

Accumulator[®]



The Accumulator[®] is a flexible payment variable deferred annuity offering investors a way to help build long-term wealth, guarantee future income today and protect family legacy along the way. Please see the prospectus for additional information and a complete description of the product.

Investment Amounts

Initial Minimum: \$25,000

Subsequent Minimum: \$500: Non-Qualified & QP; \$50: Traditional IRA & Roth IRA; \$1,000: Inherited IRA

Maximum: \$1 million (\$1.5 million is the maximum contribution permissible held by the same owner or annuitant.)

\$500,000 (for issue ages 81-85). Certain restrictions may apply. Please see the prospectus for details.

Contributions can be made only in the first contract year. For Qualified Plans (QP), contributions can be made to age 70 or 75, depending on the benefit election selected. AXA Equitable, upon advance notice to the purchaser, may at any time exercise its rights to discontinue acceptance of contributions, as well as change minimum and maximum contribution requirements and limitations, subject to state approval.

important considerations

A variable annuity like Accumulator[®] Series B is a long-term retirement product that allows the investor the ability to invest for growth potential, on a tax-deferred basis and that has two distinct phases: the accumulation phase, during which assets are accumulated, and the distribution phase, during which income is distributed. Conversion to the distribution phase, which is called annuitization, allows for several distribution options that include receiving income for life for no additional fee or retirement income protection through the Guaranteed Minimum Income Benefit (GMIB), an optional rider available for an additional fee. Guaranteed Minimum Death Benefits, some of which are options and are available for an additional fee, provide the ability to preserve the value of the death benefit for the designated beneficiaries. A variety of equity portfolios allows the investor to participate in the market.

This fact card does not cover all material provisions of the Accumulator[®] contract. There are contract limitations and fees and charges associated with variable annuities, which include, but are not limited to a contract fee that covers administrative expenses, sales expenses and certain expense risks, a withdrawal charge and underlying variable investment portfolio expenses, an annual administrative charge and charges for optional benefits.

The variable investment portfolios offered in this contract will fluctuate in value and are subject to market risk, including loss of principal.

Withdrawals and distributions of taxable amounts are subject to ordinary income tax and, if made prior to age 59½, may be subject to a 10% federal tax.

For costs and complete details of coverage, speak to your financial professional/insurance-licensed registered representative.

Variable Annuities: · Are Not a Deposit of Any Bank · Are Not FDIC Insured
· Are Not Insured by Any Federal Government Agency · Are Not Guaranteed
by Any Bank or Savings Association · May Go Down in Value



Issue Ages (Based on Account Type)

After-Tax Contributions (Non-Qualified Contracts):*	0-85
Inherited IRA:	0-70
Traditional IRA, Roth IRA:	20-85
Qualified Plans (Defined Contribution & Defined Benefit):	20-75

*Ages 0-18 are available to custodial arrangements under the Uniform Gifts to Minors Act (UGMA) or Uniform Transfers to Minors Act (UTMA). May vary in some states.

Withdrawing Your Money

Free Withdrawal Amount: Access up to 10% of the beginning-of-contract-year account value free of withdrawal charges.

Withdrawals in Excess of Free Withdrawal Amount: Subject to declining Contingent Withdrawal Charge (CWC) on withdrawn contributions in the contract less than seven contract years. Percentage based on contributions being withdrawn.

Contingent Withdrawal Charges

The CWC Schedule will begin as of the date each contribution is received by AXA Equitable.

Contract Year	1-2	3-4	5	6	7	Thereafter
Declining CWC	7%	6%	5%	3%	1%	None

Annual Administrative Charge

There is an annual administrative charge for this contract that is equal to the lesser of 2% of the Annuity Account Value or \$30 in the first and second contract years; thereafter, \$30. This charge is waived if the account value is equal to or exceeds \$50,000.

Total Separate Account Annual Expenses (Based on Annuity Account Value in the Variable Investment Options)

Accumulator® Series B Annual Contract Fee is 1.30%	
Operations	0.80%
Administration	0.30%
Distribution	0.20%

Underlying Investment Portfolio Operating Expenses (Vary by Portfolio) – Two Options Available:

Option A – Asset Allocation: Total gross expenses range from 0.98% to 1.13% before any fee waiver and/or expense reimbursement have been applied. The net total expenses range from 0.95% to 1.13%.

