

# ForeCertain

## *Income Annuity*

Issued by Forethought Life Insurance Company



Simplicity *&* Certainty



# ARE YOU READY

*for life in retirement?*

You've spent years saving in preparation for retirement, but shifting from planning to actually living in retirement can be complicated. To retire successfully, you need to ensure that you have enough income to replace your paycheck. Much like your employment paycheck, your retirement income must meet two needs. Let's call them **essential** and **lifestyle**.

## ESSENTIALS

*May include:*



*Shelter*



*Food*



*Transportation*



*Medical Care*

To sustain your life in retirement you first need to be able to afford the basics. These are your essential needs, and they require income you can count on such as Social Security, a pension or other reliable income source.

## LIFESTYLE

*May include:*



*Travel*



*Hobbies*



*Entertainment*



*Charitable Giving*

Dollars for your lifestyle cover the things that are nice to have, but you could do without them, if necessary. These needs may vary from year to year and can possibly be addressed with one-time withdrawals from savings.

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# Certain things require **certain**ty

## *Let's focus on your essential income.*

It needs to be reliable and you need to be certain it will last as long as your retirement does. Income sources designed to last your lifetime, such as Social Security and pensions, are often not enough to cover these basic expenses, and safely drawing from your savings can feel like rocket science at times. How much is too much? How long will my savings last?

The **ForeCertain** income annuity is an option that can:



Provide a reliable income stream simply and certainly using a portion of your savings



Supplement your lifetime income needs and/or



Serve as bridge to delay and help maximize other income sources.



# Simplicity & Certainty

**ForeCertain** is a single-premium income annuity, which in basic terms means it's a product that converts an amount of savings into a guaranteed income stream based on three things:



When you want the income to *start*



How long you want it to last – for a *set period*, your *lifetime*, or a combination of the two



If you want the income *alone* or *jointly* with another, typically a spouse

With this information, based on your age, your advisor can determine either:

- How much income will be generated by the money you want to allocate, or
- How much of your savings will be required to generate a specific amount of income

## *It's simple and certain.*

You simply pay one premium and receive guaranteed income based on your age, needs and elections. The annuity is solely designed for income. It has no account balance, and there are no fees and charges. Keep mind, based on how long you live and the income option you elect, the benefits you receive may be more or less than your premium amount.

# You nurtured your savings; now take care of your **income**

## Which option is right for you?

KEY:

Income

Death Benefit Applies

Death Benefit

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### Guaranteed Payment Period

You choose the duration (5-30 years) for your income (annuity payments). Income for the period is guaranteed and will continue to a spouse/designated beneficiary if you die during the payment period.

*Example: 20-year guaranteed period; death occurs in year 15*



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### Life Annuity Option

You receive guaranteed lifetime income for you (single) or you and your spouse (joint). There is no residual value to be passed as a death benefit, regardless of how much income has been received.



## Lifetime Annuity with death benefit options

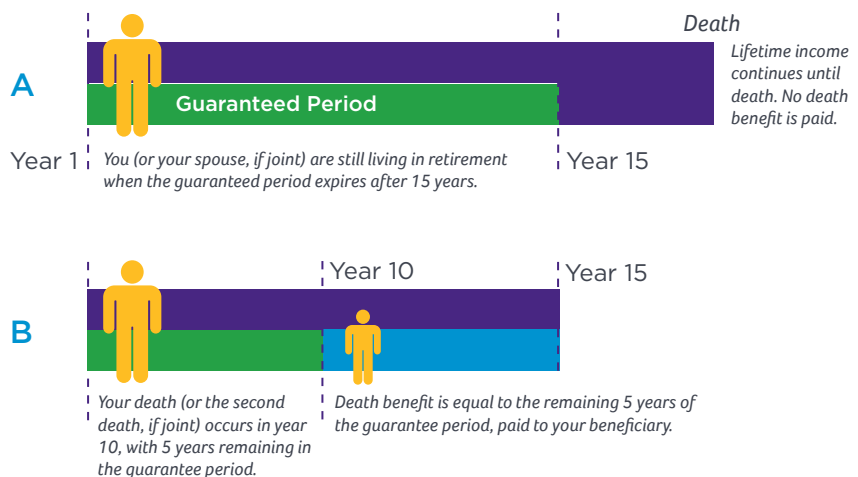
If you are interested in the Life Annuity option, and would like to include the potential for a death benefit to be paid to your beneficiary, there are three options available. All provide the lifetime income benefits of the Life Annuity option for you or you and your spouse with the addition of death benefits payable to your beneficiary under certain circumstances.

