \$291,886 | \$291,886 |
| 16 | \$324,651 | \$324,651 | \$314,090 | \$314,090 |
| 17 | \$350,006 | \$350,006 | \$338,035 | \$338,035 |
| 18 | \$377,386 | \$377,386 | \$363,858 | \$363,858 |
| 19 | \$406,951 | \$406,951 | \$391,707 | \$391,707 |
| 20 | \$438,877 | \$438,877 | \$421,740 | \$421,740 |
| 21 | \$473,352 | \$473,352 | \$454,128 | \$454,128 |
| 22 | \$510,580 | \$510,580 | \$489,057 | \$489,057 |
| 23 | \$550,780 | \$550,780 | \$526,725 | \$526,725 |
| 24 | \$594,190 | \$594,190 | \$567,348 | \$567,348 |
| 25 | \$641,066 | \$641,066 | \$611,156 | \$611,156 |

Assumptions:

- \$100,000 Initial Investment
- Fund Expenses = 1.29%
- No optional death benefits or living benefits elected
- Annuity was issued on or after April 29, 2019
- Surrender value assumes surrender 2 days before policy anniversary

The shaded values indicate the highest Surrender Values in that year based on the stated assumptions. Assuming a 10% gross annual return, the C Series has the highest Surrender Value in the first 5 Annuity Years and the B Series has the highest Surrender Value starting in Annuity Year 6.

**PRUCO LIFE INSURANCE COMPANY OF NEW JERSEY (PRUCO)
INDIVIDUAL RETIREMENT ANNUITY (IRA) DISCLOSURE STATEMENT**

This Disclosure Statement, the accompanying Financial Disclosure, and your IRA Endorsement contain important information about your IRA. Please read these documents carefully. For additional information please consult Internal Revenue Service Publications 590-A and 590-B, your Annuity, Prospectus, or any district office of the Internal Revenue Service.

Except where otherwise indicated or required by law, references to "you" or "your" in this Disclosure Statement shall be understood to mean the IRA owner or a surviving Spouse that elects to treat the Annuity as his or her own IRA.

Revocation

You (the IRA owner or a Designated Beneficiary under an inherited IRA that has transferred the IRA from another annuity provider or employer plan) may revoke your Pruco IRA for a refund within seven (7) days after you receive it by mailing or delivering a written notice of cancellation to:

Pruco Life Insurance Company of New Jersey
Annuity Service Center
P.O. Box 7960
Philadelphia, PA 19125

For Overnight delivery:

Pruco Life Insurance Company of New Jersey
2101 Welsh Road
Dresher, PA 19025

The notice of cancellation shall be deemed mailed on the date of the postmark (or if sent by certified or registered mail, the date of certification or registration) if it is deposited in the mail in the United States in an envelope, or other appropriate wrapper, first class postage prepaid, properly addressed.

The amount of the refund will equal the greater of (1) a full refund of the Purchase Payment (without regard to sales commissions (if any), administrative expenses or fluctuations in market value) and (2) the current Account Value of the Annuity as of the Valuation Day the refund request is received at our Office (without regard to sales commissions (if any) or administrative expenses).

After seven (7) days, the terms of your right to cancel will revert back to the terms of the Right to Cancel provision of your Annuity. Please refer to the Right to Cancel provision of your Annuity for additional information.

IRA Requirements

An IRA is a personal savings plan that lets you save for retirement on a tax-advantaged basis. All IRAs must meet certain requirements as set forth in the Internal Revenue Code (the "Code"). This IRA is an Individual Retirement Annuity established pursuant to Code Section 408(b). An individual retirement annuity must be issued in your name as the owner, and either you or your beneficiaries who survive you are the only ones who can receive the benefits or payments. An IRA must meet all of the following requirements:

1. Your interest in the contract, and that of any Beneficiary following your death, must be nonforfeitable.
2. The contract must provide that you cannot transfer any portion of it to any person other than the issuer.
3. There must be flexible premiums so that if your compensation changes, your payment can also change.
4. The contract must provide that annual contributions cannot exceed the maximum provided by law.
5. Distributions must begin by April 1 of the year following the year in which you reach age 70½.

Eligibility

You are eligible to establish and contribute to a traditional IRA if:

1. You (or, if you file a joint return, your spouse) received taxable compensation during the year, and
2. You were not age 70½ by the end of the year.

You can have a traditional IRA whether or not you are covered by any other retirement plan. However, you may not be able to deduct all of your contributions if you or your spouse is covered by an employer retirement plan. If both you and your spouse have compensation and are under age 70½, each of you can set up an IRA. You cannot both participate in the same IRA.

Compensation includes wages, salaries, tips, professional fees, bonuses and other amounts received for professional services, and taxable alimony and separate maintenance payments. This includes any military differential pay you receive from your employer while you are serving on active duty for a period of more than 30 days. Compensation does not include earnings or profits from property (such as rental income, interest income, and dividend income), pension or annuity income, deferred compensation received, income from a partnership for which you do not provide services that are a material income producing factor, and any amounts you exclude from income, such as foreign earned income and housing costs.

Contribution Limits

The most that can be contributed to your traditional IRA is the smaller of 100% of your compensation (defined earlier) that you must include in income for the year, or the limits described in the following table:

| IRA Contribution Limits | |
|-------------------------|----------|
| Year | Limit |
| 2018 - 2019 | \$6,000* |

*For tax years 2020 and thereafter the \$6,000 contribution limit may be increased by cost of living adjustments (in \$500 increments).

Catch-up Contributions

Individuals age 50 and older may make additional “catch-up” contributions to their traditional IRA. These “catch-up” contributions are in addition to the contribution limits listed above. The maximum “catch-up” contribution amounts are as follows:

| IRA “Catch-up” Contribution Limits | |
|------------------------------------|---------|
| Year | Limit |
| 2017 - 2019 | \$1,000 |

The \$1,000 catch-up contribution for IRA owners age 50 or older is not indexed for inflation.

Spousal IRA Contribution Limits

If you file a joint return and your taxable compensation is less than that of your spouse, the most that can be contributed for the year to your IRA is the smaller of the IRA contribution amount described in the “IRA Contribution Limit” chart above, or the total compensation includable in the gross income of both you and your spouse for that year, reduced by your spouse’s IRA contribution for the year to a traditional IRA and any contributions for the year to a Roth IRA on behalf of your spouse.