Option B – Custom Selection: Total gross expenses range from 0.67% to 1.54% before any fee waiver and/or expense reimbursement have been applied. The net total expenses range from 0.67% to 1.45%. Expenses are calculated as a percentage of the average daily net assets invested in each underlying variable investment portfolio. Current charges may be different from those listed in the Portfolio Operating Expenses.

AXA Equitable reserves the right to change the allocation guidelines and move investment options into different allocation categories under the Custom Selection option. Additionally, if the owner reallocates after AXA Equitable changes the allocation guidelines, the owner must comply with the new allocation guidelines. See the GMIB I and GMIB II sections later in this fact card for additional information.

Standard Features (At No Charge)

Guaranteed Interest Option (GIO): No more than 25% of any contribution may be allocated to the GIO. Not available under Option B – Custom Selection.

Spousal Continuation: Available for NQ, IRA & Roth IRA. For contracts that are jointly owned by spouses or for a single-owner contract with a sole spouse beneficiary, in the event of the death of one spouse, the surviving spouse can elect to continue the contract subject to certain conditions.

Beneficiary Continuation Option: Allows the investor to leave a legacy for the designated beneficiaries. If the beneficiaries do not wish to receive a lump sum payout, it can be transferred to the next generation, allowing beneficiaries to take advantage of the tax deferral.

Special Dollar Cost Averaging (DCA): DCA helps reduce the immediate impact of market fluctuations by making systematic transfers from the Special DCA Account into variable investment options. If the Special DCA is chosen under Option A – Asset Allocation or Option B – Custom Selection, then 100% of contributions must be allocated to the Special DCA account. Funds will then be automatically transferred via DCA into the variable investment options and the GIO (if applicable) from the Special DCA account.

Return of Principal Death Benefit: Is available at no additional cost for all issue ages and ensures return of contributions, adjusted for withdrawals, to the beneficiaries.

Optional Benefits at an Additional Charge

Guaranteed Minimum Income Benefits I or II can be elected, at issue only, with the corresponding “Greater of” GMDB (I or II), the Highest Anniversary Value to Age 85 GMDB or the Return of Principal Death Benefit. The “Greater of” GMDB is not available in New York. If a GMIB (I or II) is not selected, the investor has the ability to choose either Option A – Asset Allocation or Option B – Custom Selection and may choose to switch between them.

Guaranteed Minimum Income Benefit (I or II)

Guaranteed Minimum Income Benefit I (GMIB I)

Asset Allocation: Available for owner issue ages 20–80 (25–80 in New York). Allows you to choose among the Option A – Asset Allocation investment options.

Additional Charge: 1.15% of Benefit Base, which is deducted from the Annuity Account Value on each contract anniversary. AXA Equitable has discretion to change the current rider fee after the first two contract years for GMIB I up to 2.30%, but it will never exceed the maximum fee.

Guaranteed Minimum Income Benefit II (GMIB II)

Custom Selection: Available for owner issue ages 20–80 (25–80 in New York). Allows the investor to choose among the Option A – Asset Allocation or Option B – Custom Selection investment options. The investor also has the ability to switch between them.

Additional Charge: 1.30% of Benefit Base, which is deducted from the Annuity Account Value on each contract anniversary. AXA Equitable has discretion to change the current rider fee after the first two contract years for GMIB II up to 2.60%, but it will never exceed the maximum fee.

Guaranteed Minimum Income Benefit (I or II) Combined with “Greater of” GMDB (I or II)

GMIB I Combined with “Greater of” GMDB I: Available for owner issue ages 20–65. Allows the investor to choose among the Option A – Asset Allocation investment options.

Additional Charge: 2.30% (1.15% of GMIB I Benefit Base and 1.15% of “Greater of” GMDB I Benefit Base), which is deducted from the Annuity Account Value on each contract anniversary. AXA Equitable has discretion to change the current fee up to 4.60% (2.30% of GMIB I Benefit Base and 2.30% of “Greater of” GMDB I Benefit Base) after the first two contract years, but it will never exceed that maximum fee.

