

# FIXED ANNUITIES

**3-year Indexed Option  
Period is not currently  
available.**

CMF24003STK 03/20

## MULTI-YEAR GUARANTEED FIXED ANNUITY JACKSON RATEPROTECTOR<sup>SM</sup>

Fixed annuities are long-term, tax-deferred<sup>1</sup> vehicles designed for retirement. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½.

Product Features									
Minimum Premium	\$10,000 (nonqualified and qualified). More than \$1,000,000 is subject to Company approval. Subsequent premiums not allowed.								
Maximum Issue Age	Up to age 85.								
Interest Rate Guarantees <sup>2</sup>	3-, 5-, or 7-year options initial interest rate applies until the end of the initial Guaranteed Option Period. Following the initial Guaranteed Option Period, renewal interest rates will be guaranteed for one-year periods.								
Withdrawal Charges <sup>3</sup>	Completed years since receipt of Premium	0	1	2	3	4	5	6	7+
	3-Year Option	8%	8%	7%	0%	0%	0%	0%	0%
	5-Year Option	8%	8%	7%	6%	5%	0%	0%	0%
	7-Year Option	8%	8%	7%	6%	5%	4%	3%	0%
	Withdrawal charges as a percentage of premium and interest credited on such premium.								
Free Withdrawals <sup>3, 4</sup>	Every contract year, you may withdraw up to 10% of the accumulated contract value, free of withdrawal charges and Market Value Adjustment.								
Market Value Adjustment (MVA) <sup>5</sup>	The Company applies an MVA to certain amounts withdrawn or annuitized. The MVA may result in an increase or decrease to amounts removed from your contract.								
Terminal Illness Waiver <sup>6</sup>	Effective on the first Contract Anniversary, if you (or a joint owner) are diagnosed with a medical condition expected to result in death within 12 months, you may withdraw (one time only) up to 100% of your accumulated contract value subject to a maximum withdrawal of \$250,000, without incurring a withdrawal charge. State variations may apply.								
Extended Care Waiver <sup>7</sup>	Effective on the first Contract Anniversary, if you (or a joint owner) are by medical necessity confined to a nursing home or hospital for 90 consecutive days, you may withdraw (one time only) up to 100% of the accumulated contract value subject to a maximum withdrawal of \$250,000, without incurring a withdrawal charge. State variations may apply.								
Preselected Death Benefit Option <sup>8</sup>	Before the income date, allows you to select how the death benefit will be paid to your beneficiaries. Available on nonqualified and IRA contracts only. State variations may apply.								
Death Benefit Prior to the Income Date	Accumulated contract value. State variations may apply.								
Higher Interest Crediting <sup>9</sup>	Subject to certain limitations and restrictions, a higher interest rate may be credited to premium of \$100,000 or greater.								
Qualified Plans <sup>1</sup>	Yes. IRA transfers, rollovers, Keogh, SEP-IRA, 401(k), 403(b), pension, and profit sharing.								
RMD-Friendly? <sup>10</sup>	Yes. Jackson RateProtector is required-minimum-distribution friendly so qualified contracts may not be subject to withdrawal charges or MVA.								

See next pages for important additional information.

Not for use in California or Oregon.

Firm and state variations may apply.

Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed  
Not a deposit • Not insured by any federal agency

**JACKSON**<sup>®</sup>  
FINANCIAL FREEDOM FOR LIFE<sup>®</sup>

# JACKSON RATEPROTECTOR

## What is Jackson RateProtector?

Jackson RateProtector is a single premium, multi-year guaranteed fixed annuity that can provide:

- **Preservation of principal**
- **Guaranteed interest rates**
- **Tax-deferred interest accumulation**
- **Preservation of your legacy**

Jackson RateProtector is a long-term, tax-deferred<sup>1</sup> vehicle designed for retirement. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½. Premium payments can be most effective if left in place for at least seven years or until retirement. Amounts withdrawn may be subject to withdrawal charges and market value adjustment, which may reduce your accumulated contract value. Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company®.

## How does Jackson RateProtector work?

Jackson RateProtector helps you preserve and grow your nest egg in two ways:

### Guaranteed Interest Rates<sup>2</sup>

You may elect to have your initial interest rate guaranteed for a 3-, 5-, or 7- year Guaranteed Option Period. After the initial guaranteed option period, renewal interest rates will be guaranteed for one-year periods and will never fall below the contract's declared guaranteed minimum interest rate.

### Tax Advantages

Interest accumulates free of current taxation until you withdraw it. Please note that some states impose premium taxes; contact your representative for details.

## Can I convert Jackson RateProtector to a stream of income?

Yes, you may elect to convert your Jackson RateProtector value into a stream of income. However, you are never required to convert your value to income payments to retain earned interest. The Latest Income Date allowed under the contract is the owner's age 95, which is the required age to annuitize or take a lump sum.

