

# FIXED ANNUITIES

## SUPERMAX XL<sup>SM</sup>

### What is SuperMAX XL?

SuperMAX XL is a flexible premium deferred fixed annuity that can provide:

- **Preservation of principal<sup>1</sup>**
- **Competitive interest rates<sup>2</sup>**
- **Your choice of interest rate guarantee periods**
- **Tax-deferred interest accumulation<sup>3</sup>**
- **Options for guaranteed retirement income, including income for life**

SuperMAX XL is a long-term, tax-deferred vehicle designed for retirement. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½. Premium payments can be most effective if left in place for at least nine years or until retirement. Amounts withdrawn may be subject to withdrawal charges and an excess interest adjustment, which may reduce your accumulated value. Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company®.

### How does SuperMAX XL work?

SuperMAX XL preserves and grows your nest egg in two ways:

#### Competitive Interest Rates

You may elect to have your initial interest rate guaranteed for 1, 3, or 5 years.<sup>2</sup> After that, the interest rate is guaranteed to never fall below the contract's declared guaranteed minimum interest rate.<sup>4</sup>

If you elect the 3-year or 5-year guarantee period, the rate credited to your contract will be lower than if the extended guarantee period had not been selected. The 3- and 5-year extended guarantee periods may not be available in all states and are subject to availability.

#### Tax Advantages

Interest accumulates free of current taxation until you withdraw it.<sup>3</sup> Please note that some states impose premium taxes; contact your representative for details.

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Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed  
Not a deposit • Not insured by any federal agency

**JACKSON**<sup>®</sup>  
NATIONAL LIFE INSURANCE COMPANY

*a commitment to you*

### **Is my money protected in a SuperMAX XL annuity?**

SuperMAX XL is a fixed annuity providing protection with a fixed rate of interest on your money. Assuming you do not take withdrawals, your money is guaranteed to grow every year. The guarantees offered by SuperMAX XL are backed by the claims-paying ability of Jackson National Life Insurance Company, one of the largest life insurance companies in America.

### **Do I have access to my money?**

SuperMAX XL offers the following access:

#### **15% Free Withdrawals**

Each contract year you may withdraw up to 15% of your accumulated value without incurring a withdrawal charge or an excess interest adjustment.<sup>5</sup>

#### **Required Minimum Distributions (RMDs)**

At age 70½, the IRS may require you to take a minimum distribution from a qualified account. RMDs may be taken each contract year, free of withdrawal charges, even if the RMD amount exceeds the 15% free withdrawal amount.

#### **Accelerated Benefit**

If you suffer from a qualified medical condition you may withdraw up to 25% (one time only) of your accumulated value without incurring a withdrawal charge.<sup>6</sup>

#### **Extended Care Benefit**

If you (or the joint owner) are by medical necessity confined to a nursing home or hospital for 90 consecutive days, you may withdraw up to 100% (one time only) of the accumulated contract value without incurring a withdrawal charge.<sup>7</sup>

#### **Terminal Illness Benefit**

If you are diagnosed with a medical condition expected to result in death within 12 months, you may withdraw up to 100% (one time only) of your contract's accumulated value without incurring a withdrawal charge.<sup>8</sup>

### **Will SuperMAX XL protect my beneficiaries?**

SuperMAX XL also protects your beneficiaries:

#### **Standard Death Benefit**

Your entire accumulated value will be paid to your beneficiaries, who can elect to receive their benefits in a lump sum or series of payments. Or, if you prefer, Jackson® will allow you to preselect how the death benefit will be paid to your beneficiaries.<sup>9</sup>

#### **EarningsMax®**

This optional death benefit can help lessen the impact of taxes to your heirs. For contract owners up to age 69, EarningsMax will pay your beneficiaries an additional 40% of the contract earnings. For owners aged 70-75 at issue, EarningsMax is calculated at 25% of contract earnings.<sup>10</sup>

### **Can I convert SuperMAX XL to a stream of income?**

You may elect to convert your SuperMAX XL value into a stream of income using one of several available options, including an income option that provides monthly payments for life. With SuperMAX XL, you are never required to convert your value to income payments to retain earned interest. The Latest Income Date allowed under the contract is the owner's age 95, which is the required age to annuitize or take a lump sum.