Simplified Employee Pension (SEP) Contributions

A separate IRA may be established for use by your employer as part of a SEP arrangement. The SEP rules permit an employer to contribute to each participating employee’s SEP-IRA up to 25% of the employee’s compensation or \$56,000 (for 2019, indexed annually for cost of living), whichever is less. The compensation taken in account is limited (\$280,000 for 2019 indexed annually). These contributions are funded by the employer. Your employer may contribute to your SEP-IRA on your behalf even if you are age 70½ or over, and even if you are covered under a qualified plan for the year. You can make contributions to your SEP-IRA independent of employer SEP contributions. You can deduct them the same way as contributions to a traditional IRA. However, your deduction may be reduced or eliminated because, as a participant in a SEP, you are covered by an employer retirement plan. It is up to you and your employer to ensure that contributions in excess of normal IRA limits are made under a valid SEP-IRA.

Timing of Contributions

Contributions can be made to your traditional IRA for a year at any time during the year or by the due date for filing your return for that year, not including extensions. You do not have to contribute to your traditional IRA every tax year, even if you can. You may use IRS forms to have part or all of a tax refund directly deposited in your IRA assuming you are otherwise eligible to make a contribution at the time of the refund. In order for the refund to be attributed to the prior year, it must be received by the due date of your return, not including extensions.

Deducting Contributions

Generally, you can deduct the lesser of the contributions to your traditional IRA for the year, or the general limit (or the spousal IRA limit, if applicable). However, if you or your spouse were covered by an employer sponsored retirement plan, you may not be able to deduct your traditional IRA contributions.

If you or your spouse is an active participant in an employer plan during the year, the contribution to your traditional IRA (or your spouse’s traditional IRA) may not be deductible in whole or in part. If you are covered by a retirement plan at work, consult the table below to determine if your IRA contribution is deductible. If your modified adjusted gross income (AGI) is below the lower limit, your contribution is fully deductible. If your modified AGI is above the upper limit, your contribution is not deductible. If your modified AGI falls between the lower and upper limits, your contribution will be only partially deductible. Your Modified AGI is your AGI as shown on your income tax return, plus traditional IRA deductions, student loan interest deductions, deductions for qualified tuition and related expenses, foreign earned income exclusions (if you file Form 1040), foreign housing exclusions or deductions (if you file Form 1040), exclusions of qualified bond interest shown on IRS Form 8815 and exclusions of employer-paid adoption expenses shown on IRS Form 8839.

| Table of Lower and Upper Limits | | | | |
|---------------------------------|-------------|-------------|--|-------------|
| Year | Single | | Married Filing Jointly (or Qualifying Widow(er)s) | |
| | Lower Limit | Upper Limit | Lower Limit | Upper Limit |
| 2019 and thereafter | \$64,000 | \$74,000 | \$103,000 | \$123,000 |

If you are married and file a joint return and one spouse is an active participant in an employer sponsored retirement plan and the other spouse is not, a contribution to an IRA for the spouse that is not an active participant in an employer sponsored retirement plan will be fully deductible at modified AGI levels below \$193,000. This deduction will be phased out at modified AGI levels between \$193,000 and \$203,000. If you are married filing separately, your deductible IRA contribution will be phased out between zero dollars and \$10,000 of modified AGI.

IRA Contribution Credit

If you make eligible contributions to an employer-sponsored qualified retirement plan, an eligible deferred compensation plan, or an IRA, you may be able to take a tax credit. The amount of the credit you can get is based on the contributions you make and your credit rate. Your credit rate can be between 10% and 50%, depending on your adjusted gross income. The maximum contribution taken into account is \$2,000 per taxpayer. On a joint return, up to \$2,000 is taken into account for each spouse. You cannot claim the credit if you are under age 18, are a full-time student, someone else claims an exemption for you on their tax return or if your AGI is above the following limits:

- \$64,000 if your filing status is married filing jointly,
- \$48,000 if your filing status is head of household, or
- \$32,000 if your filing status is either single, married filing separately, or qualifying widow(er) with a dependent child.

Indexing

The income limits for traditional IRAs and the savers credit for low-income contributions to retirement plans are indexed for inflation.

Rollover Contributions

Generally, a rollover is a tax-free distribution to you of cash or other assets from one retirement plan that you contribute to another retirement plan.

1. Rollovers from one IRA to the same or another IRA: You can withdraw, tax-free, all or part of the assets from one traditional IRA if you reinvest them in the same or another traditional IRA. The rollover must be completed within 60 days after the date you receive the distribution from the first IRA. For distributions made after December 31, 2001, the IRS may waive the 60-day requirement where the failure to do so would be against equity or good conscience, such as in the event of a casualty, disaster, or other event beyond your reasonable control. Generally, if you make a tax-free rollover of any part of a distribution from a traditional IRA, you cannot, within a 1-year period, make a tax-free rollover of any later distribution from the same IRA. You also cannot make a tax-free rollover of any amount distributed, within the same 1-year period, from the IRA into which you made the tax-free rollover. The 1-year period begins on the date you receive the IRA distribution, not on the date you roll it over into an IRA. The Tax Court recently held that the 1-year period applies to all IRAs of the owner and not just the IRA from which the rollover was made. The IRS, in Ann. 2014-32, has indicated that all your IRAs, Roth IRAs, SEPs and SIMPLE IRAs will be counted for purposes of the one-year limit. The new rule is generally effective for distributions in 2015 but see Ann. 2014-32 for applicability to rollover distributions in 2014. The IRS, in Rev. Proc. 2016-47, allows for a self-certification procedure (which is subject to verification on audit) in order for you to claim eligibility for a waiver of the 60-day requirement with respect to a rollover into an IRA. Plan administrators and IRA trustees, custodians, or issuers may rely on such certification in accepting and reporting receipt of a rollover contribution. As indicated in this IRS guidance, we, as a financial institution, are not required to accept your self-certification for waiver of the 60-day deadline. Furthermore, the IRS may grant you a waiver of the 60-day requirement, with respect to a rollover into an IRA, upon examination of your income tax return.

Amounts that cannot be rolled over: Amounts that must be distributed each year under the required minimum distribution rules are not eligible for rollover. In addition, if you inherit a traditional IRA from someone other than your spouse, you cannot roll it over or allow it to receive a rollover contribution.

2. Rollovers from an employer retirement plan into an IRA: If you receive an eligible rollover distribution from your (or your deceased spouse's) employer's qualified pension, profit-sharing or stock bonus plan, annuity plan, tax sheltered annuity plan (403(b) plan), or governmental deferred compensation plan (governmental 457(b) plan), you can roll over all or part of it into a traditional IRA or a SIMPLE IRA that is at least two years old (the 60-day rule discussed above applies). In addition, you can roll over after-tax or nondeductible contributions from your qualified employer plan or 403(b) arrangement into a traditional IRA (such rollovers of after-tax contributions may only be done by a direct rollover from the distributing plan to the traditional IRA). Amounts that cannot be rolled over: Required minimum distributions; hardship distributions; a series of substantially equal periodic payments paid over your life or life expectancy, the life or life expectancy of you and your beneficiary or for a period of 10 years or more; corrective distributions of excess contributions or excess deferrals; loans treated as distributions (unless your benefit is reduced (offset) to repay the loan); dividends on employer securities; or, generally, distributions you receive as a Beneficiary, are not eligible to be rolled over.

