

# AssuranceSelect 7<sup>®</sup> Overview

## Issue ages

Qualified: 0–85  
Non-qualified: 0–85  
Inherited IRA: 0–75  
Inherited non-qualified: 0–75

## Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

## Purchase payments

- Issued with single premium
- Subsequent purchase payments accepted in the first 10 contract years
- All purchase payments are paid into purchase payment account, then moved into interest strategies at the start of the next term
- Minimum: \$10,000
- Subsequent: \$2,000
- Maximum: \$1 million issue ages 0-85

## Waiver riders

- Extended Care – 100% account value when criteria met
- Terminal Illness – 100% account value when criteria met

## GMSV: guaranteed minimum surrender value

100% of purchase payments, plus interest credited daily at a minimum guaranteed rate, less prior withdrawals (other than rider charges) and early withdrawal charges, minus the account value multiplied by the applicable early withdrawal charge rate.

## Early withdrawal charges

Seven-year declining early withdrawal charges starting at 9%.

## Penalty-free withdrawals

The following amounts may be withdrawn without deduction of an early withdrawal charge:

- First contract year: 10% of purchase payments
- Subsequent contract years: 10% of the account value as of the most recent contract anniversary plus purchase payments received since that date

## Annuitization for account value

Greater of account value or GMSV used for all annuitizations. A fixed period of less than five years is available only as a death benefit settlement option.

## Easy systematic payment program (non-contractual)

Fixed dollar and RMDs

## Interest strategies

- Declared rate
- S&P 500<sup>®</sup> annual point-to-point with cap
- S&P 500<sup>®</sup> monthly averaging with cap
- S&P 500 Risk Control annual point-to-point with participation rate
- SPDR<sup>®</sup> Gold Shares annual point-to-point with cap

## Payout options

- Fixed period income
- Life income or life income with payments for at least a fixed period
- Joint and one-half survivor income

## Death benefit

Greater of the account value or GMSV

**Issue ages**                    **0-85 (qualified); 0-85 (non-qualified); 0-75 (inherited IRA); 0-75 (inherited non-qualified)**  
Issue age is the owner's age at last birthday. For joint owners, the oldest age will be used as the issue age. If the owner is a non-natural person, the age of the eldest annuitant will be treated as the age of the owner for all purposes under this contract.

**Purchase payments**                    This product accepts purchase payments during the first ten contract years. Terms begin only on the 6th and 20th of each month. Purchase payments received prior to the beginning of a term will be held in the purchase payment account until the beginning of the next term. Additional purchase payments have their own crediting terms.  
**Minimum:** Initial purchase payment: \$10,000; additional purchase payments: \$2,000  
**Maximum:** \$1 million for ages 0-85  
Maximums apply to the total purchase payments made to all annuities from the companies of Great American Insurance Group with the same owners or the same annuitants.

**Tax qualifications**                    Non-qualified and qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and inherited), 457(b) and inherited non-qualified

**Early withdrawal charge**                    An early withdrawal charge is applied to full surrenders and withdrawals.

<b>Contract year</b>	1	2	3	4	5	6	7	8+
<b>Early withdrawal charge</b>	9%	8%	7%	6%	5%	4%	3%	0%

**Guaranteed minimum surrender value**                    The GMSV equals 100% of purchase payments, plus interest credited daily at a minimum guaranteed rate, less prior withdrawals (other than rider charges) and early withdrawal charges, minus the account value multiplied by the applicable early withdrawal charge rate. The GMSV will not be less than the minimum values required by each state.

**Free withdrawal allowance**                    During the first contract year, 10% of purchase payments may be withdrawn without an early withdrawal charge. After the first contract year, 10% of the sum of the account value as of the most recent contract anniversary and all purchase payments received since the most recent contract anniversary may be withdrawn without an early withdrawal charge.

**Withdrawals**                    Withdrawals are allowed any time prior to the income start date. All withdrawals are subject to IRS regulations and early withdrawal charges. Withdrawals will be taken first from amounts applied to the purchase payment account, then from the declared rate strategy, then from the other indexed strategy(ies) with the shortest term. If there are multiple indexed strategies that meet that criterion, withdrawals will be taken proportionally from all indexed strategies with the shortest term.  
**Minimum withdrawal:** \$500; **Minimum account value following withdrawal:** \$5,000

**Terminal illness waiver rider**                    Provided that the diagnosis is rendered more than one year after the contract effective date, up to 100% of the account value can be withdrawn without deduction of an early withdrawal charge if the owner or joint owner is diagnosed by a physician as having a terminal illness with a prognosis of 12 months or less. This waiver may be used only once.

