

# Lincoln Investor Advantage<sup>®</sup> variable annuity

Growth powered by tax deferral. Investments powered by excellence. Income powered by innovation. This is *Lincoln Investor Advantage*.

	B-Share	C-Share
<b>Mortality and expense (M&amp;E) and administrative charges</b>	1.10%	1.25%
<b>Surrender schedule</b>	7%, 6%, 5%, 4%, 3% (5 years)	None
<b>Access to investment<sup>1</sup></b>	Years 1–5: Annual withdrawals are available up to 10% of contract value or of total purchase payments, whichever is greater. Years 6+: Full access to total purchase payments invested for five years and all earnings.	You have access to 100% of your contract value at all times without surrender charges.
<b>Annual contract fee</b>	\$35, waived after year 15 or if contract value exceeds \$100,000	
<b>Large account credit<sup>2</sup></b>	An annual credit of 0.15% (applied quarterly) will be added to the contract value for contracts with a value of at least \$1,000,000. (See footnote 2 for complete details.)	
<b>Cost for additional feature, if elected<sup>3</sup></b>	<i>i4LIFE</i> <sup>®</sup> Advantage: 0.40%	

## Investment options

- 135 fund options that span across traditional and specialty asset classes
- Asset allocation funds from leading investment managers which provide a one-step approach to portfolio diversification
- Asset class guidance to simplify building portfolios to meet varied investment objectives and goals
  - Risk-based strategies
  - Thematic/objective-based strategies

## Tax-efficient income

- Lincoln's patented income distribution method—*i4LIFE* Advantage
- Provides tax-efficient income by returning a portion of your original investment, which has already been taxed, and any gains that may have occurred<sup>4</sup>

## Tax advantages

- Tax-deferred growth potential
- Earnings, dividends, and short- and long-term capital gains are automatically reinvested without creating taxable events
- Tax-free transfers also apply
- Tax-efficient income distribution option

## Additional information

### Maximum issue age: 85<sup>5</sup>

(maximum issue age may vary by broker-dealer)

### Minimum investment, nonqualified and qualified:

\$10,000 initial, \$100 subsequent; \$50,000 to elect *i4LIFE* Advantage

### Account Value death benefit

### Additional features

Asset allocation <sup>6</sup>	Nonspousal continuation
Dollar cost averaging <sup>7</sup>	Nursing home waiver
Portfolio rebalancing <sup>7</sup>	

To learn more about *Lincoln Investor Advantage*, talk with your financial professional or visit [InvestorAdvantage.com](http://InvestorAdvantage.com)

Insurance products issued by:  
The Lincoln National Life Insurance Company  
Lincoln Life & Annuity Company of New York

Please see the prospectus for more information.

Annuities with credits or reduced surrender charge periods generally have higher expenses.

<sup>1</sup>Withdrawals of taxable amounts are subject to income tax and may be subject to an additional 10% federal tax if taken prior to age 59½. Withdrawals will reduce the contract value, living benefits and death benefits, and are treated as gains-out first.

<sup>2</sup>To be eligible for the credit during the first contract year, on each quarterly anniversary a contract must have purchase payments less withdrawals or a contract value of \$1,000,000 or more. To be eligible for the credit after the first contract year, on each quarterly anniversary a contract must have a contract value of \$1,000,000 or more.

For contracts that are eligible for the credit on a quarterly anniversary, the amount of the credit during the first contract year will be the greater of purchase payments less withdrawals or the contract value less any amount in the DCA Fixed Account, multiplied by the quarterly large account credit. The amount of the credit after the first contract year will be the contract value less any amount in the DCA Fixed Account, multiplied by the quarterly large account credit.

<sup>3</sup>Please see the prospectus for more details regarding availability and revocability.

<sup>4</sup>There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

<sup>5</sup>For C-Share contracts only the issue age extends to age 90. However, for ages 86-90 the contract must be nonqualified and you must elect i4LIFE Advantage immediately or as a beneficiary payout option.

<sup>6</sup>Neither asset allocation nor diversification assures or guarantees better performance and cannot eliminate the risk of investment loss.

<sup>7</sup>Dollar cost averaging and portfolio rebalancing cannot be elected simultaneously. Neither dollar cost averaging (DCA) nor portfolio rebalancing assures a profit or protects against loss in declining markets. Because dollar cost averaging involves continuous investment regardless of changing price levels, clients should consider their ability to continue purchasing through periods of all price levels.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2015 Lincoln National Corporation

[LincolnFinancial.com](http://LincolnFinancial.com)

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-1175005-041515

POD 5/15 Z03

Order code: VA-BCADV-FST001



### Important disclosures:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent advisor as to any tax, accounting, or legal statements made herein.

Variable annuities are long-term investment products designed for retirement purposes and are subject to market fluctuation, investment risk, and possible loss of principal. Variable annuities contain both investment and insurance components and have fees and charges, including mortality and expense, administrative, and advisory fees. Optional features are available for an additional charge. The annuity's value fluctuates with the market value of the underlying investment options, and all assets accumulate tax-deferred. Withdrawals of earnings are taxable as ordinary income and, if taken prior to age 59½, may be subject to an additional 10% federal tax. Withdrawals will reduce the death benefit and cash surrender value.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable variable annuity prospectus contains this and other important information about the variable annuity and its underlying investment options. Please call 888-868-2583 for a free prospectus. Read it carefully before investing or sending money. Products and features are subject to state availability.**

*Lincoln Investor Advantage*™ variable annuities (contract forms 30070-A, 30070-B and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

Contracts sold in New York (contract forms 30070-A-NY and 30070-B-NY) are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer.

**All contract and rider guarantees, including those for optional benefits, fixed subaccount crediting rates, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.