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# LiveWell® Guarantee Annuity

A multi-year guaranteed annuity issued by Midland National® Life Insurance Company



Guaranteed growth. A more predictable retirement.

28200R REV 08-20

NOT FDIC/NCUA INSURED, MAY LOSE VALUE INCLUDING LOSS OF PREMIUM, NO BANK/  
CU GUARANTEE, NOT A DEPOSIT, NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.



# Protect retirement savings and secure financial stability

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## The LiveWell Guarantee Annuity provides you with:

- ✓ **Guaranteed growth**—Fixed rate of return you can count on<sup>1</sup>
- ✓ **Choice of guarantee period**—From 3, 5, 7, or 10 years<sup>2</sup>
- ✓ **Tax-deferred growth**—Your retirement savings grow more quickly because you won't pay taxes until you make a withdrawal<sup>3</sup>
- ✓ **Penalty-free partial surrender**—You may take a withdrawal – or not; it's your choice<sup>4</sup>
- ✓ **Stability**—Issued by a company with strong financial ratings

## Looking for a way to steadily grow your retirement savings while at the same time minimizing risk?

The LiveWell® Guarantee Annuity could be a good solution.

We know the choices you make as you prepare for retirement may seem overwhelming, but with the LiveWell® Guarantee Annuity, there's no guessing, no uncertainty, and no market risk. Just a set amount you can count on at the end—guaranteed.<sup>1</sup>

## Simple.

Here's how it works ...

- 1) Identify your premium amount—anywhere from \$25,000 to \$1 million.
- 2) Ask your financial professional for the current interest rate you'll earn for the premium amount and guarantee period. The more you set aside, the better your rate.
- 3) Select how long you want your premium to grow, from 3, 5, 7, or 10 years.<sup>2</sup>
- 4) At the end of your initial guarantee period, you choose what you'd like to do next—elect a lump-sum payment; receive payments monthly, quarterly, or yearly<sup>5</sup>; or renew for an available guarantee period. Just let us know within 30 days.<sup>6</sup>

## Straightforward.

The LiveWell Guarantee Annuity can provide potentially higher interest rates than some other fixed-rate products. Plus, interest grows tax-deferred, so you pay no taxes until you withdraw money.

This annuity offers you ...

- **Penalty-free withdrawals**—You may take a withdrawal – or not. It's your choice.<sup>4</sup>
- **Beneficiary payout with no surrender charge or market value adjustment (MVA)**—When beneficiaries receive a payout upon death, they won't owe any surrender charges. And the amount will never be decreased due to market changes.

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<sup>1</sup> For your chosen guarantee period. Backed by the claims-paying ability of Midland National® Life Insurance Company.

<sup>2</sup> Certain guarantee periods may not be available in all states or financial institutions. Please confirm availability with your financial professional.

<sup>3</sup> Under current law, annuities grow tax deferred. Annuities may be subject to taxation during the income or withdrawal phase. The tax-deferred feature is not necessary for a tax-qualified plan. Neither Sammons Institutional Group<sup>SM</sup>, Inc., Midland National® Life Insurance Company, Sammons Retirement Solutions® (a marketing division of Sammons Institutional Group), nor any agents acting on its behalf, should be viewed as providing legal, tax, or investment advice. Please consult with and rely upon your tax and legal professionals.

<sup>4</sup> Available only after the first contract year. If you withdraw more than the penalty-free partial surrender amount credited in a given year, a surrender charge and MVA may apply. If you choose to take withdrawals before age 59½, a 10% tax penalty will apply.

<sup>5</sup> Should you decide to receive an income from your annuity after the initial guarantee period, you will have several annuity payout options to choose from, including: income for a specified period, income for a specified amount, life income with a period certain, life income, and joint and survivor life income. Annuity payout options are a benefit of deferred annuities. You are not required to annuitize with the LiveWell® Guarantee Annuity.

<sup>6</sup> At the end of your guarantee period, you may notify us to transfer or surrender the contract with no surrender charges or MVA (taxes and tax penalties may apply). If no election is made within the 30-day window, the company will automatically renew your annuity for a subsequent guarantee period, as described in your contract. A new guarantee period interest rate and a new market value adjustment (MVA) will apply.

