

**Supplement dated May 1, 2019
to the Prospectus dated May 1, 2002 for
Elements Classic NY
to the Prospectus dated May 1, 2011 for
ProtectiveAccess XL NY
to the Prospectus dated October 10, 2011 for
Protective Rewards II NY
to the Prospectus dated October 10, 2011 for
Protective Rewards Elite NY
to the Prospectus dated May 1, 2002 for
Protective Variable Annuity NY
and to the Prospectus dated May 1, 2015 for
Protective Variable Annuity NY B Series, C Series, L Series
Issued by
Protective Life and Annuity Insurance Company
Variable Annuity Account A of Protective Life**

On January 11, 2019, the Board of Trustees of Oppenheimer Variable Account Funds approved an Agreement and Plan of Reorganization (“Reorganization”) to reorganize the Oppenheimer family of funds (“Merging Funds”) into corresponding, newly formed funds in the Invesco family of funds (“Acquiring Funds”), as listed below. After the Reorganization, Invesco Advisers, Inc. will serve as the investment adviser for the Acquiring Funds. On April 12, 2019, shareholders of record of each Merging Fund approved the Reorganization. The Reorganization will be effective on or about May 24, 2019 (“Merger Date”).

Each Acquiring Fund will have similar investment objectives and comparable fees and expenses as the corresponding Merging Fund.

Merging Funds	Acquiring Funds
Oppenheimer Capital Appreciation Fund/VA	Invesco Oppenheimer V.I. Capital Appreciation Fund (Series I)
Oppenheimer Capital Appreciation Fund/VA SC	Invesco Oppenheimer V.I. Capital Appreciation Fund (Series II)
Oppenheimer Discovery Mid Cap Growth Fund/VA	Invesco Oppenheimer V.I. Discovery Mid Cap Growth Fund (Series I)
Oppenheimer Discovery Mid Cap Growth Fund/VA SC	Invesco Oppenheimer V.I. Discovery Mid Cap Growth Fund (Series II)
Oppenheimer Global Fund/VA	Invesco Oppenheimer V.I. Global Fund (Series I)
Oppenheimer Global Fund/VA SC	Invesco Oppenheimer V.I. Global Fund (Series II)
Oppenheimer Global Strategic Income Fund/VA	Invesco Oppenheimer V.I. Global Strategic Income Fund (Series I)
Oppenheimer Global Strategic Income Fund/VA SC	Invesco Oppenheimer V.I. Global Strategic Income Fund (Series II)
Oppenheimer Government Money Fund/VA	Invesco Oppenheimer V.I. Government Money Fund
Oppenheimer Main Street Fund/VA	Invesco Oppenheimer V.I. Main Street Fund (Series I)
Oppenheimer Main Street Fund/VA SC	Invesco Oppenheimer V.I. Main Street Fund (Series II)

Prior to the Merger Date, you may transfer any Contract Value that is invested in the Sub-Accounts that invest in the Merging Funds (“Merging Fund Sub-Accounts”) to other investment options currently available under your Contract. If you have previously given us instructions to automatically allocate future Purchase Payments to the Merging Fund Sub-Accounts, you should provide us new allocation instructions prior to the Merger Date. If we do not receive new allocation instructions, your current instructions will be updated to reflect the Sub-Accounts that invest in the Acquiring Funds (“Acquiring Fund Sub-Accounts”) after the Merger Date.

Effective after the close of business on or about May 24, 2019, the following changes will occur:

- Any Contract Value allocated to the Merging Fund Sub-Accounts will be automatically transferred into the corresponding Acquiring Fund Sub-Accounts;
- Transfers of Contract Value into the Merging Fund Sub-Accounts will no longer be accepted after the Merger Date; and
- Program enrollments (dollar cost averaging, Portfolio Rebalancing and automatic withdrawal plans) will continue uninterrupted and will be automatically updated to reflect the Acquiring Fund Sub-Accounts, unless you provide us with new allocation instructions prior to the Merger Date.

Upon completion of the Reorganization, all references to the Merging Funds in the prospectus are deleted and replaced with the Acquiring Funds. Following the Reorganization, the Acquiring Funds will be available as investment options under your Contract.

This Supplement Should Be Retained with Your Prospectus for Future Reference.

Protective Life and Annuity Insurance Company
 Variable Annuity Account A of Protective Life
 2801 Highway 280 South
 Birmingham, Alabama 35223
 Telephone: 1-800-456-6330

**The Protective Variable Annuity
 Elements Classic
 ProtectiveRewards® II
 ProtectiveRewards® Elite
 ProtectiveAccess® XL
 and
 Protective Variable Annuity L Series, B Series and C Series
 Variable Annuity Account A of Protective Life
 Protective Life and Annuity Insurance Company**

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VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE

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The financial statements of Protective Life and Annuity Insurance Company that are listed below are available to you at no charge by calling 1-800-456-6330.

PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY

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All other schedules to the consolidated financial statements required by Article 7 of Regulation S-X are not required under the related instructions or are inapplicable and therefore have been omitted.

Report of Independent Registered Public Accounting Firm

To the Board of Directors of Protective Life Insurance Company and the Contract Owners of Variable Account A of Protective Life

Opinions on the Financial Statements

We have audited the accompanying statements of assets and liabilities of each of the subaccounts of Variable Annuity Account A of Protective Life indicated in the table below as of December 31, 2018, and the related statements of operations and of changes in net assets for each of the periods indicated in the table below, including the related notes (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the financial position of each of the subaccounts in the Variable Annuity Account A of Protective Life as of December 31, 2018, and the results of each of their operations and the changes in each of their net assets for the periods indicated in the table below, in conformity with accounting principles generally accepted in the United States of America.

American Funds IS Asset Allocation Class 4(1)	Goldman Sachs US Equity Insights(1)
American Funds IS Blue Chip Income & Growth Class 4(1)	Goldman Sachs US Equity Insights SC(1)
American Funds IS Bond Class 4(2)	Goldman Sachs VIT Core Fixed Income Fund(1)
American Funds IS Global Growth Class 4(1)	Goldman Sachs VIT Growth Opportunities SC(1)
American Funds IS Global Small Capitalization Class 4(1)	Invesco VI American Franchise I(1)
American Funds IS Growth Class 4(3)	Invesco VI American Value II(1)
American Funds IS New World Class 4(1)	Invesco VI Balanced Risk Allocation II(1)
ClearBridge Variable Mid Cap II(1)	Invesco VI Comstock I(1)
ClearBridge Variable Small Cap Growth II(1)	Invesco VI Comstock II(1)
Fidelity Contrafund Portfolio SC2(1)	Invesco VI Equity and Income II(1)
Fidelity Equity Income SC2(1)	Invesco VI Global Real Estate II(1)
Fidelity Index 500 Portfolio SC2(1)	Invesco VI Government Securities II(1)
Fidelity Investment Grade Bonds SC2(1)	Invesco VI Growth & Income I(1)
Fidelity Mid Cap SC2(1)	Invesco VI Growth & Income II(1)
Franklin Flex Cap Growth VIP CL 2(1)	Invesco VI International Growth II(1)
Franklin Income VIP CL 2(1)	Invesco VI Mid-Cap Growth II(1)
Franklin Mutual Shares VIP CL 2(1)	Invesco VI Small Cap Equity II(1)
Franklin Rising Dividend VIP CL 2(1)	Protective Life Dynamic Allocation Series — Conservative(1)
Franklin Small Cap Value VIP CL 2(1)	Protective Life Dynamic Allocation Series — Growth(1)
Franklin Small-Mid Cap Growth VIP CL 2(1)	Protective Life Dynamic Allocation Series — Moderate(1)
Franklin US Government Securities VIP CL 2(1)	Lord Abbett Bond Debenture VC(1)
Templeton Developing Markets VIP CL 2(1)	Lord Abbett Calibrated Dividend Growth VC(1)
Templeton Foreign VIP CL 2(1)	Lord Abbett Classic Stock VC(1)
Templeton Global Bond VIP Fund CL 2(1)	Lord Abbett Growth & Income VC(1)
Templeton Growth VIP CL 2(1)	Lord Abbett Growth Opportunities VC(1)
Goldman Sachs Global Trends Allocation Fund SC(1)	Lord Abbett International Opportunities VC(1)
Goldman Sachs Large Cap Value(1)	Lord Abbett Mid Cap Stock VC(1)
Goldman Sachs Large Cap Value Fund SC(1)	Lord Abbett Series Fundamental Equity VC(1)
Goldman Sachs Mid Cap Value SC(1)	MFS Growth Series IC(1)
Goldman Sachs Small Cap Equity Insights(1)	MFS Growth Series SC(1)
Goldman Sachs Strategic Growth(1)	MFS Investors Trust IC(1)
Goldman Sachs Strategic Growth SC(1)	MFS Investors Trust SC(1)
Goldman Sachs International Equity Insights(1)	MFS New Discovery IC(1)
Goldman Sachs International Equity Insights SC(1)	MFS New Discovery SC(1)

MFS Research IC(1)	Oppenheimer Global Strategic Income Fund/VA(1)
MFS Research SC(1)	Oppenheimer Global Strategic Income Fund/ VA SC(1)
MFS Total Return IC(1)	Oppenheimer Government Money Fund/VA(1)
MFS Total Return SC(1)	Oppenheimer Main Street Fund/VA(1)
MFS Utilities IC(1)	Oppenheimer Main Street Fund/VA SC(1)
MFS Utilities SC(1)	PIMCO VIT All Asset Advisor(1)
MFS VIT Total Return Bond Series SC(1)	PIMCO VIT Global Diversified Allocation Portfolio(1)
MFS VIT Value SC(1)	PIMCO VIT Long-Term US Government Advisor(1)
MFS VIT II Emerging Markets Equity SC(1)	PIMCO VIT Low Duration Advisor(1)
MFS VIT II International Value SC(1)	PIMCO VIT Real Return Advisor(1)
MFS VIT II MA Investors Growth Stock SC(1)	PIMCO VIT Short-Term Advisor(1)
Morgan Stanley VIF, Inc. Global Real Estate II(1)	PIMCO VIT Total Return Advisor(1)
Oppenheimer Capital Appreciation Fund/VA(1)	QS Legg Mason Dynamic Multi-Strategy VIT II(1)
Oppenheimer Capital Appreciation Fund/VA SC(1)	Royce Capital Fund Micro-Cap SC(1)
Oppenheimer Discovery Mid Cap Growth Fund/VA(1)	Royce Capital Fund Small-Cap SC(1)
Oppenheimer Global Fund /VA(1)	
Oppenheimer Global Fund/ VA SC(1)	

- (1) Statement of operations for the year ended December 31, 2018 and statement of changes in net assets for the years ended December 31, 2018 and 2017
- (2) Statement of operations and statement of changes in net assets for the period September 18, 2018 (commencement of operations) through December 31, 2018
- (3) Statement of operations for the year ended December 31, 2018, and statement of changes in net assets for the year ended December 31, 2018 and the period July 10, 2017 (commencement of operations) through December 31, 2017

Basis for Opinions

These financial statements are the responsibility of the Protective Life Insurance Company's management. Our responsibility is to express an opinion on the financial statements of each of the subaccounts in the Variable Annuity Account A of Protective Life based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to each of the subaccounts in the Variable Annuity Account A of Protective Life in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of investments owned as of December 31, 2018 by correspondence with the transfer agents of the investee mutual funds. We believe that our audits provide a reasonable basis for our opinions.

/s/ PricewaterhouseCoopers LLP

Birmingham, Alabama
April 22, 2019

We have served as the auditor of one or more of the subaccounts in Variable Annuity Account A of Protective Life since 1998.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF ASSETS AND LIABILITIES
As of December 31, 2018
(\$ in thousands, except Fair Value per Share)

	American Funds Variable Insurance Products Trust							Fidelity Variable Insurance Products	
	American Funds IS Asset Allocation Class 4	American Funds IS Blue Chip Income & Growth Class 4	American Funds IS Bond Class 4	American Funds IS Global Growth Class 4	American Funds IS Global Capitalization Class 4	American Funds IS Small Growth Class 4	American Funds IS New World Class 4	Fidelity Contrafund Portfolio SC2	Fidelity Variable Equity Income SC2
Assets									
Investments in subaccounts at fair value	\$ 314	\$ 74	\$ 20	\$ 266	\$ 7	\$ 116	\$ 8	\$ 3,061	\$ 153
Receivable from Protective Life & Annuity Insurance Company	—	—	—	—	—	—	—	1	—
Total Assets	<u>314</u>	<u>74</u>	<u>20</u>	<u>266</u>	<u>7</u>	<u>116</u>	<u>8</u>	<u>3,062</u>	<u>153</u>
Liabilities									
Payable to Protective Life & Annuity Insurance Company	—	—	—	—	—	—	—	1	—
Net Assets	<u>\$ 314</u>	<u>\$ 74</u>	<u>\$ 20</u>	<u>\$ 266</u>	<u>\$ 7</u>	<u>\$ 116</u>	<u>\$ 8</u>	<u>\$ 3,061</u>	<u>\$ 153</u>
Units Outstanding	<u>28</u>	<u>6</u>	<u>2</u>	<u>24</u>	<u>1</u>	<u>9</u>	<u>1</u>	<u>155</u>	<u>8</u>
Shares Owned in each Portfolio	<u>15</u>	<u>6</u>	<u>2</u>	<u>10</u>	<u>—</u>	<u>2</u>	<u>—</u>	<u>98</u>	<u>8</u>
Fair Value per Share	<u>\$20.99</u>	<u>\$12.19</u>	<u>\$10.33</u>	<u>\$25.39</u>	<u>\$21.28</u>	<u>\$68.64</u>	<u>\$20.71</u>	<u>\$31.31</u>	<u>\$19.85</u>
Investment in Portfolio shares, at Cost	<u>\$ 323</u>	<u>\$ 80</u>	<u>\$ 20</u>	<u>\$ 257</u>	<u>\$ 8</u>	<u>\$ 121</u>	<u>\$ 7</u>	<u>\$ 2,420</u>	<u>\$ 119</u>

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF ASSETS AND LIABILITIES, CONTINUED
As of December 31, 2018
(\$ in thousands, except Fair Value per Share)

	Fidelity Variable Insurance Products			Franklin Templeton Variable Insurance Products Trust					
	Fidelity Index 500 Portfolio SC2	Fidelity Investment Grade Bonds SC2	Fidelity Mid Cap SC2	Franklin Flex Cap Growth VIP CL 2	Franklin Income VIP CL 2	Franklin Mutual Shares VIP CL 2	Franklin Rising Dividend VIP CL 2	Franklin Small Cap Value VIP CL 2	Franklin Small-Mid Cap Growth VIP CL 2
Assets									
Investments in subaccounts at fair value	\$ 4,551	\$5,659	\$1,999	\$ 244	\$1,900	\$2,098	\$2,436	\$ 338	\$ 633
Receivable from Protective Life & Annuity Insurance Company	128	1	—	107	—	—	331	—	1
Total Assets	<u>4,679</u>	<u>5,660</u>	<u>1,999</u>	<u>351</u>	<u>1,900</u>	<u>2,098</u>	<u>2,767</u>	<u>338</u>	<u>634</u>
Liabilities									
Payable to Protective Life & Annuity Insurance Company	128	1	—	107	—	—	331	—	1
Net Assets	<u>\$ 4,551</u>	<u>\$5,659</u>	<u>\$1,999</u>	<u>\$ 244</u>	<u>\$1,900</u>	<u>\$2,098</u>	<u>\$2,436</u>	<u>\$ 338</u>	<u>\$ 633</u>
Units Outstanding	<u>227</u>	<u>489</u>	<u>113</u>	<u>13</u>	<u>131</u>	<u>138</u>	<u>122</u>	<u>19</u>	<u>36</u>
Shares Owned in each Portfolio	<u>18</u>	<u>470</u>	<u>68</u>	<u>38</u>	<u>129</u>	<u>121</u>	<u>97</u>	<u>23</u>	<u>42</u>
Fair Value per Share	<u>\$249.51</u>	<u>\$12.03</u>	<u>\$29.22</u>	<u>\$6.46</u>	<u>\$14.74</u>	<u>\$17.40</u>	<u>\$25.04</u>	<u>\$14.60</u>	<u>\$15.22</u>
Investment in Portfolio shares, at Cost	<u>\$ 3,293</u>	<u>\$6,018</u>	<u>\$2,105</u>	<u>\$ 339</u>	<u>\$1,898</u>	<u>\$1,916</u>	<u>\$1,891</u>	<u>\$ 387</u>	<u>\$ 719</u>

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF ASSETS AND LIABILITIES, CONTINUED
As of December 31, 2018
(\$ in thousands, except Fair Value per Share)

	Franklin Templeton Variable Insurance Products Trust				Goldman Sachs Variable Insurance Trust				
	Franklin US Government Securities VIP CL 2	Templeton Developing Markets VIP CL 2	Templeton Foreign VIP CL 2	Templeton Global Bond VIP Fund CL 2	Templeton Growth VIP CL 2	Goldman Sachs Allocation Fund SC	Goldman Sachs International Equity Insights	Goldman Sachs International Equity Insights SC	Goldman Sachs Large Cap Value
Assets									
Investments in subaccounts at fair value	\$4,551	\$ 156	\$1,745	\$8,134	\$ 250	\$ 195	\$ 2	\$ 344	\$ —
Receivable from Protective Life & Annuity Insurance Company	1	—	—	2	—	—	—	—	—
Total Assets	<u>4,552</u>	<u>156</u>	<u>1,745</u>	<u>8,136</u>	<u>250</u>	<u>195</u>	<u>2</u>	<u>344</u>	<u>—</u>
Liabilities									
Payable to Protective Life & Annuity Insurance Company	1	—	—	2	—	—	—	—	—
Net Assets	<u>\$4,551</u>	<u>\$ 156</u>	<u>\$1,745</u>	<u>\$8,134</u>	<u>\$ 250</u>	<u>\$ 195</u>	<u>\$ 2</u>	<u>\$ 344</u>	<u>\$ —</u>
Units Outstanding	<u>437</u>	<u>17</u>	<u>171</u>	<u>706</u>	<u>18</u>	<u>17</u>	<u>—</u>	<u>29</u>	<u>—</u>
Shares Owned in each Portfolio	<u>386</u>	<u>18</u>	<u>137</u>	<u>483</u>	<u>20</u>	<u>17</u>	<u>—</u>	<u>48</u>	<u>—</u>
Fair Value per Share	<u>\$11.79</u>	<u>\$8.54</u>	<u>\$12.74</u>	<u>\$16.83</u>	<u>\$12.21</u>	<u>\$11.64</u>	<u>\$7.08</u>	<u>\$7.11</u>	<u>\$7.67</u>
Investment in Portfolio shares, at Cost	<u>\$5,109</u>	<u>\$ 186</u>	<u>\$1,931</u>	<u>\$9,148</u>	<u>\$ 275</u>	<u>\$ 194</u>	<u>\$ 4</u>	<u>\$ 394</u>	<u>\$ —</u>

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF ASSETS AND LIABILITIES, CONTINUED
As of December 31, 2018
(\$ in thousands, except Fair Value per Share)

	Goldman Sachs Variable Insurance Trust									
	Goldman Sachs Large Cap Value Fund SC	Goldman Sachs Mid Cap Value SC	Goldman Sachs Small Cap Equity Insights	Goldman Sachs Strategic Growth	Goldman Sachs Strategic Growth SC	Goldman Sachs US Equity Insights	Goldman Sachs US Equity Insights SC	Goldman Sachs VIT Core Fixed Income Fund	Goldman Sachs Growth Opportunities SC	
Assets										
Investments in subaccounts at fair value	\$ 960	\$ 976	\$ 13	\$ 46	\$1,091	\$ 55	\$ 15	\$ 467	\$ 122	
Receivable from Protective Life & Annuity Insurance Company	1	—	—	—	—	—	—	1	—	
Total Assets	961	976	13	46	1,091	55	15	468	122	
Liabilities										
Payable to Protective Life & Annuity Insurance Company	1	—	—	—	—	—	—	1	—	
Net Assets	\$ 960	\$ 976	\$ 13	\$ 46	\$1,091	\$ 55	\$ 15	\$ 467	\$ 122	
Units Outstanding	54	60	—	1	46	1	1	47	7	
Shares Owned in each Portfolio	125	75	1	5	112	4	1	46	48	
Fair Value per Share	\$ 7.67	\$13.01	\$10.37	\$9.78	\$ 9.78	\$15.03	\$15.12	\$10.21	\$2.54	
Investment in Portfolio shares, at Cost	\$1,236	\$1,074	\$ 13	\$ 51	\$1,252	\$ 54	\$ 9	\$ 488	\$ 202	

The accompanying notes are an integral part of these financial statements.

**THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF ASSETS AND LIABILITIES, CONTINUED
As of December 31, 2018
(\$ in thousands, except Fair Value per Share)**

	Invesco Variable Insurance Funds									
	Invesco VI American Franchise I	Invesco VI American Value II	Invesco VI Balanced Risk Allocation II	Invesco VI Comstock I	Invesco VI Comstock II	Invesco VI Equity and Income II	Invesco VI Global Real Estate II	Invesco VI Government Securities II	Invesco VI Growth & Income I	Invesco VI Growth & Income II
Assets										
Investments in subaccounts at fair value	\$ 71	\$ 178	\$10,412	\$ 79	\$ 250	\$ 920	\$ 316	\$ 409	\$ 42	\$1,741
Receivable from Protective Life & Annuity Insurance Company	—	—	2	—	—	—	—	—	—	—
Total Assets	71	178	10,414	79	250	920	316	409	42	1,741
Liabilities										
Payable to Protective Life & Annuity Insurance Company	—	—	2	—	—	—	—	—	—	—
Net Assets	\$ 71	\$ 178	\$10,412	\$ 79	\$ 250	\$ 920	\$ 316	\$ 409	\$ 42	\$1,741
Units Outstanding	7	12	833	3	12	50	25	40	2	84
Shares Owned in each Portfolio	1	13	1,115	5	16	57	21	37	2	100
Fair Value per Share	\$57.15	\$13.71	\$ 9.34	\$16.12	\$16.06	\$16.04	\$15.03	\$11.12	\$17.51	\$17.48
Investment in Portfolio shares, at Cost	\$ 62	\$ 204	\$13,734	\$ 63	\$ 229	\$ 869	\$ 337	\$ 436	\$ 43	\$1,808

The accompanying notes are an integral part of these financial statements.

**THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF ASSETS AND LIABILITIES, CONTINUED
As of December 31, 2018
(\$ in thousands, except Fair Value per Share)**

	Invesco Variable Insurance Funds			Clayton Street Trust			Legg Mason Partners Variable Equity Trust		
	Invesco VI International Growth II	Invesco VI Mid-Cap Growth II	Invesco VI Small Cap Equity II	Protective Life Dynamic Allocation Series — Conservative	Protective Life Dynamic Allocation Series — Growth	Protective Life Dynamic Allocation Series — Moderate	ClearBridge Variable Mid Cap II	ClearBridge Variable Small Cap Growth II	QS Legg Mason Dynamic Multi-Strategy VIT II
Assets									
Investments in subaccounts at fair value	\$ 41	\$ 155	\$ —	\$ 723	\$ 135	\$ 500	\$ 212	\$ 257	\$ 9,488
Receivable from Protective Life & Annuity Insurance Company	—	—	—	1	—	1	—	14	2
Total Assets	<u>41</u>	<u>155</u>	<u>—</u>	<u>724</u>	<u>135</u>	<u>501</u>	<u>212</u>	<u>271</u>	<u>9,490</u>
Liabilities									
Payable to Protective Life & Annuity Insurance Company ..	—	—	—	—	—	—	—	—	—
Net Assets	<u>\$ 41</u>	<u>\$ 155</u>	<u>\$ —</u>	<u>\$ 723</u>	<u>\$ 135</u>	<u>\$ 500</u>	<u>\$ 212</u>	<u>\$ 257</u>	<u>\$ 9,488</u>
Units Outstanding	<u>4</u>	<u>13</u>	<u>—</u>	<u>66</u>	<u>11</u>	<u>44</u>	<u>11</u>	<u>10</u>	<u>817</u>
Shares Owned in each Portfolio	<u>1</u>	<u>33</u>	<u>—</u>	<u>65</u>	<u>11</u>	<u>43</u>	<u>12</u>	<u>12</u>	<u>789</u>
Fair Value per Share	<u>\$32.51</u>	<u>\$4.67</u>	<u>\$15.07</u>	<u>\$11.04</u>	<u>\$12.45</u>	<u>\$11.52</u>	<u>\$17.17</u>	<u>\$22.81</u>	<u>\$12.03</u>
Investment in Portfolio shares, at Cost	<u>\$ 41</u>	<u>\$ 140</u>	<u>\$ —</u>	<u>\$ 730</u>	<u>\$ 114</u>	<u>\$ 487</u>	<u>\$ 162</u>	<u>\$ 194</u>	<u>\$8,529</u>

The accompanying notes are an integral part of these financial statements.

**THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF ASSETS AND LIABILITIES, CONTINUED**
As of December 31, 2018
(\$ in thousands, except Fair Value per Share)

	Lord Abbett Series Fund, Inc.							MFS Variable Insurance Trust		
	Lord Abbett Bond Debenture VC	Lord Abbett Calibrated Dividend Growth VC	Lord Abbett Classic Stock VC	Lord Abbett Growth & Income VC	Lord Abbett Growth Opportunities VC	Lord Abbett International Opportunities VC	Lord Abbett Mid Cap Stock VC	Lord Abbett Series Fundamental Equity VC	MFS Growth Series IC	MFS Growth Series SC
Assets										
Investments in subaccounts at fair value	\$8,069	\$ 355	\$ 93	\$ 272	\$ 158	\$ 153	\$ 110	\$1,152	\$ 59	\$ 519
Receivable from Protective Life & Annuity Insurance Company	2	114	—	—	111	—	—	123	—	1
Total Assets	<u>8,071</u>	<u>469</u>	<u>93</u>	<u>272</u>	<u>269</u>	<u>153</u>	<u>110</u>	<u>1,275</u>	<u>59</u>	<u>520</u>
Liabilities										
Payable to Protective Life & Annuity Insurance Company	2	114	—	—	111	—	—	123	—	1
Net Assets	<u>\$8,069</u>	<u>\$ 355</u>	<u>\$ 93</u>	<u>\$ 272</u>	<u>\$ 158</u>	<u>\$ 153</u>	<u>\$ 110</u>	<u>\$1,152</u>	<u>\$ 59</u>	<u>\$ 519</u>
Units Outstanding	<u>493</u>	<u>18</u>	<u>5</u>	<u>14</u>	<u>7</u>	<u>12</u>	<u>6</u>	<u>65</u>	<u>2</u>	<u>22</u>
Shares Owned in each Portfolio	<u>728</u>	<u>26</u>	<u>9</u>	<u>9</u>	<u>15</u>	<u>24</u>	<u>6</u>	<u>82</u>	<u>1</u>	<u>11</u>
Fair Value per Share	<u>\$11.08</u>	<u>\$13.48</u>	<u>\$10.14</u>	<u>\$30.65</u>	<u>\$10.48</u>	<u>\$6.41</u>	<u>\$19.86</u>	<u>\$14.13</u>	<u>\$47.01</u>	<u>\$45.26</u>
Investment in Portfolio shares, at Cost	<u>\$8,977</u>	<u>\$ 379</u>	<u>\$ 112</u>	<u>\$ 204</u>	<u>\$ 207</u>	<u>\$ 197</u>	<u>\$ 102</u>	<u>\$1,371</u>	<u>\$ 29</u>	<u>\$ 315</u>

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF ASSETS AND LIABILITIES, CONTINUED
As of December 31, 2018
(\$ in thousands, except Fair Value per Share)

	MFS Variable Insurance Trust							
	MFS Investors Trust IC	MFS Investors Trust SC	MFS New Discovery IC	MFS New Discovery SC	MFS Research IC	MFS Research SC	MFS Total Return IC	MFS Total Return SC
Assets								
Investments in subaccounts at fair value	\$ 52	\$ 423	\$ 18	\$ 590	\$ 20	\$ 51	\$ 49	\$ 220
Receivable from Protective Life & Annuity Insurance Company	—	1	—	1	—	—	—	—
Total Assets	<u>52</u>	<u>424</u>	<u>18</u>	<u>591</u>	<u>20</u>	<u>51</u>	<u>49</u>	<u>220</u>
Liabilities								
Payable to Protective Life & Annuity Insurance Company	—	1	—	1	—	—	—	—
Net Assets	<u>\$ 52</u>	<u>\$ 423</u>	<u>\$ 18</u>	<u>\$ 590</u>	<u>\$ 20</u>	<u>\$ 51</u>	<u>\$ 49</u>	<u>\$ 220</u>
Units Outstanding	<u>2</u>	<u>18</u>	<u>—</u>	<u>23</u>	<u>1</u>	<u>2</u>	<u>2</u>	<u>10</u>
Shares Owned in each Portfolio	<u>2</u>	<u>16</u>	<u>1</u>	<u>37</u>	<u>1</u>	<u>2</u>	<u>2</u>	<u>10</u>
Fair Value per Share	<u>\$27.05</u>	<u>\$26.68</u>	<u>\$17.46</u>	<u>\$15.91</u>	<u>\$24.93</u>	<u>\$24.61</u>	<u>\$21.78</u>	<u>\$21.38</u>
Investment in Portfolio shares, at Cost	<u>\$ 39</u>	<u>\$ 316</u>	<u>\$ 14</u>	<u>\$ 606</u>	<u>\$ 16</u>	<u>\$ 53</u>	<u>\$ 42</u>	<u>\$ 186</u>

The accompanying notes are an integral part of these financial statements.

**THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF ASSETS AND LIABILITIES, CONTINUED
As of December 31, 2018
(\$ in thousands, except Fair Value per Share)**

	MFS Variable Insurance Trust			MFS Variable Insurance Trust II			Oppenheimer Variable Account Funds	
	MFS Utilities IC	MFS Utilities SC	MFS VIT Total Return Bond Series SC	MFS VIT Emerging Markets Equity SC	MFS VIT II International Value SC	MFS VIT II MA Investors Growth Stock SC	Oppenheimer Capital Appreciation Fund/VA	Oppenheimer Capital Appreciation Fund/VA SC
Assets								
Investments in subaccounts at fair value	\$ 17	\$ 229	\$ 1,681	\$ 4	\$ 13	\$ 143	\$ 88	\$ 108
Receivable from Protective Life & Annuity Insurance Company	—	—	—	—	—	—	—	—
Total Assets	<u>17</u>	<u>229</u>	<u>1,681</u>	<u>4</u>	<u>13</u>	<u>143</u>	<u>88</u>	<u>108</u>
Liabilities								
Payable to Protective Life & Annuity Insurance Company	—	—	—	—	—	—	—	—
Net Assets	<u>\$ 17</u>	<u>\$ 229</u>	<u>\$ 1,681</u>	<u>\$ 4</u>	<u>\$ 13</u>	<u>\$ 143</u>	<u>\$ 88</u>	<u>\$ 108</u>
Units Outstanding	—	9	149	—	1	11	3	4
Shares Owned in each Portfolio	1	8	135	—	1	8	2	2
Fair Value per Share	<u>\$29.38</u>	<u>\$28.86</u>	<u>\$12.43</u>	<u>\$14.53</u>	<u>\$24.60</u>	<u>\$17.38</u>	<u>\$48.50</u>	<u>\$47.78</u>
Investment in Portfolio shares, at Cost	<u>\$ 14</u>	<u>\$ 192</u>	<u>\$ 1,770</u>	<u>\$ 4</u>	<u>\$ 8</u>	<u>\$ 145</u>	<u>\$ 71</u>	<u>\$ 88</u>

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF ASSETS AND LIABILITIES, CONTINUED
As of December 31, 2018
(\$ in thousands, except Fair Value per Share)

	Oppenheimer Variable Account Funds							
	Oppenheimer Discovery Mid Cap Growth Fund/VA	Oppenheimer Global Fund/VA	Oppenheimer Global Fund/VA SC	Oppenheimer Global Strategic Income Fund/VA	Oppenheimer Global Strategic Income Fund/VA SC	Oppenheimer Government Money Fund/VA	Oppenheimer Main Street Fund/VA	Oppenheimer Main Street Fund/VA SC
Assets								
Investments in subaccounts at fair value	\$ 56	\$ 78	\$ 991	\$ 17	\$ 5,575	\$ 54,637	\$ 21	\$ 742
Receivable from Protective Life & Annuity Insurance Company	—	—	—	—	1	905	—	14
Total Assets	56	78	991	17	5,576	55,542	21	756
Liabilities								
Payable to Protective Life & Annuity Insurance Company	—	—	—	—	1	867	—	14
Net Assets	\$ 56	\$ 78	\$ 991	\$ 17	\$ 5,575	\$ 54,675	\$ 21	\$ 742
Units Outstanding	2	2	42	1	422	16,706	1	36
Shares Owned in each Portfolio	1	2	26	4	1,162	54,638	1	28
Fair Value per Share	\$68.65	\$38.00	\$37.53	\$4.66	\$ 4.80	\$ 1.00	\$26.81	\$26.51
Investment in Portfolio shares, at Cost	\$ 45	\$ 62	\$ 747	\$ 19	\$ 6,539	\$ 54,637	\$ 16	\$ 683

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**THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF ASSETS AND LIABILITIES, CONTINUED
As of December 31, 2018
(\$ in thousands, except Fair Value per Share)**

	PIMCO Variable Insurance Trust										Royce Capital Fund		The Universal Institutional Funds, Inc.
	PIMCO VIT Global Diversified Allocation Portfolio	PIMCO VIT Long-Term US Government Advisor	PIMCO VIT Low Duration Advisor	PIMCO VIT Real Return Advisor	PIMCO VIT Short-Term Advisor	PIMCO VIT Total Return Advisor	Royce Capital Fund Micro-Cap SC	Royce Capital Fund Small-Cap SC	Morgan Stanley VIF, Inc.	Global Real Estate II			
Assets													
Investments in subaccounts at fair value . . .	\$ 52	\$ 1,183	\$ 2,261	\$ 6,147	\$ 1,960	\$ 13,656	\$ 380	\$ 862	\$ 337				
Receivable from Protective Life & Annuity Insurance Company	—	2	—	1	—	3	1	—	—				
Total Assets	52	1,185	2,261	6,148	1,960	13,659	381	862	337				
Liabilities													
Payable to Protective Life & Annuity Insurance Company	—	2	—	1	—	3	1	—	—				
Net Assets	\$ 52	\$ 1,183	\$ 2,261	\$ 6,147	\$ 1,960	\$ 13,656	\$ 380	\$ 862	\$ 337				
Units Outstanding	5	89	225	591	194	1,224	34	56	27				
Shares Owned in each Portfolio	5	102	224	519	190	1,303	43	112	34				
Fair Value per Share	\$10.05	\$11.62	\$10.08	\$11.85	\$10.29	\$ 10.48	\$8.80	\$ 7.69	\$9.87				
Investment in Portfolio shares, at Cost . .	\$ 57	\$ 1,309	\$ 2,367	\$ 7,404	\$ 1,950	\$ 14,863	\$ 467	\$ 1,139	\$ 298				

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF OPERATIONS
For the Year Ended December 31, 2018
(\$ in thousands)

	American Funds Variable Insurance Products Trust						Fidelity Variable Insurance Products	
	American Funds IS Asset Allocation Class 4	American Funds IS Blue Chip Income & Growth Class 4	American Funds IS Bond Class 4	American Funds IS Global Growth Class 4	American Funds IS Global Small Capitalization Class 4	American Funds IS Growth Class 4	American Funds IS New World Class 4	Fidelity Contrafund Portfolio SC2
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	9/18/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
Investment Income								
Dividend income	\$ 5	\$ 2	\$ —	\$ 2	\$ —	\$ —	\$ 22	\$ 4
Expenses								
Mortality and expense risk and administrative charges	4	1	—	4	—	1	107	3
Net investment income (loss)	1	1	—	(2)	—	(1)	(85)	1
Net Realized and Unrealized Gains (Losses) on Investments								
Net realized gain (loss) on redemption of investments	—	6	—	3	—	1	573	3
Capital gain distributions	14	—	—	22	—	10	720	8
Net realized gain (loss) on investments	14	6	—	25	—	11	1,293	11
Net unrealized appreciation (depreciation) on investments	(35)	(15)	—	(54)	(1)	(15)	(1,440)	(29)
Net realized and unrealized gain (loss) on investments	(21)	(9)	—	(29)	(1)	(4)	(147)	(18)
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>\$ (20)</u>	<u>\$ (8)</u>	<u>\$ —</u>	<u>\$(31)</u>	<u>\$(1)</u>	<u>\$(5)</u>	<u>\$(232)</u>	<u>\$(17)</u>

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF OPERATIONS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	Fidelity Variable Insurance Products		Franklin Templeton Variable Insurance Products Trust						
	Fidelity Index 500 Portfolio SC2	Fidelity Investment Bonds SC2	Fidelity Mid Cap SC2	Franklin Flex Cap Growth VIP CL 2	Franklin Income VIP CL 2	Franklin Mutual Shares VIP CL 2	Franklin Rising Dividend VIP CL 2	Franklin Small Cap Value VIP CL 2	Franklin Small-Mid Cap Growth VIP CL 2
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
Investment Income									
Dividend income	\$ 93	\$ 133	\$ 13	\$ —	\$ 357	\$ 146	\$ 81	\$ 7	\$ —
Expenses									
Mortality and expense risk and administrative charges	129	87	68	9	92	73	86	11	20
Net investment income (loss)	(36)	46	(55)	(9)	265	73	(5)	(4)	(20)
Net Realized and Unrealized Gains (Losses) on Investments									
Net realized gain (loss) on redemption of investments	1,074	(14)	254	(37)	201	(210)	145	(50)	5
Capital gain distributions	40	38	471	126	—	227	392	126	144
Net realized gain (loss) on investments	1,114	24	725	89	201	17	537	76	149
Net unrealized appreciation (depreciation) on investments	(1,355)	(210)	(1,125)	(83)	(720)	(544)	(810)	(146)	(165)
Net realized and unrealized gain (loss) on investments	(241)	(186)	(400)	6	(519)	(527)	(273)	(70)	(16)
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>\$ (277)</u>	<u>\$ (140)</u>	<u>\$ (455)</u>	<u>\$ (3)</u>	<u>\$ (254)</u>	<u>\$ (454)</u>	<u>\$ (278)</u>	<u>\$ (74)</u>	<u>\$ (36)</u>

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF OPERATIONS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	Franklin Templeton Variable Insurance Products Trust				Goldman Sachs Variable Insurance Trust				
	Franklin US Government Securities VIP CL 2	Templeton Developing Markets VIP CL 2	Templeton Foreign VIP CL 2	Templeton Global Bond VIP Fund CL 2	Templeton Growth VIP CL 2	Goldman Sachs Trends Allocation Fund SC	Goldman Sachs International Equity Insights	Goldman Sachs International Equity Insights SC	Goldman Sachs Large Cap Value
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
Investment Income									
Dividend income	\$ 137	\$ 2	\$ 60	\$ —	\$ 10	\$ 1	\$ —	\$ 7	\$ —
Expenses									
Mortality and expense risk and administrative charges	70	6	37	122	6	3	—	8	—
Net investment income (loss)	<u>67</u>	<u>(4)</u>	<u>23</u>	<u>(122)</u>	<u>4</u>	<u>(2)</u>	<u>—</u>	<u>(1)</u>	<u>—</u>
Net Realized and Unrealized Gains (Losses) on Investments									
Net realized gain (loss) on redemption of investments	(68)	177	77	(78)	17	—	—	43	—
Capital gain distributions	—	—	—	—	42	3	—	70	—
Net realized gain (loss) on investments	(68)	177	77	(78)	59	3	—	113	—
Net unrealized appreciation (depreciation) on investments	(63)	(234)	(484)	246	(125)	(14)	(1)	(196)	—
Net realized and unrealized gain (loss) on investments	<u>(131)</u>	<u>(57)</u>	<u>(407)</u>	<u>168</u>	<u>(66)</u>	<u>(11)</u>	<u>(1)</u>	<u>(83)</u>	<u>—</u>
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>\$ (64)</u>	<u>\$ (61)</u>	<u>\$ (384)</u>	<u>\$ 46</u>	<u>\$ (62)</u>	<u>\$ (13)</u>	<u>\$ (1)</u>	<u>\$ (84)</u>	<u>\$ —</u>

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF OPERATIONS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	Goldman Sachs Variable Insurance Trust									
	Goldman Sachs Large Cap Value Fund SC	Goldman Sachs Mid Cap Value SC	Goldman Sachs Small Cap Equity Insights	Goldman Sachs Strategic Growth	Goldman Sachs Strategic Growth SC	Goldman Sachs US Equity Insights	Goldman Sachs US Equity Insights SC	Goldman Sachs VIT Core Fixed Income Fund	Goldman Sachs VIT Growth Opportunities SC	
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
Investment Income										
Dividend income	\$ 11	\$ 6	\$—	\$—	\$—	\$ 1	\$—	\$ 15	\$—	\$—
Expenses										
Mortality and expense risk and administrative charges	17	35	—	1	58	1	—	6	7	7
Net investment income (loss)	(6)	(29)	—	(1)	(58)	—	—	9	(7)	(7)
Net Realized and Unrealized Gains (Losses)										
on Investments										
Net realized gain (loss) on redemption of investments	(38)	141	—	1	938	—	—	—	56	56
Capital gain distributions	60	134	2	23	547	9	3	—	80	80
Net realized gain (loss) on investments	22	275	2	24	1,485	9	3	—	136	136
Net unrealized appreciation (depreciation) on investments	(138)	(445)	(3)	(24)	(1,263)	(13)	(4)	(19)	(123)	(123)
Net realized and unrealized gain (loss) on investments	(116)	(170)	(1)	—	222	(4)	(1)	(19)	13	13
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>\$ (122)</u>	<u>\$ (199)</u>	<u>\$ (1)</u>	<u>\$ (1)</u>	<u>\$ 164</u>	<u>\$ (4)</u>	<u>\$ (1)</u>	<u>\$ (10)</u>	<u>\$ 6</u>	<u>\$ 6</u>

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF OPERATIONS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	Invesco Variable Insurance Funds									
	Invesco VI American Franchise I	Invesco VI American Value II	Invesco VI Balanced Risk Allocation II	Invesco VI Comstock I	Invesco VI Comstock II	Invesco VI Equity and Income II	Invesco VI Global Real Estate II	Invesco VI Government Securities II	Invesco VI Growth & Income I	Invesco VI Growth & Income II
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
Investment Income										
Dividend income	\$—	\$ 1	\$ 148	\$ 2	\$ 11	\$ 47	\$ 25	\$ 8	\$ 1	\$ 128
Expenses										
Mortality and expense risk and administrative charges	1	5	162	1	9	31	7	6	1	92
Net investment income (loss)	<u>(1)</u>	<u>(4)</u>	<u>(14)</u>	<u>1</u>	<u>2</u>	<u>16</u>	<u>18</u>	<u>2</u>	<u>—</u>	<u>36</u>
Net Realized and Unrealized Gains (Losses) on Investments										
Net realized gain (loss) on redemption of investments	—	(10)	14	—	(5)	73	(33)	(1)	—	(86)
Capital gain distributions	5	48	1,028	9	75	104	9	—	5	676
Net realized gain (loss) on investments	5	38	1,042	9	70	177	(24)	(1)	5	590
Net unrealized appreciation (depreciation) on investments	<u>(8)</u>	<u>(66)</u>	<u>(1,964)</u>	<u>(22)</u>	<u>(127)</u>	<u>(373)</u>	<u>(43)</u>	<u>(6)</u>	<u>(12)</u>	<u>(1,175)</u>
Net realized and unrealized gain (loss) on investments	<u>(3)</u>	<u>(28)</u>	<u>(922)</u>	<u>(13)</u>	<u>(57)</u>	<u>(196)</u>	<u>(67)</u>	<u>(7)</u>	<u>(7)</u>	<u>(585)</u>
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>\$ (4)</u>	<u>\$ (32)</u>	<u>\$ (936)</u>	<u>\$ (12)</u>	<u>\$ (55)</u>	<u>\$ (180)</u>	<u>\$ (49)</u>	<u>\$ (5)</u>	<u>\$ (7)</u>	<u>\$ (549)</u>

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF OPERATIONS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	Invesco Variable Insurance Funds		Janus Funds		Legg Mason Partners Variable Equity Trust				
	Invesco VI International Growth II	Invesco VI Mid-Cap Growth II	Invesco VI Small Cap Equity II	Protective Life Dynamic Allocation Conservative	Protective Life Dynamic Allocation Series — Growth	Protective Life Dynamic Allocation Series — Moderate	ClearBridge Variable Mid Cap II	ClearBridge Variable Small Cap Growth II	GS Legg Mason Dynamic Multi-Strategy VIT II
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
Investment Income									
Dividend income	\$ 1	\$ —	\$ —	\$ 9	\$ 1	\$ 6	\$ —	\$ —	\$ 161
Expenses									
Mortality and expense risk and administrative charges	2	6	1	10	2	6	16	12	152
Net investment income (loss)	(1)	(6)	(1)	(1)	(1)	—	(16)	(12)	9
Net Realized and Unrealized Gains (Losses) on Investments									
Net realized gain (loss) on redemption of investments	36	(3)	(1)	—	3	—	72	221	100
Capital gain distributions	—	48	4	1	—	—	9	43	—
Net realized gain (loss) on investments	36	45	3	1	3	—	81	264	100
Net unrealized appreciation (depreciation) on investments	(53)	(43)	(4)	(32)	(9)	(19)	(186)	(139)	(1,018)
Net realized and unrealized gain (loss) on investments	(17)	2	(1)	(31)	(6)	(19)	(105)	125	(918)
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>\$ (18)</u>	<u>\$ (4)</u>	<u>\$ (2)</u>	<u>\$ (32)</u>	<u>\$ (7)</u>	<u>\$ (19)</u>	<u>\$ (121)</u>	<u>\$ 113</u>	<u>\$ (909)</u>

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF OPERATIONS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	Lord Abbett Series Fund, Inc.										MFS Variable Insurance Trust		
	Lord Abbett Bond Debiture VC	Lord Abbett Calibrated Dividend Growth VC	Lord Abbett Classic Stock VC	Lord Abbett Growth & Income VC	Lord Abbett Growth Opportunities VC	Lord Abbett International Opportunities VC	Lord Abbett Mid Cap Stock VC	Lord Abbett Series Fundamental Equity VC	MFS Growth Series IC	MFS Growth Series SC	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
Investment Income													
Dividend income	\$ 368	\$ 9	\$ 1	\$ 4	\$ —	\$ 2	\$ 1	\$ 1	\$ 21	\$ —	\$ —	\$ —	\$ —
Expenses													
Mortality and expense risk and administrative charges	130	10	7	5	11	3	3	3	42	1	9	9	9
Net investment income (loss)	<u>238</u>	<u>(1)</u>	<u>(6)</u>	<u>(1)</u>	<u>(11)</u>	<u>(1)</u>	<u>(2)</u>	<u>(2)</u>	<u>(21)</u>	<u>(1)</u>	<u>(9)</u>	<u>(9)</u>	<u>(9)</u>
Net Realized and Unrealized Gains (Losses) on Investments													
Net realized gain (loss) on redemption of investments	(10)	(19)	34	21	68	4	(5)	(5)	122	2	21	(43)	21
Capital gain distributions	190	48	25	25	76	22	4	4	227	4	43	43	43
Net realized gain (loss) on investments	180	29	59	46	144	26	(1)	(1)	349	6	64	64	64
Net unrealized appreciation (depreciation) on investments	(900)	(91)	(67)	(74)	(141)	(75)	(26)	(26)	(581)	(4)	(43)	(43)	(43)
Net realized and unrealized gain (loss) on investments	<u>(720)</u>	<u>(62)</u>	<u>(8)</u>	<u>(28)</u>	<u>3</u>	<u>(49)</u>	<u>(27)</u>	<u>(27)</u>	<u>(232)</u>	<u>2</u>	<u>21</u>	<u>21</u>	<u>21</u>
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>\$ (482)</u>	<u>\$ (63)</u>	<u>\$ (14)</u>	<u>\$ (29)</u>	<u>\$ (8)</u>	<u>\$ (50)</u>	<u>\$ (29)</u>	<u>\$ (29)</u>	<u>\$ (253)</u>	<u>\$ 1</u>	<u>\$ 12</u>	<u>\$ 12</u>	<u>\$ 12</u>

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF OPERATIONS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	MFS Variable Insurance Trust									
	MFS Investors Trust IC	MFS Investors Trust SC	MFS New Discovery IC	MFS New Discovery SC	MFS Research IC	MFS Research SC	MFS Total Return IC	MFS Total Return SC	MFS Research IC	MFS Research SC
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
Investment Income										
Dividend income	\$—	\$ 2	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$ 5
Expenses										
Mortality and expense risk and administrative charges	1	7	—	11	—	—	—	—	—	4
Net investment income (loss)	(1)	(5)	—	(11)	—	—	—	—	—	1
Net Realized and Unrealized Gains (Losses) on Investments										
Net realized gain (loss) on redemption of investments	—	26	—	27	—	—	—	—	—	3
Capital gain distributions	3	22	2	99	3	7	2	2	7	11
Net realized gain (loss) on investments	3	48	2	126	3	7	2	2	7	14
Net unrealized appreciation (depreciation) on investments	(6)	(73)	(3)	(118)	(4)	(10)	(6)	(6)	(10)	(32)
Net realized and unrealized gain (loss) on investments	(3)	(25)	(1)	8	(1)	(3)	(4)	(4)	(3)	(18)
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>\$ (4)</u>	<u>\$ (30)</u>	<u>\$ (1)</u>	<u>\$ (3)</u>	<u>\$ (1)</u>	<u>\$ (3)</u>	<u>\$ (4)</u>	<u>\$ (4)</u>	<u>\$ (3)</u>	<u>\$ (17)</u>