GMIB II Combined with “Greater of” GMDB II: Available for owner issue ages 20–65. Allows the investor to choose among the Option A – Asset Allocation or Option B – Custom Selection investment options

Additional Charge: 2.60% (1.30% of GMIB II Benefit Base and 1.30% of “Greater of” GMDB II Benefit Base), which is deducted from the Annuity Account Value on each contract anniversary. AXA Equitable has discretion to change the current fee up to 5.20% (2.60% of GMIB II Benefit Base and 2.60% of “Greater of” GMDB II Benefit Base) after the first two contract years, but it will never exceed that maximum fee.

Guaranteed Minimum Income Benefit (GMIB) Rider: For an additional charge, GMIB guarantees lifetime payments when the investor annuitizes the GMIB Benefit Base after the specified waiting period. The GMIB Benefit Base is an annually compounded roll-up to the owner’s age 85, adjusted for withdrawals. The GMIB Benefit Base is used to determine the lifetime payments upon exercise of the benefit. It has no cash value. The GMIB Benefit Base is created and increased by contributions to the contract and is used to determine the Annual Withdrawal Amount. GMIB must be exercised by the contract anniversary after the owner attains age 85. The investor may reset the GMIB Benefit Base to equal the Annuity Account Value on each contract date anniversary up to age 85. A Reset may initiate a new waiting period to exercise the GMIB but it will never be later than the contract anniversary following age 85.

Asset Transfer Program (ATP): When GMIB (I or II) is elected (and upon conversion, the Guaranteed Withdrawal Benefit for Life (GWBL)), the investor is required to participate in the Asset Transfer Program. This program is designed to help manage the risk associated with protecting the value of the guaranteed retirement income during extended periods of poor account performance by using mathematical formulas to automatically transfer a percentage of the account value from equity-based variable investment portfolios to the AXA Ultra Conservative Strategy asset allocation portfolio, which has a target investment mix of 90% bonds and 10% equity. On a monthly basis, mathematical formulas are used to determine if a transfer is needed and if needed, how much should be transferred. The principal factor that determines the transfer in and out of this portfolio is the difference between the Benefit Base and the Annuity Account Value. There is no additional charge for the ATP; however, account value that is in the AXA Ultra Conservative investment portfolio is subject to a portfolio-level expense charge. Movement of account value into the ATP occurs automatically. The investor cannot directly allocate a contribution into the AXA Ultra Conservative Strategy portfolio or request a transfer of account value into the AXA Ultra Conservative Strategy portfolio. As market conditions improve, values in the AXA Ultra Conservative Strategy portfolio may be moved back (based on the formulas) into the investment portfolios of choice; however, it is possible that the investor will miss a market recovery during the period of time the account value is allocated to the AXA Ultra Conservative Strategy portfolio. The AXA Ultra Conservative Strategy portfolio is part of the Asset Transfer Program and is not part of Option A or Option B. A client-initiated transfer out of the AXA Ultra Conservative portfolio (ATP Exit Option) may result in a reduction in Benefit Bases, and therefore a reduction in the benefits.

No-Lapse Guarantee: When electing GMIB (I or II) AXA Equitable provides the assurance, subject to certain conditions, of income for life at a guaranteed level if the account value is reduced to zero due to poor investment performance and/or withdrawals or contract fees. Note that withdrawals in excess of the withdrawal threshold will terminate this benefit.

Guaranteed Withdrawal Benefit for Life (GWBL) and GWBL Conversion: GMIB (I or II) can be converted to a Guaranteed Withdrawal Benefit for Life (GWBL) at the contract anniversary following age 85. At conversion, the GWBL benefit guarantees withdrawals (Guaranteed Annual Withdrawal Amounts), up to a maximum amount each year, for the life of the owner. At conversion, the GMIB (I or II) fee will become the GWBL fee, which will then be based on the GWBL Benefit Base, and deducted from the account value on each contract anniversary. The initial GWBL Benefit Base will be either the Annuity Account Value or the GMIB (I or II) Benefit Base (whichever produces the higher Guaranteed Annual Withdrawal Amount) as of the contract anniversary date following age 85 of the owner. The elected death benefit will remain in effect at the same charge, with no further Resets or Roll-Ups. All withdrawals will reduce the death benefit value on a pro rata basis.

Highest Anniversary Value to Age 85 Death Benefit: The Highest Anniversary Value Benefit Base is increased to equal the Annuity Account Value (if higher) on each contract anniversary until the contract anniversary following age 85 and is adjusted for withdrawals. It can be elected with or without GMIB (I or II).