Withholding: If an eligible rollover distribution is paid directly to you, the payor must withhold 20% of it. The amount withheld is part of the distribution. If you roll over less than the full amount of the distribution, you may have to include in your income the amount you do not roll over. However, you can make up the withheld amount with funds from other sources. To avoid withholding you can request a direct rollover from the payor.

3. Rollover from an IRA to an employer retirement plan: You can rollover tax-free a distribution from your traditional IRA made after 2001 into an employer's qualified plan, 403(b) plan, or governmental 457(b) plan. The part of the distribution that you can roll over is the part that would otherwise be taxable (includible in your income). Qualified plans may, but are not required to, accept such rollovers. Rules applicable to other rollovers, such as the 60-day rule apply.

4. **Direct Rollovers to Non-Spouse Beneficiaries:** Beginning in 2007 non-spouse beneficiaries may be permitted to roll death benefits to an IRA from a qualified retirement plan, a governmental 457(b) plan, a Section 403(b) TDA or an IRA. Such plans were not required to offer non-spouse rollovers but if they did the rollover had to be a direct trustee to IRA rollover. For plan years beginning after December 31, 2009, employer plans are required to be amended to permit such direct rollovers. The IRA receiving the death benefit must be titled and treated as an "inherited IRA". The distributed amount must satisfy all of the requirements to be an eligible rollover distribution other than the requirement that the distribution be made to the participant or the participant's spouse. Thus annuity distributions, required minimum distributions, and installment payments over a specified period of ten or more years may not be rolled over. Required minimum distribution rules applicable non-spouse beneficiaries apply to the IRA.

Trustee to Trustee Transfers

A transfer of funds in your traditional IRA from one trustee directly to another is not a rollover. Because there is no distribution to you, the transfer is tax-free and not reportable. Because the transfer is not a rollover, it is not affected by the 1-year waiting period requirement discussed above in the section entitled, Rollover Contributions.

Distributions

You may request a distribution from your IRA at any time. However, distributions received prior to your attaining age 59½ may be subject to a 10% additional tax. Distributions subject to the 10% additional tax must be reported on IRS Form 5329.

Exceptions to Age 59½ Rule

If you receive a distribution prior to attaining age 59½, you may not have to pay the 10% additional tax if you meet one or more of the following:

- You have unreimbursed medical expenses that are more than 10% of your adjusted gross income.
- The distributions are not more than the cost of your medical insurance if you are unemployed and certain requirements are met.
- You are disabled within the meaning of Code Section 72(m)(7).
- You are the Beneficiary of a deceased IRA owner.
- You are receiving distributions that are part of a series of substantially equal periodic payments.
- The distributions are not more than your qualified higher education expenses for yourself or other qualified individual.
- You use the distributions to buy, build, or rebuild a first home (subject to a \$10,000 lifetime limit).
- The distribution is due to an IRS levy of the qualified plan.
- The distribution is a qualified reservist distribution.

In addition, you generally can take a tax-free withdrawal of contributions if you do it before the due date for filing your tax return for the year in which you made them. You can do this if: (1) you did not take a deduction for the contribution; and (2) you withdraw any interest or other income earned on the contribution (you can take into account any loss on the contribution while it was in your IRA when calculating the amount that must be withdrawn). In this case, even if you are under 59½, the 10% additional tax may not apply.

Required Minimum Distributions

If you are the owner of a traditional IRA, you must start receiving distributions from your IRA by April 1 of the year following the year you reach age 70½ (the "required beginning date"). After the year you reach age 70½, these Required Minimum Distributions are required by December 31 of each subsequent year. Required Minimum Distributions during your lifetime are generally calculated by dividing the value of your IRA as of the end of the year preceding the year for which the Required Minimum Distribution is being figured by a life expectancy factor found in Table III of IRS Publication 590-B. This table is often referred to as the Uniform Lifetime Table. IRA owners whose spouses are their sole Designated Beneficiary and are more than 10 years younger may be able to use the life expectancy factor found in Table II of IRS Publication 590-B to calculate their lifetime Required Minimum Distributions. This table is often referred to as the Joint and Last Survivor Table.

You may elect to have us calculate and distribute Required Minimum Distributions annually. We calculate such amounts assuming the Minimum Distribution amount is based solely on the value of your Annuity. The Required Minimum Distribution amounts applicable to you may depend on other annuities, savings or investments of which we are unaware. You may elect to have the Required Minimum Distribution paid out monthly, quarterly, semi-annually or annually. Required Minimum Distributions must be made in intervals of no longer than one year.

If you die before your required beginning date, Required Minimum Distributions for years after the year of your death are generally based on your Designated Beneficiary's life expectancy. If there is no Designated Beneficiary, the entire interest must be distributed by the end of the calendar year containing the fifth anniversary of your death. If you die after your required beginning date, Required Minimum Distributions for years after the year of your death are generally based on the longer of your Designated Beneficiary's life expectancy or your remaining life expectancy. If there is no Designated Beneficiary, Required Minimum Distributions for years after the year of your death are generally based on your remaining life expectancy.

Each Required Minimum Distribution will be taken from the allocation options you select. Your selection may be subject to any investment and/or withdrawal limitations applicable to any benefit or program in which you participate under the Annuity.

No contingent deferred sales charge (if applicable under your Annuity) is assessed against amounts withdrawn as part of a program designed to distribute Required Minimum Distributions over your life or life expectancy, but only to the extent of the Required Minimum Distribution required from your Annuity at the time it is taken. The contingent deferred sales charge (if applicable under your Annuity) may apply to additional amounts withdrawn to meet Required Minimum Distribution requirements in relation to other retirement programs you may maintain.

Amounts withdrawn as Required Minimum Distributions are considered to come first from the amounts available as a free withdrawal as of the date of the yearly calculation of the Required Minimum Distribution amount. Required Minimum Distributions over that amount to meet the requirements based on your Annuity are not deemed to be a liquidation of Purchase Payments.

If your sole Designated Beneficiary is your surviving Spouse, the Spouse may treat the Annuity as his or her own IRA provided the Spouse meets the requirements of the terms of the Annuity. Except as may be required by law, all provisions of the Annuity that do not specifically terminate upon your death will then be applied to the Spouse. Your surviving Spouse is deemed to have made this election if he or she makes a regular IRA contribution to the Annuity, makes a rollover to or from the Annuity, or fails to commence Minimum Distributions following your death.