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF OPERATIONS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	MFS Variable Insurance Trust		MFS Variable Insurance Trust II		MFS Variable Insurance Trust II		Oppenheimer Variable Account Funds		
	MFS Utilities IC	MFS Utilities SC	MFS Total Return Bond Series SC	MFS VIT Value SC	MFS VIT II Emerging Markets Equity SC	MFS VIT II International Value SC	MA Investors Growth Stock SC	Oppenheimer Capital Appreciation Fund/VA	Oppenheimer Capital Appreciation Fund/VA SC
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
Investment Income									
Dividend income	\$—	\$ 2	\$ 56	\$ 7	\$—	\$ 1	\$ 1	\$—	\$—
Expenses									
Mortality and expense risk and administrative charges	—	3	25	7	—	1	2	1	8
Net investment income (loss)	—	(1)	31	—	—	—	(1)	(1)	(8)
Net Realized and Unrealized Gains (Losses) on Investments									
Net realized gain (loss) on redemption of investments	—	2	(5)	15	—	1	2	—	41
Capital gain distributions	—	1	—	37	—	1	9	8	49
Net realized gain (loss) on investments	—	3	(5)	52	—	2	11	8	90
Net unrealized appreciation (depreciation) on investments	—	(3)	(77)	(112)	(1)	(7)	(10)	(13)	(87)
Net realized and unrealized gain (loss) on investments	—	—	(82)	(60)	(1)	(5)	1	(5)	3
Net Increase (Decrease) in Net Assets Resulting from Operations	\$—	\$(1)	\$(51)	\$(60)	\$(1)	\$(5)	\$—	\$(6)	\$(5)

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF OPERATIONS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	Oppenheimer Variable Account Funds							
	Oppenheimer Discovery Mid Cap Growth Fund/VA	Oppenheimer Global Fund/VA	Oppenheimer Global Fund/VA SC	Oppenheimer Global Strategic Income Fund/VA	Oppenheimer Global Strategic Income Fund/VA SC	Oppenheimer Government Money Fund/VA	Oppenheimer Main Street Fund/VA	Oppenheimer Main Street Fund/VA SC
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
Investment Income								
Dividend income	\$ —	\$ 1	\$ 29	\$ 1	\$ 271	\$ 275	\$ —	\$ 14
Expenses								
Mortality and expense risk and administrative charges	1	1	49	—	86	255	—	20
Net investment income (loss)	(1)	—	(20)	1	185	20	—	(6)
Net Realized and Unrealized Gains (Losses) on Investments								
Net realized gain (loss) on redemption of investments	—	—	606	—	(25)	—	—	(18)
Capital gain distributions	9	6	274	—	—	—	2	134
Net realized gain (loss) on investments	9	6	880	—	(25)	—	2	116
Net unrealized appreciation (depreciation) on investments	(13)	(19)	(1,136)	(2)	(523)	—	(4)	(235)
Net realized and unrealized gain (loss) on investments	(4)	(13)	(256)	(2)	(548)	—	(2)	(119)
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ (5)	\$ (13)	\$ (276)	\$ (1)	\$ (363)	\$ 20	\$ (2)	\$ (125)

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF OPERATIONS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	PIMCO Variable Insurance Trust				Royce Capital Fund		The Universal Institutional Funds, Inc.			
	PIMCO VIT All Asset Advisor	PIMCO VIT Global Diversified Allocation Portfolio	PIMCO VIT Long-Term US Government Advisor	PIMCO VIT Low Duration Advisor	PIMCO VIT Real Return Advisor	PIMCO VIT Short-Term Advisor		PIMCO VIT Total Return Advisor	Royce Capital Fund Micro-Cap SC	Royce Capital Fund Small-Cap SC
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
Investment Income	\$ 4	\$ 18	\$ 31	\$ 45	\$ 158	\$ 42	\$ 355	\$ —	\$ 3	\$ 12
Dividend income										
Expenses										
Mortality and expense risk and administrative charges	4	13	20	34	94	27	209	15	42	6
Net investment income (loss)	—	5	11	11	64	15	146	(15)	(39)	6
Net Realized and Unrealized Gains (Losses) on Investments										
Net realized gain (loss) on redemption of investments	29	—	(20)	(14)	(125)	1	(70)	(22)	91	10
Capital gain distributions	—	20	6	—	—	2	169	20	12	—
Net realized gain (loss) on investments	29	20	(14)	(14)	(125)	3	99	(2)	103	10
Net unrealized appreciation (depreciation) on investments	(41)	(128)	(58)	(27)	(191)	(16)	(565)	(22)	(169)	(60)
Net realized and unrealized gain (loss) on investments	(12)	(108)	(72)	(41)	(316)	(13)	(466)	(24)	(66)	(50)
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>\$ (12)</u>	<u>\$ (103)</u>	<u>\$ (61)</u>	<u>\$ (30)</u>	<u>\$ (252)</u>	<u>\$ 2</u>	<u>\$ (320)</u>	<u>\$ (39)</u>	<u>\$ (105)</u>	<u>\$ (44)</u>

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS
For the Year Ended December 31, 2018
(\$ in thousands)

	American Funds Variable Insurance Products Trust						Fidelity Variable Insurance Products	
	American Funds IS Blue Chip Income & Growth Class 4	American Funds IS Bond Class 4	American Funds IS Global Growth Class 4	American Funds IS Global Small Capitalization Class 4	American Funds IS Growth Class 4	American Funds IS New World Class 4	Fidelity Contrafund Portfolio SC2	Fidelity Income SC2
	1/1/2018 to 12/31/2018	9/18/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
From Operations								
Net investment income (loss)	\$ 1	\$—	\$ (2)	\$—	\$ (1)	\$—	\$ (85)	\$ 1
Net realized gain (loss) on investments	14	—	25	—	11	—	1,293	11
Net unrealized appreciation (depreciation) on investments	(35)	—	(54)	(1)	(15)	(1)	(1,440)	(29)
Net increase (decrease) in net assets resulting from operations	(20)	—	(31)	(1)	(5)	(1)	(232)	(17)
From Variable Annuity Contract Transactions								
Contract owners' net payments	29	20	13	—	32	—	5	—
Contract maintenance fees	(4)	—	(2)	—	(1)	—	(78)	—
Contract owners' benefits	(5)	—	(28)	—	—	—	(430)	(13)
Transfer (to) from other portfolios	—	—	(5)	—	(10)	1	(4,406)	3
Net increase (decrease) in net assets resulting from variable annuity contract transactions	20	20	(22)	—	21	1	(4,909)	(10)
Total increase (decrease) in net assets	—	(13)	(53)	(1)	16	—	(5,141)	(27)
Net Assets								
Beginning of period	314	—	319	8	100	8	8,202	180
End of period	<u>\$314</u>	<u>\$20</u>	<u>\$266</u>	<u>\$ 7</u>	<u>\$116</u>	<u>\$ 8</u>	<u>\$ 3,061</u>	<u>\$153</u>

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	Fidelity Variable Insurance Products		Franklin Templeton Variable Insurance Products Trust						
	Fidelity Index 500 Portfolio SC2	Fidelity Investment Grade Bonds SC2	Fidelity Mid Cap SC2	Franklin Flex Cap Growth VIP CL 2	Franklin Income VIP CL 2	Franklin Mutual Shares VIP CL 2	Franklin Rising Dividend VIP CL 2	Franklin Small Cap Value VIP CL 2	Franklin Small-Mid Cap Growth VIP CL 2
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
From Operations									
Net investment income (loss)	\$ (36)	\$ 46	\$ (55)	\$ (9)	\$ 265	\$ 73	\$ (5)	\$ (4)	\$ (20)
Net realized gain (loss) on investments	1,114	24	725	89	201	17	537	76	149
Net unrealized appreciation (depreciation) on investments	(1,355)	(210)	(1,125)	(83)	(720)	(544)	(810)	(146)	(165)
Net increase (decrease) in net assets resulting from operations	(277)	(140)	(455)	(3)	(254)	(454)	(278)	(74)	(36)
From Variable Annuity Contract Transactions									
Contract owners' net payments	39	33	6	—	5	10	—	—	—
Contract maintenance fees	(101)	(71)	(51)	(8)	(75)	(56)	(71)	(8)	(15)
Contract owners' benefits	(758)	(404)	(436)	(31)	(970)	(627)	(480)	(52)	(59)
Transfer (to) from other portfolios	(3,580)	95	(2,746)	(125)	(4,690)	(3,683)	(3,582)	(516)	(715)
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(4,400)	(347)	(3,227)	(164)	(5,730)	(4,356)	(4,133)	(576)	(789)
Total increase (decrease) in net assets	(4,677)	(487)	(3,682)	(167)	(5,984)	(4,810)	(4,411)	(650)	(825)
Net Assets									
Beginning of period	9,228	6,146	5,681	411	7,884	6,908	6,847	988	1,458
End of period	<u>\$ 4,551</u>	<u>\$5,659</u>	<u>\$ 1,999</u>	<u>\$ 244</u>	<u>\$ 1,900</u>	<u>\$ 2,098</u>	<u>\$ 2,436</u>	<u>\$ 338</u>	<u>\$ 633</u>

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	Franklin Templeton Variable Insurance Products Trust				Goldman Sachs Variable Insurance Trust				
	Franklin US Government Securities VIP CL 2	Templeton Developing Markets VIP CL 2	Templeton Foreign VIP CL 2	Templeton Global Bond VIP Fund CL 2	Templeton Growth VIP CL 2	Goldman Sachs Global Trends Allocation Fund SC	Goldman Sachs International Equity Insights	Goldman Sachs International Equity Insights SC	Goldman Sachs Large Cap Value
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
From Operations									
Net investment income (loss)	\$ 67	\$ (4)	\$ 23	\$ (122)	\$ 4	\$ (2)	\$ (1)	\$ —	\$ —
Net realized gain (loss) on investments	(68)	177	77	(78)	59	3	113	—	—
Net unrealized appreciation (depreciation) on investments	(63)	(234)	(484)	246	(125)	(14)	(196)	—	—
Net increase (decrease) in net assets resulting from operations	(64)	(61)	(384)	46	(62)	(13)	(84)	—	—
From Variable Annuity Contract Transactions									
Contract owners' net payments	1	1	—	7	—	20	1	—	—
Contract maintenance fees	(60)	(3)	(27)	(114)	(5)	(2)	(5)	—	—
Contract owners' benefits	(695)	(7)	(67)	(814)	(31)	(3)	(49)	—	—
Transfer (to) from other portfolios	70	(583)	(671)	286	(219)	(1)	(251)	—	—
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(684)	(592)	(765)	(635)	(255)	14	(304)	—	—
Total increase (decrease) in net assets	(748)	(653)	(1,149)	(589)	(317)	1	(388)	—	—
Net Assets									
Beginning of period	5,299	809	2,894	8,723	567	194	732	—	—
End of period	<u>\$4,551</u>	<u>\$ 156</u>	<u>\$ 1,745</u>	<u>\$8,134</u>	<u>\$ 250</u>	<u>\$ 195</u>	<u>\$ 344</u>	<u>\$ —</u>	<u>\$ —</u>

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	Goldman Sachs Variable Insurance Trust																	
	Goldman Sachs Large Cap Value Fund SC		Goldman Sachs Mid Cap Value SC		Goldman Sachs Small Cap Equity Insights		Goldman Sachs Strategic Growth		Goldman Sachs Strategic Growth SC		Goldman Sachs US Equity Insights		Goldman Sachs US Equity Insights SC		Goldman Sachs VIT Core Fixed Income Fund		Goldman Sachs VIT Growth Opportunities SC	
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	
From Operations																		
Net investment income (loss)	\$ (6)	\$ (29)	\$ —	\$ (1)	\$ (58)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 9	\$ (7)		
Net realized gain (loss) on investments	22	275	2	24	1,485	9	9	9	3	3	3	3	3	3	—	136		
Net unrealized appreciation (depreciation) on investments	(138)	(445)	(3)	(24)	(1,263)	(13)	(13)	(13)	(4)	(4)	(4)	(4)	(4)	(4)	(19)	(123)		
Net increase (decrease) in net assets resulting from operations	(122)	(199)	(1)	(1)	164	(4)	(4)	(4)	(1)	(1)	(1)	(1)	(1)	(1)	(10)	6		
From Variable Annuity Contract Transactions																		
Contract owners' net payments	—	—	—	—	—	—	—	—	—	—	—	—	—	—	32	—		
Contract maintenance fees	(12)	(28)	—	—	(50)	—	—	—	(50)	(50)	—	—	—	(4)	(4)	(5)		
Contract owners' benefits	(337)	(310)	—	(4)	(289)	(4)	(4)	(4)	(289)	(289)	(4)	(4)	(4)	(33)	(33)	(24)		
Transfer (to) from other portfolios	(96)	(1,394)	—	—	(3,154)	—	—	—	(3,154)	(3,154)	—	—	—	(2)	21	(454)		
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(445)	(1,732)	—	(4)	(3,493)	(4)	(4)	(4)	(3,493)	(3,493)	(4)	(4)	(4)	(2)	16	(483)		
Total increase (decrease) in net assets	(567)	(1,931)	(1)	(5)	(3,329)	(8)	(8)	(8)	(3,329)	(3,329)	(8)	(8)	(8)	(3)	6	(477)		
Net Assets																		
Beginning of period	1,527	2,907	14	51	4,420	63	63	63	18	18	18	18	18	18	461	599		
End of period	<u>\$ 960</u>	<u>\$ 976</u>	<u>\$ 13</u>	<u>\$ 46</u>	<u>\$ 1,091</u>	<u>\$ 55</u>	<u>\$ 55</u>	<u>\$ 55</u>	<u>\$ 15</u>	<u>\$ 15</u>	<u>\$ 15</u>	<u>\$ 15</u>	<u>\$ 15</u>	<u>\$ 15</u>	<u>\$ 467</u>	<u>\$ 122</u>		

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	Invesco Variable Insurance Funds									
	Invesco VI American Franchise I	Invesco VI American Value II	Invesco VI Balanced Risk Allocation II	Invesco VI Comstock I	Invesco VI Comstock II	Invesco VI Equity and Income II	Invesco VI Global Real Estate II	Invesco VI Government Securities II	Invesco VI Growth & Income I	Invesco VI Growth & Income II
1/1/18 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
From Operations										
Net investment income (loss)	\$ (1)	\$ (4)	\$ (14)	\$ 1	\$ 2	\$ 16	\$ 18	\$ 2	\$ —	\$ 36
Net realized gain (loss) on investments	5	38	1,042	9	70	177	(24)	(1)	5	590
Net unrealized appreciation (depreciation) on investments	(8)	(66)	(1,964)	(22)	(127)	(373)	(43)	(6)	(12)	(1,175)
Net increase (decrease) in net assets resulting from operations	(4)	(32)	(936)	(12)	(55)	(180)	(49)	(5)	(7)	(549)
From Variable Annuity Contract Transactions										
Contract owners' net payments	—	6	—	—	(7)	19	19	13	—	—
Contract maintenance fees	—	(4)	(162)	—	(32)	(26)	(3)	(5)	—	(77)
Contract owners' benefits	(2)	(37)	(1,131)	(2)	(442)	(234)	(61)	(32)	—	(667)
Transfer (to) from other portfolios	—	(119)	185	—	—	(1,247)	(176)	9	—	(5,016)
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(2)	(154)	(1,108)	(2)	(481)	(1,488)	(221)	(15)	—	(5,760)
Total increase (decrease) in net assets	(6)	(186)	(2,044)	(14)	(536)	(1,668)	(270)	(20)	(7)	(6,309)
Net Assets										
Beginning of period	77	364	12,456	93	786	2,588	586	429	49	8,050
End of period	<u>\$71</u>	<u>\$178</u>	<u>\$10,412</u>	<u>\$79</u>	<u>\$250</u>	<u>\$920</u>	<u>\$316</u>	<u>\$409</u>	<u>\$42</u>	<u>\$1,741</u>

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	Invesco Variable Insurance Funds		Janus Funds		Legg Mason Partners Variable Equity Trust			
	Invesco VI International Growth II	Invesco VI Mid-Cap Growth II	Protective Life Dynamic Allocation Series - Conservative	Protective Life Dynamic Allocation Series - Growth	Protective Life Dynamic Allocation Series - Moderate	ClearBridge Variable Mid Cap II	ClearBridge Variable Small Cap Growth II	Legg Mason Dynamic Multi-Strategy VIT II
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
From Operations								
Net investment income (loss)	\$ (1)	\$ (6)	\$ (1)	\$ (1)	\$ —	\$ (16)	\$ (12)	\$ 9
Net realized gain (loss) on investments	36	45	1	3	—	81	264	100
Net unrealized appreciation (depreciation) on investments ..	(53)	(43)	(32)	(9)	(19)	(186)	(139)	(1,018)
Net increase (decrease) in net assets resulting from operations	(18)	(4)	(32)	(7)	(19)	(121)	113	(909)
From Variable Annuity Contract Transactions								
Contract owners' net payments	8	—	524	—	36	—	—	—
Contract maintenance fees	(2)	(5)	(3)	(2)	(6)	(14)	(9)	(148)
Contract owners' benefits	(17)	(22)	(11)	(7)	(24)	(88)	(131)	(847)
Transfer (to) from other portfolios	(262)	(273)	3	(3)	148	(1,081)	(610)	3
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(273)	(300)	513	(12)	154	(1,183)	(750)	(992)
Total increase (decrease) in net assets	(291)	(304)	481	(19)	135	(1,304)	(637)	(1,901)
Net Assets								
Beginning of period	332	459	242	154	365	1,516	894	11,389
End of period	<u>\$ 41</u>	<u>\$ 155</u>	<u>\$ 723</u>	<u>\$ 135</u>	<u>\$ 500</u>	<u>\$ 212</u>	<u>\$ 257</u>	<u>\$ 9,488</u>

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	Lord Abbett Series Fund, Inc.										MFS Variable Insurance Trust	
	Lord Abbett Bond Debiture VC	Lord Abbett Calibrated Dividend Growth VC	Lord Abbett Classic Stock VC	Lord Abbett Growth & Income VC	Lord Abbett Growth Opportunities VC	Lord Abbett International Opportunities VC	Lord Abbett Mid Cap Stock VC	Lord Abbett Fundamental Equity VC	MFS Growth Series IC	MFS Growth Series SC	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
From Operations												
Net investment income (loss)	\$ 238	\$ (1)	\$ (6)	\$ (1)	\$ (11)	\$ (1)	\$ (2)	\$ (21)	\$ (1)	\$ (9)		
Net realized gain (loss) on investments	180	29	59	46	144	26	(1)	349	6	64		
Net unrealized appreciation (depreciation) on investments	(900)	(91)	(67)	(74)	(141)	(75)	(26)	(581)	(4)	(43)		
Net increase (decrease) in net assets resulting from operations	(482)	(63)	(14)	(29)	(8)	(50)	(29)	(253)	1	12		
From Variable Annuity Contract Transactions												
Contract owners' net payments	17	6	(6)	—	—	—	—	1	—	(4)		
Contract maintenance fees	(111)	(8)	(44)	(4)	(9)	(2)	(2)	(35)	—	(4)		
Contract owners' benefits	(930)	(96)	(457)	(52)	(45)	(46)	(8)	(356)	(3)	(77)		
Transfer (to) from other portfolios	500	(242)	—	(30)	(641)	17	(106)	(1,978)	(1)	—		
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(524)	(340)	(507)	(86)	(695)	(31)	(116)	(2,368)	(4)	(85)		
Total increase (decrease) in net assets	(1,006)	(403)	(521)	(115)	(703)	(81)	(145)	(2,621)	(3)	(73)		
Net Assets												
Beginning of period	9,075	758	614	387	861	234	255	3,773	62	592		
End of period	<u>\$ 8,069</u>	<u>\$ 355</u>	<u>\$ 93</u>	<u>\$ 272</u>	<u>\$ 158</u>	<u>\$ 153</u>	<u>\$ 110</u>	<u>\$ 1,152</u>	<u>\$ 59</u>	<u>\$ 519</u>		

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	MFS Variable Insurance Trust							
	MFS Investors Trust IC	MFS Investors Trust SC	MFS New Discovery IC	MFS New Discovery SC	MFS Research IC	MFS Research SC	MFS Total Return IC	MFS Total Return SC
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
From Operations								
Net investment income (loss)	\$ (1)	\$ (5)	\$ (11)	\$ (11)	\$ —	\$ —	\$ —	\$ 1
Net realized gain (loss) on investments	3	48	126	126	3	7	2	14
Net unrealized appreciation (depreciation) on investments	(6)	(73)	(118)	(118)	(4)	(10)	(6)	(32)
Net increase (decrease) in net assets resulting from operations	(4)	(30)	(3)	(3)	(1)	(3)	(4)	(17)
From Variable Annuity Contract Transactions								
Contract owners' net payments	—	—	—	—	—	—	—	—
Contract maintenance fees	—	(4)	(8)	(8)	—	—	—	(3)
Contract owners' benefits	(3)	(60)	(92)	(92)	—	(1)	(2)	(5)
Transfer (to) from other portfolios	—	(27)	(99)	(99)	—	(3)	1	(12)
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(3)	(91)	(199)	(199)	—	(4)	(1)	(20)
Total increase (decrease) in net assets	(7)	(121)	(202)	(202)	(1)	(7)	(5)	(37)
Net Assets								
Beginning of period	59	544	792	792	21	58	54	257
End of period	<u>\$52</u>	<u>\$ 423</u>	<u>\$ 590</u>	<u>\$ 590</u>	<u>\$20</u>	<u>\$ 51</u>	<u>\$49</u>	<u>\$220</u>

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	MFS Variable Insurance Trust		MFS Variable Insurance Trust		MFS Variable Insurance Trust II		Oppenheimer Variable Account Funds	
	MFS Utilities IC 1/1/2018 to 12/31/2018	MFS Utilities SC 1/1/2018 to 12/31/2018	MFS VIT Total Return Bond Series SC 1/1/2018 to 12/31/2018	MFS VIT Value SC 1/1/2018 to 12/31/2018	MFS VIT II Emerging Markets Equity SC 1/1/2018 to 12/31/2018	MFS VIT II International Value SC 1/1/2018 to 12/31/2018	MFS VIT II MA Investors Growth Stock SC 1/1/2018 to 12/31/2018	Oppenheimer Capital Appreciation Fund/VA 1/1/2018 to 12/31/2018
From Operations								
Net investment income (loss)	\$—	\$ (1)	\$ 31	\$ —	\$—	\$ —	\$ (1)	\$ (8)
Net realized gain (loss) on investments	—	3	(5)	52	—	2	8	90
Net unrealized appreciation (depreciation) on investments	—	(3)	(77)	(112)	(1)	(7)	(13)	(87)
Net increase (decrease) in net assets resulting from operations	—	(1)	(51)	(60)	(1)	(5)	(6)	(5)
From Variable Annuity Contract Transactions								
Contract owners' net payments	—	—	—	—	—	—	—	4
Contract maintenance fees	—	(2)	(23)	(6)	—	—	—	(6)
Contract owners' benefits	—	(14)	(187)	(50)	(1)	—	(4)	(61)
Transfer (to) from other portfolios	—	(1)	66	(14)	—	(38)	—	(492)
Net increase (decrease) in net assets resulting from variable annuity contract transactions	—	(17)	(144)	(70)	(1)	(38)	(4)	(555)
Total increase (decrease) in net assets	—	(18)	(195)	(130)	(2)	(43)	(10)	(560)
Net Assets								
Beginning of period	17	247	1,876	575	6	56	98	668
End of period	<u>\$17</u>	<u>\$229</u>	<u>\$1,681</u>	<u>\$ 445</u>	<u>\$ 4</u>	<u>\$ 13</u>	<u>\$ 88</u>	<u>\$ 108</u>