Additional Charge: 0.35% of Benefit Base annually. Available at contract issue only and irrevocable once elected. The maximum owner issue age is 80.

Earnings Enhancement Benefit: The maximum owner issue age is 75. **Additional Charge:** 0.35% of Annuity Account Value. Available with any Guaranteed Minimum Death Benefit at contract issue only and irrevocable once elected. Not available in New York.

Important Note

AXA believes that education is a key step toward addressing your financial goals, and we've designed this material to serve simply as an informational and educational resource. Accordingly, this brochure does not offer or constitute investment advice and makes no direct or indirect recommendation of any particular product or of the appropriateness of any particular investment-related option. Your needs, goals and circumstances are unique, and they require the individualized attention of your financial professional.

If purchasing an annuity contract as an Individual Retirement Annuity (IRA) or to fund an employer retirement plan (QP or Qualified Plan), please be aware that such annuities do not provide tax-deferral benefits beyond those already provided by the Internal Revenue Code. Before purchasing one of these annuities, the investor should consider whether its features and benefits beyond tax deferral meet the needs and goals. The investor may also want to consider the relative features, benefits and costs of these annuities with any other investment that may be used in connection with the retirement plan or arrangement.

Lifetime annuity payments are determined by applying the GMIB Benefit Base to conservative actuarial factors specified in the contract, which may produce lower payments than if the investor were to annuitize the contract value under regular contract provisions. In this case, the GMIB provides no additional benefit. Income taxes apply to annuity distributions. Investment restrictions apply.

With GMIBs, it is important to be aware that annual dollar-for-dollar withdrawals made before the rider is exercised can potentially be greater than the guaranteed income stream that is ultimately realized under the rider. In particular, if a client takes withdrawals on a dollar-for-dollar basis and the contract value goes to zero or the client annuitizes under the GMIB, the lifetime income stream could go down depending on the client's current age.

After the first contract year, a client who has a GMIB rider can take annual dollar-for-dollar withdrawals from the annuity cash value for income and still maintain a GMIB Benefit Base at least equal to the annuity premium. However, a guaranteed lifetime income amount is not established under a GMIB until the client exercises the rider through annuitization and begins receiving the immediate annuity payments. That guaranteed lifetime income amount is calculated by applying the GMIB rider annuity payout rates to the Benefit Base (unless applying the Annuity Account Value to guaranteed rates in the base contract or to current rates would provide a higher income), and it depends on the age of the client and the size of the Benefit Base. The annual guaranteed lifetime income from the GMIB rider may be higher or lower than the annual dollar-for-dollar withdrawal amounts previously received.

All contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the claims-paying ability of AXA Equitable Life Insurance Company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities and none makes any representations or guarantees regarding the claims-paying ability of AXA Equitable Life Insurance Company.

Not all types of contracts, features and benefits are available in all jurisdictions and all markets. We offer other variable annuity contracts with different fees, charges and features. Not every contract is available through the same selling broker-dealer. You can contact us at (212) 554-1234 to find out the availability of other contracts.

This fact card must be preceded or accompanied by a current Accumulator® prospectus, which contains detailed information about the Accumulator® contract, including risks, charges, expenses, investment objectives, limitations and restrictions. You should carefully read the prospectus included in this kit before purchasing a contract.

This fact card was prepared as an educational and informational resource. AXA Equitable, its distributors and their respective representatives do not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used, for the purpose of avoiding U.S. federal, state or local tax penalties. Please consult your own independent advisor as to any tax, accounting or legal statements made herein.

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Co-distributed by affiliates AXA Advisors, LLC and AXA Distributors, LLC, New York, NY 10104.

Contract form #: ICC11BASE1, ICC11BASE2, ICC11BASE1-G-A/B, ICC11BASE2-G-A/B, ICC11BASE2-B-BL (NY) and any state variations

All guarantees, including optional benefits, are based on the claims-paying ability of AXA Equitable.

"AXA" is the brand name of AXA Equitable Financial Services, LLC and its family of companies, including AXA Equitable Life Insurance Company (NY, NY); AXA Advisors, LLC; and AXA Distributors, LLC. AXA S.A. is a French holding company for a group of international insurance and financial services companies, including AXA Equitable Financial Services, LLC. The obligations of AXA Equitable Life Insurance Company are backed solely by their claims-paying ability.

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