

# FIXED ANNUITIES WITH INDEX-LINKED INTEREST

## PRODUCT DESCRIPTION SHEET

### ELITE CHOICE<sup>®</sup>

Product Features		
Contract Specifications	Maximum Issue Age	85
	Maximum Maturity Age <sup>1</sup>	95
	Minimum Single Premium <sup>2</sup>	\$5,000 (Q); \$10,000 (NQ)
	Minimum Subsequent Premium	Not Available
	Index <sup>3</sup>	S&P 500 <sup>®</sup> and Multi-Strategy (The Multi-Strategy Index is not available in Iowa.)
	Index Interest Crediting Method(s)	1. Annual Reset with Monthly Averaging 2. Biennial Reset Point-to-Point 3. Biennial Reset Monthly Sum  (Premium may be allocated in whole percentages to one, two or a combination of all three crediting methods, and can be reallocated at the end of each Crediting Method Term.)
	Indexed Option Period <sup>4</sup>	10-year period
	Minimum Guaranteed Value	100% of premium accumulated at the guaranteed minimum interest rate (GMIR). The GMIR will fall between 1%-3% and is guaranteed for the duration of the Indexed Option Period. <sup>5</sup>
	Index Participation Rate (IPR)	Guaranteed for the entire Indexed Option Period
Cap(s) <sup>6</sup>	Caps are guaranteed for the duration of the Crediting Method Term (CMT): 1. Monthly Averaging CMT is 1 year. Cap will never be less than 1%. 2. Point-to-Point CMT is 2 years. Cap will never be less than 2%. 3. Monthly Sum CMT is 2 years. Cap will never be less than 0.10%.	
Withdrawal Specifications	Free Withdrawals <sup>7,8</sup>	Available. Up to 10% of the accumulation value available annually, free of withdrawal charges.
	Full Withdrawal <sup>7</sup>	Available. Subject to withdrawal charges.
	Partial Withdrawals <sup>7,9</sup>	Available. May be subject to withdrawal charges.
	Required Minimum Distribution (RMD) <sup>7,9</sup>	Yes, free of withdrawal charges.
	Withdrawal Charges	10-year declining withdrawal charge schedule. State variations apply.
	Extended Care Benefit <sup>10</sup>	Available. State variations apply. (Not available in CA.)
	Terminal Illness Benefit <sup>11</sup>	Available. State variations apply.
Annuitization Options	Multiple options are available, including: 1. Income for Life 2. Joint Income for Life 3. Life with 120 or 240 Months Certain 4. Income for a Specified Period  Before the 6th contract year, amount is based on the full withdrawal value less any applicable taxes. On or after the beginning of the 6th contract year, withdrawal charges will be waived.  The Maturity Date allowed under the contract is the owner's age 95, which is the required age to annuitize or take a lump sum.	

Note: Not all features may be available in all states and state variations may apply.

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Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed  
Not a deposit • Not insured by any federal agency

**JACKSON<sup>®</sup>**  
NATIONAL LIFE INSURANCE COMPANY

**For more information about Elite Choice, contact your Internal Wholesaler today.**  
**Bank and Financial Institution Representatives: 800/777-7900**  
**Independent and Non-Bank Broker/Dealer Representatives: 800/711-JNLD (5653)**  
**Regional Broker/Dealer Representatives: 800/340-JNLD (5653)**