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	Oppenheimer Variable Account Funds							
	Oppenheimer Discovery Mid Cap Growth Fund/VA	Oppenheimer Global Fund/VA	Oppenheimer Global Fund/VA SC	Oppenheimer Global Strategic Income Fund/VA	Oppenheimer Global Strategic Income Fund/VA SC	Oppenheimer Government Money Fund/VA	Oppenheimer Main Street Fund/VA	Oppenheimer Main Street Fund/VA SC
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
From Operations								
Net investment income (loss)	\$ (1)	\$ —	\$ (20)	\$ 1	\$ 185	\$ 20	\$ —	\$ (6)
Net realized gain (loss) on investments	9	6	880	—	(25)	—	2	116
Net unrealized appreciation (depreciation) on investments	(13)	(19)	(1,136)	(2)	(523)	—	(4)	(235)
Net increase (decrease) in net assets resulting from operations	(5)	(13)	(276)	(1)	(363)	20	(2)	(125)
From Variable Annuity Contract Transactions								
Contract owners' net payments	—	—	5	—	5	—	—	19
Contract maintenance fees	—	—	(39)	—	(72)	(287)	—	(15)
Contract owners' benefits	(2)	(4)	(488)	(1)	(592)	(2,006)	(1)	(137)
Transfer (to) from other portfolios	—	—	(2,585)	—	318	49,037	—	(753)
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(2)	(4)	(3,107)	(1)	(341)	46,744	(1)	(886)
Total increase (decrease) in net assets	(7)	(17)	(3,383)	(2)	(704)	46,764	(3)	(1,011)
Net Assets								
Beginning of period	63	95	4,374	19	6,279	7,911	24	1,753
End of period	<u>\$ 56</u>	<u>\$ 78</u>	<u>\$ 991</u>	<u>\$ 17</u>	<u>\$ 5,575</u>	<u>\$ 54,675</u>	<u>\$ 21</u>	<u>\$ 742</u>

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2018
(\$ in thousands)

	PIMCO Variable Insurance Trust						Royce Capital Fund		The Universal Institutional Funds, Inc.
	PIMCO VIT All Asset Advisor	PIMCO VIT Global Diversified Allocation Portfolio	PIMCO VIT Long-Term US Government Advisor	PIMCO VIT Low Duration Advisor	PIMCO VIT Real Return Advisor	PIMCO VIT Short-Term Advisor	PIMCO VIT Total Return Advisor	Royce Capital Fund Micro-Cap SC	Royce Capital Fund Small-Cap SC
	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018	1/1/2018 to 12/31/2018
From Operations									
Net investment income (loss)	\$ —	\$ 5	\$ 11	\$ 11	\$ 64	\$ 15	\$ 146	\$ (39)	\$ 6
Net realized gain (loss) on investments	29	20	(14)	(14)	(125)	3	99	103	10
Net unrealized appreciation (depreciation) on investments	(41)	(128)	(58)	(27)	(191)	(16)	(565)	(169)	(60)
Net increase (decrease) in net assets resulting from operations	(12)	(103)	(61)	(30)	(252)	2	(320)	(105)	(44)
From Variable Annuity Contract Transactions									
Contract owners' net payments	—	—	15	7	2	21	8	—	—
Contract maintenance fees	(2)	(13)	(16)	(29)	(88)	(25)	(184)	(35)	(5)
Contract owners' benefits	(10)	(42)	(71)	(378)	(706)	(173)	(1,505)	(301)	(17)
Transfer (to) from other portfolios	(398)	63	(38)	29	(38)	124	341	(631)	(84)
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(410)	8	(110)	(371)	(830)	(53)	(1,340)	(711)	(106)
Total increase (decrease) in net assets	(422)	(95)	(171)	(401)	(1,082)	(51)	(1,660)	(750)	(150)
Net Assets									
Beginning of period	474	982	1,354	2,662	7,229	2,011	15,316	3,516	487
End of period	\$ 52	\$ 887	\$ 1,183	\$ 2,261	\$ 6,147	\$ 1,960	\$ 13,656	\$ 862	\$ 337

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS
For the Year Ended December 31, 2017
(\$ in thousands)

	American Funds Variable Insurance Products Trust				Fidelity Variable Insurance Products			
	American Funds IS Asset Allocation Class 4	American Funds IS Blue Chip Income & Growth Class 4	American Funds IS Global Growth Class 4	American Funds IS Global Small Capitalization Class 4	American Funds IS Growth Class 4	American Funds IS New World Class 4	Fidelity Contrafund Portfolio SC2	Fidelity Equity Income SC2
	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	7/10/17 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017
From Operations								
Net investment income (loss)	\$ 1	\$ 1	\$ (2)	\$—	\$ —	\$—	\$ (56)	\$ —
Net realized gain (loss) on investments	8	2	11	—	—	—	536	4
Net unrealized appreciation (depreciation) on investments	22	6	66	1	9	1	968	14
Net increase (decrease) in net assets resulting from operations	31	9	75	1	9	1	1,448	18
From Variable Annuity Contract Transactions								
Contract owners' net payments	130	28	43	—	93	—	—	—
Contract maintenance fees	(2)	—	(2)	—	—	—	(90)	—
Contract owners' benefits	(5)	—	(31)	—	—	—	(572)	(1)
Transfer (to) from other portfolios	8	6	(8)	—	(2)	—	(149)	3
Net increase (decrease) in net assets resulting from variable annuity contract transactions	131	34	2	—	91	—	(811)	2
Total increase (decrease) in net assets	162	43	77	1	100	1	637	20
Net Assets								
Beginning of period	152	44	242	7	—	7	7,565	160
End of period	<u>\$314</u>	<u>\$87</u>	<u>\$319</u>	<u>\$ 8</u>	<u>\$100</u>	<u>\$ 8</u>	<u>\$8,202</u>	<u>\$180</u>

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2017
(\$ in thousands)

	Fidelity Variable Insurance Products		Franklin Templeton Variable Insurance Products Trust						
	Fidelity Index 500 Portfolio SC2	Fidelity Investment Grade Bonds SC2	Fidelity Mid Cap SC2	Franklin Flex Cap Growth VIP CL 2	Franklin Income VIP CL 2	Franklin Mutual Shares VIP CL 2	Franklin Rising Dividend VIP CL 2	Franklin Small Cap Value VIP CL 2	Franklin Small-Mid Cap Growth VIP CL 2
	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017
From Operations									
Net investment income (loss)	\$ 6	\$ 48	\$ (49)	\$ (6)	\$ 219	\$ 58	\$ 8	\$ (9)	\$ (21)
Net realized gain (loss) on investments	171	30	311	5	76	318	309	85	139
Net unrealized appreciation (depreciation) on investments	1,426	69	688	94	332	48	861	(12)	128
Net increase (decrease) in net assets resulting from operations	1,603	147	950	93	627	424	1,178	64	246
From Variable Annuity Contract Transactions									
Contract owners' net payments	93	220	14	—	—	45	—	—	—
Contract maintenance fees	(108)	(70)	(59)	(5)	(95)	(79)	(82)	(11)	(16)
Contract owners' benefits	(768)	(458)	(484)	(35)	(547)	(623)	(495)	(39)	(53)
Transfer (to) from other portfolios	(323)	590	(213)	(17)	(254)	102	(654)	(238)	(31)
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(1,106)	282	(742)	(57)	(896)	(555)	(1,231)	(288)	(100)
Total increase (decrease) in net assets	497	429	208	36	(269)	(131)	(53)	(224)	146
Net Assets									
Beginning of period	8,731	5,717	5,473	375	8,153	7,039	6,900	1,212	1,312
End of period	<u>\$ 9,228</u>	<u>\$ 6,146</u>	<u>\$ 5,681</u>	<u>\$ 411</u>	<u>\$ 7,884</u>	<u>\$ 6,908</u>	<u>\$ 6,847</u>	<u>\$ 988</u>	<u>\$ 1,458</u>

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2017
(\$ in thousands)

	Franklin Templeton Variable Insurance Products Trust				Goldman Sachs Variable Insurance Trust			
	Franklin US Government Securities VIP CL 2	Templeton Developing Markets VIP CL 2	Templeton Foreign VIP CL 2	Templeton Global Bond VIP Fund CL 2	Goldman Sachs Global Trends Allocation Fund SC	Goldman Sachs International Equity Insights	Goldman Sachs International Equity Insights SC	Goldman Sachs Large Cap Value
	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017
From Operations								
Net investment income (loss)	\$ 66	\$ (4)	\$ 26	\$ (127)	\$ (3)	\$ 2	\$ —	\$ —
Net realized gain (loss) on investments	(18)	36	20	(76)	13	9	—	—
Net unrealized appreciation (depreciation) on investments	(51)	219	335	260	17	131	—	—
Net increase (decrease) in net assets resulting from operations	(3)	251	381	57	27	142	—	—
From Variable Annuity Contract Transactions								
Contract owners' net payments	1	—	—	—	—	—	—	—
Contract maintenance fees	(62)	(8)	(34)	(114)	(3)	(6)	—	—
Contract owners' benefits	(544)	(46)	(157)	(824)	(14)	(16)	—	—
Transfer (to) from other portfolios	311	(73)	33	158	(1)	201	—	—
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(294)	(127)	(158)	(780)	(18)	179	—	—
Total increase (decrease) in net assets	(297)	124	223	(723)	9	321	—	—
Net Assets								
Beginning of period	5,596	685	2,671	9,446	185	411	0	0
End of period	<u>\$5,299</u>	<u>\$ 809</u>	<u>\$2,894</u>	<u>\$8,723</u>	<u>\$194</u>	<u>\$732</u>	<u>\$—</u>	<u>\$—</u>

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2017
(\$ in thousands)

	Goldman Sachs Variable Insurance Trust									
	Goldman Sachs Large Cap Value Fund SC	Goldman Sachs Mid Cap Value SC	Goldman Sachs Small Cap Equity Insights	Goldman Sachs Strategic Growth	Goldman Sachs Strategic Growth SC	Goldman Sachs US Equity Insights	Goldman Sachs US Equity Insights SC	Goldman Sachs VIT Core Fixed Income Fund	Goldman Sachs VIT Growth Opportunities SC	
	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	
From Operations										
Net investment income (loss)	\$ —	\$ (27)	\$ —	\$ —	\$ (49)	\$ —	\$ —	\$ 6	\$ (7)	
Net realized gain (loss) on investments	279	182	1	3	306	8	2	—	63	
Net unrealized appreciation (depreciation) on investments	(158)	101	—	9	807	5	1	2	46	
Net increase (decrease) in net assets resulting from operations	121	256	1	12	1,064	13	3	8	102	
From Variable Annuity Contract Transactions										
Contract owners' net payments	—	—	—	—	—	—	—	44	—	
Contract maintenance fees	(14)	(33)	—	—	(53)	—	—	(4)	(6)	
Contract owners' benefits	(217)	(207)	—	(2)	(412)	(8)	—	(33)	(22)	
Transfer (to) from other portfolios	33	(57)	—	—	4	—	(1)	59	186	
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(198)	(297)	—	(2)	(461)	(8)	(1)	66	158	
Total increase (decrease) in net assets	(77)	(41)	1	10	603	5	2	74	260	
Net Assets										
Beginning of period	1,604	2,948	13	41	3,817	58	16	387	339	
End of period	\$1,527	\$2,907	\$14	\$51	\$4,420	\$63	\$18	\$461	\$599	

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THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2017
(\$ in thousands)

	Invesco Variable Insurance Funds									
	Invesco VI American Franchise I	Invesco VI American Value II	Invesco VI Balanced Risk Allocation II	Invesco VI Comstock I	Invesco VI Comstock II	Invesco VI Equity and Income II	Invesco VI Global Real Estate II	Invesco VI Government Securities II	Invesco VI Growth & Income I	Invesco VI Growth & Income II
1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017
From Operations										
Net investment income (loss)	\$ (1)	\$ (3)	\$ 293	\$ 1	\$ 4	\$ (1)	\$ 11	\$ 3	\$—	\$ (11)
Net realized gain (loss) on investments	8	7	720	4	52	79	6	(1)	2	431
Net unrealized appreciation (depreciation) on investments	10	19	(28)	8	56	151	17	—	3	524
Net increase (decrease) in net assets resulting from operations	17	23	985	13	112	229	34	2	5	944
From Variable Annuity Contract Transactions										
Contract owners' net payments	—	22	72	—	—	1	—	44	—	1
Contract maintenance fees	—	(4)	(163)	—	(7)	(32)	(5)	(5)	—	(98)
Contract owners' benefits	(10)	(19)	(790)	(1)	(85)	(275)	(30)	(46)	—	(752)
Transfer (to) from other portfolios	—	(14)	222	—	(35)	(111)	518	41	—	(609)
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(10)	(15)	(659)	(1)	(127)	(417)	483	34	—	(1,458)
Total increase (decrease) in net assets	7	8	326	12	(15)	(188)	517	36	5	(514)
Net Assets										
Beginning of period	70	356	12,130	81	801	2,776	69	393	44	8,564
End of period	<u>\$ 77</u>	<u>\$364</u>	<u>\$12,456</u>	<u>\$93</u>	<u>\$ 786</u>	<u>\$2,588</u>	<u>\$586</u>	<u>\$429</u>	<u>\$49</u>	<u>\$ 8,050</u>

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2017
(\$ in thousands)

	Invesco Variable Insurance Funds				Janus Funds				Legg Mason Partners Variable Equity Trust							
	Invesco VI International Growth II		Invesco VI Mid-Cap Growth II		Protective Life Dynamic Allocation Series — Conservative		Protective Life Dynamic Allocation Series — Growth		Protective Life Dynamic Allocation Series — Moderate		ClearBridge Variable Mid Cap II		ClearBridge Variable Small Cap Growth II		QS Legg Mason Dynamic Multi-Strategy VIT II	
	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	
From Operations																
Net investment income (loss)	\$ —	\$ (7)	\$ (1)	\$ (1)	\$ —	\$ (1)	\$ (1)	\$ (1)	\$ (1)	\$ (1)	\$ (19)	\$ (10)	\$ (24)			
Net realized gain (loss) on investments	4	39	3	2	2	2	1	1	1	1	101	30	117			
Net unrealized appreciation (depreciation) on investments	52	52	4	24	24	27	30	30	30	30	72	133	1,244			
Net increase (decrease) in net assets resulting from operations	56	84	6	26	26	28	30	30	30	30	154	153	1,337			
From Variable Annuity Contract Transactions																
Contract owners' net payments	—	—	—	—	—	—	—	—	—	—	—	—	2			
Contract maintenance fees	(3)	(6)	—	(3)	(3)	(1)	(3)	(3)	(3)	(3)	(19)	(8)	(150)			
Contract owners' benefits	(31)	(42)	(2)	(11)	(11)	(7)	(11)	(11)	(11)	(11)	(154)	(59)	(1,389)			
Transfer (to) from other portfolios	251	9	13	5	5	(8)	152	152	152	152	15	170	(290)			
Net increase (decrease) in net assets resulting from variable annuity contract transactions	217	(39)	11	(9)	(9)	(16)	138	138	138	138	(158)	103	(1,827)			
Total increase (decrease) in net assets	273	45	17	17	17	12	168	168	168	168	(4)	256	(490)			
Net Assets																
Beginning of period	59	414	46	225	225	142	197	197	197	197	1,520	638	11,879			
End of period	<u>\$332</u>	<u>\$459</u>	<u>\$63</u>	<u>\$242</u>	<u>\$242</u>	<u>\$154</u>	<u>\$365</u>	<u>\$365</u>	<u>\$365</u>	<u>\$365</u>	<u>\$1,516</u>	<u>\$894</u>	<u>\$11,389</u>			

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2017
(\$ in thousands)

	Lord Abbett Series Fund, Inc.										MFS Variable Insurance Trust	
	Lord Abbett Bond Debenture VC	Lord Abbett Calibrated Dividend Growth VC	Lord Abbett Classic Stock VC	Lord Abbett Growth & Income VC	Lord Abbett Growth Opportunities VC	Lord Abbett International Opportunities VC	Lord Abbett Mid Cap Stock VC	Lord Abbett Series Fundamental Equity VC	MFS Growth Series IC	MFS Growth Series SC	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017
From Operations												
Net investment income (loss)	\$ 239	\$ 3	\$ (3)	\$ (1)	\$ (12)	\$ —	\$ (2)	\$ (15)	\$ (1)	\$ (8)		
Net realized gain (loss) on investments	111	63	58	68	33	22	33	347	4	30		
Net unrealized appreciation (depreciation) on investments	328	54	31	(23)	141	44	(13)	66	12	118		
Net increase (decrease) in net assets resulting from operations	678	120	86	44	162	66	18	398	15	140		
From Variable Annuity Contract Transactions												
Contract owners' net payments	1	44	—	—	—	—	—	—	—	—		
Contract maintenance fees	(111)	(7)	(7)	(4)	(12)	(2)	(3)	(46)	—	(3)		
Contract owners' benefits	(908)	(65)	(69)	(66)	(67)	(1)	(10)	(453)	(8)	(3)		
Transfer (to) from other portfolios	184	(224)	(34)	(15)	(33)	(10)	(196)	(162)	—	(31)		
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(834)	(252)	(110)	(85)	(112)	(13)	(209)	(661)	(8)	(37)		
Total increase (decrease) in net assets	(156)	(132)	(24)	(41)	50	53	(191)	(263)	7	103		
Net Assets												
Beginning of period	9,231	890	638	428	811	181	446	4,036	55	489		
End of period	<u>\$9,075</u>	<u>\$ 758</u>	<u>\$ 614</u>	<u>\$387</u>	<u>\$ 861</u>	<u>\$234</u>	<u>\$ 255</u>	<u>\$3,773</u>	<u>\$62</u>	<u>\$592</u>		

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2017
(\$ in thousands)

	MFS Variable Insurance Trust							
	MFS Investors Trust IC		MFS Investors Trust SC		MFS New Discovery IC		MFS New Discovery SC	
	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017
From Operations								
Net investment income (loss)	\$ (1)	\$ (5)	\$ —	\$ (12)	\$ —	\$ —	\$ —	\$ —
Net realized gain (loss) on investments	2	48	—	6	1	7	2	9
Net unrealized appreciation (depreciation) on investments	9	67	4	183	3	5	3	14
Net increase (decrease) in net assets resulting from operations	10	110	4	177	4	12	5	25
From Variable Annuity Contract Transactions								
Contract owners' net payments	—	—	—	1	—	—	—	—
Contract maintenance fees	—	(5)	—	(9)	—	—	—	(2)
Contract owners' benefits	(3)	(107)	(1)	(159)	—	(11)	(1)	(14)
Transfer (to) from other portfolios	—	(51)	—	(75)	—	(2)	1	(1)
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(3)	(163)	(1)	(242)	—	(13)	—	(17)
Total increase (decrease) in net assets	7	(53)	3	(65)	4	(1)	5	8
Net Assets								
Beginning of period	52	597	16	857	17	59	49	249
End of period	<u>\$59</u>	<u>\$ 544</u>	<u>\$19</u>	<u>\$ 792</u>	<u>\$21</u>	<u>\$ 58</u>	<u>\$54</u>	<u>\$257</u>

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2017
(\$ in thousands)

	MFS Variable Insurance Trust		MFS Variable Insurance Trust II		Oppenheimer Variable Account Funds		
	MFS Utilities IC 1/1/2017 to 12/31/2017	MFS Utilities SC 1/1/2017 to 12/31/2017	MFS VIT Total Return Bond Series SC 1/1/2017 to 12/31/2017	MFS VIT Value SC 1/1/2017 to 12/31/2017	MFS VIT II Emerging Markets Equity SC 1/1/2017 to 12/31/2017	MFS VIT II MA Investors Growth Stock SC 1/1/2017 to 12/31/2017	Oppenheimer Capital Appreciation Fund/VA SC 1/1/2017 to 12/31/2017
From Operations							
Net investment income (loss)	\$ 1	\$ 7	\$ 33	\$ 2	\$ —	\$ (2)	\$ (9)
Net realized gain (loss) on investments	1	4	(2)	46	—	11	69
Net unrealized appreciation (depreciation) on investments	1	22	21	36	2	33	85
Net increase (decrease) in net assets resulting from operations	3	33	52	84	2	42	145
From Variable Annuity Contract Transactions							
Contract owners' net payments	—	—	—	1	—	1	—
Contract maintenance fees	—	(3)	(23)	(6)	—	(2)	(7)
Contract owners' benefits	(12)	(31)	(222)	(70)	(1)	(29)	(45)
Transfer (to) from other portfolios	—	(11)	96	(37)	—	(10)	2
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(12)	(45)	(149)	(112)	(1)	(40)	(50)
Total increase (decrease) in net assets	(9)	(12)	(97)	(28)	1	2	95
Net Assets							
Beginning of period	26	259	1,973	603	5	169	573
End of period	\$ 17	\$ 247	\$ 1,876	\$ 575	\$ 6	\$ 171	\$ 668

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2017
(\$ in thousands)

	Oppenheimer Variable Account Funds							
	Oppenheimer Discovery Mid Cap Growth Fund/VA	Oppenheimer Global Fund/VA	Oppenheimer Global Fund/VA SC	Oppenheimer Global Strategic Income Fund/VA	Oppenheimer Global Strategic Income Fund/VA SC	Oppenheimer Government Money Fund/VA	Oppenheimer Main Street Fund/VA	Oppenheimer Main Street Fund/VA SC
	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017
From Operations								
Net investment income (loss)	\$ (1)	\$ —	\$ (27)	\$ —	\$ 36	\$ (99)	\$ —	\$ (8)
Net realized gain (loss) on investments	8	6	134	—	(37)	—	—	41
Net unrealized appreciation (depreciation) on investments	8	23	1,093	1	286	—	3	205
Net increase (decrease) in net assets resulting from operations ..	15	29	1,200	1	285	(99)	3	238
From Variable Annuity Contract Transactions								
Contract owners' net payments	—	—	1	—	28	—	—	44
Contract maintenance fees	—	—	(49)	—	(75)	(127)	—	(19)
Contract owners' benefits	(11)	(24)	(450)	—	(665)	(746)	—	(107)
Transfer (to) from other portfolios	—	—	118	—	245	(1,856)	—	48
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(11)	(24)	(380)	—	(467)	(2,729)	—	(34)
Total increase (decrease) in net assets	4	5	820	1	(182)	(2,828)	3	204
Net Assets								
Beginning of period	59	90	3,554	18	6,461	10,739	21	1,549
End of period	\$ 63	\$ 95	\$ 4,374	\$ 19	\$ 6,279	\$ 7,911	\$ 24	\$ 1,753

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
STATEMENT OF CHANGES IN NET ASSETS, CONTINUED
For the Year Ended December 31, 2017
(\$ in thousands)

	PIMCO Variable Insurance Trust										Royce Capital Fund		The Universal Institutional Funds, Inc.
	PIMCO VIT All Asset Advisor	PIMCO VIT Global Diversified Allocation Portfolio	PIMCO VIT Long-Term US Government Advisor	PIMCO VIT Low Duration Advisor	PIMCO VIT Real Return Advisor	PIMCO VIT Short-Term Advisor	PIMCO VIT Total Return Advisor	Royce Capital Fund Micro-Cap SC	Royce Capital Fund Small-Cap SC	Morgan Stanley VIF, Inc. Global Real Estate II	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017	1/1/2017 to 12/31/2017
From Operations													
Net investment income (loss)	\$ 14	\$ 13	\$ 9	\$ (3)	\$ 63	\$ 6	\$ 78	\$ (10)	\$ (15)	\$ 4			\$ 4
Net realized gain (loss) on investments ...	6	2	6	(5)	(44)	1	(34)	167	(532)	2			2
Net unrealized appreciation (depreciation) on investments	35	83	88	4	135	12	474	(147)	458	28			28
Net increase (decrease) in net assets resulting from operations	55	98	103	(4)	154	19	518	10	(89)	34			34
From Variable Annuity Contract Transactions													
Contract owners' net payments	—	—	—	64	1	—	65	—	1	—			—
Contract maintenance fees	(6)	(8)	(16)	(29)	(93)	(24)	(189)	(12)	(35)	(5)			(5)
Contract owners' benefits	(67)	(55)	(161)	(285)	(818)	(175)	(1,594)	(81)	(336)	(29)			(29)
Transfer (to) from other portfolios	—	360	4	344	493	57	841	(42)	233	56			56
Net increase (decrease) in net assets resulting from variable annuity contract transactions	(73)	297	(173)	94	(417)	(142)	(877)	(135)	(137)	22			22
Total increase (decrease) in net assets ..	(18)	395	(70)	90	(263)	(123)	(359)	(125)	(226)	56			56
Net Assets													
Beginning of period	492	587	1,424	2,572	7,492	2,134	15,675	1,255	3,742	431			431
End of period	\$474	\$982	\$1,354	\$2,662	\$7,229	\$2,011	\$15,316	\$1,130	\$3,516	\$487			\$487

The accompanying notes are an integral part of these financial statements.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE

NOTES TO FINANCIAL STATEMENTS

December 31, 2018

1. ORGANIZATION

The Variable Annuity Account A of Protective Life (“Separate Account”) was established by Protective Life and Annuity Insurance Company (“PLAIC”) on December 1, 1997, with sales beginning August 21, 1998. PLAIC is a wholly owned subsidiary of Protective Life Insurance Company (“Protective Life”), which is a wholly owned subsidiary of Protective Life Corporation (“PLC”). PLC and its subsidiaries are wholly owned subsidiaries of The Dai-ichi Life Insurance Company, Limited, a kabushiki kaisha organized under the laws of Japan (now known as Dai-ichi Life Holdings, Inc.). The Separate Account is an investment account to which net proceeds from individual flexible premium deferred variable annuity contracts (“Contracts”) issued by PLAIC are allocated until maturity or termination of the Contracts. The following is a list of each variable annuity product funded by the Separate Account:

<i>Access XL NY</i>	<i>Protective Variable Annuity NY</i>
<i>Elements Classic NY</i>	<i>Protective Variable Annuity NY (2012) L, B, C Series</i>
<i>Elite NY</i>	<i>Rewards II NY</i>
<i>Protective Variable Annuity II B Series NY</i>	

PLAIC has structured the Separate Account into a unit investment trust form registered with the U.S. Securities and Exchange Commission (“SEC”) under the Investment Company Act of 1940, as amended. The Separate Account follows the accounting and reporting guidance in ASC Topic 946, “Financial Services — Investment Companies”.