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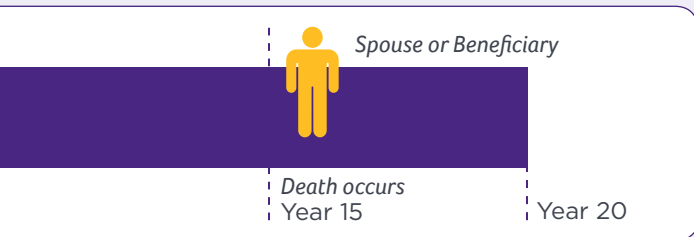
### Life Annuity with Guaranteed Payment Period

Alongside a Life Annuity, you also elect a period of 5-30 years during which, if you die (if you and your spouse die, when joint), your beneficiary would receive the remainder of the payments for the guaranteed period as a death benefit. After the guaranteed period, your income continues for life, but no beneficiary payments are made upon death.

*Consider two scenarios, assuming a 15-year guaranteed period.*



Retirement is the time to put your hard earned savings to good use in addressing your income needs. Upon purchase, you elect your income option. With a variety of options available, there's likely one that aligns with your needs. In these examples, all joint-life instances are assumed to be with spouses.



Each option allows you to choose when you want to begin receiving income, known as the Annuity Commencement Date. It can be immediately, meaning up to a year from purchase, or deferred to start any time after one and up to 30 years from purchase, subject to limitations based on your elections and age. Guaranteed Payment Period durations are subject to limitations based on plan types and age.

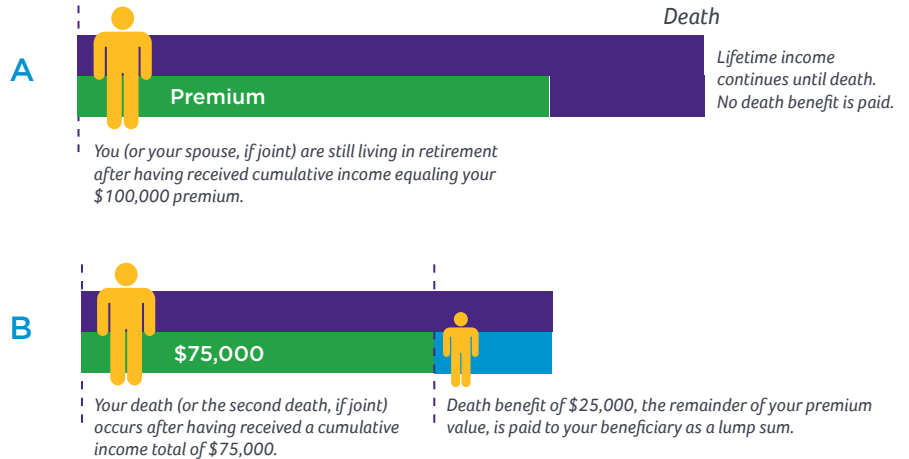


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#### Life Annuity with Cash Refund

With this option, the cumulative return of your premium is guaranteed. If you have received less than your premium amount in total income when you die (when you and your spouse die, if joint), your beneficiary will receive a lump-sum death benefit equal to the difference between your premium and the total income you have received. No death benefit is paid if the total of the income you have received exceeds the amount you paid.

Consider two scenarios, assuming a \$100,000 premium.



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#### Life Annuity with Installment Refund

This option pays the same death benefit amount as the Life Annuity with Cash Refund option, but pays the beneficiary in installments over time, as opposed to a lump sum. The frequency of payments will equal the frequency of income in life until the benefit is exhausted.

Joint Life offers continuation of payments at 100%, 75% or 50% upon first death.

Guarantees are based on the claims-paying ability of Forethought Life Insurance Company and assume compliance with the product's benefit rules, as applicable.

