

# VARIABLE ANNUITIES

## YOUR PERSPECTIVE II® CONTRACT

A variable annuity is a long-term, tax-deferred investment designed for retirement, involves investment risks and may lose value. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½.

Perspective II	
Standard Contract Provisions*	
Withdrawal Charges <sup>1</sup>	7 years – 8.5%, 7.5%, 6.5%, 5.5%, 5%, 4%, 2%, 0%
Mortality/Expense Risk Charge	1.15%
Administration Charge	0.15% (waived for contracts with quarterly contract anniversary values of \$1 million or more)
Annual Contract Maintenance Charge	\$35 (waived for contract anniversary values or surrender values of \$50,000 or more)
Investment Options <sup>2</sup>	More than 110. Expense range: 0.54% to 2.18% as of September 25, 2017
Maximum Issue Age	85
Maximum Annuitization Age	95 (Age 95 is the required age to annuitize or take a lump sum. See the prospectus for information regarding the annuitization of a contract.)
Minimum Initial Premium	\$10,000 (nonqualified); \$5,000 (qualified).
Free Withdrawals <sup>3</sup>	Each contract year, the greater of earnings at any time or 10% of remaining premium still subject to withdrawal charges (where applicable).
Guaranteed Death Benefit <sup>4</sup>	Greater of contract value or net premium
Optional Benefits <sup>5</sup> (Annual Asset-based Charge)	
Withdrawal Option	4-Year Withdrawal Charge Schedule – 0.40% (years 1-4) (Withdrawal charges: 8%, 7%, 5.5%, 3.5%, 0%) (If elected, subsequent premium payments are only allowed in the first contract year.)
Earnings Protection <sup>6</sup>	EarningsMax® – 0.30%
Optional Benefits <sup>5</sup> (Annual Benefit-based Charge)	
Living Benefit Options <sup>7</sup>	LifeGuard Freedom® suite of living benefits – please see your representative for options, availability, and charge information. AutoGuard® 5 – 0.85% MarketGuard Stretch® – 1.10%
Death Benefit Options <sup>8</sup>	Highest Quarterly Anniversary Value (HQAV) Death Benefit – 0.30% 3% Roll-Up Death Benefit – 0.55% 4% Roll-Up Death Benefit – 0.70% 5% Roll-Up Death Benefit – 0.90% 3% Roll-Up/HQAV Combination Death Benefit – 0.65% 4% Roll-Up/HQAV Combination Death Benefit – 0.80% 5% Roll-Up/HQAV Combination Death Benefit – 1.00%
Fixed Account Options	
Fixed Account Options <sup>9</sup>	1-, 3-, 5-, and 7-year guaranteed periods The premium earns interest in a fixed account at a rate never less than the Fixed Account Minimum Interest Rate (FAMIR) (1% to 3% depending on the five year Constant Maturity Treasury Rate). The FAMIR may be redetermined once a year in January on the contract anniversary date. Jackson® reserves the right to restrict transfers to and from the Fixed Account options.

\* Charges are expressed as an annual percentage of the average daily net assets of the variable investment options.

Not for use in Oregon or Washington.

Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed  
Not a deposit • Not insured by any federal agency



To learn more about Perspective II, contact your representative today!

**This material is authorized for use only when preceded or accompanied by the current contract prospectus and underlying fund prospectuses, which are contained in the same document. Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of the variable annuity and its underlying investment options. This and other important information is contained in the current contract prospectus and underlying fund prospectuses. Please read the prospectuses carefully before investing or sending money.**

**This material was prepared to support the promotion and marketing of Jackson variable annuities. Jackson, its distributors and their respective representatives do not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used, for the purpose of avoiding U.S. federal, state or local tax penalties. Please consult your own independent advisors as to any tax, accounting or legal statements made herein.**

In certain states, we reserve the right to refuse any subsequent premium payments.

<sup>1</sup> Withdrawal charges are expressed as a percentage of premium payments and are based on the number of completed years since each premium payment. Upon a full or partial withdrawal taken on or after the owner's 86th birthday, withdrawal charge percentages applied will be less than those in the normal duration of the schedule.

<sup>2</sup> Total annual fund operating expenses are calculated as an annual percentage of the average daily net assets. These are expenses deducted from fund assets, including management and administration fees, distribution (12b-1) fees and other expenses. This range is based on the estimated expenses reflected for each of the portfolios in the current prospectus and subsequent prospectus supplements.