# Facts at a glance

<b>Annuity type</b>	Single premium multi-year guaranteed annuity																																																																	
<b>Issue age</b>	0-90; maximum maturity age: 115																																																																	
<b>Type of money</b>	Nonqualified, Traditional IRAs, Roth IRAs, SEP IRAs																																																																	
<b>Minimum premium</b>	\$25,000; maximum premium amount is \$1,000,000																																																																	
<b>Interest rate guarantee periods</b>	Your choice of 3-, 5-, 7-, or 10-year guarantee periods Confirm guarantee period availability with your financial professional																																																																	
<b>Interest rate bands</b>	Your financial professional can provide you with the current interest rate at the time of your application. Interest is credited and compounded daily.  Your interest rate is dependent upon your single premium payment amount and is locked in for the duration of the initial guarantee period you selected.  <b>Band #1:</b> \$25,000-\$99,999.99 <b>Band #2:</b> \$100,000-\$249,999.99 <b>Band #3:</b> \$250,000+																																																																	
<b>Penalty-free withdrawal amount</b>	Beginning in the 2 <sup>nd</sup> contract year, up to 5% of the beginning-of-year accumulation value may be taken each year penalty-free. Surrender charges and market value adjustments will be waived by current company practice on IRS-required minimum distributions taken in years 2+ that exceed the available penalty-free withdrawal amount.  A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.																																																																	
<b>Surrender charge schedule</b>	<table border="1"> <thead> <tr> <th rowspan="2">Guarantee period selected</th> <th colspan="10">Surrender charges</th> </tr> <tr> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> <th>9</th> <th>10</th> </tr> </thead> <tbody> <tr> <td>3-year</td> <td>9%</td> <td>8%</td> <td>7%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>5-year</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>7-year</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>10-year</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> <td>0.50%</td> </tr> </tbody> </table> <p>Surrender charge schedule is based on the length of the current guarantee period and how long you have been in the current guarantee period.</p> <p>The surrender value is the amount that is available at the time of surrender. The surrender value is equal to the accumulation value, subject to the MVA, less applicable surrender charges and state premium taxes, if applicable. A surrender during the surrender charge period could result in loss of premium. The surrender value will never be less than the minimum requirements set forth by the state laws at the time of issue in the state where the contract is delivered.</p>	Guarantee period selected	Surrender charges										1	2	3	4	5	6	7	8	9	10	3-year	9%	8%	7%								5-year	9%	8%	7%	6%	5%						7-year	9%	8%	7%	6%	5%	4%	3%				10-year	9%	8%	7%	6%	5%	4%	3%	2%	1%	0.50%
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<b>Market value adjustment (MVA)</b>	May decrease or increase surrender value depending on the change in the MVA index value of the MVA external index since annuity purchase. With an MVA, surrender values generally decrease when the MVA external index rises and generally increase when the MVA external index decreases over time. The MVA is applied during the initial guarantee period and each subsequent guarantee period to surrenders exceeding the applicable penalty-free amount.  See the Annuity Disclosure Statement for more details.																																																																	
<b>Death benefit</b>	No surrender charges or MVA are applied at death. See contract for details.																																																																	

# Helping you enjoy a life of living well

At Sammons Retirement Solutions, we know you want to live well and retire well. But in order to do that, you need your retirement funds to last. The problem is many people are outliving their savings, which may make you feel anxious about your financial future.

Through our affiliation with Midland National® Life Insurance Company and their long history and proven financial track record, Sammons Retirement Solutions is a trusted partner positioned to stand strong well into the future.

For more than a century, Midland National, the issuing company of all annuities distributed by Sammons Retirement Solutions, has stood by their customers—focusing on providing growth, income, and financial protection. Midland National brings this solid backing to each annuity contract. Independent rating agencies have awarded the following ratings:

“**A+**”

**A.M. Best<sup>A,B</sup>** (Superior) (Second category of 15)

**S&P Global Ratings<sup>B,C</sup>** (Strong) (Fifth category of 22)

**Fitch Ratings<sup>B,D</sup>** (Stable) (Fifth category of 19)

**Let's work together.** Now is the time to work with your financial professional to develop a strong retirement plan you believe in. In the meantime, see if your values align with ours and if our simple, innovative, and straightforward solutions may be right for you. Visit [srslivewell.com](http://srslivewell.com).

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**Contact your financial professional for additional details.**

**If you're a financial professional and are interested in more details about the LiveWell® Guarantee Annuity, please call the Sammons Retirement Solutions Sales Desk at 855-624-0201.**

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The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

This brochure is for solicitation purposes only. Please refer to your contract for any other specific information. With every contract that Midland National® issues there is a free-look period. This gives you the right to review your entire contract and if you are not satisfied, return it and have your premium returned.

Premium taxes: Accumulation value will be reduced for premium taxes as required by the state of residence.

Insurance products are issued by Midland National® Life Insurance Company (West Des Moines, IA). Sammons Institutional Group®, Inc. provides administrative services. Sammons Financial Network®, LLC., Midland National® Life Insurance Company, and Sammons Institutional Group®, Inc. are wholly owned subsidiaries of Sammons® Financial Group, Inc. Sammons Retirement Solutions® and Midland Retirement Distributors® are marketing divisions of Sammons Institutional Group®, Inc.

The LiveWell® Guarantee Annuity is issued on form ASI44A/ICCI5-ASI44A (contract), AR334A/ICCI6-AR334A and AR303A (endorsement) or appropriate state variations by Midland National® Life Insurance Company, West Des Moines, IA. This product, its features and riders may not be available in all states. See product-specific disclosure for further details on benefits and limitations.

Neither Sammons Institutional Group®, Inc., Midland National® Life Insurance Company, Sammons Retirement Solutions® (a marketing division of Sammons Institutional Group), nor any agents acting on its behalf, should be viewed as providing legal, tax, or investment advice. Please rely upon your own qualified professional(s).

A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to policyholders. S&P Global Ratings is an independent, third-party rating firm that rates on the basis of financial strength. Fitch Ratings is a global leader in financial information services and credit ratings. Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. The above ratings apply to Midland National's financial strength and claims-paying ability. A) A.M. Best rating affirmed on August 7, 2019. For the latest rating, access [ambest.com](http://ambest.com). B) Awarded to Midland National® as part of Sammons® Financial Group Inc., which consists of Midland National® Life Insurance Company and North American Company for Life and Health Insurance®. C) S&P Global Ratings' rating assigned February 26, 2009 and affirmed on May 14, 2020. D) Fitch Ratings' rating affirmed an Insurer Financial Strength rating of A+ Stable on May 1, 2020. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization, and strong operating profitability supported by strong investment performance. For more information access [fitchratings.com](http://fitchratings.com).