# Flexibility for life's changing circumstances

Since no one truly knows what life has in store for us, **ForeCertain** contracts include features that help you adapt to changing circumstances. Availability of features varies by the income option, plan type and length of deferral elected. Restrictions and state variations may apply.

<i><b>If you ...</b></i>	<i><b>You can ...</b></i>
<b>Have a temporary need for more income.</b>	Accelerate three to six months of annuity payments up to two times with the Advanced Payment Option. Income payments will resume once the accelerated period has expired.
<b>Need to change the date you want your income to begin.</b>	Elect to move your start date one time and your income will be recalculated based on the new date. This feature is called the Annuity Commencement Date Change. The start date can be moved up to start immediately or be deferred up to five years, subject to limitations.
<b>No longer need income or have a one-time lump-sum need for at least \$5,000.</b>	<p>Advance all or a portion of the guaranteed-period annuity payments at present value through a feature known as Commutation.</p> <p>After a partial commutation, your annuity payments for the remainder of the guaranteed period will be recalculated and continue on their regular schedule. A complete commutation may terminate the contract.</p>

Guarantees are based on the claims-paying ability of Forethought Life Insurance Company and assume compliance with the product's benefit rules, as applicable.



# Optional benefits allow further **customization**

If you have special circumstances or concerns, several optional benefits are available to help address your personal retirement needs.

These are only available at the time of purchase and may not be dropped once elected. There are no charges for these benefits, but election may lower the income provided. Availability of optional benefits varies by the income option, plan type and length of deferral elected. Restrictions and state variations may apply.

<i><b>If you want to...</b></i>	<i><b>You can ...</b></i>
<b>Help keep pace with inflation.</b>	Choose to increase your income annually by 2, 3 or 4% by electing the Annual Increase Option. Initially your income will begin lower if you elect this benefit, and it will rise steadily over time.
<b>Protect your premium amount if you die before you begin receiving income.</b>	Ensure that your beneficiaries will receive a death benefit equal to your premium amount by electing the Temporary Return of Premium option. Including this option will result in a lower level of income provided.
<b>Ensure your annuity benefits are not transferred and remain as you intend today.</b>	Prohibit the assignment, sale or other transfer of rights of your annuity by electing Assignment Limitation. This option also restricts the ability to defer, accelerate, advance and commute income.
<b>Delay the age at which the IRS requires you to start drawing income from the annuity.</b>	Postpone your mandatory income, known as Required Minimum Distributions, from age 70½ to as far as the first day of the month after you turn age 85 by electing a Qualified Longevity Annuity Contract (QLAC). You should consult with your tax professional, as additional parameters apply.



## *Face retirement with* CERTAINTY

If you identify a gap in your essential income for retirement, **ForeCertain** offers a simple and certain way to convert savings to guaranteed income to help you face retirement with greater certainty.

By working with your advisor, you can determine if it is right for you and how to best incorporate it into your overall retirement strategy.



## Global Atlantic Financial Group

Global Atlantic Financial Group, through its subsidiaries, offers a broad range of retirement, life and reinsurance products designed to help our customers address financial challenges with confidence. A variety of options help Americans customize a strategy to fulfill their protection, accumulation, income, wealth transfer and end-of-life needs.

Global Atlantic was founded at Goldman Sachs in 2004 and separated as an independent company in 2013. Its success is driven by a unique heritage that combines deep product and distribution knowledge with leading investment and risk management, alongside a strong financial foundation.



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**Guarantees are based on the claims-paying ability of Forethought Life Insurance Company and assume compliance with the product's benefit rules, as applicable.**

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Taxable distributions (including certain deemed distributions) are subject to ordinary income taxes, and if made prior to age 59½, may also be subject to a 10% federal income tax penalty. Distributions received from a non-qualified contract are taxable to the extent of the income on the contract and to the extent of untaxed investment income on the funds used to purchase the contract. Payments from IRAs are taxable in accordance with the normal rules surrounding taxation of payments from an IRA.

ForeCertain Income Annuity and ForeCertain Advisory Income Annuity are issued by Forethought Life Insurance Company, 10 West Market Street, Suite 2300, Indianapolis, Indiana and are available in most states with contract FL-FPA-13, as applicable.

**Products and features are subject to state variations and availability. Read the contract for complete details.**

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