During the years ended December 31, 2018 and 2017, contract owners may elect to invest in up to one hundred and seven subaccounts as follows:

American Funds IS Asset Allocation Class 4	Franklin Flex Cap Growth VIP CL 2
American Funds IS Blue Chip Income & Growth Class 4	Franklin Income VIP CL 2
American Funds IS Bond Class 4	Franklin Mutual Global Discovery CL 2(c)
American Funds IS Capital Income Builder Class 4(c)	Franklin Mutual Shares VIP CL 2
American Funds IS Global Growth Class 4	Franklin Rising Dividend VIP CL 2
American Funds IS Global Growth & Income Class 4(c)	Franklin Small Cap Value VIP CL 2
American Funds IS Global Small Capitalization Class 4	Franklin Small-Mid Cap Growth VIP CL 2
American Funds IS Growth Class 4	Franklin Strategic Income VIP CL 2(c)
American Funds IS Growth — Income Class 4(c)	Franklin US Government Securities VIP CL 2
American Funds IS International Class 4(c)	Templeton Developing Markets VIP CL 2
American Funds IS New World Class 4	Templeton Foreign VIP CL 2
American Funds US Government/AAA — Rated Securities Class 4(c)	Templeton Global Bond VIP Fund CL 2
ClearBridge Variable Mid Cap II	Templeton Growth VIP CL 2
ClearBridge Variable Small Cap Growth II	Goldman Sachs Global Trends Allocation Fund SC
Fidelity Contrafund Portfolio SC2	Goldman Sachs International Equity Insights(b)
Fidelity Equity Income SC2	Goldman Sachs International Equity Insights SC(b)
Fidelity Index 500 Portfolio SC2	Goldman Sachs Large Cap Value
Fidelity Investment Grade Bonds SC2	Goldman Sachs Large Cap Value Fund SC(a)
Fidelity Mid Cap SC2	Goldman Sachs Mid Cap Value SC
	Goldman Sachs Small Cap Equity Insights
	Goldman Sachs Small Cap Equity Insights SC(c)

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
NOTES TO FINANCIAL STATEMENTS
December 31, 2018

1. ORGANIZATION — (Continued)

Goldman Sachs Strategic Growth	MFS Investors Trust SC
Goldman Sachs Strategic Growth SC	MFS New Discovery IC
Goldman Sachs US Equity Insights	MFS New Discovery SC
Goldman Sachs US Equity Insights SC	MFS Research IC
Goldman Sachs VIT Core Fixed Income Fund SC	MFS Research SC
Goldman Sachs VIT Growth Opportunities SC	MFS Total Return IC
Invesco VI American Franchise I	MFS Total Return SC
Invesco VI American Value II	MFS Utilities IC
Invesco VI Balanced Risk Allocation II	MFS Utilities SC
Invesco VI Comstock I	MFS VIT Total Return Bond Series SC
Invesco VI Comstock II	MFS VIT Value SC
Invesco VI Equity and Income II	MFS VIT II Emerging Markets Equity SC
Invesco VI Global Real Estate II	MFS VIT II International Value SC
Invesco VI Government Securities II	MFS VIT II MA Investors Growth Stock SC
Invesco VI Growth & Income I	Morgan Stanley VIF, Inc. Global Real Estate II(a)
Invesco VI Growth & Income II	Oppenheimer Capital Appreciation Fund/VA
Invesco VI International Growth II	Oppenheimer Capital Appreciation Fund/VA SC
Invesco VI Mid-Cap Growth II	Oppenheimer Discovery Mid Cap Growth Fund/VA
Invesco VI Small Cap Equity II	Oppenheimer Global Fund/VA
Protective Life Dynamic Allocation Series — Conservative	Oppenheimer Global Fund/VA SC
Protective Life Dynamic Allocation Series — Growth	Oppenheimer Global Strategic Income Fund/VA
Protective Life Dynamic Allocation Series — Moderate	Oppenheimer Global Strategic Income Fund/VA SC
Lord Abbett Bond Debenture VC	Oppenheimer Government Money Fund/VA
Lord Abbett Calibrated Dividend Growth VC	Oppenheimer Main Street Fund/VA
Lord Abbett Classic Stock VC	Oppenheimer Main Street Fund/VA SC
Lord Abbett Growth & Income VC(a)	PIMCO VIT All Asset Advisor
Lord Abbett Growth Opportunities VC	PIMCO VIT Global Diversified Allocation Portfolio
Lord Abbett International Opportunities VC	PIMCO VIT Long-Term US Government Advisor
Lord Abbett Mid Cap Stock VC	PIMCO VIT Low Duration Advisor
Lord Abbett Series Fundamental Equity VC	PIMCO VIT Real Return Advisor
MFS Growth Series IC	PIMCO VIT Short-Term Advisor
MFS Growth Series SC	PIMCO VIT Total Return Advisor
MFS Investors Trust IC	QS Legg Mason Dynamic Multi-Strategy VIT II
	Royce Capital Fund Micro-Cap SC
	Royce Capital Fund Small-Cap SC

(a) Not available for new contracts

(b) Subaccount name changed. See below.

(c) No activity for 2018

New Subaccount Name	New Subaccount Name
Goldman Sachs International Equity Insights Fund	Goldman Sachs Strategic International Equity
Goldman Sachs International Equity Insights Fund SC	Goldman Sachs Strategic International Equity SC

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
NOTES TO FINANCIAL STATEMENTS
December 31, 2018

1. ORGANIZATION — (Continued)

Gross premiums from the Contracts are allocated to the subaccounts in accordance with contract owner instructions and are recorded as variable annuity contract transactions in the statement of changes in net assets. Such amounts are used to provide account funds to pay contract values under the Contracts. Under applicable insurance law, the assets and liabilities of the Separate Account are clearly identified and distinguished from PLAIC's other assets and liabilities.

Contract owners may allocate some or all of the applicable gross premiums or transfer some or all of the contract value to the Guaranteed Account, which is part of PLAIC's General Account. The assets of PLAIC's General Account support its insurance and annuity obligations and are subject to PLAIC's general liabilities from business operations. The Guaranteed Account's balance as of December 31, 2018 was approximately \$1.5 million.

2. SIGNIFICANT ACCOUNTING POLICIES

Investment Valuation

Investments are made and measured in shares and are valued at the net asset values of the respective fund portfolios ("Funds"), whose investments are stated at fair value. The net assets of each subaccount of the Separate Account reflect the investment management fees and other operating expenses incurred by the Funds. Transactions with the Funds are recorded on the trade date.

Net Realized Gains and Losses

Net realized gains and losses on investments include gains and losses on redemptions of the Funds' shares (determined for each product using the last-in-first-out (LIFO) basis) and capital gain distributions from the Funds.

Dividend Income and Capital Gain Distributions

Dividend income and capital gain distributions are recorded on the ex-dividend date and are reinvested in additional shares of the portfolio. Ordinary dividend and capital gain distributions are from net investment income and net realized gains, respectively, as recorded in the financial statements of the underlying funds.

Accumulation Unit Value

The Accumulation Unit Value for each class of Accumulation Units in a subaccount at the end of every Valuation Date is the Accumulation Unit value for that class at the end of the previous Valuation Date times the net investment factor as defined in the underlying product prospectuses.

Net transfers (to) from Affiliate or Subaccounts

Net transfers (to) from affiliate or subaccounts include transfers of all or part of the contract owner's interest to or from another subaccount or to the general account of PLAIC.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make various estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, as well as

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
NOTES TO FINANCIAL STATEMENTS
December 31, 2018

2. SIGNIFICANT ACCOUNTING POLICIES — (Continued)

the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates.

Federal Income Taxes

The results of the operations of the Separate Account are included in the federal income tax return of PLC. Under the provisions of the contracts, PLAIC has the right to charge the Separate Account for federal income tax attributable to the Separate Account. No charge has been made against the Separate Account for such tax during the year ended December 31, 2018. Management will periodically review the application of this policy in the event of changes in tax law. Accordingly, a change may be made in future years to consider charges for any federal income taxes that would be attributable to the contracts.

Annuity Payouts

Net assets allocated to contracts in the annuity payout period are computed according to the Annuity 2000 Mortality Table. The assumed investment return is 5%. The mortality risk is fully borne by PLAIC and may result in additional amounts being transferred into the Separate Account by PLAIC to cover greater longevity of annuitants than expected. Conversely, if amounts allocated exceed amounts required, transfers may be made to PLAIC for the calculated or excess differential. As of December 31, 2018, there are no contracts in the annuity payout phase.

Risks and Uncertainties

The Separate Account provides for various subaccount investment options in any combination of mutual funds, each of which bears exposure to the market, credit and liquidity risks of the underlying portfolio in which it invests. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in risks in the near term could materially affect investment balances, the amounts reported in the statements of assets and liabilities, of operations and of changes in net assets. Accordingly, these financial statements should be read in conjunction with the financial statements and footnotes of the underlying mutual funds identified in Note 1.

3. FAIR VALUE OF FINANCIAL INSTRUMENTS

The Separate Account determines the fair value of its financial instruments based on the fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value.

The Separate Account has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three level hierarchy as outlined within the applicable guidance. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument. As there are no level 2 or level 3 assets in any period presented, disclosure of transfers between levels or disclosure of a reconciliation of level 3 assets is not required. In addition, there are no other financial assets or assets valued on a non-recurring basis.

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
NOTES TO FINANCIAL STATEMENTS
December 31, 2018

3. FAIR VALUE OF FINANCIAL INSTRUMENTS — (Continued)

Financial assets recorded at fair value in the Statement of Assets and Liabilities are categorized as follows:

Level 1: Unadjusted quoted prices for identical assets in an active market.

Level 2: Quoted prices in markets that are not active or significant inputs that are observable either directly or indirectly. Level 2 inputs include the following:

- a) Quoted prices for similar assets in active markets
- b) Quoted prices for identical or similar assets in non-active markets
- c) Inputs other than quoted market prices that are observable
- d) Inputs that are derived principally from or corroborated by observable market data through correlation or other means.

Level 3: Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. They reflect management's own assumptions about the assumptions a market participant would use in pricing the asset.

Determination of fair values

The valuation methodologies used to determine the fair values of assets and liabilities reflect market participant assumptions and are based on the application of the fair value hierarchy that prioritizes observable market inputs over unobservable inputs. The Separate Account determines the fair values of certain financial assets based on quoted market prices. All of the investments in the subaccounts of the Separate Account are classified as Level 1 in the fair value hierarchy and consist of open-ended mutual funds. Participants may, without restriction, transact at the daily net asset value ("NAV") of the mutual funds. The NAV represents the daily per share value based on the fair value of the underlying portfolio of investments of the respective mutual funds.

4. CHANGES IN UNITS OUTSTANDING

The change in units outstanding for the years ended December 31, 2018 and 2017 were as follows:

(in thousands)	2018			2017		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
Subaccount						
American Funds IS Asset Allocation Class 4 .	3	1	2	13	1	12
American Funds IS Blue Chip Income & Growth Class 4	0	0	0	3	0	3
American Funds IS Bond Class 4	2	0	2	0	0	0
American Funds IS Global Growth Class 4 . .	2	4	(2)	6	5	1
American Funds IS Global Small Capitalization Class 4	0	0	0	0	0	0
American Funds IS Growth Class 4	2	1	1	8	0	8
American Funds IS New World Class 4	0	0	0	0	0	0
ClearBridge Variable Mid Cap II	74	139	(65)	23	31	(8)
ClearBridge Variable Small Cap Growth II .	7	37	(30)	11	6	5

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NOTES TO FINANCIAL STATEMENTS

December 31, 2018

4. CHANGES IN UNITS OUTSTANDING — (Continued)

(in thousands)

Subaccount	2018			2017		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
Fidelity Contrafund Portfolio SC2	95	342	(247)	24	64	(40)
Fidelity Equity Income SC2	0	1	(1)	0	0	0
Fidelity Index 500 Portfolio SC2	103	310	(207)	36	93	(57)
Fidelity Investment Grade Bonds SC2	29	58	(29)	75	48	27
Fidelity Mid Cap SC2	62	239	(177)	11	51	(40)
Franklin Flex Cap Growth VIP CL 2	34	43	(9)	2	5	(3)
Franklin Income VIP CL 2	336	735	(399)	6	68	(62)
Franklin Mutual Shares VIP CL 2	455	734	(279)	124	160	(36)
Franklin Rising Dividend VIP CL 2	104	314	(210)	3	69	(66)
Franklin Small Cap Value VIP CL 2	15	44	(29)	18	35	(17)
Franklin Small-Mid Cap Growth VIP CL 2	15	58	(43)	2	8	(6)
Franklin US Government Securities VIP CL 2	26	91	(65)	42	69	(27)
Templeton Developing Markets VIP CL 2	104	159	(55)	3	16	(13)
Templeton Foreign VIP CL 2	119	183	(64)	13	27	(14)
Templeton Global Bond VIP Fund CL 2	48	105	(57)	33	95	(62)
Templeton Growth VIP CL 2	24	42	(18)	0	6	(6)
Goldman Sachs Global Trends Allocation Fund SC	2	1	1	28	29	(1)
Goldman Sachs International Equity Insights	0	0	0	0	1	(1)
Goldman Sachs International Equity Insights SC	49	71	(22)	22	6	16
Goldman Sachs Large Cap Value	0	0	0	0	0	0
Goldman Sachs Large Cap Value Fund SC	30	54	(24)	4	14	(10)
Goldman Sachs Mid Cap Value SC	73	176	(103)	3	21	(18)
Goldman Sachs Small Cap Equity Insights	0	0	0	0	0	0
Goldman Sachs Strategic Growth	0	0	0	0	0	0
Goldman Sachs Strategic Growth SC	57	202	(145)	26	44	(18)
Goldman Sachs US Equity Insights	0	0	0	0	0	0
Goldman Sachs US Equity Insights SC	0	0	0	0	0	0
Goldman Sachs VIT Core Fixed Income Fund SC	5	4	1	10	4	6
Goldman Sachs VIT Growth Opportunities SC	10	34	(24)	13	3	10
Invesco VI American Franchise I	0	0	0	0	1	(1)
Invesco VI American Value II	3	12	(9)	14	15	(1)
Invesco VI Balanced Risk Allocation II	28	113	(85)	53	105	(52)
Invesco VI Comstock I	0	0	0	0	0	0
Invesco VI Comstock II	25	48	(23)	1	7	(6)
Invesco VI Equity and Income II	83	167	(84)	3	25	(22)

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
NOTES TO FINANCIAL STATEMENTS
December 31, 2018

4. CHANGES IN UNITS OUTSTANDING — (Continued)

(in thousands)

Subaccount	2018			2017		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
Invesco VI Global Real Estate II	100	118	(18)	90	54	36
Invesco VI Government Securities II	3	5	(2)	8	5	3
Invesco VI Growth & Income I	0	0	0	0	0	0
Invesco VI Growth & Income II	182	465	(283)	7	79	(72)
Invesco VI International Growth II	30	51	(21)	25	6	19
Invesco VI Mid-Cap Growth II	5	26	(21)	4	7	(3)
Invesco VI Small Cap Equity II	0	4	(4)	1	0	1
Protective Life Dynamic Allocation						
Series — Conservative	46	1	45	10	10	0
Protective Life Dynamic Allocation						
Series — Growth	0	1	(1)	0	1	(1)
Protective Life Dynamic Allocation						
Series — Moderate	16	3	13	13	1	12
Lord Abnett Bond Debenture VC	85	110	(25)	17	63	(46)
Lord Abnett Calibrated Dividend Growth VC	37	54	(17)	7	22	(15)
Lord Abnett Classic Stock VC	14	43	(29)	0	7	(7)
Lord Abnett Growth & Income VC	1	5	(4)	0	5	(5)
Lord Abnett Growth Opportunities VC	20	52	(32)	2	8	(6)
Lord Abnett International Opportunities VC	2	2	0	0	1	(1)
Lord Abnett Mid Cap Stock VC	10	18	(8)	8	21	(13)
Lord Abnett Series Fundamental Equity VC	174	312	(138)	3	40	(37)
MFS Growth Series IC	0	0	0	0	0	0
MFS Growth Series SC	0	3	(3)	0	2	(2)
MFS Investors Trust IC	0	0	0	0	0	0
MFS Investors Trust SC	0	4	(4)	1	9	(8)
MFS New Discovery IC	0	0	0	0	0	0
MFS New Discovery SC	1	7	(6)	0	9	(9)
MFS Research IC	0	0	0	0	0	0
MFS Research SC	0	0	0	0	1	(1)
MFS Total Return IC	0	0	0	0	0	0
MFS Total Return SC	0	1	(1)	0	1	(1)
MFS Utilities IC	0	0	0	0	0	0
MFS Utilities SC	1	1	0	0	2	(2)
MFS VIT Total Return Bond Series SC	7	19	(12)	10	23	(13)
MFS VIT Value SC	1	4	(3)	0	6	(6)
MFS VIT II Emerging Markets Equity SC	0	0	0	0	0	0
MFS VIT II International Value SC	0	3	(3)	0	0	0
MFS VIT II MA Investors Growth Stock SC	0	2	(2)	0	3	(3)
Morgan Stanley VIF, Inc. Global Real Estate II	4	13	(9)	11	9	2

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
NOTES TO FINANCIAL STATEMENTS
December 31, 2018

4. CHANGES IN UNITS OUTSTANDING — (Continued)

(in thousands)

Subaccount	2018			2017		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
Oppenheimer Capital Appreciation Fund/VA	0	0	0	0	0	0
Oppenheimer Capital Appreciation Fund/VA SC	14	41	(27)	6	9	(3)
Oppenheimer Discovery Mid Cap Growth Fund/VA	0	0	0	0	0	0
Oppenheimer Global Fund/VA	0	0	0	0	1	(1)
Oppenheimer Global Fund/VA SC	76	223	(147)	36	52	(16)
Oppenheimer Global Strategic Income Fund/VA	0	0	0	0	0	0
Oppenheimer Global Strategic Income Fund/VA SC	39	65	(26)	27	60	(33)
Oppenheimer Government Money Fund/VA	26,676	12,619	14,057	2,220	3,280	(1,060)
Oppenheimer Main Street Fund/VA	0	0	0	0	0	0
Oppenheimer Main Street Fund/VA SC	76	118	(42)	25	26	(1)
PIMCO VIT All Asset Advisor	31	67	(36)	1	7	(6)
PIMCO VIT Global Diversified Allocation Portfolio	5	5	0	31	7	24
PIMCO VIT Long-Term US Government Advisor	29	38	(9)	9	22	(13)
PIMCO VIT Low Duration Advisor	8	45	(37)	40	31	9
PIMCO VIT Real Return Advisor	33	114	(81)	51	88	(37)
PIMCO VIT Short-Term Advisor	19	24	(5)	17	31	(14)
PIMCO VIT Total Return Advisor	76	196	(120)	101	177	(76)
QS Legg Mason Dynamic Multi-Strategy VIT II	7	86	(79)	24	178	(154)
Royce Capital Fund Micro-Cap SC	53	113	(60)	43	57	(14)
Royce Capital Fund Small-Cap SC	62	224	(162)	301	322	(21)

5. INVESTMENTS

The cost of purchases and proceeds from sales of investments, including distributions received and reinvested, for the year ended December 31, 2018 are as follows:

(in thousands)

	Purchases	Sales
American Funds IS Asset Allocation Class 4	\$ 51	\$ 15
American Funds IS Blue Chip Income & Growth Class 4	8	7
American Funds IS Bond Class 4	20	0
American Funds IS Global Growth Class 4	41	45
American Funds IS Global Small Capitalization Class 4	1	0
American Funds IS Growth Class 4	44	14

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
NOTES TO FINANCIAL STATEMENTS
December 31, 2018

5. INVESTMENTS — (Continued)

(in thousands)

	<u>Purchases</u>	<u>Sales</u>
American Funds IS New World Class 4	\$ 1	\$ 0
ClearBridge Variable Mid Cap II	852	2,042
ClearBridge Variable Small Cap Growth II	158	878
Fidelity Contrafund Portfolio SC2	911	5,184
Fidelity Equity Income SC2	16	17
Fidelity Index 500 Portfolio SC2	1,080	5,477
Fidelity Investment Grade Bonds SC2	437	701
Fidelity Mid Cap SC2	592	3,403
Franklin Flex Cap Growth VIP CL 2	732	778
Franklin Income VIP CL 2	3,466	8,931
Franklin Mutual Shares VIP CL 2	5,041	9,097
Franklin Rising Dividend VIP CL 2	1,938	5,683
Franklin Small Cap Value VIP CL 2	147	601
Franklin Small-Mid Cap Growth VIP CL 2	197	862
Franklin US Government Securities VIP CL 2	328	946
Templeton Developing Markets VIP CL 2	164	761
Templeton Foreign VIP CL 2	574	1,316
Templeton Global Bond VIP Fund CL 2	389	1,145
Templeton Growth VIP CL 2	242	451
Goldman Sachs Global Trends Allocation Fund SC	27	12
Goldman Sachs International Equity Insights	1	0
Goldman Sachs International Equity Insights SC	283	519
Goldman Sachs Large Cap Value	0	0
Goldman Sachs Large Cap Value Fund SC	495	886
Goldman Sachs Mid Cap Value SC	693	2,320
Goldman Sachs Small Cap Equity Insights	2	0
Goldman Sachs Strategic Growth	23	4
Goldman Sachs Strategic Growth SC	1,211	4,215
Goldman Sachs US Equity Insights	10	4
Goldman Sachs US Equity Insights SC	3	3
Goldman Sachs VIT Core Fixed Income Fund SC	67	41
Goldman Sachs VIT Growth Opportunities SC	175	585
Invesco VI American Franchise I	5	3
Invesco VI American Value II	60	169
Invesco VI Balanced Risk Allocation II	1,424	1,518
Invesco VI Comstock I	11	3
Invesco VI Comstock II	261	665
Invesco VI Equity and Income II	1,027	2,396
Invesco VI Global Real Estate II	851	1,045
Invesco VI Government Securities II	36	49
Invesco VI Growth & Income I	6	1
Invesco VI Growth & Income II	2,330	7,378
Invesco VI International Growth II	36	310

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
NOTES TO FINANCIAL STATEMENTS
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5. INVESTMENTS — (Continued)

(in thousands)

	<u>Purchases</u>	<u>Sales</u>
Invesco VI Mid-Cap Growth II	\$ 51	\$ 309
Invesco VI Small Cap Equity II	5	63
Protective Life Dynamic Allocation Series — Conservative	537	25
Protective Life Dynamic Allocation Series — Growth	3	15
Protective Life Dynamic Allocation Series — Moderate	190	36
Lord Abnett Bond Debenture VC	1,655	1,751
Lord Abnett Calibrated Dividend Growth VC	798	1,091
Lord Abnett Classic Stock VC	92	580
Lord Abnett Growth & Income VC	42	104
Lord Abnett Growth Opportunities VC	294	924
Lord Abnett International Opportunities VC	49	59
Lord Abnett Mid Cap Stock VC	84	198
Lord Abnett Series Fundamental Equity VC	2,400	4,562
MFS Growth Series IC	4	5
MFS Growth Series SC	44	95
MFS Investors Trust IC	3	4
MFS Investors Trust SC	27	101
MFS New Discovery IC	3	1
MFS New Discovery SC	116	227
MFS Research IC	3	0
MFS Research SC	7	5
MFS Total Return IC	4	3
MFS Total Return SC	20	27
MFS Utilities IC	0	0
MFS Utilities SC	18	36
MFS VIT Total Return Bond Series SC	122	235
MFS VIT Value SC	57	91
MFS VIT II Emerging Markets Equity SC	0	1
MFS VIT II International Value SC	6	44
MFS VIT II MA Investors Growth Stock SC	12	32
Morgan Stanley VIF, Inc. Global Real Estate II	61	160
Oppenheimer Capital Appreciation Fund/VA	8	5
Oppenheimer Capital Appreciation Fund/VA SC	140	654
Oppenheimer Discovery Mid Cap Growth Fund/VA	9	3
Oppenheimer Global Fund/VA	8	5
Oppenheimer Global Fund/VA SC	675	3,528
Oppenheimer Global Strategic Income Fund/VA	1	1
Oppenheimer Global Strategic Income Fund/VA SC	666	822
Oppenheimer Government Money Fund/VA	65,296	18,568
Oppenheimer Main Street Fund/VA	2	1
Oppenheimer Main Street Fund/VA SC	1,212	1,969
PIMCO VIT All Asset Advisor	5	414
PIMCO VIT Global Diversified Allocation Portfolio	102	68

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
NOTES TO FINANCIAL STATEMENTS
December 31, 2018

5. INVESTMENTS — (Continued)

(in thousands)	<u>Purchases</u>	<u>Sales</u>
PIMCO VIT Long-Term US Government Advisor	\$ 399	\$ 492
PIMCO VIT Low Duration Advisor	102	462
PIMCO VIT Real Return Advisor	406	1,172
PIMCO VIT Short-Term Advisor	215	251
PIMCO VIT Total Return Advisor	1,095	2,119
QS Legg Mason Dynamic Multi-Strategy VIT II	179	1,163
Royce Capital Fund Micro-Cap SC	391	1,097
Royce Capital Fund Small-Cap SC	102	2,678

6. FINANCIAL HIGHLIGHTS

PLAIC sells a number of variable annuity products that are funded by the Separate Account. These products have unique combinations of features and fees that are charged against the contract owner's account. Differences in the fee structures result in a variety of unit values, expense ratios and total returns. The following tables were developed by determining which products offered by PLAIC and funded by the Separate Account have the highest and lowest expense ratios. The summaries may not reflect or directly equate to the minimum and maximum contract charges offered by PLAIC, as contract owners may not have selected all available and applicable contract options for or during the periods presented.