## Is my money protected in a Jackson RateProtector annuity?

Jackson RateProtector is a fixed annuity providing protection with a fixed rate of interest on your money. Assuming you do not take withdrawals, your money is guaranteed to grow every year. The guarantees offered by Jackson RateProtector are backed by the claims-paying ability of Jackson National Life Insurance Company, one of the largest life insurance companies in America.

## Do I have access to my money?

Jackson RateProtector offers the following accessibility:

### 10% Free Withdrawals<sup>3, 4</sup>

Each contract year you may withdraw up to 10% of your accumulated contract value without incurring a withdrawal charge or market value adjustment.

### Required Minimum Distributions (RMDs)<sup>10</sup>

At age 70½, the IRS may require you to take a minimum distribution from a qualified account. RMDs may be taken each contract year, free of withdrawal charges and market value adjustment, even if the RMD amount exceeds the 10% free withdrawal amount.

### Terminal Illness Waiver<sup>6</sup>

If you are diagnosed with a medical condition expected to result in death within 12 months, you may withdraw (one time only) up to 100% of your contract's accumulated contract value without incurring a withdrawal charge.

### Extended Care Waiver<sup>7</sup>

If you (or the joint owner) are by medical necessity confined to a nursing home or hospital for 90 consecutive days, you may withdraw up to 100% of the accumulated contract value without incurring a withdrawal charge (one time only).

## Does Jackson RateProtector protect my beneficiaries?

Jackson RateProtector offers the standard death benefit. Your entire accumulated contract value will be paid to your beneficiaries, who can elect to receive their benefits in a lump sum or series of payments. Or, if you prefer, Jackson® will allow you to preselect how the death benefit<sup>8</sup> will be paid to your beneficiaries.

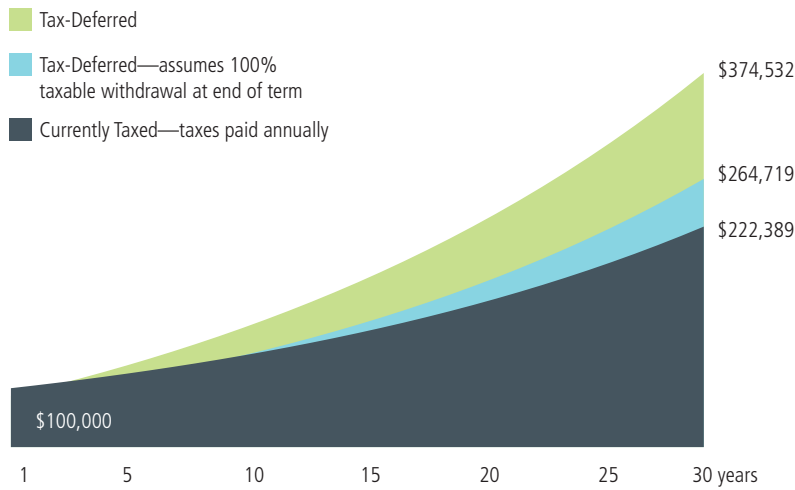


### How do I start a Jackson RateProtector annuity?

Jackson RateProtector is available for a single premium payment of \$10,000 for nonqualified and qualified money. Premium may not exceed \$1,000,000 without prior approval. Jackson RateProtector may be issued to individuals aged 0-85.

### Taxable vs. Tax-Deferred Growth

(Hypothetical Example)



### THE POWER OF TAX DEFERRAL

Taxes you pay annually on earnings, such as interest, dividends, and capital gains, can erode the total amount set aside for your retirement. With a tax-deferred annuity, you pay no taxes on earnings while they remain in the contract. That means all of your money is working for you—not just the portion left after taxes.<sup>1</sup> Consider this hypothetical example comparing currently taxable growth vs. tax-deferred growth of \$100,000; assuming a 4.50% annual rate of return and 40% tax rate over 30 years. Even if a lump-sum withdrawal is taken at the end of the 30-year period, the \$100,000 still earns more than it would without tax deferral.

This example assumes a single, hypothetical contribution of nonqualified \$100,000, a 4.50% annual return and a 40% tax rate. The after-tax amount available is in the form of lump sum distribution after the deduction of potential taxes and the original investment amount at a 40% tax rate. (The actual tax results of any distribution will depend on an individual's personal tax circumstances.) This hypothetical example illustrates tax deferral and does not represent the past or future performance of any particular product. Lower maximum tax rates on capital gains and dividends would make the investment return for the taxable investment more favorable, thereby reducing the difference in performance between the accounts shown. Changes in tax rates and tax treatment of investment earnings may impact the comparison shown. Investors should consider their individual investment time horizon and income tax brackets, both current and anticipated, when making an investment decision, as these may further impact the results of the comparison.