#### **Annuitization Bonus**

If annuitization begins four or more years from the contract's issue date, a 1% bonus will be added to the accumulated value, provided the election is a life-contingent income option, or payments are spread over at least 10 years. (Not available in Nevada.)



### How do I start a SuperMAX XL annuity?

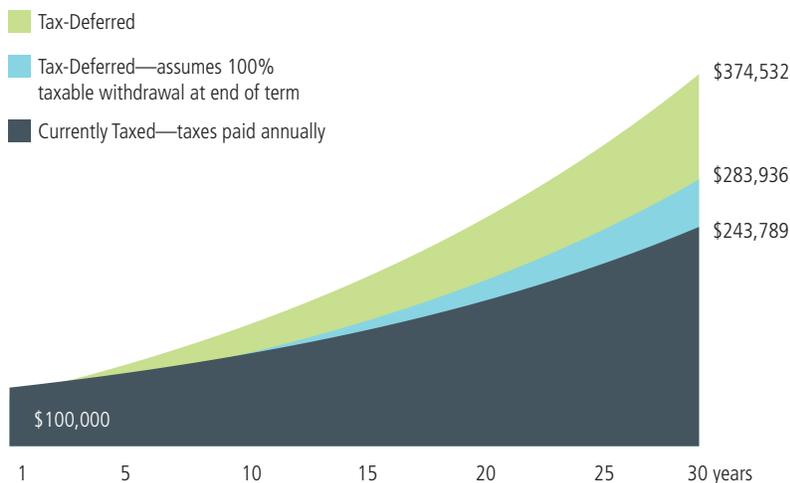
SuperMAX XL is available for a minimum initial payment of \$5,000 for nonqualified money or \$2,000 for qualified money.<sup>3</sup> Subsequent payments must be at least \$1,000 (or \$80 per month as part of an automatic payment plan), and may be restricted in some states. SuperMAX XL may be issued to individuals aged 0-90 (0-85 in Oklahoma).

### What other information should I consider?

SuperMAX XL may be subject to excess interest adjustments. If you take a withdrawal within the contract's nine-year withdrawal charge period, it will be adjusted upward when interest rates are falling, and downward when they are rising, to reflect changes in the interest rate environment since you purchased your contract. Excess interest adjustments are not applied to free withdrawals or death benefits, and in no event will the withdrawal value be less than the premium payments accumulated at the guaranteed minimum interest rate less any applicable withdrawal charge.

### Taxable vs. Tax-Deferred Growth

(Hypothetical Example)



### THE POWER OF TAX DEFERRAL

Taxes you pay annually on earnings, such as interest, dividends and capital gains, can erode the total amount set aside for your retirement. With a tax-deferred annuity, you pay no taxes on earnings while they remain in the contract. That means all of your money is working for you—not just the portion left after taxes.<sup>3</sup>

Consider this hypothetical example comparing currently taxable growth vs. tax-deferred growth of \$100,000; assuming a 4.5% annual rate of return and 33% tax rate over 30 years. Even if a lump-sum withdrawal is taken at the end of the 30-year period, the \$100,000 still earns more than it would without tax deferral.

This example assumes a single, hypothetical contribution of non-qualified \$100,000, a 4.5% annual return and a 33% tax rate. The after-tax amount available is in the form of lump sum distribution after the deduction of federal taxes and the original investment amount in a 33% tax bracket. (The actual tax results of any distribution will depend on an individual's personal tax circumstances.) This hypothetical example illustrates tax deferral and does not represent the past or future performance of any particular product. Lower maximum tax rates on capital gains and dividends would make the investment return for the taxable investment more favorable, thereby reducing the difference in performance between the accounts shown. Changes in tax rates and tax treatment of investment earnings may impact the comparison shown. Investors should consider their individual investment time horizon and income tax brackets, both current and anticipated, when making an investment decision, as these may further impact the results of the comparison.

