

# VARIABLE ANNUITIES

## YOUR PERSPECTIVE ADVISORY II<sup>®</sup> CONTRACT

A variable annuity is a long-term, tax-deferred investment designed for retirement, involves investment risks, and may lose value. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½. Add-on benefits are available for an extra charge in addition to the ongoing fees and expenses of the variable annuity.

Perspective Advisory II <sup>®</sup>					
Standard Contract Provisions*					
<b>Withdrawal Charges<sup>†</sup></b>	<b>None</b>				
<b>Core Contract Charge</b>	<b>0.45%</b> (The charge will reduce to 0.40% for contracts with quarterly anniversary values of \$1 million or more.)				
<b>Annual Contract Maintenance Charge</b>	<b>\$30</b> (Waived for contract anniversary values or surrender values of \$50,000 or more.)				
<b>Investment Options<sup>1</sup></b>	More than 120. <sup>2</sup> <b>Expense Range: Gross: 0.26% to 2.10% Net: 0.09% to 2.10%</b> as of April 27, 2020.				
<b>Maximum Issue Age</b>	<b>85</b>				
<b>Maximum Annuitization Age</b>	<b>95</b> (Age 95 is the required age to annuitize or take a lump sum. See the prospectus for information regarding the annuitization of a contract.)				
<b>Minimum Initial Premium</b>	<b>\$25,000</b>				
<b>Death Benefit<sup>3</sup></b>	<b>Contract value only, unless an add-on death benefit is elected for an additional charge.</b>				
Included Benefits (Available at No Additional Charge)					
<b>Investment Automation<sup>4</sup></b> The power of ongoing investing with dollar cost averaging.	<b>Penalty and Tax-Free Transfers<sup>2</sup></b> Transfer between Investment Options up to 25 days per year.	<b>Automatic Rebalancing<sup>4,5</sup></b> To ensure you're invested the way you want.	<b>Systematic Withdrawals</b> Choose how to receive your income.	<b>Transfer Contract to Spouse<sup>6</sup></b> Surviving spouse may choose to continue and build contract.	<b>Control Your Legacy<sup>7</sup></b> Select how and when to distribute to your beneficiaries.
Add-on Benefits <sup>8</sup> (Annual Benefit-based Charge)					
<b>Living Benefits<sup>9</sup></b>	<b>LifeGuard Freedom<sup>®</sup> Suite of living benefits</b> – please see your financial professional for options, availability, and charge information. <b>MarketGuard Stretch<sup>®9</sup></b> – 1.11% <b>AutoGuard<sup>® 5</sup></b> – 0.87%				
Add-on Benefits <sup>8</sup> (Annual Asset-based Charge)					
<b>Death Benefits<sup>10</sup></b>	<b>Return of Premium Death Benefit</b> – 0.20% <b>Highest Anniversary Value (HAV) Death Benefit</b> – 0.45%				
Fixed Account Options					
<b>Fixed Account Options<sup>11</sup></b>	<b>1-, 3-, 5-, and 7-year guaranteed periods</b> The premium earns interest in a fixed account at a rate never less than the Fixed Account Minimum Interest Rate (FAMIR) (1% to 3% depending on the five-year Constant Maturity Treasury Rate). The FAMIR may be redetermined once a year in January on the contract anniversary date. <b>Jackson of NY<sup>®</sup> reserves the right to restrict transfers to and from the Fixed Account Options.</b>				

\* Charges are expressed as an annual percentage of the average daily net assets of the Variable Investment Options.

<sup>†</sup> All or any portion of the contract may be withdrawn at any time prior to the Income Date. On contracts without a Guaranteed Minimum Withdrawal Benefit (GMWB), if the contract value remaining after withdrawal is less than \$2,000, any withdrawal will be treated as a total withdrawal and the withdrawal value will be paid and the contract will terminate.

Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed  
Not a deposit • Not insured by any federal agency

**JACKSON<sup>®</sup>**  
FINANCIAL FREEDOM FOR LIFE<sup>®</sup>

## To learn more about Perspective Advisory II, call your financial professional today!

**This material is authorized for use only when preceded or accompanied by the current contract prospectus and underlying fund prospectuses, which are contained in the same document. Before investing, investors should carefully consider the investment objectives, risks, charges, and expenses of the variable annuity and its underlying investment options. This and other important information is contained in the current contract prospectus and underlying fund prospectuses. Please read the prospectuses carefully before investing or sending money.**

**This material was prepared to support the promotion and marketing of Jackson of NY, variable annuities. Jackson of NY, its distributors, and their respective financial professionals do not provide tax, accounting, or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used, for the purpose of avoiding U.S. federal, state, or local tax penalties. Please consult your own independent advisor as to any tax, accounting, or legal statements made herein.**

The latest income date allowed on variable annuity contracts is age 95, which is the required age to annuitize or take a lump sum. Please see the prospectus for important information regarding the annuitization of a contract.

In certain states, we reserve the right to refuse any subsequent premium payment.