A summary of the units outstanding, unit fair values, net assets for variable annuity contracts, net investment income ratios, the expense ratios, excluding expenses of the underlying funds, and total returns for each of the five years in the period ended December 31, 2018, were as follows:

Subaccount	<u>As of December 31</u>				<u>For the year ended December 31</u>				
	<u>Units (000's)</u>	<u>Unit Fair Value Lowest</u>	<u>Unit Fair Value Highest</u>	<u>Net Assets (000's)</u>	<u>Investment Income Ratio*</u>	<u>Expense Ratio</u>		<u>Total Return</u>	
						<u>Lowest**</u>	<u>Highest**</u>	<u>Lowest***</u>	<u>Highest***</u>
American Funds IS Asset Allocation Class 4									
2018	28	\$11.32	\$11.32	\$ 314	1.53%	1.30%	1.30%	-6.08%	-6.08%
2017	26	\$12.05	\$12.05	\$ 314	1.59%	1.30%	1.30%	14.41%	14.41%
2016	14	\$10.53	\$10.53	\$ 152	2.01%	1.30%	1.30%	7.75%	7.75%
2015	6	\$ 9.77	\$ 9.77	\$ 56	1.40%	1.30%	1.30%	-0.18%	-0.18%
2014	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
American Funds IS Blue Chip Income & Growth Class 4									
2018	6	\$11.35	\$11.35	\$ 74	1.86%	1.30%	1.30%	-10.11%	-10.11%
2017	7	\$12.62	\$12.62	\$ 87	2.23%	1.30%	1.30%	15.19%	15.19%
2016	4	\$10.96	\$10.96	\$ 44	2.22%	1.30%	1.30%	16.96%	16.96%
2015	3	\$ 9.37	\$ 9.37	\$ 26	3.27%	1.30%	1.30%	-3.25%	-3.25%
2014	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
American Funds IS Bond Class 4									
2018	2	\$ 9.89	\$ 9.89	\$ 20	3.81%	1.30%	1.30%	-2.18%	-2.18%
2017	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2016	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2015	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2014	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
NOTES TO FINANCIAL STATEMENTS
December 31, 2018

6. FINANCIAL HIGHLIGHTS — (Continued)

Subaccount	As of December 31				For the year ended December 31				
	Units (000's)	Unit Fair Value Lowest	Unit Fair Value Highest	Net Assets (000's)	Investment Income Ratio*	Expense Ratio		Total Return	
						Lowest**	Highest**	Lowest***	Highest***
American Funds IS Global Growth Class 4									
2018	24	\$11.04	\$11.04	\$ 266	0.53%	1.30%	1.30%	-10.42%	-10.42%
2017	26	\$12.32	\$12.32	\$ 319	0.61%	1.30%	1.30%	29.42%	29.42%
2016	25	\$ 9.52	\$ 9.52	\$ 242	0.89%	1.30%	1.30%	-0.93%	-0.93%
2015	7	\$ 9.61	\$ 9.61	\$ 65	2.47%	1.30%	1.30%	-1.56%	-1.56%
2014	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
American Funds IS Global Small Capitalization Class 4									
2018	1	\$ 9.67	\$ 9.67	\$ 7	0.02%	1.30%	1.30%	-11.97%	-11.97%
2017	1	\$10.98	\$10.98	\$ 8	0.42%	1.30%	1.30%	24.00%	24.00%
2016	1	\$ 8.86	\$ 8.86	\$ 7	0.10%	1.30%	1.30%	0.53%	0.53%
2015	1	\$ 8.81	\$ 8.81	\$ 6	0.00%	1.30%	1.30%	-12.62%	-12.62%
2014	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
American Funds IS Growth Class 4									
2018	9	\$13.27	\$13.27	\$ 116	0.28%	1.30%	1.30%	-1.80%	-1.80%
2017	7	\$13.51	\$13.51	\$ 100	0.63%	1.30%	1.30%	26.33%	26.33%
2016	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2015	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2014	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
American Funds IS New World Class 4									
2018	1	\$10.11	\$10.11	\$ 8	0.73%	1.30%	1.30%	-15.37%	-15.37%
2017	1	\$11.94	\$11.94	\$ 8	0.81%	1.30%	1.30%	27.39%	27.39%
2016	1	\$ 9.38	\$ 9.38	\$ 7	0.63%	1.30%	1.30%	3.68%	3.68%
2015	1	\$ 9.04	\$ 9.04	\$ 6	0.45%	1.30%	1.30%	-6.96%	-6.96%
2014	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ClearBridge Variable Mid Cap II									
2018	11	\$15.26	\$20.88	\$ 212	0.05%	1.15%	1.75%	-14.33%	-13.81%
2017	77	\$17.81	\$24.23	\$ 1,516	0.19%	1.15%	1.75%	10.59%	11.26%
2016	85	\$16.11	\$21.78	\$ 1,520	0.44%	1.15%	1.75%	7.21%	7.86%
2015	41	\$15.02	\$20.19	\$ 697	0.08%	1.15%	1.75%	0.20%	0.82%
2014	103	\$14.99	\$20.03	\$ 1,746	0.09%	1.15%	1.75%	5.94%	6.58%
ClearBridge Variable Small Cap Growth II									
2018	10	\$19.60	\$28.29	\$ 257	0.00%	1.05%	1.75%	1.39%	2.12%
2017	40	\$19.91	\$27.70	\$ 894	0.00%	1.05%	1.65%	21.88%	22.62%
2016	34	\$16.28	\$22.59	\$ 638	0.00%	1.05%	1.65%	3.81%	4.44%
2015	17	\$15.63	\$21.63	\$ 331	0.00%	1.05%	1.65%	-6.17%	-5.59%
2014	59	\$16.34	\$22.91	\$ 1,203	0.00%	1.05%	1.75%	1.97%	2.70%
Fidelity Contrafund Portfolio SC2									
2018	155	\$17.06	\$27.39	\$ 3,061	0.38%	1.05%	1.75%	-8.28%	-7.62%
2017	402	\$18.61	\$29.65	\$ 8,202	0.78%	1.05%	1.75%	19.47%	20.32%
2016	442	\$15.57	\$24.64	\$ 7,565	0.75%	1.05%	1.75%	5.85%	6.60%
2015	275	\$14.71	\$23.12	\$ 4,602	0.73%	1.05%	1.75%	-1.34%	-0.64%
2014	524	\$14.91	\$23.27	\$ 8,625	0.73%	1.05%	1.75%	9.70%	10.48%
Fidelity Equity Income SC2									
2018	8	\$19.59	\$19.59	\$ 153	2.12%	1.50%	1.50%	-9.92%	-9.92%
2017	8	\$21.74	\$25.31	\$ 180	1.54%	1.15%	1.50%	10.97%	11.36%
2016	8	\$19.59	\$22.73	\$ 160	2.06%	1.15%	1.50%	15.95%	16.36%
2015	9	\$16.90	\$19.53	\$ 151	3.00%	1.15%	1.50%	-5.67%	-5.34%
2014	9	\$17.91	\$20.63	\$ 156	2.67%	1.15%	1.50%	6.85%	7.23%
Fidelity Index 500 Portfolio SC2									
2018	227	\$19.23	\$27.28	\$ 4,551	1.36%	1.15%	1.75%	-6.40%	-5.83%
2017	434	\$20.54	\$28.97	\$ 9,228	1.56%	1.15%	1.75%	19.29%	20.02%
2016	491	\$17.22	\$24.14	\$ 8,731	1.75%	1.15%	1.75%	9.64%	10.30%
2015	252	\$15.71	\$21.89	\$ 4,083	1.93%	1.15%	1.75%	-0.68%	-0.08%
2014	297	\$15.82	\$21.90	\$ 4,848	1.53%	1.15%	1.75%	11.31%	11.99%

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December 31, 2018

6. FINANCIAL HIGHLIGHTS — (Continued)

Subaccount	As of December 31				For the year ended December 31				
	Units (000's)	Unit Fair Value Lowest	Unit Fair Value Highest	Net Assets (000's)	Investment Income Ratio*	Expense Ratio		Total Return	
						Lowest**	Highest**	Lowest***	Highest***
Fidelity Investment Grade Bonds SC2									
2018	489	\$10.56	\$15.02	\$ 5,659	2.26%	1.05%	1.75%	-2.53%	-1.83%
2017	518	\$10.84	\$15.30	\$ 6,146	2.30%	1.05%	1.75%	2.18%	2.90%
2016	492	\$10.60	\$14.86	\$ 5,717	2.27%	1.05%	1.75%	2.66%	3.38%
2015	522	\$10.33	\$14.38	\$ 5,920	2.55%	1.05%	1.75%	-2.58%	-1.89%
2014	473	\$10.60	\$14.65	\$ 5,594	1.99%	1.05%	1.75%	3.77%	4.51%
Fidelity Mid Cap SC2									
2018	113	\$14.62	\$30.05	\$ 1,999	0.35%	1.05%	1.75%	-16.27%	-15.67%
2017	290	\$17.46	\$35.64	\$ 5,681	0.48%	1.05%	1.75%	18.44%	19.28%
2016	329	\$14.74	\$29.88	\$ 5,473	0.42%	1.05%	1.75%	9.97%	10.75%
2015	142	\$13.40	\$26.98	\$ 2,315	0.18%	1.05%	1.75%	-3.35%	-2.66%
2014	315	\$13.87	\$27.71	\$ 4,992	0.02%	1.05%	1.75%	4.18%	4.92%
Franklin Flex Cap Growth VIP CL 2									
2018	13	\$17.29	\$25.27	\$ 244	0.00%	1.15%	1.75%	1.32%	1.95%
2017	23	\$17.07	\$24.79	\$ 411	0.00%	1.15%	1.75%	24.73%	25.49%
2016	26	\$13.68	\$19.76	\$ 375	0.00%	1.15%	1.75%	-4.58%	-4.00%
2015	20	\$14.34	\$20.58	\$ 307	0.00%	1.15%	1.75%	2.54%	3.17%
2014	13	\$14.21	\$19.95	\$ 203	0.00%	1.15%	1.65%	4.36%	4.89%
Franklin Income VIP CL 2									
2018	131	\$12.72	\$20.02	\$ 1,900	7.29%	1.05%	1.75%	-5.99%	-5.31%
2017	530	\$13.53	\$21.16	\$ 7,884	4.14%	1.05%	1.75%	7.76%	8.53%
2016	591	\$12.56	\$19.52	\$ 8,153	6.35%	1.05%	1.75%	12.04%	12.83%
2015	230	\$11.21	\$17.32	\$ 2,944	5.84%	1.05%	1.75%	-8.68%	-8.03%
2014	261	\$12.27	\$18.85	\$ 3,648	5.02%	1.05%	1.75%	2.70%	3.52%
Franklin Mutual Shares VIP CL 2									
2018	138	\$13.95	\$19.22	\$ 2,098	3.24%	1.05%	1.75%	-10.66%	-10.03%
2017	417	\$15.59	\$21.38	\$ 6,908	2.24%	1.05%	1.75%	6.46%	7.21%
2016	454	\$14.63	\$19.96	\$ 7,039	2.66%	1.05%	1.75%	14.04%	14.84%
2015	240	\$12.82	\$17.40	\$ 3,307	2.69%	1.05%	1.75%	-6.60%	-5.93%
2014	475	\$13.71	\$18.51	\$ 6,878	2.05%	1.05%	1.75%	5.25%	6.00%
Franklin Rising Dividend VIP CL 2									
2018	122	\$18.06	\$26.06	\$ 2,436	1.74%	1.05%	1.75%	-6.74%	-6.08%
2017	331	\$19.37	\$27.77	\$ 6,847	1.51%	1.05%	1.75%	18.46%	19.30%
2016	397	\$16.35	\$23.30	\$ 6,900	2.11%	1.05%	1.75%	14.02%	14.83%
2015	245	\$14.34	\$20.32	\$ 3,819	2.10%	1.05%	1.75%	-5.33%	-4.66%
2014	463	\$15.15	\$21.33	\$ 7,404	1.35%	1.05%	1.75%	6.82%	7.58%
Franklin Small Cap Value VIP CL 2									
2018	19	\$16.10	\$21.35	\$ 338	1.12%	1.15%	1.75%	-14.41%	-13.88%
2017	49	\$18.82	\$24.79	\$ 988	0.44%	1.15%	1.75%	8.72%	9.38%
2016	66	\$17.31	\$22.66	\$ 1,212	0.94%	1.15%	1.75%	27.92%	28.70%
2015	31	\$13.53	\$17.61	\$ 455	0.72%	1.15%	1.75%	-9.01%	-8.45%
2014	78	\$14.87	\$19.23	\$ 1,315	0.66%	1.15%	1.75%	-1.19%	-0.58%
Franklin Small-Mid Cap Growth VIP CL 2									
2018	36	\$15.57	\$26.34	\$ 633	0.00%	1.15%	1.75%	-7.03%	-6.46%
2017	79	\$16.74	\$28.17	\$ 1,458	0.00%	1.15%	1.75%	19.28%	20.01%
2016	84	\$14.04	\$23.47	\$ 1,312	0.00%	1.15%	1.75%	2.35%	2.98%
2015	18	\$13.71	\$22.79	\$ 295	0.00%	1.15%	1.75%	-4.36%	-3.78%
2014	61	\$14.34	\$23.68	\$ 960	0.00%	1.15%	1.75%	5.59%	6.24%
Franklin US Government Securities VIP CL 2									
2018	437	\$ 9.55	\$12.17	\$ 4,551	2.78%	1.05%	1.75%	-1.43%	-0.72%
2017	502	\$ 9.68	\$12.26	\$ 5,299	2.61%	1.05%	1.75%	-0.43%	-0.28%
2016	529	\$ 9.73	\$12.22	\$ 5,596	2.43%	1.05%	1.75%	-1.09%	-0.39%
2015	597	\$ 9.83	\$12.27	\$ 6,359	2.56%	1.05%	1.75%	-1.28%	-0.58%
2014	595	\$ 9.96	\$12.34	\$ 6,447	2.67%	1.05%	1.75%	1.58%	2.30%

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6. FINANCIAL HIGHLIGHTS — (Continued)

Subaccount	As of December 31				For the year ended December 31				
	Units (000's)	Unit Fair Value Lowest	Unit Fair Value Highest	Net Assets (000's)	Investment Income Ratio*	Expense Ratio		Total Return	
						Lowest**	Highest**	Lowest***	Highest***
Templeton Developing Markets VIP CL 2									
2018	17	\$ 9.29	\$ 9.29	\$ 156	0.44%	1.30%	1.30%	-16.90%	-16.90%
2017	73	\$10.89	\$11.17	\$ 809	1.03%	1.30%	1.75%	37.96%	38.59%
2016	85	\$ 7.89	\$ 8.06	\$ 685	1.04%	1.30%	1.75%	15.40%	15.92%
2015	21	\$ 6.95	\$ 6.95	\$ 146	2.29%	1.30%	1.30%	-20.65%	-20.65%
2014	17	\$ 8.76	\$ 8.76	\$ 153	2.08%	1.30%	1.30%	-9.58%	-9.58%
Templeton Foreign VIP CL 2									
2018	171	\$ 9.56	\$14.18	\$ 1,745	2.57%	1.05%	1.75%	-16.93%	-16.33%
2017	235	\$11.51	\$16.96	\$ 2,894	2.57%	1.05%	1.75%	14.66%	15.47%
2016	248	\$10.04	\$14.70	\$ 2,671	1.81%	1.05%	1.75%	5.31%	6.05%
2015	201	\$ 9.53	\$13.88	\$ 2,036	4.81%	1.05%	1.75%	-8.13%	-7.47%
2014	129	\$10.38	\$15.01	\$ 1,391	2.10%	1.05%	1.75%	-12.69%	-12.06%
Templeton Global Bond VIP Fund CL 2									
2018	706	\$ 9.93	\$15.73	\$ 8,134	0.00%	1.15%	1.75%	0.15%	0.76%
2017	763	\$ 9.91	\$16.96	\$ 8,723	0.00%	1.15%	1.75%	0.15%	0.76%
2016	828	\$ 9.90	\$15.61	\$ 9,446	0.00%	1.15%	1.75%	1.14%	1.76%
2015	859	\$ 9.78	\$15.39	\$ 9,737	8.05%	1.15%	1.75%	-5.98%	-5.40%
2014	874	\$10.41	\$16.33	\$10,524	5.06%	1.15%	1.75%	0.05%	0.66%
Templeton Growth VIP CL 2									
2018	18	\$11.51	\$17.07	\$ 250	2.44%	1.05%	1.75%	-16.35%	-15.75%
2017	35	\$13.74	\$20.28	\$ 567	1.57%	1.05%	1.75%	16.44%	17.26%
2016	41	\$11.79	\$17.31	\$ 559	1.73%	1.05%	1.75%	7.71%	8.47%
2015	24	\$10.93	\$15.98	\$ 320	4.48%	1.05%	1.75%	-8.12%	-7.47%
2014	24	\$11.89	\$17.28	\$ 340	1.61%	1.05%	1.75%	-4.51%	-3.83%
Goldman Sachs Global Trends Allocation Fund SC									
2018	17	\$11.05	\$11.27	\$ 195	0.70%	1.30%	1.65%	-5.92%	-5.59%
2017	16	\$11.74	\$11.94	\$ 194	0.30%	1.30%	1.65%	11.25%	11.65%
2016	17	\$10.56	\$10.70	\$ 185	0.29%	1.30%	1.65%	2.62%	2.99%
2015	17	\$10.28	\$10.39	\$ 178	0.10%	1.30%	1.65%	-7.37%	-7.04%
2014	8	\$11.17	\$11.17	\$ 94	0.70%	1.30%	1.30%	2.60%	2.60%
Goldman Sachs International Equity Insights(a)									
2018	0	\$19.02	\$19.02	\$ 2	1.96%	1.40%	1.40%	-18.02%	-17.43%
2017	0	\$23.04	\$23.04	\$ 3	0.53%	1.40%	1.40%	24.84%	24.84%
2016	1	\$18.46	\$18.46	\$ 17	1.98%	1.40%	1.40%	-4.08%	-4.08%
2015	1	\$19.24	\$19.24	\$ 19	1.45%	1.40%	1.40%	-0.36%	-0.36%
2014	1	\$19.31	\$19.31	\$ 28	3.59%	1.40%	1.40%	-8.84%	-8.84%
Goldman Sachs International Equity Insights SC(b)									
2018	29	\$ 9.35	\$14.20	\$ 344	1.22%	1.05%	1.75%	-17.46%	-17.46%
2017	52	\$11.32	\$17.21	\$ 732	1.97%	1.05%	1.75%	24.01%	24.89%
2016	35	\$ 9.06	\$13.80	\$ 411	0.95%	1.05%	1.75%	-4.56%	-3.88%
2015	90	\$ 9.43	\$14.37	\$ 1,176	2.28%	1.05%	1.75%	-0.99%	-0.29%
2014	31	\$ 9.46	\$14.43	\$ 380	1.54%	1.05%	1.75%	-9.31%	-8.67%
Goldman Sachs Large Cap Value									
2018	0	\$33.69	\$34.74	\$ 0	0.00%	1.40%	1.55%	-9.88%	-9.74%
2017	0	\$38.49	\$38.49	\$ 0	1.65%	1.40%	1.40%	8.32%	8.32%
2016	0	\$35.53	\$35.53	\$ 0	0.02%	1.40%	1.40%	10.03%	10.03%
2015	1	\$32.29	\$32.29	\$ 18	1.19%	1.40%	1.40%	-5.75%	-5.75%
2014	1	\$34.26	\$34.26	\$ 28	1.44%	1.40%	1.40%	11.36%	11.36%