Except where the Designated Beneficiary is a surviving Spouse that has elected to treat the Annuity as his or her own IRA, if the Annuity is an inherited IRA that has been transferred by a Designated Beneficiary from another annuity provider, distributions will be made to the Designated Beneficiary (or any successor Beneficiary if applicable upon the death of the Designated Beneficiary) in accordance with the rules governing Minimum Distributions on or after the owner's death. For this purpose, the original owner of the inherited IRA will be treated as the IRA owner in applying these provisions.

If distributions are less than the required Minimum Distribution for a year, you may have to pay a 50% excise tax on the amount not distributed as required. This requires that you file a Form 5329 with the IRS.

Taxation of Distributions

In general, distributions from a traditional IRA are taxable in the year you receive them. Exceptions to the general rule are rollovers, tax-free withdrawals of contributions, and the return of nondeductible contributions.

Distributions from traditional IRAs that you include in income are taxed as ordinary income. Distributions from your traditional IRA may be fully or partly taxable, depending on whether your IRA includes any nondeductible contributions. If only deductible contributions were made to your traditional IRA (or IRAs, if you have more than one), distributions are fully taxable. If you made nondeductible contributions to any of your traditional IRAs, you have a cost basis (investment in the contract) equal to the amount of those contributions. These nondeductible contributions are not taxed when they are distributed to you. Only the part of the distribution that represents nondeductible contributions (your cost basis) is tax-free. If your traditional IRA includes nondeductible contributions and you receive a distribution, each distribution is partly nontaxable and partly taxable until all of your basis has been distributed. You must use IRS Form 8606 to figure how much of your distribution is tax-free.

IRA Distributions for Charitable Purposes: The law permits IRA owners who are age 70½ or older and who make distributions from the IRA directly to certain charities to exclude the distribution from income. The income exclusion is available only to the extent that all charitable distributions of the IRA owner do not exceed \$100,000. For married individuals filing a joint return, the limit is \$100,000 per individual IRA owner. The distribution can be made from a traditional or Roth IRA or a "deemed" IRA in a qualified plan but not from an ongoing SEP or SIMPLE IRA. Charitable distributions can be made from an inherited IRA if the beneficiary has attained age 70½. Under this provision of the law, we are required to report such distribution in the same manner as all other distributions to the IRA owner. The tax treatment afforded IRA distributions for Charitable Purposes would be reflected on the owner's income tax return.

Qualified Reservist Distributions: Withdrawals from an IRA or attributable to elective deferrals to a 401(k), 403(b) or similar arrangement that meet certain requirements are exempt from the 10% tax penalty as "qualified reservist distributions": The withdrawal must be from an IRA or from elective deferrals under a 401(k) plan, 403(b) plan, SEP or SIMPLE; the withdrawal must be made to a reservist or national guardsman who was ordered or called to duty after September 11, 2001. The period for which the reservist is ordered or called to duty must be greater than 179 days, or for an indefinite period; The withdrawal must be made during the period beginning on the date of the order or call to duty, and ending at the close of the active duty period. Instead of the 60 day period generally provided to roll over distributions from an IRA or qualified plan, a qualified reservist distribution can be repaid to an IRA until the end of the two-year period that begins on the day after the active duty period ends.

Inherited IRAs

The beneficiaries of a traditional IRA generally must include in their gross income any distributions they receive. If you inherit a traditional IRA from someone other than your spouse, you cannot treat it as your own IRA.

Prohibited Transactions

Generally, a prohibited transaction is any improper use of your traditional IRA by you, your Beneficiary, or any disqualified person. Disqualified persons include any fiduciary with respect to your traditional IRA and members of your family (spouse, ancestor, lineal descendant, and any spouse of a lineal descendant). The following are examples of prohibited transactions with a traditional IRA.

- Borrowing money from it.
- Selling property to it.
- Receiving unreasonable compensation for managing it.
- Using it as security for a loan.
- Buying property for personal use with IRA funds.

Generally, if you or your Beneficiary engages in a prohibited transaction in connection with your traditional IRA at any time during the year, the Annuity stops being an IRA as of the first day of that year. If this occurs, the IRA is treated as distributing all of its assets to you at their fair

market values on the first day of the year. You or your Beneficiary may be required to include the fair market value of all of the IRA assets in your gross income for that year if you engage in a prohibited transaction.

If you borrow money against your traditional IRA Annuity, you must include in your gross income the fair market value of the Annuity as of the first day of your tax year. If you use part of your traditional IRA as security for a loan, that part is treated as a distribution and is included in your gross income. In both cases you may have to pay the 10% additional tax on early distributions, discussed above.

Excess Contributions

Generally, an excess contribution is the amount contributed to your traditional IRAs that is more than the smaller of:

1. Your taxable compensation for the year, or
2. The maximum contribution limit (including any catch-up contributions, if eligible).

The taxable compensation limit applies whether your contributions are deductible or nondeductible. Contributions for the year you reach age 70½ and any later year are also excess contributions.

In general, if the excess contribution for a year and any earnings on it are not withdrawn by the date your return for the year is due (including extensions), you are subject to a 6% tax. You must pay the 6% tax each year on excess amounts that remain in your traditional IRA at the end of your tax year. You will not have to pay the 6% tax if you withdraw an excess contribution made during a tax year and you also withdraw any interest or other income earned on the excess contribution. You can take into account any loss on the contribution while it was in the IRA when calculating the amount that must be withdrawn. You must complete your withdrawal by the date your tax return for that year is due, including extensions. Once the 6% tax has been imposed for a year, you can avoid an additional 6% tax for the following tax year if the excess contribution is (1) withdrawn before the end of the following tax year, or (2) treated as a current IRA contribution for the following year. Distributions of excess contributions must be reported on IRS Form 5329.

Restriction on Investments

No portion of your IRA may be invested in life insurance contracts. In addition, you may not invest the assets of your IRA in collectibles within the meaning of Code Section 409(m)). If you invest in collectibles, the amount invested is considered distributed to you in the year invested and may be subject to the 10% additional tax discussed above.

Estate and Gift Taxes

Any amount held in your IRA upon your death may be subject to estate taxes. Transfers of your IRA assets to a Beneficiary during your life may be subject to gift taxes.

Internal Revenue Service Approval

Your Annuity contract or one substantially the same in form and certain riders, endorsements, amendments or schedules made a part of it have been submitted to the Internal Revenue Service for approval as to form for use as an individual retirement annuity. The Internal Revenue Service approval is a determination as to form only and does not represent a determination of the merits of this Annuity. Approval of the Annuity by the IRS has either been received or is pending. Please contact the Company with any questions regarding IRS approval.