<sup>3</sup> Withdrawals that exceed the free withdrawal may be subject to withdrawal charges and excess interest adjustments, where applicable, which may reduce the contract value. Although free withdrawals reduce the contract value, they do not reduce remaining premium. Remaining premium is equal to the sum of all premium paid less any premium withdrawn on which a withdrawal charge was assessed and withdrawals of any premium that is no longer subject to withdrawal charges. As a result, contract owners will not receive the benefit of a free withdrawal if they take a full withdrawal.

<sup>4</sup> Net premium is equal to the total of all premium paid (net of any applicable premium taxes), less withdrawals (including any applicable charges and adjustments for such withdrawals). Premium tax is not applicable in certain states. All withdrawals will reduce the standard death benefit in the proportion that the contract value was reduced on the date of such withdrawal. The standard death benefit terminates if the contract value falls to zero.

<sup>5</sup> The long-term advantage of the optional benefits will vary with the terms of the benefit option, the investment performance of the variable investment options selected and the length of time the annuity is owned. As a result, in some circumstances the cost of an option may exceed the actual benefit paid under the option. Optional living benefits may be elected at time of purchase and may not be cancelled.

<sup>6</sup> EarningsMax is calculated at 40% of contract earnings for issue ages 0-69; 25% for issue ages 70-75; subject to a maximum of 250% of purchase payments remaining in the contract (excluding premium less than 12 months old). Available through age 75 at issue. If there are no earnings in the contract at the time of death, there is no EarningsMax benefit payable.

<sup>7</sup> AutoGuard 5 and MarketGuard Stretch are available through age 80. For MarketGuard Stretch, owners age 70 or less at election, the benefit may be elected no more than five years after the death of the original owner. For owners age 71 through 80 at election, the benefit may only be elected before the first stretch RMD is required. Annual charges are calculated as a percentage of the benefit base and deducted quarterly on a pro rata basis across all of the variable investment options and the fixed account options. In Missouri, annual charges for the LifeGuard Freedom suite of living benefits are calculated as a percentage of the benefit base and deducted monthly on a pro rata basis across all of the variable investment options only. Jackson reserves the right to prospectively increase the charge on new issues or upon any step-up on or after the second contract anniversary. The maximum annual charge for AutoGuard 5 is 1.70%. The charge for MarketGuard Stretch will not increase once elected and the maximum charge on new issues is 2.20%. The timing and amounts of withdrawals have a significant impact on the amount and duration of benefits. The closer you are to retirement may provide a more reliable forecast of your needs to make withdrawals prior to the ages where certain benefit features are locked in. Conversely, the younger ages may provide less reliable forecasts. Consult your representative or retirement planning agent as to the amount of money and age of the owner/annuitant and the value to you of potentially limited downside protection this GMWB may provide.

<sup>8</sup> Available for owners through age 79 at issue. The closer the owner is to age 80 when the contract is issued, the less advantageous it would be to select a death benefit option. If the owner is age 70 or older on the issue date, the Roll-Up Death Benefits compound at 1% lower until the contract anniversary immediately preceding the owner's 81st birthday. Optional death benefits terminate if the contract value falls to zero.

<sup>9</sup> There may be periods when Jackson restricts the amount of premium payments into, and the amount and frequency of transfers between, into and from, any fixed account option; to close any fixed account option; and to require transfers from a fixed account option. If the transfer restriction is imposed, then transfers from the 1-Year Fixed Account in the first contract year may not exceed one-third of the value of the fixed account; if the maximum transfer amount has been transferred in the previous contract year, in the following contract year transfers may not exceed one-half of the value of the fixed account. If the maximum transfer amount has been transferred in both of the two prior contract years, the remaining value of the fixed account may be transferred the next contract year. Transfers may not begin until 12 months after the last transfer. If the restrictions are imposed, the owner may elect automatic rebalancing, but the 1-Year Fixed Account may not be included in the allocation. The interest rate credited to the fixed account is backed by the claims-paying ability of Jackson National Life Insurance Company<sup>®</sup>. Withdrawals from a fixed account prior to the end of the fixed period may be subject to withdrawal charges and excess interest adjustments, where applicable, which may reduce the contract value. Excess interest adjustments do not apply on the 1-Year Fixed Account option. Only the 1-Year Fixed Account is available in Alaska, Minnesota and Missouri. In Massachusetts, additional premium may not be allocated to the fixed account options after the owner's 60th birthday.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company and do not apply to the principal amount or investment performance of a variable annuity's separate account or its underlying investments.

Perspective II Variable and Fixed Annuity<sup>SM</sup> (VA620) is issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and distributed by Jackson National Life Distributors LLC, member FINRA. May not be available in all states and state variations may apply. This contract has limitations and restrictions. Jackson issues other annuities with similar features, benefits, limitations and charges. Discuss them with your representative or contact Jackson for more information.

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