**Extended care waiver rider**                    To help ease the strain of certain unforeseen events, an extended care waiver is available for no additional charge. If the owner is confined to a nursing home or other long-term care facility after the completion of the first contract year for at least 90 consecutive days, early withdrawal charges may be waived on withdrawals up to a full surrender.

**Interest strategies**                    Upon issue, the owner selects from two types of interest strategies: **a declared rate strategy** and an **indexed strategy**.  
The owner has the opportunity to reallocate the account value among the available interest strategies. For amounts already in the contract, changes will be applied at the end of the current term. To change strategy selections or amounts applied for future terms, the owner must submit a strategy selection form prior to the end of the current term. Available strategies are subject to change at any time for new sales.

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**Interest rates**

**Purchase payment account interest rate:** Interest is credited daily on amounts held in a holding account based on an applicable interest rate. This interest rate is guaranteed to be at least equal to the guaranteed minimum declared interest rate. Current rates may vary by state; please refer to the current interest rate chart.

**Declared interest rate:** Interest is credited daily on amounts held under a declared rate strategy based on the applicable declared interest rate. The current declared interest rate will not change during the strategy's term and is guaranteed to never be below the guaranteed minimum declared rate for any subsequent terms. Current declared interest rates and guaranteed minimum declared rates may vary by state; please refer to the current interest rate chart.

**Indexed interest rate:** An indexed interest rate is determined, in part, by the performance of the S&P 500<sup>®</sup>, S&P 500 Risk Control 10% Index (SPXAV10P) or SPDR<sup>®</sup> Gold Shares. Indexed interest is credited only on the last day of each term. Indexed strategies include:

- S&P 500<sup>®</sup> annual point-to-point with cap
- S&P 500<sup>®</sup> annual monthly averaging with cap
- S&P 500 Risk Control annual point-to-point with participation rate
- SPDR<sup>®</sup> Gold Shares annual point-to-point with cap

**Point-to-point indexed strategy:** The indexed interest rate for a term is determined by comparing the index value on the last day of that term to the value on the first day of that term. The indexed interest rate for that term equals the index change, up to the cap. The indexed interest rate will never be less than 0%.

**Monthly averaging indexed strategy:** The indexed interest rate for a term is determined by comparing the average of the monthly closing index values during the term to the closing index value on the first day of that term. The indexed interest rate for a term is equal to the index change, up to the cap. The indexed interest rate will never be less than 0%.

Strategies may not be available in all states.

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**Account value**

The account value equals the sum of the following values:

**Purchase payment account value:** The purchase payment account value equals the amount applied to the purchase payment account, less amounts withdrawn, including any early withdrawal charges deducted from those amounts, plus interest credited daily at a rate at least equal to the guaranteed minimum declared rate, and less any applicable premium taxes and other taxes required by each state, and less any rider fees and charges.

**Declared rate strategy value:** A declared rate strategy value equals the amount applied to the declared rate strategy, less any amounts withdrawn, including any early withdrawal charges deducted from those amounts, plus interest credited at the declared interest rate, and less any applicable premium taxes and other taxes required by each state.

**Indexed strategy value:** An indexed strategy value equals the amount applied to the indexed strategy, less any amounts withdrawn, including any early withdrawal charges deducted from those amounts, plus interest credited at the indexed interest rate, and less any applicable premium taxes and other taxes required by each state.

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**Surrender value**

The surrender value equals the greater of the account value less any early withdrawal charges, or the guaranteed minimum surrender value.

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**Ownership**

Owner and annuitant must be the same on qualified contracts. Joint owners are allowed only on non-qualified contracts. Trusts and corporations are allowed as owners.

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**Death benefit**

The greater of the account value or GMSV will be paid upon the death of the owner.

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**Easy systematic payment (ESP) program (non-contractual)**

The fixed dollar and life distribution options are available. Refer to the Terms and Conditions section of the applicable ESP program election agreement form for eligibility requirements. ESP payments reduce the amount available under the free withdrawal allowance. Please note indexed interest is credited only at the end of a term; amounts withdrawn before the end of a term will not earn any indexed interest.

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**State variations**

**MA, NJ & OR** – Additional purchase payments only accepted for the first contract year.



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Not FDIC or NCUSIF Insured	No Bank or Credit Union Guarantee	May Lose Value	Not Insured by any Federal Government Agency	Not a Deposit
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*The product overview is intended only to provide a summary of this annuity product. In order to obtain a complete understanding, please read the contract provisions carefully as this is not intended to be a substitute for the contract.*