PRUCO LIFE INSURANCE COMPANY OF NEW JERSEY (PRUCO)
ROTH INDIVIDUAL RETIREMENT ANNUITY (ROTH IRA) DISCLOSURE STATEMENT

This Disclosure Statement, the accompanying Financial Disclosure, and your Roth IRA Endorsement contain important information about your Roth IRA. Please read these documents carefully. For additional information please consult Internal Revenue Service (IRS) Publication 590, your Annuity Contract, Prospectus, the Roth IRA Endorsement attached to your Annuity Contract or any district office of the IRS.

Except where otherwise indicated or required by law, references to “you” or “your” in this Disclosure Statement shall be understood to mean the Roth IRA owner or a surviving Spouse that elects to treat the Annuity as his or her own Roth IRA.

Right to Cancel

You (the Roth IRA owner or a Designated Beneficiary under an inherited Roth IRA that has transferred the Roth IRA from another annuity provider) may revoke your Pruco Roth IRA for a refund within seven (7) days after you receive it by mailing or delivering a written notice of cancellation to:

Pruco Life Insurance Company of New Jersey
Annuity Service Center
P.O. Box 7960
Philadelphia, PA 19176

For Overnight delivery:

Pruco Life Insurance Company of New Jersey
2101 Welsh Road
Dresher, PA 19025

The notice of cancellation shall be deemed mailed on the date of the postmark (or if sent by certified or registered mail, the date of certification or registration) if it is deposited in the mail in the United States in an envelope, or other appropriate wrapper, first class postage prepaid, properly addressed.

The amount of the refund will equal the greater of (1) a full refund of the Purchase Payment (without regard to sales commissions (if any), administrative expenses or fluctuations in market value) and (2) the current Account Value of the Annuity as of the Valuation Day the refund request is received at our Office (without regard to sales commissions (if any) or administrative expenses).

After seven (7) days, the terms of your right to cancel will revert back to the terms of the Right to Cancel provision of your Annuity. Please refer to the Right to Cancel provision of your Annuity for additional information.

What is a Roth IRA?

A Roth IRA is an individual retirement plan that provides certain tax advantages. For instance, earnings within a Roth IRA are not subject to tax and Qualified Distributions (as defined below) from Roth IRAs are tax-free. Unlike a traditional IRA, you cannot deduct contributions to a Roth IRA. Also, you can make contributions to a Roth IRA after you reach age 70½ and can leave amounts in your Roth IRA as long as you live. Like a traditional IRA, however, your interest in your Roth IRA (and that of any Beneficiary following your death) is nonforfeitable and nontransferable to any person other than the issuer.

Eligibility

Generally, you can contribute to a Roth IRA for 2019 if you have taxable Compensation (as defined below) and your Modified AGI (as defined below) is less than:

- \$203,000 for married filing jointly or qualifying widow(er),
- \$10,000 for married filing separately and you lived with your spouse at any time during the year, and
- \$137,000 for single, head of household, or married filing separately and you did not live with your spouse at any time during the year.

Qualified employees of certain bankrupt airline carriers may contribute certain funds received to a Roth IRA within 180 days of receipt.

Compensation - Compensation includes wages, salaries, tips, professional fees, bonuses and other amounts received for professional services. It also includes commissions, self-employment income, and taxable alimony and separate maintenance payments. This includes any military differential pay you receive from your employer while you are serving on active duty for a period of more than 30 days. Compensation does not include earnings or profits from property (such as rental income, interest income, and dividend income), pension or annuity income, deferred compensation received, income from a partnership for which you do not provide services that are a material income producing factor, and any amounts you exclude from income, such as foreign earned income and housing costs.

Modified AGI - Your Modified AGI for Roth IRA purposes is your adjusted gross income (AGI) as shown on your income tax return, less any income resulting from the conversion of an IRA (other than a Roth IRA) to a Roth IRA plus traditional IRA deductions, student loan interest deductions, deductions for qualified tuition and related expenses, foreign earned income exclusions, foreign housing exclusions or deductions, exclusions of qualified bond interest shown on IRS Form 8815 and exclusions of employer-paid adoption expenses shown on IRS Form 8839.

Contribution limit reduced - If your modified AGI is above a certain limit, your contribution limit is gradually reduced. If you are married filing jointly, this limit is \$193,000. If you are single, head of household, qualifying widow(er) or married filing separately and you did not live with your spouse at any time during the year this limit is \$122,000. These income limits are for 2019 and are indexed for inflation. If you are married filing separately, your allowable Roth IRA contribution will be phased out between zero dollars and \$10,000 of modified AGI.

If contributions are made to both Roth IRAs and traditional IRAs, your contribution limit for Roth IRAs generally is the same as your limit would be if contributions were made only to Roth IRAs, but then reduced by all contributions (other than employer contributions under a SEP or SIMPLE IRA plan) for the year to all IRAs other than Roth IRAs.

Roth IRA for your Spouse - You can contribute to a Roth IRA for your spouse provided the contributions to a Roth IRA for your spouse satisfy the Spousal IRA limit (discussed in the section titled "Contribution Limits") and your modified AGI is less than the limits discussed above.

Age limit for contributions - There is no age limit for contributions.

Contribution Limits

The maximum amount that may generally be contributed to your Roth IRA is as follows:

| Roth IRA Contribution Limits | |
|------------------------------|----------|
| Year | Limit |
| 2019 | \$6,000* |

**For tax years 2020 and thereafter the \$6,000 contribution limit may be increased by cost of living adjustments (in \$500 increments).*

Individuals age 50 and older may make additional "catch-up" contributions to their Roth IRA. These "catch-up" contributions are in addition to the contribution limits listed above. The maximum "catch-up" contribution amounts are as follows:

| Roth IRA "Catch-up" Contribution Limits | |
|---|---------|
| Year | Limit |
| 2017 - 2019 | \$1,000 |

The \$1,000 catch-up contribution for Roth IRA owners age 50 or older is not indexed for inflation.

Types of contributions accepted - Contributions to your Roth IRA will only be accepted if made in cash (i.e., a check).

Due date of contributions - You can make contributions to your Roth IRA for a year at any time during the year or by the due date of your income tax return for that year (not including extensions).

Refund of contributions - Any refund of contributions must be applied before the close of the calendar year following the year of the refund toward the payment of future contributions, paid-up annuity additions, or the purchase of additional benefits.

State income tax issues - Some states have not conformed their laws to the new federal tax laws. These states may have laws that conflict with the limits discussed above. You should consult a tax advisor in your state to ensure that your state has approved these contribution limit increases.