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Subaccount	As of December 31				For the year ended December 31				
	Units (000's)	Unit Fair Value Lowest	Unit Fair Value Highest	Net Assets (000's)	Investment Income Ratio*	Expense Ratio		Total Return	
						Lowest**	Highest**	Lowest***	Highest***
Goldman Sachs Large Cap Value Fund SC									
2018	54	\$14.24	\$19.09	\$ 960	0.89%	1.05%	1.75%	-10.33%	-9.68%
2017	77	\$15.76	\$21.15	\$ 1,527	1.34%	1.05%	1.75%	7.65%	8.41%
2016	88	\$14.54	\$19.53	\$ 1,604	1.90%	1.05%	1.75%	9.34%	10.12%
2015	85	\$13.20	\$17.76	\$ 1,438	0.98%	1.05%	1.75%	-6.25%	-5.59%
2014	125	\$13.98	\$18.82	\$ 2,227	1.08%	1.05%	1.75%	10.64%	11.43%
Goldman Sachs Mid Cap Value SC									
2018	60	\$14.40	\$16.97	\$ 976	0.31%	1.15%	1.75%	-12.27%	-11.73%
2017	164	\$16.41	\$19.23	\$ 2,907	0.47%	1.15%	1.75%	8.92%	9.58%
2016	181	\$15.07	\$17.55	\$ 2,948	1.61%	1.15%	1.75%	11.30%	11.98%
2015	71	\$13.54	\$15.67	\$ 1,060	0.06%	1.15%	1.75%	-11.11%	-10.56%
2014	197	\$15.23	\$17.52	\$ 3,228	0.74%	1.15%	1.75%	11.31%	11.99%
Goldman Sachs Small Cap Equity Insights									
2018	0	\$49.94	\$49.94	\$ 13	0.52%	1.40%	1.40%	-9.91%	-9.91%
2017	0	\$55.43	\$55.43	\$ 14	0.55%	1.40%	1.40%	10.01%	10.01%
2016	0	\$50.39	\$50.39	\$ 13	0.41%	1.40%	1.40%	21.48%	21.48%
2015	1	\$41.48	\$41.48	\$ 53	0.28%	1.40%	1.40%	-3.49%	-3.49%
2014	1	\$42.98	\$42.98	\$ 64	0.79%	1.40%	1.40%	5.43%	5.43%
Goldman Sachs Strategic Growth									
2018	1	\$48.58	\$48.58	\$ 46	0.47%	1.40%	1.40%	-2.43%	-2.43%
2017	1	\$49.79	\$49.79	\$ 51	0.53%	1.40%	1.40%	28.84%	28.84%
2016	1	\$38.64	\$38.64	\$ 41	0.28%	1.40%	1.40%	0.56%	0.56%
2015	4	\$38.43	\$38.43	\$ 141	0.36%	1.40%	1.40%	1.95%	1.95%
2014	4	\$37.69	\$37.69	\$ 144	0.38%	1.40%	1.40%	12.05%	12.05%
Goldman Sachs Strategic Growth SC									
2018	46	\$20.07	\$29.20	\$ 1,091	0.00%	1.15%	1.75%	-3.06%	-2.47%
2017	191	\$20.70	\$29.94	\$ 4,420	0.26%	1.15%	1.75%	28.09%	28.87%
2016	210	\$16.16	\$23.23	\$ 3,817	0.40%	1.15%	1.75%	-0.08%	0.53%
2015	214	\$16.17	\$23.11	\$ 3,823	0.11%	1.15%	1.75%	1.34%	1.96%
2014	250	\$15.96	\$22.67	\$ 4,549	0.12%	1.15%	1.75%	11.40%	12.08%
Goldman Sachs US Equity Insights									
2018	1	\$54.04	\$54.04	\$ 55	1.30%	1.40%	1.40%	-7.51%	-7.51%
2017	1	\$58.43	\$58.43	\$ 63	1.35%	1.40%	1.40%	22.34%	22.34%
2016	1	\$47.76	\$47.76	\$ 58	1.26%	1.40%	1.40%	9.19%	9.19%
2015	1	\$43.74	\$43.74	\$ 58	1.31%	1.40%	1.40%	-1.59%	-1.59%
2014	1	\$44.45	\$44.45	\$ 66	1.43%	1.40%	1.40%	14.74%	14.74%
Goldman Sachs US Equity Insights SC									
2018	1	\$26.42	\$26.42	\$ 15	1.00%	1.50%	1.50%	-7.77%	-7.77%
2017	1	\$28.64	\$28.64	\$ 18	1.16%	1.50%	1.50%	21.96%	21.96%
2016	1	\$23.49	\$23.49	\$ 16	1.07%	1.50%	1.50%	8.82%	8.82%
2015	1	\$21.58	\$21.58	\$ 16	1.12%	1.50%	1.50%	-1.90%	-1.90%
2014	1	\$22.00	\$22.00	\$ 16	1.14%	1.50%	1.50%	14.44%	14.44%
Goldman Sachs VIT Core Fixed Income Fund SC									
2018	47	\$10.04	\$10.04	\$ 467	3.34%	1.30%	1.30%	-2.12%	-2.12%
2017	45	\$10.26	\$10.26	\$ 461	2.72%	1.30%	1.30%	1.80%	1.80%
2016	38	\$10.08	\$10.08	\$ 387	2.21%	1.30%	1.30%	1.37%	1.37%
2015	13	\$ 9.94	\$ 9.94	\$ 124	0.61%	1.30%	1.30%	-0.18%	-0.18%
2014	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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	Units (000's)	Unit Fair Value Lowest	Unit Fair Value Highest	Net Assets (000's)	Investment Income Ratio*	Expense Ratio		Total Return	
						Lowest**	Highest**	Lowest***	Highest***
Goldman Sachs VIT Growth Opportunities SC									
2018	7	\$16.99	\$23.01	\$ 122	0.00%	1.15%	1.75%	-6.02%	-5.45%
2017	31	\$18.62	\$24.34	\$ 599	0.00%	1.15%	1.65%	24.83%	25.46%
2016	21	\$14.86	\$19.40	\$ 339	0.00%	1.15%	1.65%	-0.25%	0.26%
2015	6	\$14.85	\$19.35	\$ 93	0.00%	1.15%	1.65%	-6.77%	-6.29%
2014	51	\$15.62	\$20.65	\$ 958	0.00%	1.15%	1.75%	9.16%	9.82%
Invesco VI American Franchise I									
2018	7	\$10.05	\$10.05	\$ 71	0.00%	1.40%	1.40%	-4.98%	-4.98%
2017	7	\$10.58	\$10.58	\$ 77	0.08%	1.40%	1.40%	25.57%	25.57%
2016	8	\$ 8.42	\$ 8.42	\$ 70	0.00%	1.40%	1.40%	0.84%	0.84%
2015	10	\$ 8.35	\$ 8.35	\$ 83	0.00%	1.40%	1.40%	3.54%	3.54%
2014	13	\$ 8.07	\$ 8.07	\$ 105	0.04%	1.40%	1.40%	6.92%	6.92%
Invesco VI American Value II									
2018	12	\$14.47	\$19.82	\$ 178	0.25%	1.15%	1.75%	-14.40%	-13.87%
2017	21	\$16.91	\$23.01	\$ 364	0.44%	1.15%	1.75%	7.77%	8.43%
2016	22	\$15.69	\$21.23	\$ 356	0.15%	1.15%	1.75%	13.21%	13.90%
2015	9	\$13.86	\$18.64	\$ 136	0.01%	1.15%	1.75%	-10.94%	-10.40%
2014	12	\$15.56	\$20.80	\$ 204	0.24%	1.15%	1.75%	7.56%	8.22%
Invesco VI Balanced Risk Allocation II									
2018	833	\$11.81	\$14.42	\$10,412	1.30%	1.15%	1.75%	-8.35%	-7.79%
2017	917	\$12.88	\$15.63	\$12,456	3.76%	1.15%	1.75%	7.92%	8.57%
2016	969	\$11.94	\$14.40	\$12,130	0.20%	1.15%	1.75%	9.57%	10.24%
2015	1,036	\$10.90	\$13.06	\$11,805	3.91%	1.15%	1.75%	-6.07%	-5.50%
2014	1,115	\$11.60	\$13.82	\$13,527	0.00%	1.15%	1.75%	3.86%	4.50%
Invesco VI Comstock I									
2018	3	\$27.85	\$27.85	\$ 79	1.86%	1.40%	1.40%	-13.40%	-13.40%
2017	3	\$32.15	\$32.15	\$ 93	2.17%	1.40%	1.40%	16.21%	16.21%
2016	3	\$27.67	\$27.67	\$ 81	1.46%	1.40%	1.40%	15.66%	15.66%
2015	3	\$23.92	\$23.92	\$ 75	0.99%	1.40%	1.40%	-7.30%	-7.30%
2014	9	\$25.80	\$25.80	\$ 239	1.31%	1.40%	1.40%	7.86%	7.86%
Invesco VI Comstock II									
2018	12	\$16.48	\$25.59	\$ 250	2.10%	1.15%	1.75%	-13.91%	-13.38%
2017	35	\$19.14	\$29.70	\$ 786	1.82%	1.15%	1.75%	15.53%	16.23%
2016	41	\$16.57	\$26.34	\$ 801	1.80%	1.15%	1.75%	14.95%	15.65%
2015	23	\$14.41	\$22.86	\$ 406	0.82%	1.15%	1.75%	-7.83%	-7.27%
2014	77	\$15.64	\$24.74	\$ 1,333	1.23%	1.15%	1.75%	7.19%	7.85%
Invesco VI Equity and Income II									
2018	50	\$14.43	\$22.47	\$ 920	2.66%	1.15%	1.75%	-11.31%	-10.77%
2017	134	\$16.28	\$25.27	\$ 2,588	1.37%	1.15%	1.75%	8.85%	9.51%
2016	156	\$14.95	\$23.16	\$ 2,776	2.11%	1.15%	1.75%	12.83%	13.52%
2015	82	\$13.25	\$20.47	\$ 1,396	1.74%	1.15%	1.75%	-4.29%	-3.70%
2014	192	\$13.85	\$21.33	\$ 3,215	1.79%	1.15%	1.75%	6.87%	7.52%
Invesco VI Global Real Estate II									
2018	25	\$12.57	\$12.88	\$ 316	5.67%	1.30%	1.65%	-7.89%	-7.56%
2017	42	\$13.65	\$13.93	\$ 586	5.30%	1.30%	1.65%	10.88%	11.27%
2016	5	\$12.31	\$12.52	\$ 69	8.94%	1.30%	1.65%	0.14%	0.50%
2015	9	\$12.29	\$12.46	\$ 113	2.45%	1.30%	1.65%	-3.36%	-3.02%
2014	41	\$12.72	\$12.85	\$ 532	1.58%	1.30%	1.65%	12.46%	12.86%
Invesco VI Government Securities II									
2018	40	\$ 9.80	\$10.57	\$ 409	1.98%	1.05%	1.75%	-1.47%	-0.76%
2017	42	\$ 9.94	\$10.65	\$ 429	1.99%	1.05%	1.75%	-0.05%	-0.66%
2016	38	\$ 9.95	\$10.58	\$ 393	1.80%	1.05%	1.75%	-0.76%	-0.05%
2015	67	\$10.02	\$10.59	\$ 691	2.27%	1.05%	1.75%	-1.69%	-0.99%
2014	105	\$10.20	\$10.69	\$ 1,094	3.02%	1.05%	1.75%	2.07%	2.79%

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6. FINANCIAL HIGHLIGHTS — (Continued)

Subaccount	As of December 31				For the year ended December 31				
	Units (000's)	Unit Fair Value Lowest	Unit Fair Value Highest	Net Assets (000's)	Investment Income Ratio*	Expense Ratio		Total Return	
						Lowest**	Highest**	Lowest***	Highest***
Invesco VI Growth & Income I									
2018	2	\$24.26	\$24.26	\$ 42	2.20%	1.40%	1.40%	-14.60%	-14.60%
2017	2	\$28.41	\$28.41	\$ 49	1.52%	1.40%	1.40%	12.73%	12.73%
2016	2	\$25.20	\$25.20	\$ 44	1.03%	1.40%	1.40%	18.03%	18.03%
2015	2	\$21.35	\$21.35	\$ 42	1.50%	1.40%	1.40%	-4.42%	-4.42%
2014	6	\$22.34	\$22.34	\$ 128	1.78%	1.40%	1.40%	8.74%	8.74%
Invesco VI Growth & Income II									
2018	84	\$16.04	\$22.93	\$ 1,741	2.62%	1.05%	1.75%	-15.11%	-14.50%
2017	367	\$18.90	\$26.95	\$ 8,050	1.24%	1.05%	1.75%	12.05%	12.84%
2016	439	\$16.87	\$23.99	\$ 8,564	1.23%	1.05%	1.75%	17.35%	18.18%
2015	188	\$14.37	\$20.39	\$ 3,319	1.59%	1.05%	1.75%	-5.00%	-4.33%
2014	474	\$15.13	\$21.41	\$ 8,349	1.54%	1.05%	1.75%	8.04%	8.81%
Invesco VI International Growth II									
2018	4	\$10.80	\$11.43	\$ 41	0.44%	1.15%	1.50%	-16.48%	-16.18%
2017	24	\$12.80	\$13.66	\$ 332	2.05%	1.15%	1.65%	20.71%	21.32%
2016	5	\$10.69	\$11.28	\$ 59	5.46%	1.15%	1.50%	-2.18%	-1.83%
2015	6	\$10.93	\$11.50	\$ 69	1.92%	1.15%	1.50%	-4.07%	-3.73%
2014	10	\$11.33	\$11.97	\$ 118	1.70%	1.15%	1.65%	-1.56%	-1.06%
Invesco VI Mid-Cap Growth II									
2018	13	\$ 9.46	\$15.33	\$ 155	0.00%	1.30%	1.75%	-7.53%	-7.10%
2017	34	\$10.22	\$16.50	\$ 459	0.00%	1.30%	1.75%	20.01%	20.56%
2016	37	\$ 8.51	\$13.69	\$ 414	0.00%	1.30%	1.75%	-1.18%	-0.73%
2015	20	\$ 8.60	\$13.79	\$ 207	0.00%	1.30%	1.75%	-0.72%	-0.27%
2014	99	\$ 8.65	\$24.66	\$ 976	0.00%	1.15%	1.75%	5.81%	6.45%
Invesco VI Small Cap Equity II									
2018	0	\$12.78	\$13.17	\$ 0	0.00%	1.30%	1.75%	-16.76%	-16.38%
2017	4	\$15.35	\$15.75	\$ 63	0.00%	1.30%	1.75%	11.74%	12.25%
2016	3	\$13.74	\$14.04	\$ 46	0.00%	1.30%	1.75%	9.89%	10.39%
2015	0	\$12.71	\$12.71	\$ 5	0.00%	1.30%	1.30%	-6.97%	-6.97%
2014	3	\$13.50	\$13.67	\$ 40	0.00%	1.30%	1.75%	0.30%	0.76%
Protective Life Dynamic Allocation									
Series — Conservative									
2018	66	\$10.88	\$10.88	\$ 723	1.92%	1.30%	1.30%	-3.27%	-3.27%
2017	22	\$11.24	\$11.24	\$ 242	1.17%	1.30%	1.30%	10.91%	10.91%
2016	22	\$10.14	\$10.14	\$ 225	0.00%	1.30%	1.30%	1.81%	1.81%
2015	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2014	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Series — Growth									
2018	11	\$12.08	\$12.08	\$ 135	1.06%	1.30%	1.30%	-4.91%	-4.91%
2017	12	\$12.70	\$12.70	\$ 154	0.82%	1.30%	1.30%	21.23%	21.23%
2016	14	\$10.48	\$10.48	\$ 142	0.00%	1.30%	1.30%	5.85%	5.85%
2015	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2014	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Series — Moderate									
2018	44	\$11.26	\$11.26	\$ 500	1.41%	1.30%	1.30%	-3.65%	-3.65%
2017	31	\$11.68	\$11.68	\$ 365	0.76%	1.30%	1.30%	13.93%	13.93%
2016	19	\$10.25	\$10.25	\$ 197	0.00%	1.30%	1.30%	3.20%	3.20%
2015	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2014	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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6. FINANCIAL HIGHLIGHTS — (Continued)

Subaccount	As of December 31				For the year ended December 31				
	Units (000's)	Unit Fair Value Lowest	Unit Fair Value Highest	Net Assets (000's)	Investment Income Ratio*	Expense Ratio		Total Return	
						Lowest**	Highest**	Lowest***	Highest***
Lord Abbett Bond Debenture VC									
2018	493	\$12.74	\$23.54	\$ 8,069	4.30%	1.05%	1.75%	-5.71%	-5.03%
2017	519	\$13.51	\$24.87	\$ 9,075	4.05%	1.05%	1.75%	7.31%	8.07%
2016	565	\$12.59	\$22.75	\$ 9,231	4.37%	1.05%	1.75%	10.18%	10.96%
2015	626	\$11.42	\$20.60	\$ 9,393	3.98%	1.05%	1.75%	-3.25%	-2.56%
2014	670	\$11.81	\$21.24	\$10,673	4.78%	1.05%	1.75%	2.52%	3.25%
Lord Abbett Calibrated Dividend Growth VC									
2018	18	\$17.91	\$29.01	\$ 355	1.65%	1.15%	1.65%	-6.25%	-5.77%
2017	35	\$19.04	\$30.90	\$ 758	1.47%	1.15%	1.65%	17.17%	17.76%
2016	51	\$16.19	\$26.33	\$ 890	2.49%	1.15%	1.65%	13.21%	13.78%
2015	14	\$14.25	\$23.22	\$ 246	1.21%	1.15%	1.65%	-3.74%	-3.26%
2014	28	\$14.53	\$24.09	\$ 563	1.68%	1.15%	1.75%	9.59%	10.26%
Lord Abbett Classic Stock VC									
2018	5	\$15.81	\$21.27	\$ 93	0.22%	1.15%	1.75%	-9.42%	-8.86%
2017	33	\$17.43	\$23.34	\$ 614	0.78%	1.15%	1.75%	14.80%	15.50%
2016	40	\$15.17	\$20.21	\$ 638	1.13%	1.15%	1.75%	10.48%	11.15%
2015	32	\$13.72	\$18.18	\$ 465	0.74%	1.15%	1.75%	-2.64%	-2.04%
2014	44	\$14.07	\$18.56	\$ 647	0.71%	1.75%	1.75%	7.23%	7.89%
Lord Abbett Growth & Income VC									
2018	14	\$15.89	\$21.40	\$ 272	1.27%	1.15%	1.75%	-9.76%	-9.21%
2017	18	\$17.60	\$23.57	\$ 387	1.24%	1.15%	1.75%	11.41%	12.08%
2016	23	\$15.80	\$21.03	\$ 428	1.34%	1.15%	1.75%	15.07%	15.77%
2015	29	\$13.73	\$18.16	\$ 479	1.11%	1.15%	1.75%	-4.56%	-3.98%
2014	37	\$14.39	\$18.91	\$ 632	0.69%	1.15%	1.75%	5.77%	6.42%
Lord Abbett Growth Opportunities VC									
2018	7	\$16.25	\$28.81	\$ 158	0.00%	1.05%	1.65%	-4.50%	-3.91%
2017	39	\$16.46	\$30.12	\$ 861	0.00%	1.05%	1.75%	20.77%	21.62%
2016	45	\$13.63	\$24.87	\$ 811	0.00%	1.05%	1.75%	-0.53%	0.17%
2015	19	\$13.98	\$24.94	\$ 345	0.00%	1.05%	1.65%	1.03%	1.65%
2014	21	\$13.79	\$24.65	\$ 401	0.00%	1.05%	1.65%	4.32%	4.96%
Lord Abbett International Opportunities VC									
2018	12	\$11.95	\$21.44	\$ 153	0.88%	1.15%	1.75%	-25.01%	-24.55%
2017	12	\$15.92	\$28.41	\$ 234	1.15%	1.15%	1.75%	36.79%	37.62%
2016	13	\$11.63	\$20.65	\$ 181	0.55%	1.15%	1.75%	-5.94%	-5.37%
2015	81	\$12.35	\$21.82	\$ 1,030	1.43%	1.15%	1.75%	9.15%	9.82%
2014	10	\$11.30	\$19.87	\$ 141	1.53%	1.15%	1.75%	-7.41%	-6.84%
Lord Abbett Mid Cap Stock VC									
2018	6	\$13.98	\$21.73	\$ 110	0.48%	1.15%	1.65%	-16.45%	-16.02%
2017	13	\$16.67	\$25.88	\$ 255	0.44%	1.15%	1.65%	5.08%	5.61%
2016	26	\$15.81	\$24.50	\$ 446	0.65%	1.15%	1.65%	14.48%	15.06%
2015	11	\$13.76	\$21.29	\$ 208	0.46%	1.15%	1.65%	-5.37%	-4.89%
2014	20	\$14.27	\$22.39	\$ 351	0.47%	1.15%	1.75%	9.58%	10.25%
Lord Abbett Series Fundamental Equity VC									
2018	65	\$15.09	\$19.96	\$ 1,152	0.86%	1.15%	1.75%	-9.77%	-9.22%
2017	202	\$16.72	\$21.99	\$ 3,773	0.98%	1.15%	1.75%	10.61%	11.29%
2016	239	\$15.11	\$19.76	\$ 4,036	1.56%	1.15%	1.75%	13.73%	14.42%
2015	110	\$13.29	\$17.27	\$ 1,716	0.58%	1.15%	1.75%	-5.13%	-4.55%
2014	345	\$14.01	\$18.09	\$ 5,495	0.46%	1.15%	1.75%	5.27%	5.91%

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6. FINANCIAL HIGHLIGHTS — (Continued)

Subaccount	As of December 31				For the year ended December 31				
	Units (000's)	Unit Fair Value Lowest	Unit Fair Value Highest	Net Assets (000's)	Investment Income Ratio*	Expense Ratio		Total Return	
						Lowest**	Highest**	Lowest***	Highest***
MFS Growth Series IC									
2018	2	\$38.41	\$38.41	\$ 59	0.10%	1.40%	1.40%	1.23%	1.23%
2017	2	\$37.95	\$37.95	\$ 62	0.11%	1.40%	1.40%	29.57%	29.57%
2016	2	\$29.29	\$29.29	\$ 55	0.04%	1.40%	1.40%	1.01%	1.01%
2015	2	\$28.99	\$28.99	\$ 60	0.12%	1.40%	1.40%	6.06%	6.06%
2014	4	\$27.34	\$27.34	\$ 100	0.10%	1.40%	1.40%	7.42%	7.42%
MFS Growth Series SC									
2018	22	\$21.32	\$36.33	\$ 519	0.00%	1.15%	1.75%	0.61%	1.23%
2017	25	\$21.19	\$36.02	\$ 592	0.00%	1.15%	1.75%	28.80%	29.58%
2016	27	\$16.45	\$27.90	\$ 489	0.00%	1.15%	1.75%	0.40%	1.01%
2015	29	\$16.38	\$27.71	\$ 524	0.00%	1.15%	1.75%	5.43%	6.07%
2014	81	\$15.54	\$26.22	\$ 1,365	0.00%	1.15%	1.75%	6.79%	7.44%
MFS Investors Trust IC									
2018	2	\$27.33	\$27.33	\$ 52	0.66%	1.40%	1.40%	-6.82%	-6.82%
2017	2	\$29.33	\$29.33	\$ 59	0.72%	1.40%	1.40%	21.63%	21.63%
2016	2	\$24.12	\$24.12	\$ 52	0.83%	1.40%	1.40%	7.07%	7.07%
2015	2	\$22.52	\$22.52	\$ 51	0.69%	1.40%	1.40%	-1.18%	-1.18%
2014	4	\$22.79	\$22.79	\$ 90	0.95%	1.40%	1.40%	9.45%	9.45%
MFS Investors Trust SC									
2018	18	\$17.89	\$25.85	\$ 423	0.45%	1.15%	1.75%	-7.36%	-6.80%
2017	22	\$19.31	\$27.84	\$ 544	0.54%	1.15%	1.75%	20.88%	21.62%
2016	29	\$15.98	\$22.97	\$ 597	0.54%	1.15%	1.75%	6.43%	7.07%
2015	33	\$15.01	\$21.53	\$ 633	0.88%	1.15%	1.75%	-1.79%	-1.19%
2014	166	\$15.28	\$21.86	\$ 2,892	0.79%	1.15%	1.75%	8.78%	9.44%
MFS New Discovery IC									
2018	0	\$44.61	\$44.61	\$ 18	0.00%	1.40%	1.40%	-2.86%	-2.86%
2017	0	\$45.93	\$45.93	\$ 19	0.00%	1.40%	1.40%	24.89%	24.89%
2016	0	\$36.77	\$36.77	\$ 16	0.00%	1.40%	1.40%	7.53%	7.53%
2015	0	\$34.20	\$34.20	\$ 15	0.00%	1.40%	1.40%	-3.26%	-3.26%
2014	1	\$35.35	\$35.35	\$ 18	0.00%	1.40%	1.40%	-8.55%	-8.55%
MFS New Discovery SC									
2018	23	\$15.48	\$42.18	\$ 590	0.00%	1.15%	1.75%	-3.44%	-2.85%
2017	29	\$16.04	\$43.57	\$ 792	0.00%	1.15%	1.75%	24.13%	24.88%
2016	38	\$12.92	\$35.01	\$ 857	0.00%	1.15%	1.75%	6.90%	7.55%
2015	44	\$12.09	\$32.67	\$ 911	0.00%	1.15%	1.75%	-3.86%	-3.27%
2014	57	\$12.57	\$33.89	\$ 1,242	0.00%	1.15%	1.75%	-9.11%	-8.56%
MFS Research IC									
2018	1	\$29.07	\$29.07	\$ 20	0.75%	1.40%	1.40%	-5.71%	-5.71%
2017	1	\$30.83	\$30.83	\$ 21	1.38%	1.40%	1.40%	21.65%	21.65%
2016	1	\$25.34	\$25.34	\$ 17	0.78%	1.40%	1.40%	7.22%	7.22%
2015	1	\$23.64	\$23.64	\$ 16	0.44%	1.40%	1.40%	-0.61%	-0.61%
2014	2	\$23.78	\$23.78	\$ 39	0.83%	1.40%	1.40%	8.66%	8.66%
MFS Research SC									
2018	2	\$26.86	\$27.48	\$ 51	0.49%	1.15%	1.5%	-6.06%	-5.73%
2017	2	\$28.50	\$29.26	\$ 58	1.25%	1.15%	1.50%	21.23%	21.66%
2016	3	\$23.42	\$24.13	\$ 59	0.51%	1.15%	1.50%	6.87%	7.25%
2015	3	\$21.84	\$22.58	\$ 57	0.56%	1.15%	1.50%	-0.97%	-0.62%
2014	9	\$15.51	\$22.80	\$ 183	0.61%	1.15%	1.65%	8.12%	8.67%
MFS Total Return IC									
2018	2	\$27.88	\$27.88	\$ 49	2.22%	1.40%	1.40%	-6.94%	-6.94%
2017	2	\$29.95	\$29.95	\$ 54	2.34%	1.40%	1.40%	10.73%	10.73%
2016	2	\$27.05	\$27.05	\$ 49	2.87%	1.40%	1.40%	7.57%	7.57%
2015	2	\$25.15	\$25.15	\$ 47	1.80%	1.40%	1.40%	-1.76%	-1.76%
2014	4	\$25.60	\$25.60	\$ 94	1.88%	1.40%	1.40%	6.98%	6.98%

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6. FINANCIAL HIGHLIGHTS — (Continued)

