

American Legacy[®] Signature Variable Annuities

A variable annuity is a long-term investment product designed to help people save for retirement.

Charges	Signature 1 (standard option)	Signature 2 (liquidity option)
Mortality and expense (M&E) and administrative charges	1.30% (includes the default death benefit, Guarantee of Principal)	1.65% (includes the default death benefit, Guarantee of Principal) Once a contract has been held for four years, an annual persistency credit ¹ of 0.35% (applied quarterly) reduces the overall cost of the contract.
Surrender schedule	7%, 7%, 6%, 6%, 5%, 4%, 3% (7 years)	7%, 7%, 6%, 6% (4 years)
Access to investment	Years 1-7: Yearly withdrawals are available, which are the greater of: <ul style="list-style-type: none"> • 10% of account value, or • 10% of total purchase payments Years 8+: Full access to total purchase payments invested for seven years and all earnings.	Years 1-4: Yearly withdrawals are available, which are the greater of: <ul style="list-style-type: none"> • 10% of account value, or • 10% of total purchase payments Years 5+: Full access to total purchase payments invested for four years and all earnings

Apply to Signature 1 and Signature 2

Annual contract fee	\$35, waived after year 15 or if contract value exceeds \$100,000	
Cost for additional features if elected	<p><i>Lincoln Lifetime Income</i>SM Advantage 2.0² - Single life: 1.25% Joint life: 1.50%</p> <p><i>Lincoln Market Select</i>[®] Advantage² - Single life: 1.25% Joint life: 1.50%</p> <p><i>Lincoln Max 6 Select</i>SM Advantage² - Single life: 1.25% Joint life: 1.50%</p> <p><i>Lincoln IRA Income Plus</i>^{SM3} - Single life: 1.35%</p> <p><i>i4LIFE</i>[®] Advantage⁴ - 0.40%</p> <p><i>i4LIFE</i>[®] Advantage Guaranteed Income Benefit (GIB) (Managed Risk)⁴ - Single life: 1.35% Joint life: 1.55%</p> <p><i>i4LIFE</i>[®] Advantage Select Guaranteed Income Benefit (GIB)⁴ - Single life: 1.35% Joint life: 1.55%</p> <p><i>4LATER</i>[®] Select Advantage² - Single life: 1.25% Joint life: 1.50%</p>	

Please see the prospectus for more information about our additional features.

¹This credit is applied to all contract deposits held in the contract for at least four years and to all earnings. Annuities with credits or reduced surrender charge periods generally have higher expenses; however, persistency credits are designed to help offset these expenses over time. Persistency credits and bonus credits are treated as earnings for distribution purposes and will be subject to income taxes and potential additional federal taxes when withdrawn, and to market risk when invested in the variable subaccounts.

²Maximum charge of 2.25% single and 2.45% joint for this option at account value reset, or fee may increase after 10th anniversary for enhancement.

³Maximum charge of 2.25% single for this option at account value reset, or charge may increase after 10th anniversary for enhancement. Not available for joint life. Not available in New York.

⁴No minimum issue age for nonqualified; minimum issue age of 59½ for qualified. The maximum charge for GIB Managed Risk and Select GIB, if elected, is 2.25% single and 2.45% for joint at GIB reset.



You're In Charge[®]

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For use with the general public.

Insurance products issued by:

The Lincoln National Life Insurance Company

Lincoln Life & Annuity Company of New York



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Additional Information

Maximum issue age: 85

(Maximum issue age may vary by broker-dealer.)

Minimum investment, qualified and nonqualified: \$10,000 initial, \$100 subsequent (\$25,000 to elect *Lincoln Lifetime Income*SM Advantage 2.0, *Lincoln Market Select*[®] Advantage, *Lincoln Max 6 Select*SM Advantage, *Lincoln IRA Income Plus*SM (qualified only), and *4LATER*[®] Select Advantage (nonqualified only); \$50,000 to elect *i4LIFE*[®] Advantage, *i4LIFE*[®] Advantage GIB (Managed Risk), and *i4LIFE*[®] Advantage Select GIB)

Death Benefit Options

Account value: 0.05% less than default

Guarantee of Principal (default): No additional charge

Enhanced Guaranteed Minimum Death Benefit (EGMDB): 0.25% (above default)

Important information:

This material is provided by The Lincoln National Life Insurance Company and Lincoln Life & Annuity Company of New York, which issue the insurance products described in this material. This material is intended for general use with the public. The Lincoln insurers are not undertaking to provide investment advice for any individual or any individual situation, and you should not look to this material for any investment advice. The Lincoln insurers, as well as certain affiliated companies, have financial interests that are served by the sale of Lincoln insurance products.

Lincoln Financial Group[®] affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult your own independent advisor as to any tax, accounting, or legal statements made herein.

Variable annuities are long-term investment products designed for retirement purposes and are subject to market fluctuation, investment risk and possible loss of principal. Variable annuities contain both investment and insurance components and have fees and charges, including mortality and expense, administrative and advisory fees. Optional features are available for an additional charge. The annuity's value fluctuates with the market value of the underlying investment options, and all assets accumulate tax-deferred. Withdrawals of earnings are taxable as ordinary income and, if taken prior to age 59½, may be subject to an additional 10% federal tax. Withdrawals will reduce the death benefit and cash surrender value.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 800/942-5500 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

American Legacy[®] Signature variable annuities (contract form 30070-B and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

Contracts sold in New York (contract form 30070BNYL 5/03) are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer.

All contract and rider guarantees, including those for optional benefits, fixed subaccount crediting rates, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Some distributors require that, at the annuitant's age 95, the contract must annuitize. At annuitization, the contractowner will receive the greater of lifetime GMWB payments or payments under the base contract, and all such payments will be treated as annuity payments. Guaranteed minimum death benefit will no longer apply. Please contact Lincoln prior to the annuity date/contract maturity date to discuss options, including changing the annuitant.

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

Additional Features

Asset allocation¹

Nonspousal continuation

Dollar cost averaging²

Nursing home waiver

Portfolio rebalancing

Please see the prospectus for more information.

¹Asset allocation does not assure or guarantee better performance and cannot eliminate the risk of investment loss.

²Dollar cost averaging (DCA) and portfolio rebalancing cannot be elected simultaneously. Neither DCA nor portfolio rebalancing assures a profit or protects against loss in declining markets. Because dollar cost averaging involves continuous investment regardless of changing price levels, you should consider your ability to continue purchasing through periods of all price levels.

Not a deposit	Not FDIC-insured	May go down in value
Not guaranteed by any bank or savings association		
Not insured by any federal government agency		



You're In Charge[®]

American Legacy is a suite of variable annuities with investment options from American Funds and Lincoln Variable Insurance Products Trust.



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