Conversions

You can convert a traditional IRA to a Roth IRA. The conversion is treated as a rollover, regardless of the conversion method used. You will owe taxes on the portion of the conversion which represents earnings and other amounts that were not previously taxed. You can convert amounts from a traditional IRA to a Roth IRA in any of the following three ways:

1. Rollover - You can receive a distribution from a traditional IRA and roll it over (contribute it) to a Roth IRA within 60 days after the distribution.
2. Trustee to trustee transfer - You can direct the trustee of the traditional IRA to transfer an amount from the traditional IRA to the trustee of the Roth IRA.
3. Same trustee transfer - If the trustee of the traditional IRA also maintains the Roth IRA, you can direct the trustee to transfer an amount from the traditional IRA to the Roth IRA.

The 10 percent early distribution penalty shall not apply to rollovers or conversions from a traditional IRA to a Roth IRA, regardless of whether you qualify for any exceptions to the 10 percent penalty. A traditional IRA to Roth IRA Rollover does not count towards the one rollover per 12 months rule described under Internal Revenue Code (Code) Section 408(d)(3).

Recharacterizations

As of January 1, 2018, recharacterizations are no longer allowed for Roth conversions. You may be able to treat a contribution made to one type of IRA as having been made to a different type of IRA. This is called recharacterizing the contribution and is still permitted under the tax law. To recharacterize a contribution, you generally must have the contribution transferred from the first IRA (the one to which it was made) to the second IRA in a trustee-to-trustee transfer. If the transfer is made by the due date (including extensions) for your tax return for the year during which the contribution was made, you can elect to treat the contribution as having been originally made to the second IRA instead of the

first IRA. The contribution will not be treated as having been made to the second IRA unless the transfer includes any net income allocable to the contribution, you report the recharacterization on your tax return for the year during which the contribution was made, and you treat the contribution as having been made to the second IRA on the date that it was actually made to the first IRA. No deduction is allowed for the contribution to the first IRA and any net income transferred with the recharacterized contribution is treated as earned in the second IRA.

Rollovers/Transfers

Funds distributed from your Roth IRA may be rolled over to another Roth IRA of yours if the requirements of Code Section 408(d)(3) are met. A proper Roth IRA to Roth IRA rollover is completed if all or part of the distribution is rolled over not later than 60 days after you receive the distribution. Generally, if you make a rollover of any part of a distribution from a Roth IRA, you cannot, within a 1-year period, make a rollover of any later distribution from that same Roth IRA. You also cannot make a rollover of any amount distributed, within the same 1-year period, from the Roth IRA into which you made the rollover. Roth IRA assets may not be rolled over to other types of IRAs (e.g., traditional, SEP and SIMPLE IRAs, etc.). The Tax Court recently held that the 1-year period applies to all IRAs of the owner and not just the IRA from which the rollover was made. The IRS, in Ann. 2014-32, has indicated that all your IRAs, Roth IRAs, SEPs and SIMPLE IRAs will be counted for purposes of the one-year limit. The new rule is generally effective for distributions in 2015 but see Ann. 2014-32 for applicability to rollover distributions in 2014. The IRS, in Rev. Proc. 2016-47, allows for a self-certification procedure (which is subject to verification on audit) in order for you to claim eligibility for a waiver of the 60-day requirement with respect to a rollover into an IRA. Plan administrators and IRA trustees, custodians, or issuers may rely on such certification in accepting and reporting receipt of a rollover contribution. As indicated in this IRS guidance, we, as a financial institution, are not required to accept your self-certification for waiver of the 60-day deadline. Furthermore, the IRS may grant you a waiver of the 60-day requirement, with respect to a rollover into an IRA, upon examination of your income tax return.

Rollovers from Employer Plans - Distributions from qualified retirement plans, governmental 457(b) plans, and Section 403(b) TDAs may be rolled over directly from the plan to a Roth IRA. The amount rolled over is includible in income as if it had been withdrawn from the plan but the 10% penalty tax does not apply.

Distributions

You do not include in your gross income Qualified Distributions (defined below) or distributions that are a return of your regular contributions from your Roth IRA. You also do not include distributions from your Roth IRA that you roll over tax-free to another Roth IRA. You may have to include part of other distributions in your income.

Qualified Distributions - A Qualified Distribution is any payment or other distribution from your Roth IRA that meets the following requirements:

1. It is made after the 5-taxable-year period beginning with the first taxable year for which a contribution was made to a Roth IRA set up for your benefit, and
2. The payment or distribution is:
 - a. Made on or after the date you reach age 59½,
 - b. Made because you are disabled,
 - c. Made to a Beneficiary or to your estate after your death, or
 - d. Used to buy, build, or rebuild a first home (subject to a \$10,000 lifetime limit).

Nonqualified Distributions - If you do not meet the requirements for a Qualified Distribution, any earnings you withdraw from your Roth IRA will be included in your gross income and you are under 59½, your distribution will be subject to a 10% additional tax unless you meet one of several exceptions discussed below in the section entitled "Additional tax for early distribution." However, when you take a nonqualified distribution, your basis (the contributions you deposited to the account) will generally be removed first. Therefore, your nonqualified distributions will not be taxable to you until your withdrawals exceed the amount of your contributions. Special rules may apply to the distribution of conversion amounts.

Beneficiary Payments

If you die, the entire amount remaining in your account will, at the election of your Designated Beneficiary or Beneficiaries, either:

- (a) be distributed by December 31 of the year containing the fifth anniversary of your death, or
- (b) be distributed in equal or substantially equal payments over the life or life expectancy of your Designated Beneficiary or beneficiaries.

Your Designated Beneficiary or beneficiaries must elect either option (a) or (b) above by December 31 of the calendar year following the calendar year of your death. If no election is made, distribution will be made in accordance with (a). In the case of distributions under (b), distributions must commence by December 31 of the year following the year of your death. If your spouse is your Designated Beneficiary, distributions need not commence until December 31 of the year you would have attained age 70½, if later. If your sole Designated Beneficiary is your surviving spouse, the spouse also may treat the Annuity as his or her own Roth IRA provided the spouse meets the requirements of the terms of the Annuity Except as may be required by law, all provisions of the Annuity that do not specifically terminate upon your death will then be applied to the Spouse. If there is no Designated Beneficiary, the entire interest must be distributed by the end of the calendar year containing the fifth anniversary of your death.

Except where the Designated Beneficiary is a surviving Spouse that has elected to treat the Annuity as his or her own Roth IRA, if the Annuity is an inherited Roth IRA that has been transferred by a Designated Beneficiary from another annuity provider, distributions will be made to the

Designated Beneficiary (or any successor Beneficiary if applicable upon the death of the Designated Beneficiary) in accordance with the rules governing Minimum Distributions on or after the owner's death. For this purpose, the original owner of the inherited Roth IRA will be treated as the Roth IRA owner in applying these provisions.

