

MEMBERS® Single Premium Immediate Annuity Contract Profile

🔗 A retirement paycheck you can count on for a lifetime

Interested in the security of a steady, retirement paycheck that won't change when markets or interest rates fall – a payment that will be there as long as you need it? Then consider the Single Premium Immediate Annuity (SPIA) from CMFG Life Insurance Company.

The SPIA offers guaranteed monthly income options that deliver security and help you plan ahead with confidence.¹



Choice of Guaranteed Payment Options

Fixed life payments or installment payments.

Availability

May be purchased as a traditional IRA, Roth IRA, deferred compensation plan or with after-tax money (non-qualified).

Minimum Purchase Payment

\$10,000.

Maximum Purchase Payment

\$999,999 without prior approval.

Minimum Monthly Income Payment

\$50 per payee.

Issue Age

Annuitant and owner ages 21 to 90.

Guaranteed Income Payment Options

Payment type ²	Length of guarantee	Strength of benefits
SINGLE LIFE FIXED INCOME	Payments are fixed and guaranteed for your lifetime.	Provides the highest initial income of all the lifetime options.
JOINT LIFE FIXED INCOME with 100% to Survivor	Payments are fixed and guaranteed for the lifetime of both you and a survivor.	Provides income for both you and a survivor so you can enjoy retirement to the fullest.
JOINT LIFE FIXED INCOME with 50% to Survivor	Payments are fixed and guaranteed for two lifetimes.	Offers income for two lifetimes, with income to the survivor matched to anticipated lower expenses.
FIXED INSTALLMENT INCOME	Payments are fixed and guaranteed for a defined period of time.	Offers you guaranteed income for a selected number of years. Payments can be monthly, quarterly, semi-annually or annually.

Rate Lock

Rates are locked for 15 days while application is received, and for an additional 30 days if an application is received without money. If rates decrease before funds arrive, the contract will be issued with the higher payment rate.

First Payment Date

No sooner than 1 month after issue, and no later than 1 year after issue.

Payment Frequency

Lifetime payments are available monthly. Installment payments may be made on a monthly, quarterly, semi-annual or annual basis.

Tax Advantages³

Immediate annuities offer important advantages:

- A portion of income may be tax-exempt for non-qualified contracts.
- Direct rollovers can be made from company-sponsored retirement plans into an IRA funded by an immediate annuity, without tax consequences.

¹ All guarantees are based on the claims-paying ability of CMFG Life Insurance Company.

² Certain payment types may not be available in all states or with all plan types.

³ This is a brief description of tax topics for immediate annuities and is not intended to provide tax advice. For tax or legal advice, consult a licensed professional.

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Benefits

Ensure a steady stream of guaranteed income that can help meet your needs, with flexibility to select guaranteed retirement income for a set period or for life. Life income options are available for single or joint life payments. Can also add a cash refund or guarantee period to life income to protect your beneficiaries.



Beneficiary Protection

For life payments, you may select options to protect beneficiaries should you die early:

Life with Cash Refund

- Payments are guaranteed for life. At death, if the total of all income payments made is less than the net purchase payment, the difference is paid in a lump sum to your beneficiary.
- Guarantees that you or your beneficiaries will always receive at least your purchase payment.

Life with Guarantee Period

- Payments last for life. If you die before the end of the guarantee period – typically 10 or 20 years – your beneficiary receives payments until the guarantee period ends.
- Guarantees that you or your beneficiaries will always receive payments for at least a set number of years.

Life Only

- Payments are made for life, but no payments are made to your beneficiary upon death.

Annual Fees and Charges

None.

Administrative Charge

None.

Underwritten by CMFG Life Insurance Company

Single Premium Immediate Annuity is underwritten by CMFG Life Insurance Company (CMFG Life), a leading provider of financial services to financial institutions and their valued customers worldwide. With more than 80 years of true market commitment, the CMFG Life vision is unwavering: to be a trusted business partner who delivers service excellence with customer-focused products and market-driven insight. As of December 31, 2017, financial records of CMFG Life's parent, CUNA Mutual Holding Company, a Fortune 1000 company, indicated \$18.08 billion in assets, \$15.97 billion in liabilities and \$2.11 billion in policyholder surplus.

Contact Your Representative

For complete information on your Single Premium Immediate Annuity, contact your representative.

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CMFG Life Insurance Company

2000 Heritage Way
Waverly, IA 50677
800.798.6600
MEMBERSproducts.com

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