



Protective[®] ProSaver Secure II

Fixed Annuity Profile



Not a Deposit	Not Insured By Any Federal Government Agency		
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured	May Lose Value	

Availability

You can purchase the Protective ProSaver Secure II fixed annuity if you are age 85 or younger. For qualified purchases, you must be at least age 18.

Purchase Payment Amounts

- Minimum initial purchase payment: \$2,000
- Minimum subsequent purchase payments: \$50 within the first 12 months following the contract effective date.
- Maximum purchase payment: \$1 million
Higher amounts may be accepted but must be approved before being submitted and may be subject to conditions.

Guaranteed Periods

You have the choice of allocating your purchase payments to one of four interest rate guaranteed periods (in years): 1, 2, 4 and 6.

At times, certain guaranteed periods may not be available. Guaranteed periods may not extend beyond age 95 for any contract owner or annuitant.

Competitive Interest Rates

Your purchase payments earn a fixed rate of interest during each guaranteed period, which is established at the beginning of each guaranteed period. You are eligible for interest rate bonuses based on the selected guaranteed period, selection or non-selection of the optional principal protection feature and the total contract value. Interest rates may be locked in for 60 days for Section 1035 exchanges, direct rollovers, qualified transfers and maturing CD assignments.

The interest you earn upon renewal may be higher or lower than the interest rate you earned on your initial guaranteed period. The interest you earn over the life of your contract will be a blend of the initial guaranteed rates and subsequent renewal rates. Protective Life sets interest rates at its sole discretion and cannot predict or guarantee future renewal interest rates.

Interest Rate Bonus

Protective Life offers an interest rate bonus (added to the initial base interest rate) based on the guaranteed period and the actual aggregated purchase payments. The bonus is credited from the deposit date for the entire guaranteed period. It is immediately fully vested except for cancellations during the free-look period.

The bonus may not be available at all times.



Access to Your Money

You may withdraw 10% of the contract value* each year with no surrender charges. Amounts not used within a given year may not be carried over to the next.

* In the state of Minnesota, this percentage is 15%.

Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings. Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals.

Surrender Charges

Year	1	2	3	4	5	6	7
Charge	8.0%	8.0%	7.0%	6.5%	5.5%	4.5%	3.0%

The surrender charges will be applied as a percentage of your withdrawals that exceed the penalty-free amount described under *Access to Your Money*.

Principal Protection Option

You may choose to add an optional principal protection feature to your contract. When this option is selected, upon full surrender before starting your annuity payments, 100% of your purchase payments will be returned to you (less any withdrawals or investment taxes, if applicable).

Contracts including the principal protection feature may earn a lower interest rate than those without it.

Renewal Interest Rate Protection

If the renewal interest rate for any guaranteed period is more than .50% lower than the initial base interest rate, you may surrender the contract and receive its full value with no surrender charges. Upon receiving notification of the rate change, you will have 45 days from your purchase payment anniversary date to notify Protective Life of your desire to do so.

Healthcare Waiver of Surrender Charges

After the first contract anniversary, you may withdraw all or a portion of the contract value with no surrender charges if, after the contract issue date, you or your spouse either:

- Become confined to a qualified medical care facility for at least 30 consecutive days
- Become diagnosed with a terminally ill condition expected to result in death within 12 months

The **Nursing Facility Confinement/Terminal Condition Waiver** may not be available in all states, and state variations may apply.



Unemployment Waiver of Surrender Charges

You may withdraw all or a portion of the contract value with no surrender charges, should you or your spouse become unemployed.

Assumes all qualifications are met, including: employed on a full time basis upon the contract effective date and unemployed at least 60 consecutive days upon withdrawal.

The **Unemployment Waiver** may not be available in all states, and state variations may apply.

Protection for Loved Ones

The death benefit is available at no additional cost and can be useful for estate planning. Should you pass away before starting your annuity income payments, your beneficiaries will receive the full amount of the contract value.

Renewals

Upon completion of the 7-year surrender charge period, you may do one of the following:

- 1 Take all or part of your contract value in a lump sum with no surrender charges.
- 2 Begin annuity income payments.
- 3 Transfer your contract value to a new 1-year, 2-year, 4-year or 6-year guaranteed period. This becomes your initial contract value for the new guaranteed period and is eligible for an interest rate bonus, if offered at that time. A new surrender charge schedule begins, and a new credited interest rate is set. This interest rate may be higher or lower than the previous interest rate or that of any prior renewals.
- 4 Do nothing, and the contract value is credited with a new interest rate and remains free from surrender charges. This renewal interest rate is guaranteed for one year. Money in this 1-year guaranteed period may be withdrawn at any time with no surrender charges.

In the states of Minnesota, Mississippi and Oregon, you may not transfer nor reallocate contract values to any renewal guaranteed periods. A renewal guaranteed period cannot extend beyond the annuity commencement date, which is the contract anniversary following the oldest owner's or annuitant's 95th birthday. Please see your contract for details regarding renewals.

Annuity Income Payment Options

All are available for single or joint life.

- Lifetime income
- Specific term (certain period)
- Lifetime income with a specific term (certain period)
- Lifetime income with a cash refund
- Lifetime income with an installment refund (principal refund)

Annuity income payments must begin before any owner or annuitant reaches age 95. They generally cannot be altered or surrendered once begun.

Annuity Income Payment Bonus

You may receive a 2% bonus based on the contract value at the time you begin annuity income payments, if it is after the 10th anniversary of the contract effective date and your chosen annuity income payment option is for 10 years or more.

This is a summary of product features. Please consult the contract for a complete explanation of benefits, limitations and exclusions.



Protective Life fixed annuities have been designed specifically to help you more effectively prepare for and experience retirement. The Protective® ProSaver Secure II fixed annuity may be the right choice for you, if you want to benefit from the features of the annuity and desire principal protection with flexible and regular access to your money.

**Protect Tomorrow.
Embrace Today.™**



Neither Protective Life nor its representatives offer legal or tax advice. Purchasers should consult with their legal or tax advisor regarding their individual situations before making any tax-related decisions.

Annuities are long-term insurance contracts intended for retirement planning.

Protective and Protective Life refer to Protective Life Insurance Company (PLICO) and its affiliates, including Protective Life & Annuity Insurance Company (PLAICO). Annuities are issued by PLICO in all states except New York and in New York by PLAICO. Both companies are located in Birmingham, AL. Each company is solely responsible for the financial obligations accruing under the products it issues. Product guarantees are backed by the financial strength and claims-paying ability of the issuing company.

The Protective ProSaver Secure II Fixed Annuity is a fixed, limited flexible-premium deferred annuity contract issued by Protective Life Insurance Company (Birmingham, AL) under policy form series LDA-P-2009 (PLICO) and NY-LDA-A-2009 (PLAICO). Policy form numbers, product availability and product features may vary by state.



www.protective.com

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