- <sup>1</sup> Qualified plans may require an earlier distribution.
- <sup>2</sup> Tax deferral offers no additional value if an annuity is used to fund a qualified plan, such as a 401(k) or an IRA, and may not be available if the annuity is owned by a "non-natural person" such as a corporation or certain types of trusts.
- <sup>3</sup> The S&P 500 Index is a market-capitalization-weighted index of 500 stocks that are selected by the S&P Dow Jones Indices U.S. Investment Committee. The S&P 500 focuses on the large-cap sector of the market, and companies in the S&P 500 are considered leading companies in leading industries. The S&P 500 Index is unmanaged and not available for direct investment. The payment of dividends is not reflected in the index return. The Multi-Strategy Index is a proprietary benchmark created by and for the sole use of Jackson National Life Insurance Company<sup>®</sup>. The index is constructed by applying five predetermined selection criteria and contains approximately 160 stocks. Every January, the index is reconstituted and an initial weight of approximately 20% is applied to each of the five criteria. By design, the five criteria are constructed to minimize company overlap. The index includes stocks from large, mid-sized, and smaller U.S. and international companies, based on market capitalization. Changes to the index will be noted at [www.jackson.com](http://www.jackson.com). Both indexes are unmanaged and not available for direct investment. Index performance does not include the reinvestment of dividends.
- <sup>4</sup> A client should give careful consideration to his or her individual situation, needs, and goals before purchasing a fixed annuity with index-linked interest. A client's age and liquidity needs are particularly important when considering Indexed Option Periods of longer duration.
- <sup>5</sup> Credited daily and adjusted for withdrawals. After the Indexed Option Period, the GMIR will be redetermined, falling between 1%-3%, and will be guaranteed until the contract is terminated.
- <sup>6</sup> Subject to certain limitations and restrictions. Higher Caps may apply to premiums of \$100,000 or greater. Keep in mind, higher Caps will not be applied when the Accumulation Value of the contract reaches or exceeds \$100,000.
- <sup>7</sup> All contract values will be reduced accordingly. All future gains related to the withdrawal amount will be lost forever at the time the withdrawal is taken. Elite Choice is a long-term, tax-deferred vehicle designed for retirement. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½.
- <sup>8</sup> If the withdrawal amount exceeds the 10% free provision, then the entire amount will be treated as a partial withdrawal subject to all applicable charges.
- <sup>9</sup> The RMD withdrawal value is based on the Guaranteed Minimum Accumulation Value or the Indexed Option Value, whichever is greater. If a withdrawal taken before the end of the chosen term exceeds the greater of the RMD or the 10% Free Withdrawal benefit, the full amount withdrawn will be subject to withdrawal charges.
- <sup>10</sup> State variations may apply. The owner will be eligible for this waiver of withdrawal charge after the first contract anniversary. If the owner or joint owner is confined to a nursing home or hospital for 90 consecutive days by medical necessity, the owner may access up to 20% of the Accumulation Value free of withdrawal charges. Proof of confinement will be required each time this benefit is exercised, and Extended Care Benefit free withdrawals are not cumulative. If the requested withdrawal exceeds 20% of the Accumulation Value, the entire amount will be treated as a partial withdrawal.
- <sup>11</sup> State variations may apply. The owner will be eligible for this waiver of withdrawal charge after the first contract anniversary. If the owner or joint owner is diagnosed with a terminal illness expected to result in death within 12 months, the owner may access up to 100% of the greater of the Guaranteed Minimum Accumulation Value or the Indexed Option Value free of withdrawal charges. Limited to \$250,000. All contract values will be reduced proportionately. A payment under the Terminal Illness Benefit is payable only once, regardless of any subsequent diagnosis.

Guarantees are backed by the claims paying ability of Jackson National Life Insurance Company. The S&P 500 Index is a product of S&P Dow Jones Indices LLC ("S&P DJI"), and has been licensed for use by Jackson National Life Insurance Company ("Jackson<sup>®</sup>"). Standard & Poor's<sup>®</sup>, S&P<sup>®</sup> and S&P 500<sup>®</sup> are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones<sup>®</sup> is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by S&P DJI and sublicensed for certain purposes by Jackson. Elite Choice is not sponsored, endorsed, sold or promoted by S&P DJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

**The design of this annuity contract emphasizes the protection of credited interest rather than the maximization of interest rate crediting.** Jackson issues other annuities with similar features, benefits, limitations and charges. Contact Jackson for more information. **Fixed annuities with index-linked interest may not be suitable for everyone.** Please see the Contract Disclosure Document for more information.

Elite Choice Single Premium Deferred Fixed Annuity With Index-Linked Interest (FIA400, ICC13 FIA400) is issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and distributed by Jackson National Life Distributors LLC. Not available in all states and state variations may apply. This product is a fixed annuity that does not participate in any stock or equity investments. Limitations and restrictions apply, including withdrawal charges. During the Indexed Option Period, the annuity's cash withdrawal value may be less than the initial premium. For costs and complete details, contact your Internal Wholesaler.

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