- <sup>1</sup> During the withdrawal charge period, the annuity's cash withdrawal value may be less than the principal allocation.
- <sup>2</sup> Interest credited daily. Interest rate(s) in subsequent years may be less. The initial interest rate credited to the 3- and 5-year extended guaranteed periods will be lower than that credited to a contract with a 1-year interest rate guaranteed period. For the remaining years of an extended guaranteed period, the interest rate credited will remain fixed and may be higher or lower than that credited to contracts where an extended guaranteed period was not selected. Additional premium will be credited with interest rates in effect at the time premium is received, and the interest rate will be guaranteed for the same period as selected at the time of purchase. Availability of extended guarantee periods is subject to change. Subsequent premium may be restricted in some states.
- <sup>3</sup> Tax deferral offers no additional value if an annuity is used to fund a qualified plan, such as a 401(k) or an IRA, and may not be available if the annuity is owned by a "non-natural person" such as a corporation or certain types of trusts.
- <sup>4</sup> The guaranteed minimum interest rate will be declared each calendar year and will fall between 1%-3%. Once a contract is issued, the guaranteed minimum interest rate will not change.
- <sup>5</sup> Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½.
- <sup>6</sup> State variations may apply. Qualified conditions defined by the Company include: heart attack, stroke, Alzheimer's disease, renal failure, life-threatening cancer or coronary artery surgery. In case of joint owners, this benefit applies to each of them for 12.5% of the accumulated value. Excess interest adjustments will be made if applicable. Not available in Connecticut.
- <sup>7</sup> State variations may apply. Contract must be in effect for at least 30 days. The benefit is limited to an aggregate of \$250,000 for all Company contracts. Excess interest adjustments will be made if applicable. Not available in Massachusetts.
- <sup>8</sup> State variations may apply. Terminal Illness Benefit is limited to an aggregate of \$250,000 for all Company contracts. Diagnosis must be made by a U.S.-licensed physician. The Company reserves the right to order a second exam, at its own cost, by a physician of its own choice. Excess interest adjustments will be made if applicable.
- <sup>9</sup> Preselected death benefit election available for nonqualified and IRA contracts only.
- <sup>10</sup> Jackson's earnings protection benefit, EarningsMax, offers an optional additional death benefit. For owners of contracts issued up to age 69, EarningsMax will pay your beneficiaries an additional 40% of the contract earnings (earning not to exceed 100% of premium payments, excluding subsequent premium less than 12 months old and adjusted for withdrawals). For owners aged 70–75 at issue, EarningsMax is calculated at 25% of contract earnings (earnings not to exceed a maximum of 100% of premium payments, excluding subsequent premium less than 12 months old and adjusted for withdrawals). EarningsMax is not available if the owner is older than age 75 on the date of issue. Election of this benefit will result in credited interest rate(s) of 0.20% less than the annual credited interest rate(s) that would apply to your accumulated value if EarningsMax had not been elected. EarningsMax can only be elected at the time of issue and is irrevocable once elected. EarningsMax may not be available in all states and availability is subject to change.

SuperMAX XL Flexible Premium Deferred Fixed Annuity (contract form number A710A) is issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan). Subsequent premium may be restricted in some states. We reserve the right to refuse any subsequent premium payments, subject to state applicability. This product may not be available in all states and state variations may apply. The contract has limitations and restrictions, including withdrawal charges and excess interest adjustments (market value adjustments in CT). Jackson issues other annuities with similar features, benefits, limitations and charges. Discuss them with your representative or contact Jackson for more information.

Jackson and its affiliates do not give legal, tax or estate planning advice. If you have questions regarding your specific situation, please consult a qualified advisor. Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company.

A fixed annuity is a long-term, tax-deferred vehicle designed for retirement. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½.

Completed years since receipt of each premium payment	0	1	2	3	4	5	6	7	8	9
Withdrawal charge	8.25%	7.25%	6.50%	5.50%	4.50%	3.75%	2.75%	1.75%	0.75%	0%
Percentage of each premium and interest credited on such premium. Each premium, including any subsequent premium, is subject to the withdrawal charge schedule detailed above.										

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