If a distribution to your Designated Beneficiary is not a qualified distribution, it is generally includible in the Beneficiary's gross income in the same manner as it would have been included in your income had it been distributed to you during your lifetime. Each Minimum Distribution will be taken from the allocation options you select. Your selection may be subject to any investment and/or withdrawal limitations applicable to any benefit or program in which you participate under the Annuity.

No contingent deferred sales charge (if applicable under your Annuity) is assessed against amounts withdrawn as part of a program designed to distribute Minimum Distributions over your life or life expectancy, but only to the extent of the Minimum Distribution required from your Annuity at the time it is taken. The contingent deferred sales charge (if applicable under your Annuity) may apply to additional amounts withdrawn to meet Minimum Distribution requirements in relation to other retirement programs you may maintain.

Amounts withdrawn as Minimum Distributions are considered to come first from the amounts available as a free withdrawal as of the date of the yearly calculation of the Minimum Distribution amount. Minimum Distributions over that amount to meet the requirements based on your Annuity are not deemed to be a liquidation of Purchase Payments.

Federal Excise and Additional Taxes

Additional tax for early distribution - If you are under age 59½ and receive a nonqualified Roth IRA distribution, an additional tax of 10 percent will apply to the amount includible in income, unless one of the exception situations discussed later in this section applies.

The 10% additional tax also applies (subject to the same exceptions) if you take a distribution from your Roth IRA within the 5-year period starting with the first day of your tax year in which you convert an amount from a traditional IRA to a Roth IRA. In this case, the 10% additional tax is paid on any amount attributable to the amount converted that you had to include in income at the time of the conversion. A separate 5-year period applies to each conversion, and is not necessarily the same as the 5-year period used to determine whether a distribution is Qualified Distribution. (Qualified Distributions are discussed above, in the section entitled "Qualified Distributions").

You may not have to pay the 10% additional tax discussed in this section in the following situations:

- You have reached age 59½.
- You have unreimbursed medical expenses that are more than 10% of your adjusted gross income.
- The distributions are not more than the cost of your medical insurance if you are unemployed and certain requirements are met.
- You are disabled within the meaning of Code Section 72(m)(7).
- You are receiving distributions that are part of a series of substantially equal periodic payments.
- The distributions are not more than your qualified higher education expenses for yourself or other qualified individual.
- You use the distributions to buy, build, or rebuild a first home (subject to a \$10,000 lifetime limit).
- The distribution is due to an IRS levy of the qualified plan.
- The owner of the Roth IRA is deceased and you are the Beneficiary.
- The distribution is a qualified reservist distribution.

Excess contribution excise tax - An excise tax of 6 percent is imposed upon any excess contribution you make to your Roth IRA. This tax will apply each year in which an excess remains in your Roth IRA. An excess contribution is any contribution amount which exceeds your contribution limit, excluding amounts properly and timely rolled over from a Roth IRA or properly converted from a traditional IRA. Contribution limits are discussed above, in the section entitled "Contribution Limits."

Excess accumulation excise tax - One of the requirements listed above is your designated Beneficiary(ies) must take certain required minimum distributions after your death. An excise tax of 50 percent is imposed on the amount of any required minimum distribution which should have been taken but was not.

Penalty reporting - You must file Form 5329 with the Internal Revenue Service to report and remit any additional or excise taxes.

Miscellaneous

Commingling Assets - The assets of your Roth IRA cannot be commingled with other property except in a common trust fund or common investment fund.

Life Insurance - No portion of your Roth IRA may be invested in life insurance contracts.

Collectibles - You may not invest the assets of your Roth IRA in collectibles (within the meaning of Code Section 409(m)). A collectible is defined as any work of art, rug or antique, metal or gem, stamp or coin, alcoholic beverage, or other tangible personal property specified by the Internal Revenue Service. However, specially minted United States gold and silver bullion coins and certain gold, silver, platinum or palladium bullion (as described in Code Section 408(m)(3)) are also permitted as Roth IRA investments.

No required minimum distributions - As the owner of your Roth IRA, you are not required to take required minimum distributions from the Roth IRA commencing at age 70½ during your lifetime (as is required for traditional, SEP and SIMPLE IRAs).

Estate and gift taxes - Any amount held in your Roth IRA upon your death may be subject to estate taxes. Transfers of your Roth IRA assets to a Beneficiary during your life may be subject to gift taxes.

Special tax treatment - Capital gains treatment and the favorable ten year forward averaging tax authorized in certain circumstances by IRC Section 402 do not apply to Roth IRA distributions.

Prohibited Transactions - If you or your Beneficiary engage in a prohibited transaction with your Roth IRA, as described in IRC Section 4975, your Roth IRA will lose its tax-exempt status and you or your Beneficiary must generally include the value of the earnings in your account in your gross income for that taxable year. If you borrow money against your Roth IRA Annuity, you must include in your gross income the fair market value of the earnings in the Annuity as of the first day of your tax year. If you use part of your Roth IRA as security for a loan, that part is treated as a distribution and may be includible in your gross income. In both cases you may have to pay the 10% additional tax on early distributions, discussed above.

IRS Approval

Your Annuity contract or one substantially the same in form and certain riders, endorsements, amendments or schedules made a part of it have been submitted to the Internal Revenue Service for approval as to form for use as a Roth IRA. The Internal Revenue Service approval is a determination as to form only and does not represent a determination of the merits of this Annuity. Approval of the Annuity by the IRS has either been received or is pending. Please contact the Company with any questions regarding IRS approval. This Disclosure Statement and the Roth IRA Endorsement do not constitute a prototype, master plan or other document approved as to form or otherwise by the IRS.