- <sup>1</sup> Total annual fund operating expenses are calculated as an annual percentage of the average daily net assets. These are expenses deducted from fund assets, including management and administration fees and other expenses. This range is based on the estimated expenses reflected for each of the portfolios in the current prospectus and subsequent prospectus supplements.
- <sup>2</sup> Select up to a maximum of 99 investments and adjust options or allocations up to 25 times each contract year without transfer fees. To prevent abusive trading practices, Jackson of NY restricts the frequency of transfers among Variable Investment Options, including trading out of and back into the same subaccount within a 15-day period.
- <sup>3</sup> The standard death benefit is equal to contract value on the date of the claim and does not include any additional guarantees. The standard death benefit terminates if contract value falls to zero.
- <sup>4</sup> Systematic investment programs do not assure a profit or protect against loss in a declining market. They involve continuous investing regardless of fluctuating price levels. You should consider your ability to continue investing through periods of fluctuating market conditions.
- <sup>5</sup> If fixed account restrictions are imposed, the owner may elect automatic rebalancing, but the 1-Year Fixed Account may not be included in the allocation.
- <sup>6</sup> Add-on death benefits terminate if the contract value falls to zero and upon spousal continuation.
- <sup>7</sup> Preselected death benefit is available on nonqualified and IRA contracts only.
- <sup>8</sup> Add-on benefits are available for an extra charge in addition to the ongoing fees and expenses of the variable annuity. Only one add-on living benefit and one add-on death benefit may be elected per contract. Once elected, benefits may not be canceled or changed; please see prospectus for specific benefit availability. The long-term advantage of the add-on benefits will vary with the terms of the benefit option, the investment performance of the Variable Investment Options selected, and the length of time the annuity is owned. As a result, in some circumstances the cost of an option may exceed the actual benefit paid under that option. For Annual Benefit-based charges, the total annual charges are calculated as a percentage of the benefit base, and deducted monthly and upon termination on a pro rata basis across the Variable Investment Options. For LifeGuard Freedom Flex<sup>®</sup> DB NY and LifeGuard Freedom Accelerator<sup>SM</sup> DB NY, a portion of the charge is calculated as a percentage of the GWB and a portion is

calculated as a percentage of the GMWB death benefit. For the Annual Asset-based charges, the charges are expressed as an annual percentage of the average daily net asset value of the Variable Investment Options. On each 5th contract anniversary following the effective date of the endorsement, the company reserves the right to increase the charge subject to the maximum increase amount and maximum benefit charge stated in the contract supplemental data pages. If the contract value falls to zero or at the time the benefit is terminated, the charge will be discontinued.

- <sup>9</sup> MarketGuard Stretch is available on nonqualified contracts only. AutoGuard 5 and MarketGuard Stretch are available through age 80. For MarketGuard Stretch, owners age 70 or less at election, the benefit may be elected no more than five years after the death of the original owner. For owners age 71 through 80 at election, the benefit may only be elected before the first stretch RMD is required. The timing and amounts of withdrawals have a significant impact on the amount and duration of benefits. As you near retirement, it may be possible to more reliably forecast the need to make withdrawals prior to the ages where certain benefit features are locked in (these forecasts may be less reliable when you are farther from retirement). Consult your financial professional or retirement planning agent as to the amount of money and age of the owner/annuitant and the value to you of potentially limited downside protection this GMWB may provide.
- <sup>10</sup> The HAV is available through age 79 at election. The Return of Premium death benefit is available through age 85 at election. The closer you are to age 85 when your variable annuity contract is issued, the less advantageous it would be to select an add-on death benefit. Death benefits must be elected at the time of purchase and, once elected, may not be canceled or changed. The long-term advantage of add-on benefits will vary with the terms of the benefit option, the investment performance of the Variable Investment Options selected and the length of time the annuity is owned. As a result, in some circumstances the cost of an option may exceed the actual benefit paid under the option. Death benefits will terminate if the contract value is reduced to zero and upon spousal continuation.
- <sup>11</sup> There may be periods when Jackson of NY restricts the amount of premium payments into, and the amount and frequency of transfers between, into and from, any Fixed Account Option. Jackson of NY reserves the right to close any Fixed Account Option and to require transfers from a Fixed Account Option. If the transfer restriction is imposed, then transfers from the 1-Year Fixed Account in the first contract year may not exceed one-third of the value of the fixed account; if the maximum transfer amount has been transferred in the previous contract year, in the following contract year transfers may not exceed one-half of the value of the fixed account. If the maximum transfer amount has been transferred in both of the two prior contract years, the remaining value of the fixed account may be transferred the next contract year. Transfers may not begin until 12 months after the last transfer. If the restrictions are imposed, the owner may elect automatic rebalancing, but the 1-Year Fixed Account may not be included in the allocation. If automatic rebalancing is selected in combination with DCA (if available), the premium transferred to the DCA designated options will be rebalanced at the elected rebalancing frequency to maintain the elected designated option allocation percentages. Any allocation change request received after the contract has been issued must specify if the requested change applies to DCA and/ or rebalancing allocations. The interest rate credited to the fixed account is backed by the claims-paying ability of Jackson National Life Insurance Company of New York. Withdrawals from a fixed account prior to the end of the fixed period may be subject to withdrawal charges and market value adjustments, where applicable, which may reduce the contract value. Market value adjustments do not apply on the 1-Year Fixed Account Option. Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company of New York and do not apply to the principal amount or investment performance of a variable annuity's separate account or its underlying investments. They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company of New York. Perspective Advisory II<sup>®</sup> Variable and Fixed Annuity (VA790NY, VA790NY-FB1) is issued by Jackson National Life Insurance Company of New York (Home Office: Purchase, New York) and distributed by Jackson National Life Distributors LLC, member FINRA. This contract has limitations and restrictions. Jackson of NY issues other annuities with similar features, benefits, limitations and charges. Discuss them with your financial professional or contact Jackson of NY for more information. Jackson<sup>®</sup> is the marketing name for Jackson National Life Insurance Company of New York<sup>®</sup>.

Firm variations may apply.

**JACKSON<sup>®</sup>**

FINANCIAL FREEDOM FOR LIFE<sup>®</sup>