**To learn more about Jackson RateProtector, call your representative today.**

- <sup>1</sup> Tax deferral offers no additional value if an annuity is used to fund a qualified plan, such as a 401(k) or IRA and may not be available if the annuity is owned by a "non-natural person" such as a corporation or certain types of trusts.
- <sup>2</sup> The Guaranteed Option Rate is the interest rate that is credited to the contract on an annual basis. The initial Guaranteed Option Rate is fixed and will not change for the initial Guaranteed Option Period. At the end of the initial Guaranteed Option Period, the funds will automatically renew into a 1-Year Guaranteed Option Period on an annual basis. The initial Guaranteed Minimum Interest Rate (GMIR) is determined when the contract is issued and guaranteed for the initial Guaranteed Option Period. The GMIR may range from a minimum of 1% to 3% annually. The Guaranteed Option Rate and GMIR will be re-determined for each 1-Year Guaranteed Option Period following the expiration of the initial Guaranteed Option Period.
- <sup>3</sup> During the first Contract Year, 10% of the premiums paid may be taken free of Withdrawal Charges and MVA. In subsequent years, 10% of the Accumulation Value determined at the beginning of the Contract Year may be taken free of Withdrawal Charges and MVA. If a requested partial withdrawal plus the sum of all prior withdrawals within a Contract Year exceeds the greater of the 10% of the Accumulation Value (determined at the beginning of the Contract Year), the amount of the partial withdrawal requested in excess of the free amount will be subject to Withdrawal Charges and MVA. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½.
- <sup>4</sup> During the initial Guaranteed Option Period, the Withdrawal Value for a Total Withdrawal from the Contract is equal to the Accumulation Value less any applicable Withdrawal Charge, and then adjusted for any applicable MVA. In no event will a Total Withdrawal during the initial Guaranteed Option Period be less than 87.5% of the Premium, net of applicable taxes, reduced by partial withdrawals (after being reduced for any applicable Withdrawal Charges and then adjusted for any applicable MVAs), accumulated at the initial Guaranteed Minimum Interest Rate (GMIR). After the expiration of the initial Guaranteed Option Period, no withdrawal charge or MVA will apply.
- <sup>5</sup> The MVA will be calculated by multiplying the amount removed from a Guaranteed Option Period by the result of the formula listed in the contract pages. The Accumulation Value is equal to the total premium, plus interest credited daily at never less than the applicable GMIR guaranteed for the contract per annum, less any gross partial withdrawals.
- <sup>6</sup> Effective on the first Contract Anniversary, if you or your joint owner is diagnosed with a terminal illness, you may access up to 100% of your Accumulation Value free of withdrawal charges. The Terminal Illness Waiver is subject to a maximum of \$250,000 for all company contracts. State variations may apply. Market Value Adjustment may apply to amounts withdrawn.
- <sup>7</sup> Effective on the first Contract Anniversary, if you or your joint owner is confined to a nursing home or hospital for 90 consecutive days by medical necessity, you may access up to 100% of the Accumulation Value free of withdrawal charges. The Extended Care Waiver is subject to a maximum of \$250,000 for all company contracts. The Company reserves the right to require proof of confinement. State variations may apply. Not available in Massachusetts. Market Value Adjustment may apply to amounts withdrawn.
- <sup>8</sup> Preselected death benefit election available prior to the income date for nonqualified and IRA contracts only.
- <sup>9</sup> Subject to certain limitations and restrictions. A higher interest rate may be credited to premium of \$100,000 or greater.
- <sup>10</sup> Withdrawals requested in accordance with Required Minimum Distribution (RMD) requirements will be free of Withdrawal Charges and MVAs. However, if the Owner requests an amount greater than the RMD for their Contract, the amount withdrawn in excess of the RMD will be subject to Withdrawal Charges and MVA.

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The Latest Income Date allowed under the contract is the owner's age 95, which is the required age to annuitize or take a lump sum.

Jackson RateProtector Individual Single Premium Deferred Fixed Annuity with Market Value Adjustment (contract form numbers A520, ICC19 A520) is issued by Jackson National Life Insurance Company® (Home Office: Lansing, Michigan). This product may not be available in all states and state variations may apply. This contract has limitations and restrictions, including withdrawal charges and market value adjustments. Jackson issues other annuities with similar features, benefits, limitations, and charges. Discuss them with your representative or contact Jackson for more information.

Jackson National Life Insurance Company and its affiliates do not give legal, tax, or estate planning advice. If you have questions regarding your situation, please consult a qualified advisor.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company. They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims paying ability of Jackson National Life Insurance Company.

Jackson® is the marketing name for Jackson National Life Insurance Company® (Home Office: Lansing, Michigan).

**Not for use in California or Oregon.**

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