**PRUCO LIFE INSURANCE COMPANY OF NEW JERSEY
(A PRUDENTIAL FINANCIAL COMPANY)**

FINANCIAL DISCLOSURE

Prudential Premier Investment
Flexible Premium Deferred Annuities
Used to Fund an Individual Retirement Annuity or Roth
Individual Retirement Annuity Program
Prudential Premier Investment Variable Annuity B Series
and Prudential Premier Investment Variable Annuity C Series

1. The Annuity or one substantially the same in form and certain riders, endorsements or schedules attached to it have been submitted to the Internal Revenue Service ("IRS") for approval as to form for use as an Individual Retirement Annuity as described in Section 408(b) of the Internal Revenue Code ("Code") and as a Roth Individual Retirement Annuity as described in Section 408A of the Code. The IRS approval is a determination as to form only and does not represent a determination of the merits of the Annuity. Approval of the Annuity by the IRS has either been received or is pending.
2. Within seven (7) days after you receive your Annuity, you may cancel it for a refund by delivering or mailing it to the representative through whom you bought it or to the Prudential Annuity Service Center at the address indicated on your IRA Disclosure Statement or Roth IRA Disclosure Statement, as applicable. The notice of cancellation shall be deemed mailed on the date of the postmark (or if sent by certified or registered mail, the date of certification or registration) if it is deposited in the mail in the United States in an envelope, or other appropriate wrapper, first class postage prepaid, properly addressed. The amount of the refund will equal the greater of (1) the Purchase Payment (without regard to sales commissions (if any), administrative expenses or fluctuation in market value) or (2) the current Account Value of the Annuity as of the Valuation Day the refund request is received at our Office (without regard to sales commissions (if any) or administrative expenses). After seven (7) days, the terms of your right to cancel will revert back to the terms of the Right to Cancel provision of your Annuity. Please refer to the Right to Cancel provision of your Annuity for additional information.
3. Key financial information is fully disclosed in the Prudential Premier Investment Variable Annuity Series prospectus. This includes all charges, which may be applied to your Annuity in determining the net amount available to you under the Annuity, how those charges are computed, and how annual earnings are computed and allocated. This includes, but is not limited to, information on Annuity and variable investment option expenses – such as insurance charges and Portfolio management fees, which affect your Account Value. The following is a summary of some of the charges and expenses related to the Prudential Premier Investment Annuity.

No charges are deducted from your Purchase Payments when payments are made.

Each Purchase Payment may be subject to a contingent deferred sales charge ("CDSC"). The amount of the CDSC will depend on the Purchase Payments withdrawn and the number of years that have passed since the Purchase Payment was made. CDSCs apply to each Purchase Payment and are determined using the following percentages, which are multiplied by the amount of the Purchase Payment being liquidated:

CONTINGENT DEFERRED SALES CHARGE ¹

| Age of Purchase Payment Being Withdrawn | Percentage Applied Against Purchase Payment Being Withdrawn |
|--|---|
| | B SERIES |
| Less than one year old | 7.0% |
| 1 year old or older, but not yet 2 years old | 7.0% |
| 2 years old or older, but not yet 3 years old | 6.0% |
| 3 years old or older, but not yet 4 years old | 6.0% |
| 4 years old or older, but not yet 5 years old | 5.0% |
| 5 years old, or older | 0.0% |
| | C SERIES |
| There is no CDSC or other sales load applicable to the C Series. | |

¹ The years referenced in the above CDSC tables refer to the length of time since a Purchase Payment was made (i.e., the "age" of the Purchase Payment). Contingent Deferred Sales Charges are applied against the Purchase Payment(s) being withdrawn. Thus, the appropriate percentage is multiplied by the Purchase Payment(s) being withdrawn to determine the amount of the CDSC. For example, if with respect to the B Series on November 1, 2019 you withdrew a Purchase Payment made on August 1, 2016, that Purchase Payment would be between 3 and 4 years old, and thus subject to a 6% CDSC.

The chart above represents the maximum CDSC percentages; however, during each Annuity Year you may withdraw a limited "free withdrawal amount" without incurring a CDSC. The maximum free withdrawal amount during each Annuity Year when a CDSC would otherwise apply to a partial withdrawal or surrender of your Purchase Payments is 10% of all Purchase Payments (B Series only. For the C Series you may withdraw 100% of your Account Value at any time, without any CDSC.) This free withdrawal amount is not cumulative

and is recalculated each Annuity anniversary. Free withdrawals are not treated as a withdrawal of Purchase Payments for purposes of calculating any applicable CDSC on a subsequent withdrawal or surrender. Withdrawals of amounts in excess of the maximum free withdrawal amount are treated as a withdrawal of Purchase Payments and are subject to a CDSC. Any earnings are also free withdrawal amounts, but are available only after all Purchase Payments have been withdrawn.

An example of a CDSC is illustrated below:

Since CDSCs are assessed on each Purchase Payment, different withdrawal percentages may apply to each Purchase Payment withdrawn. For instance, if you purchased a B Series Annuity with \$10,000 and then made an additional Purchase Payment of \$1,000 on the fourth Annuity anniversary, the applicable CDSC percentages would be different for each Purchase Payment. On the fourth Annuity anniversary, the percentage associated with the initial \$10,000 payment would be 5% and that associated with the subsequent \$1,000 Purchase Payment would be 7% (based on the date it was applied). The maximum CDSC on the fourth Annuity anniversary would be \$500 ($\$10,000 \times 5\%$) for the initial Purchase Payment and \$70 ($\$1,000 \times 7\%$) for the subsequent Purchase Payment.

If the Annuity's gross Purchase Payments are less than \$100,000, we will charge an Annual Maintenance Fee of the lesser of \$50 or 2% of the Account Value. This fee is assessed on each Annuity anniversary, and if a full surrender of the Annuity occurs.

4. An additional tax of 10% may be imposed on distributions taken from the contract prior to the Owner reaching 59½ years of age.
5. In the Accumulation Period values under the Annuity are dependent upon the investment results of one or more of the variable investment options (referred to as "Sub-accounts" in the Annuity) and cannot be guaranteed or projected. An investment in a variable annuity involves investment risks, including possible loss of value. Transfers between the variable investment options may be subject to some limitations and charges.
6. The amount paid to a broker dealer firm to cover both the individual representative's commission and other distribution expenses are described in your prospectus. We may also provide compensation to the distributing firm for providing ongoing service to you in relation to the Annuity. Commissions and other compensation paid in relation to the Annuity do not result in any additional charge to you or to the variable investment options.
7. From time to time we may offer various optional living benefits and features that may be made part of your Annuity at a cost to you. Please refer to those sections of the prospectus that explain any optional benefits we make available for a detailed description of any fees, charges, or financial impact on your Annuity should you elect to purchase any optional benefits.

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PLEASE SEND ME A STATEMENT OF ADDITIONAL INFORMATION THAT CONTAINS FURTHER
DETAILS ABOUT THE PRUCO LIFE OF NEW JERSEY PRUDENTIAL PREMIER® INVESTMENT
VARIABLE ANNUITY B SERIES AND C SERIESSM ANNUITY DESCRIBED IN PROSPECTUS
(APRIL 29, 2019)

(print your name)

(address)

(city/state/zip code)

Please see the section of this prospectus
entitled "How To Contact Us" for
where to send your request for
a Statement of Additional Information



Prudential

Bring Your Challenges®

The Prudential Insurance Company of America

751 Broad Street

Newark, NJ 07102-3777