Subaccount	As of December 31				For the year ended December 31				
	Units (000's)	Unit Fair Value Lowest	Unit Fair Value Highest	Net Assets (000's)	Investment Income Ratio*	Expense Ratio		Total Return	
						Lowest**	Highest**	Lowest***	Highest***
MFS Total Return SC									
2018	10	\$14.05	\$26.36	\$ 220	1.99%	1.15%	1.75%	-7.53%	-6.96%
2017	11	\$15.20	\$28.43	\$ 257	2.17%	1.15%	1.75%	10.07%	10.74%
2016	11	\$13.81	\$25.76	\$ 249	2.52%	1.15%	1.75%	6.92%	7.57%
2015	15	\$12.91	\$24.03	\$ 291	3.03%	1.15%	1.75%	-2.32%	-1.72%
2014	62	\$13.22	\$24.54	\$ 1,001	1.67%	1.15%	1.75%	6.34%	6.99%
MFS Utilities IC									
2018	0	\$39.36	\$39.36	\$ 17	1.12%	1.40%	1.40%	-0.36%	-0.36%
2017	0	\$39.50	\$39.50	\$ 17	5.66%	1.40%	1.40%	13.23%	13.23%
2016	1	\$34.89	\$34.89	\$ 26	3.02%	1.40%	1.40%	9.92%	9.92%
2015	1	\$31.74	\$31.74	\$ 39	3.38%	1.40%	1.40%	-15.71%	-15.71%
2014	2	\$37.66	\$37.66	\$ 72	2.10%	1.40%	1.40%	11.16%	11.16%
MFS Utilities SC									
2018	9	\$14.73	\$37.20	\$ 229	0.89%	1.15%	1.65%	-0.86%	-0.35%
2017	10	\$14.38	\$37.47	\$ 247	4.37%	1.15%	1.75%	12.50%	13.18%
2016	12	\$12.78	\$33.22	\$ 259	3.51%	1.15%	1.75%	9.30%	9.96%
2015	16	\$11.69	\$30.32	\$ 287	1.92%	1.15%	1.75%	-16.25%	-15.74%
2014	60	\$13.96	\$36.11	\$ 1,242	1.99%	1.15%	1.75%	10.50%	11.17%
MFS VIT Total Return Bond Series SC									
2018	149	\$10.67	\$12.24	\$ 1,681	3.15%	1.15%	1.75%	-3.06%	-2.47%
2017	161	\$11.01	\$12.55	\$ 1,876	3.08%	1.15%	1.75%	2.37%	2.99%
2016	173	\$10.76	\$12.19	\$ 1,973	3.22%	1.15%	1.75%	2.20%	2.82%
2015	194	\$10.52	\$11.85	\$ 2,156	3.18%	1.15%	1.75%	-2.32%	-1.72%
2014	238	\$10.77	\$12.06	\$ 2,694	2.75%	1.15%	1.75%	3.77%	4.41%
MFS VIT Value SC									
2018	23	\$17.40	\$21.38	\$ 445	1.39%	1.15%	1.75%	-11.93%	-11.39%
2017	27	\$19.76	\$24.13	\$ 575	1.65%	1.15%	1.75%	15.30%	16.00%
2016	32	\$17.13	\$20.80	\$ 603	1.71%	1.15%	1.75%	11.79%	12.47%
2015	43	\$15.33	\$18.49	\$ 713	2.54%	1.15%	1.75%	-2.67%	-2.07%
2014	243	\$15.75	\$18.88	\$ 4,062	1.32%	1.15%	1.75%	8.28%	8.94%
MFS VIT II Emerging Markets Equity SC									
2018	0	\$ 9.16	\$ 9.16	\$ 4	0.10%	1.30%	1.30%	-15.25%	-15.25%
2017	1	\$10.81	\$10.81	\$ 6	0.86%	1.30%	1.30%	35.88%	35.88%
2016	1	\$ 7.96	\$ 7.96	\$ 5	0.16%	1.30%	1.30%	7.63%	7.63%
2015	2	\$ 7.39	\$ 7.39	\$ 18	0.89%	1.30%	1.30%	-14.22%	-14.22%
2014	5	\$ 8.62	\$ 8.62	\$ 43	0.71%	1.30%	1.30%	-8.19%	-8.19%
MFS VIT II International Value SC									
2018	1	\$15.88	\$15.88	\$ 13	1.57%	1.30%	1.30%	-10.90%	-10.90%
2017	3	\$17.82	\$17.82	\$ 56	1.34%	1.30%	1.30%	25.18%	25.18%
2016	3	\$14.24	\$14.24	\$ 46	1.12%	1.30%	1.30%	2.50%	2.50%
2015	3	\$13.89	\$13.89	\$ 48	2.50%	1.30%	1.30%	4.94%	4.94%
2014	21	\$13.11	\$13.24	\$ 272	2.04%	1.30%	1.65%	-0.53%	-0.18%
MFS VIT II MA Investors Growth Stock SC									
2018	11	\$12.73	\$13.03	\$ 143	0.34%	1.05%	1.65%	-1.09%	-0.48%
2017	13	\$12.87	\$13.09	\$ 171	0.45%	1.05%	1.65%	26.00%	26.76%
2016	16	\$10.21	\$10.33	\$ 169	0.38%	1.05%	1.65%	4.10%	4.73%
2015	18	\$ 9.81	\$ 9.86	\$ 175	1.23%	1.05%	1.65%	-3.84%	-3.39%
2014	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Oppenheimer Capital Appreciation									
Fund/VA									
2018	3	\$29.89	\$29.89	\$ 88	0.35%	1.40%	1.40%	-7.05%	-7.05%
2017	3	\$32.16	\$32.16	\$ 98	0.24%	1.40%	1.40%	25.07%	25.07%
2016	3	\$25.72	\$25.72	\$ 88	0.39%	1.40%	1.40%	-3.57%	-3.57%
2015	4	\$26.67	\$26.67	\$ 106	0.10%	1.40%	1.40%	2.10%	2.10%
2014	5	\$26.12	\$26.12	\$ 119	0.46%	1.40%	1.40%	13.80%	13.80%

THE VARIABLE ANNUITY ACCOUNT A OF PROTECTIVE LIFE
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6. FINANCIAL HIGHLIGHTS — (Continued)

Subaccount	As of December 31				For the year ended December 31				
	Units (000's)	Unit Fair Value Lowest	Unit Fair Value Highest	Net Assets (000's)	Investment Income Ratio*	Expense Ratio		Total Return	
						Lowest**	Highest**	Lowest***	Highest***
Oppenheimer Capital Appreciation Fund/VA SC									
2018	4	\$17.39	\$28.28	\$ 108	0.00%	1.05%	1.50%	-7.37%	-6.95%
2017	31	\$18.19	\$30.53	\$ 668	0.01%	1.05%	1.75%	24.30%	25.18%
2016	34	\$14.64	\$24.50	\$ 573	0.05%	1.05%	1.75%	-4.13%	-3.45%
2015	30	\$15.27	\$25.49	\$ 530	0.00%	1.05%	1.75%	1.46%	2.18%
2014	22	\$15.05	\$25.06	\$ 436	0.16%	1.05%	1.75%	13.12%	13.92%
Oppenheimer Discovery Mid Cap Growth Fund/VA									
2018	2	\$26.40	\$26.40	\$ 56	0.00%	1.40%	1.40%	-7.40%	-7.40%
2017	2	\$28.52	\$28.52	\$ 63	0.03%	1.40%	1.40%	27.00%	27.00%
2016	3	\$22.45	\$22.45	\$ 59	0.00%	1.40%	1.40%	0.91%	0.91%
2015	3	\$22.25	\$22.25	\$ 71	0.00%	1.40%	1.40%	5.12%	5.12%
2014	4	\$21.17	\$21.17	\$ 82	0.00%	1.40%	1.40%	4.31%	4.31%
Oppenheimer Global Fund/VA									
2018	2	\$40.95	\$40.95	\$ 78	1.08%	1.40%	1.40%	-14.40%	-14.40%
2017	2	\$47.84	\$47.84	\$ 95	1.01%	1.40%	1.40%	34.76%	34.76%
2016	3	\$35.50	\$35.50	\$ 90	0.94%	1.40%	1.40%	-1.31%	-1.31%
2015	4	\$35.98	\$35.98	\$ 135	1.23%	1.40%	1.40%	2.49%	2.49%
2014	5	\$35.10	\$35.10	\$ 188	1.12%	1.40%	1.40%	0.86%	0.86%
Oppenheimer Global Fund/VA SC									
2018	42	\$14.78	\$38.79	\$ 991	1.09%	1.15%	1.75%	-14.92%	-14.39%
2017	189	\$17.38	\$45.47	\$ 4,374	0.79%	1.15%	1.75%	33.95%	34.76%
2016	206	\$12.97	\$33.86	\$ 3,554	0.42%	1.15%	1.75%	-1.90%	-1.30%
2015	90	\$13.22	\$34.43	\$ 1,828	1.66%	1.15%	1.75%	1.86%	2.48%
2014	183	\$12.98	\$33.71	\$ 3,368	0.93%	1.15%	1.75%	0.27%	0.88%
Oppenheimer Global Strategic Income Fund/VA									
2018	1	\$21.29	\$21.29	\$ 17	4.95%	1.40%	1.40%	-5.74%	-5.74%
2017	1	\$22.59	\$22.59	\$ 19	2.31%	1.40%	1.40%	4.79%	4.79%
2016	1	\$21.56	\$21.56	\$ 18	5.01%	1.40%	1.40%	5.05%	5.05%
2015	1	\$20.52	\$20.52	\$ 17	2.14%	1.40%	1.40%	-3.63%	-3.63%
2014	4	\$21.29	\$21.29	\$ 80	4.26%	1.40%	1.40%	1.40%	1.40%
Oppenheimer Global Strategic Income Fund/VA SC									
2018	422	\$10.15	\$20.13	\$ 5,575	4.58%	1.05%	1.75%	-6.22%	-5.55%
2017	448	\$10.82	\$21.41	\$ 6,279	2.01%	1.05%	1.75%	4.19%	4.93%
2016	481	\$10.39	\$20.50	\$ 6,461	4.60%	1.05%	1.75%	4.41%	5.15%
2015	527	\$ 9.95	\$19.58	\$ 6,735	5.68%	1.05%	1.75%	-4.20%	-3.51%
2014	552	\$10.38	\$20.39	\$ 7,292	3.88%	1.05%	1.75%	0.70%	1.42%
Oppenheimer Government Money Fund/VA									
2018	16,706	\$ 0.91	\$ 9.24	\$54,675	0.88%	1.15%	1.75%	-0.43%	0.18%
2017	2,650	\$ 0.91	\$ 9.24	\$ 7,911	0.40%	1.15%	1.75%	-1.36%	-0.76%
2016	3,711	\$ 0.92	\$ 9.32	\$10,739	0.01%	1.15%	1.75%	-1.73%	-1.14%
2015	18,541	\$ 0.93	\$ 9.44	\$55,563	0.01%	1.15%	1.75%	-1.74%	-1.14%
2014	5,394	\$ 0.94	\$ 9.57	\$14,809	0.01%	1.15%	1.75%	-1.74%	-1.14%
Oppenheimer Main Street Fund/VA									
2018	1	\$25.53	\$25.53	\$ 21	1.22%	1.40%	1.40%	-9.18%	-9.18%
2017	1	\$28.11	\$28.11	\$ 24	1.26%	1.40%	1.40%	15.28%	15.28%
2016	1	\$24.39	\$24.39	\$ 21	1.08%	1.40%	1.40%	10.06%	10.06%
2015	1	\$22.16	\$22.16	\$ 19	0.87%	1.40%	1.40%	1.88%	1.88%
2014	1	\$21.75	\$21.75	\$ 22	0.83%	1.40%	1.40%	9.16%	9.16%

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6. FINANCIAL HIGHLIGHTS — (Continued)

Subaccount	As of December 31				For the year ended December 31				
	Units (000's)	Unit Fair Value Lowest	Unit Fair Value Highest	Net Assets (000's)	Investment Income Ratio*	Expense Ratio		Total Return	
						Lowest**	Highest**	Lowest***	Highest***
Oppenheimer Main Street Fund/VA SC									
2018	36	\$17.90	\$25.44	\$ 742	1.10%	1.15%	1.75%	-9.71%	-9.16%
2017	78	\$19.83	\$28.01	\$ 1,753	1.05%	1.15%	1.75%	14.60%	15.30%
2016	79	\$17.30	\$24.29	\$ 1,549	1.11%	1.15%	1.75%	9.36%	10.02%
2015	77	\$15.82	\$22.08	\$ 1,344	0.55%	1.15%	1.75%	1.31%	1.92%
2014	44	\$15.62	\$21.66	\$ 783	0.59%	1.15%	1.75%	8.47%	9.13%
PIMCO VIT All Asset Advisor									
2018	5	\$10.70	\$10.96	\$ 52	1.67%	1.30%	1.65%	-7.01%	-6.68%
2017	41	\$11.44	\$11.74	\$ 474	4.47%	1.30%	1.75%	11.40%	11.91%
2016	47	\$10.27	\$10.49	\$ 492	3.88%	1.30%	1.75%	10.94%	11.44%
2015	9	\$ 9.29	\$ 9.41	\$ 85	3.50%	1.30%	1.65%	-10.68%	-10.37%
2014	9	\$10.40	\$10.50	\$ 99	3.55%	1.30%	1.65%	-1.20%	-0.85%
PIMCO VIT Global Diversified Allocation Portfolio									
2018	78	\$11.11	\$11.34	\$ 887	1.90%	1.30%	1.65%	-10.57%	-10.25%
2017	78	\$12.42	\$12.63	\$ 982	2.79%	1.30%	1.65%	14.94%	15.34%
2016	54	\$10.81	\$10.95	\$ 587	1.63%	1.30%	1.65%	5.87%	6.24%
2015	22	\$10.21	\$10.31	\$ 230	2.73%	1.30%	1.65%	-7.11%	-6.78%
2014	16	\$10.99	\$11.06	\$ 174	0.00%	1.30%	1.65%	3.91%	4.28%
PIMCO VIT Long-Term US Government Advisor									
2018	89	\$12.64	\$14.29	\$ 1,183	2.40%	1.15%	1.75%	-4.19%	-3.60%
2017	98	\$13.19	\$14.82	\$ 1,354	2.16%	1.15%	1.75%	6.95%	7.60%
2016	110	\$12.33	\$13.77	\$ 1,424	1.92%	1.15%	1.75%	-1.18%	-0.58%
2015	101	\$12.48	\$13.85	\$ 1,319	1.93%	1.15%	1.75%	-3.21%	-2.62%
2014	95	\$12.89	\$14.23	\$ 1,289	2.20%	1.15%	1.75%	21.73%	22.47%
PIMCO VIT Low Duration Advisor									
2018	225	\$ 9.53	\$10.57	\$ 2,261	1.82%	1.15%	1.75%	-1.52%	-0.91%
2017	262	\$ 9.67	\$10.67	\$ 2,662	1.22%	1.15%	1.75%	-0.52%	0.09%
2016	252	\$ 9.72	\$10.66	\$ 2,572	1.44%	1.15%	1.75%	-0.46%	0.14%
2015	263	\$ 9.77	\$10.64	\$ 2,677	3.35%	1.15%	1.75%	-1.54%	-0.94%
2014	273	\$ 9.92	\$10.74	\$ 2,826	1.02%	1.15%	1.75%	-1.01%	-0.41%
PIMCO VIT Real Return Advisor									
2018	591	\$ 9.59	\$11.53	\$ 6,147	2.37%	1.15%	1.75%	-4.02%	-3.43%
2017	672	\$10.00	\$11.94	\$ 7,229	2.26%	1.15%	1.75%	1.75%	2.36%
2016	709	\$ 9.82	\$11.66	\$ 7,492	2.16%	1.15%	1.75%	3.26%	3.89%
2015	791	\$ 9.51	\$11.23	\$ 8,073	4.03%	1.15%	1.75%	-4.50%	-3.92%
2014	829	\$ 9.96	\$11.68	\$ 8,819	1.33%	1.15%	1.75%	1.19%	1.81%
PIMCO VIT Short-Term Advisor									
2018	194	\$ 9.73	\$10.28	\$ 1,960	2.11%	1.15%	1.75%	-0.35%	0.26%
2017	200	\$ 9.77	\$10.26	\$ 2,011	1.57%	1.15%	1.75%	0.52%	1.13%
2016	214	\$ 9.72	\$10.14	\$ 2,134	1.51%	1.15%	1.75%	0.49%	1.10%
2015	221	\$ 9.67	\$10.03	\$ 2,187	0.82%	1.15%	1.75%	-0.76%	-0.15%
2014	209	\$ 9.74	\$10.05	\$ 2,075	0.60%	1.15%	1.75%	-1.15%	-0.55%
PIMCO VIT Total Return Advisor									
2018	1,224	\$10.51	\$12.07	\$13,656	2.45%	1.15%	1.75%	-2.38%	-1.78%
2017	1,344	\$10.77	\$12.29	\$15,316	1.94%	1.15%	1.75%	2.98%	3.61%
2016	1,420	\$10.45	\$11.86	\$15,675	2.02%	1.15%	1.75%	0.79%	1.40%
2015	1,493	\$10.37	\$11.70	\$16,315	5.01%	1.15%	1.75%	-1.41%	-0.80%
2014	1,506	\$10.52	\$11.79	\$16,662	2.10%	1.15%	1.75%	2.35%	2.98%

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6. FINANCIAL HIGHLIGHTS — (Continued)

Subaccount	As of December 31				For the year ended December 31				
	Units (000's)	Unit Fair Value Lowest	Unit Fair Value Highest	Net Assets (000's)	Investment Income Ratio*	Expense Ratio		Total Return	
						Lowest**	Highest**	Lowest***	Highest***
QS Legg Mason Dynamic Multi-Strategy VIT II									
2018	817	\$11.33	\$11.68	\$ 9,488	1.54%	1.30%	1.75%	-8.88%	-8.46%
2017	897	\$12.43	\$12.76	\$11,389	1.18%	1.30%	1.75%	11.83%	12.34%
2016	1,051	\$11.12	\$11.36	\$11,879	0.87%	1.30%	1.75%	-2.21%	-1.76%
2015	1,172	\$11.37	\$11.56	\$13,504	0.82%	1.30%	1.75%	-7.09%	-6.67%
2014	1,130	\$12.24	\$12.39	\$13,963	1.25%	1.30%	1.75%	4.51%	4.99%
Royce Capital Fund Micro-Cap SC									
2018	34	\$ 9.33	\$13.50	\$ 380	0.00%	1.15%	1.75%	-10.88%	-10.33%
2017	95	\$10.47	\$15.06	\$ 1,130	0.51%	1.15%	1.75%	3.19%	3.81%
2016	109	\$10.14	\$14.51	\$ 1,255	0.66%	1.15%	1.75%	17.29%	18.01%
2015	56	\$ 8.65	\$12.29	\$ 560	0.00%	1.15%	1.75%	-14.14%	-13.62%
2014	53	\$10.07	\$14.23	\$ 624	0.00%	1.15%	1.75%	-5.52%	-4.95%
Royce Capital Fund Small-Cap SC									
2018	56	\$13.14	\$17.05	\$ 862	0.14%	1.15%	1.75%	-10.11%	-9.56%
2017	218	\$14.62	\$18.85	\$ 3,516	0.75%	1.15%	1.75%	3.27%	3.90%
2016	240	\$14.15	\$18.15	\$ 3,742	2.22%	1.15%	1.75%	18.44%	19.15%
2015	99	\$11.95	\$15.23	\$ 1,363	0.21%	1.15%	1.75%	-13.51%	-12.98%
2014	259	\$13.82	\$17.50	\$ 3,947	0.00%	1.15%	1.75%	1.13%	1.74%
Morgan Stanley VIF, Inc. Global Real Estate II									
2018	27	\$11.68	\$18.55	\$ 337	3.01%	1.15%	1.75%	-9.81%	-9.26%
2017	36	\$12.95	\$20.44	\$ 487	2.43%	1.15%	1.75%	7.80%	8.45%
2016	34	\$12.01	\$18.85	\$ 431	1.53%	1.15%	1.75%	1.33%	1.94%
2015	30	\$11.85	\$18.49	\$ 380	1.20%	1.15%	1.75%	-3.14%	-2.55%
2014	83	\$12.24	\$18.97	\$ 1,056	0.73%	1.15%	1.75%	11.86%	12.54%

* These amounts represent the dividends, excluding distributions of capital gains, received by the subaccount from the underlying mutual fund, net of management fees assessed by the fund manager, divided by the average of net assets. These ratios exclude those expense charges that result in direct reductions in the unit values. The recognition of investment income by the subaccount is affected by the timing of the declaration of dividend by the underlying fund in which the subaccount invests.

** These ratios represent the annualized contract expenses of the Separate Account, consisting primarily of mortality and expense risk and admin charges, for each period indicated. The ratios include only those expenses that result in a direct reduction to unit values. Charges made directly to contract owner accounts through redemption of units and expenses of the underlying funds are excluded.

*** These amounts represent the total return for the periods indicated, including changes in the value of the underlying fund, and reflect deductions for all items included in the expense ratio. The total return does not include any expenses assessed through redemption of units; inclusion of these expenses in the calculation would result in a reduction in the total return presented. Total returns for periods of less than one year are not annualized. Product designs within a subaccount with an effective date during the year were excluded from the range of total return for that period unless the subaccount is only offered within the new product design.

- (a) Effective April 23, 2018, name changed from Goldman Sachs Strategic International Equity
(b) Effective April 23, 2018, name changed from Goldman Sachs Strategic International Equity SC

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7. EXPENSES

The following is a summary of Separate Account expense charges which are assessed either as a direct reduction in unit values or through a redemption of units for all contracts contained within the Separate Account:

Expense Type	Range
<p>Mortality and Expense Risk charge To compensate PLAIC for assuming mortality and expense risks, a daily mortality and expense risk is deducted through the reduction of unit values. The charge is assessed on an annual basis and is calculated as a percent of the average daily net assets and varies depending on the product purchased and the death benefit option selected.</p>	0.95% - 1.60%
<p>Administrative Charge An annual fee is assessed to reimburse PLAIC for expenses incurred in the administration of the contract and the Separate Account. The charge is assessed through the reduction of unit values.</p>	0.10% - 0.15%
<p>Contract Maintenance Fee This annual charge is assessed through the redemption of units and is waived when the account value or purchase payments less surrenders and associated surrender charges equals or exceeds \$50,000 - \$100,000, depending on the product.</p>	\$0 - \$35
<p>Surrender Charge (Contingent Deferred Sales Charge) This charge is assessed as a percent of the amount surrendered and is imposed to reimburse PLAIC for some of the costs of distributing the contracts. The percentage charged is assessed through the redemption of units and is based upon the number of full years which have elapsed between the date the contract was purchased and the surrender date.</p>	0.00% - 7.00%
<p>Transfer Fee Currently there is no fee charged for transfers; however, PLAIC has reserved the right to charge for each transfer after the first 12 transfers in any contract year as a redemption of units.</p>	\$25
<p>Optional Benefit Fee Optional benefits may be elected by contract owners. These benefits include death benefits and living benefits. The fees for such benefits are deducted monthly and assessed through redemption of units. These fees are calculated on either a "Benefit Base" basis, a "Flooded Asset Base" basis or a "Net Amount at Risk" basis.</p>	0.10% - 2.00% on Benefit Base 1.0% - 2.2% on Flooded Asset Base \$0.25 per \$1000 - \$18.94 per \$1000 on Net Amount at Risk

8. RELATED PARTY TRANSACTIONS

Contract owners' net payments represent premiums received from contract owners less certain deductions made by PLAIC in accordance with the contract terms. These deductions include, where appropriate, tax, surrender, mortality and expense risk, and administrative charges. These deductions are made to the individual contracts in accordance with the terms governing each contract as set forth in the Contract.

PLAIC offers a loan privilege to certain contract owners. Such contract owners may obtain loans using the Contract as the only security for the loan. Loans are subject to provisions of The Internal Revenue

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8. RELATED PARTY TRANSACTIONS — (Continued)

Code of 1986, as amended, and to applicable retirement program rules. There were no loans outstanding as of December 31, 2018.

Pursuant to the terms of an agreement with PLAIC, Protective Life administers the Contracts. Contract administration includes: processing applications for the Contracts and subsequent owner requests; processing purchase payments, transfers, surrenders and death benefit claims as well as performing record maintenance and disbursing annuity income payments.

Investment Distributors, Inc., a wholly owned subsidiary of PLC, is the principal underwriter for the Separate Account.

9. SUBSEQUENT EVENTS

The Separate Account has evaluated the effects of events subsequent to December 31, 2018, and through the financial statement issuance date. All accounting and disclosure requirements related to subsequent events are included in our financial statements.