



# PACIFIC EXPEDITION<sup>®</sup>

A Deferred, Fixed Annuity

### Purchase Payments

Limited premium. All cash purchase payments must be submitted with the application. 1035 exchange/transfer requests must be submitted with the application, and the funds must be received within 90 days after contract issue.

Minimum: \$25,000 (nonqualified and qualified).

Maximum: \$1 million; total purchase payments greater than \$1 million require Pacific Life home-office approval in advance.

### Age Guidelines

Maximum Annuitant/Owner Issue Age: 88

Maximum Annuitization Age: 95

Please speak with your financial professional about specific age limitations.

### Initial Guaranteed Periods

Choice of two initial guaranteed periods:

- Five years or seven years.

The interest rate credited on the initial purchase payment is guaranteed for the duration of the period selected. Only one initial guaranteed period may be selected per contract. After the initial guaranteed period expires and on all subsequent contract anniversaries, a renewal rate will be declared by Pacific Life and is guaranteed for one contract year. The renewal rate will never be lower than the minimum guaranteed interest rate stated in the contract.

### Withdrawal Charge Schedule

No annual contract, mortality & expense, or administrative fees.

	Contract Year							
	1	2	3	4	5	6	7	8+
5 Years (Charge per Withdrawal)	7%	7%	7%	6%	4%	0%		
7 Years (Charge per Withdrawal)	7%	7%	7%	6%	5%	4%	3%	0%

All initial guaranteed periods may not be available at all times, in all states, or offered by all broker/dealers.

Withdrawal charges apply only during the withdrawal charge period when the amounts withdrawn are more than those discussed in the "Withdrawals without Charge" section.

Guarantees, including optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company.

Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state.

**No bank guarantee • Not a deposit • May lose value  
Not FDIC/NCUA insured • Not insured by any federal government agency**

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<b>Interest-Rate Breakpoints</b>	<p><b>Before purchasing, call to confirm current rates.</b></p> <p>The interest rate credited will depend on the total of all purchase payments received. The breakpoints are:</p> <ul style="list-style-type: none"><li>○ \$25,000–\$99,999</li><li>○ \$100,000 and more</li></ul> <p>If a purchase payment received after issue causes the amount of the total purchase payments (minus withdrawals) to exceed the current breakpoint, the crediting rate may be increased. No guaranteed rate will be less than the minimum guaranteed rate stated in the contract.</p>
<b>Credit Enhancement</b>	<p>The credit immediately applied to the contract value is a percentage of the purchase payment and may vary by the initial guaranteed period selected. The credit enhancement will not be returned under the free-look provision, is not counted as a purchase payment, and is treated as earnings for tax purposes when distributed.</p>
<b>RateAdvantage Feature</b>	<p>RateAdvantage is an optional feature that provides a one-time opportunity during the initial guaranteed period to increase your initial guaranteed interest rate if newly declared rates are higher.</p> <ul style="list-style-type: none"><li>○ You must elect RateAdvantage at contract issue.</li><li>○ Initial guaranteed interest rates will be lower for contracts with the RateAdvantage feature elected.</li><li>○ If you elect RateAdvantage, you can exercise the feature if newly declared rates (rates on new contracts for the same guaranteed period with RateAdvantage elected) are higher on a contract anniversary during your initial guaranteed period than the initial guaranteed interest rate set at contract issue.</li><li>○ You can exercise the feature once during the initial guaranteed period, and it must be within 60 days of a contract anniversary. The new rate will be effective for the remainder of the initial guaranteed period.</li><li>○ The amount of the rate increase will be subject to a maximum, known as the Maximum Anniversary Rate (MAR), which will increase each contract year. MARs are specified in the contract at issue.</li><li>○ The rate will automatically increase if newly declared rates are higher and you have not exercised the feature by the last contract anniversary prior to the end of your initial guaranteed period.</li></ul>
<b>Purchase Payment Guarantee</b>	<p>Upon a full withdrawal, you will receive an amount at least equal to your total purchase payments, minus prior partial withdrawals including any withdrawal charges on those prior partial withdrawals. If no partial withdrawals are taken prior to the full withdrawal, you will always receive an amount at least equal to the total purchase payments.</p>

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**Withdrawals without Charges**

In the first year, 10% of the total purchase payments are available for withdrawal with no withdrawal charge. In subsequent years, 10% of the previous anniversary's contract value is available with no withdrawal charge. In addition, withdrawal charges will be waived for:

- Required minimum distribution (RMD) withdrawals (only if calculated by Pacific Life).
- Withdrawals after the first contract year if you are diagnosed with a terminal illness (life expectancy of 12 months or fewer), except in California.
- Withdrawals after 90 days of contract issue if you are confined to an accredited nursing home for 30 days or more, as long as the confinement to a nursing home began after the contract was issued (except in California).
- Death benefit proceeds.
- Annuity income payments (available after the first contract year).

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits.

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**Annuity Income Options**

- Fixed annuitization only.
- Available one year after contract issue.
- Payments available monthly, quarterly, semiannually, or annually.

Payout options available:

- Life Only.
  - Life with Period Certain (5–30 years<sup>1</sup>).
  - Joint and Survivor Life.
  - Period Certain (up to 30 years<sup>1</sup>).
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**Death Benefit**

If death occurs before annuity income payments begin, a death benefit equal to the contract value is paid on the death of the first owner or the last annuitant. If the death benefit is payable in the first year, the credit enhancement will be recaptured on a proportionate basis (except in Connecticut and New York).

<sup>1</sup>For qualified contracts, the maximum length of time for the Period Certain options may be less than 30 years, if necessary, to comply with required minimum distribution (RMD) regulations for annuities.

Talk to your financial professional today about a Pacific Expedition fixed annuity.  
PacificLife.com

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Fixed annuities are long-term contracts designed for retirement. For more information, please refer to the *Pacific Expedition Client Guide*.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

*Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.*

Pacific Life determines, at its discretion, annual interest rates in excess of the stated minimum guarantee in the contract.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. They are not backed by the independent third party from which this annuity is purchased, including the broker/dealer, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed annuities issued by Pacific Life (Newport Beach, CA) are available through licensed, independent third parties.

Contract Form Series: ICC12:30-1229, ICC12:30-1229-R (state variations may apply)  
FAC1116-0718

Mailing addresses:

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P.O. Box 2378  
Omaha, NE 68103-2378  
(800) 722-4448

In New York, Pacific Life & Annuity Company  
P.O. Box 2829  
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(800) 748-6907



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