

Elite Access[®]

Go Beyond Traditional Investing

PRODUCT OVERVIEW



New challenges require new thinking. That's why we created Elite Access[®], a variable annuity investment platform designed to enhance traditional investing with diverse investment options, expertly constructed portfolios, and tax advantages.

Elite Access offers investment and portfolio options to help you navigate the economic cycle:

- **Investment Options** – Choose from more than 120 investment options. Expense range 0.54% to 2.35% (as of September 25, 2017).¹ Includes subaccount management and administration fees, distribution fees, and other expenses deducted from fund assets.
- **Fixed Account Options** – Help your assets grow at a fixed interest rate with Elite Access (VA650).²
- **Investment Selections** – Select up to a maximum of 99 investments to build your unique portfolio.
- **Dollar Cost Averaging** – Set up an automatic payment plan to transfer assets from one investment option to another on a monthly, quarterly, semiannual, or annual basis.*
- **Trading** – Trade/transfer up to 25 times per year with no transfer fees or immediate tax implications.[†]
- **Rebalancing** – Choose monthly, quarterly, semiannual, or annual portfolio rebalancing* to ensure you're invested in the way you want to be. Rebalancing will not count against the maximum amount of trades per year and will not trigger any immediate tax implications.[‡]
- **Free Withdrawals** – Withdraw the greater of your earnings or 10% of your remaining premium each year free of charge.³

Ages and Amounts:

- Maximum issue age: 85
- Minimum initial premium: \$5,000 (nonqualified)
- Minimum additional premium: \$500 (\$50 per month for automatic payment plan)
- Maximum annuitization age: 95⁴

Fees and Charges:⁵

Contract Expenses

- Mortality and expense risk charge: 0.85%
- Administration charge: 0.15%—waived for contract values of \$1 million or more

Annual Contract Maintenance Charge

- \$50 (\$30 in New York)—waived for contract anniversary values or surrender values of \$50,000 or more

Withdrawal Charges:⁶

- Five-year withdrawal charge schedule
- Percentage charge for withdrawals in excess of the free withdrawal amount (as a percentage of premium)—6.5%, 6%, 5%, 4%, 3%, 0%

Elite Access with Liquidity Option (VA660):⁷

- Charge: 0.25%—if elected, no withdrawal charges will apply

What are variable annuities?

Variable annuities are long-term, tax-deferred investments designed for retirement, involve investment risks, and may lose value. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½.

^{*} Systematic investment programs do not assure a profit or protect against loss in a declining market. They involve continuous investing regardless of fluctuating price levels. You should consider your ability to continue investing through periods of fluctuating market conditions. May not be available in all states.

[†] To prevent abusive trading practices, Jackson[®] restricts the frequency of transfers among variable investment options, including trading out of and back into the same subaccount within a 15-day period.

[‡] If fixed account restrictions are imposed, the owner may elect automatic rebalancing, but the 1-Year Fixed Account may not be included in the allocation.

Not for use in Oregon.

Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed
Not a deposit • Not insured by any federal agency

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To learn more about Elite Access, contact your representative today.

This material is authorized for use only when preceded or accompanied by the current contract prospectus and underlying fund prospectuses, which are contained in the same document. Before investing, investors should carefully consider the investment objectives, risks, charges, and expenses of the variable annuity and its underlying investment options. This and other important information is contained in the current contract prospectus and underlying fund prospectuses. Please read the prospectuses carefully before investing or sending money.

This material was prepared to support the promotion and marketing of Jackson variable annuities. Jackson, its distributors and their respective representatives do not provide tax, accounting, or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used for the purpose of avoiding U.S. federal, state, or local tax penalties. Please consult your own independent advisor as to any tax, accounting, or legal statements made herein.

- ¹ The range is based on the estimated expenses reflected for each of the portfolios in the current prospectus and subsequent prospectus supplements. Please see the prospectus to determine the charge associated with a specific investment option.
- ² There may be periods when Jackson restricts the amount of premium payments into, and the amount and frequency of transfers between, into and from any fixed account option; to close any fixed account option; and to require transfers from a fixed account option. If the transfer restriction is imposed, then transfers from the 1-Year Fixed Account in the first contract year may not exceed one-third of the value of the fixed account; if the maximum transfer amount has been transferred in the previous contract year, in the following contract year transfers may not exceed one-half of the value of the fixed account. If the maximum transfer amount has been transferred in both of the two prior contract years, the remaining value of the fixed account may be transferred the next contract year. Transfers may not begin until 12 months after the last transfer. If the restrictions are imposed, you may elect automatic rebalancing, but the 1-Year Fixed Account may not be included in the allocation. The interest rates credited to the fixed accounts are backed by the claims-paying ability of Jackson National Life Insurance Company[®] or Jackson National Life Insurance Company of New York[®]. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company and Jackson National Life Insurance Company of New York. Withdrawals from a fixed account prior to the end of the fixed period may be subject to withdrawal charges and excess interest adjustments (interest rate adjustments in New York), where applicable, which may reduce the contract value. The 1- and 3-Year Fixed Account options are currently not available.
- ³ Withdrawals that exceed the free withdrawal may be subject to withdrawal charges and excess interest adjustments (interest rate adjustments in New York), where applicable, which may reduce the contract value. Although free withdrawals reduce the contract value, they do not reduce remaining premium. As a result, you will not receive the benefit of a free withdrawal if you take a full withdrawal. (Not applicable in Washington.)
- ⁴ The latest income date allowed is age 95, which is the required age to annuitize or take a lump sum. Please see the prospectus for important information regarding the annuitization of a contract.
- ⁵ Annual asset-based charges include a mortality and expense charge of 0.85% and an administration charge of 0.15% as an annual percentage of the average daily net asset value of the variable investment options, plus a \$50 (\$30 in New York) annual contract maintenance charge, waived for contract anniversary values and surrender values of \$50,000 or more. (Administration charge (7536) is waived if the contract value on the later of the issue date or the most recent contract quarterly anniversary is greater than or equal to \$1 million.)
- ⁶ Withdrawal charges are expressed as a percentage of premium payments and are based on the number of completed years since each premium payment. Upon a full or partial withdrawal taken on or after age 88 of the owner, withdrawal charge percentages applied will be less than those in the normal duration of the schedule. (Not applicable in New York.)
- ⁷ If the liquidity option is elected, the fixed account options are not available. The optional liquidity benefit is available for an extra charge in addition to the ongoing fees and expenses of the variable annuity. It is important to note that the charges for this optional benefit are charged for the life of the contract.

Tax deferral offers no additional value if an annuity is used to fund a qualified plan, such as a 401(k) or IRA, and may be found at a lower cost in other investment products. It also may not be available if the annuity is owned by a "non-natural person" such as a corporation or certain types of trusts.

Diversification does not assure a profit or protect against loss in a declining market. Portfolios that have a greater percentage of alternatives may have greater risks, especially those including arbitrage, currency, leveraging, and commodities. This additional risk can offset the benefit of diversification.

Alternative investment strategies such as leveraging, arbitrage and commodities investing are subject to greater risks and volatility than more traditional investment offerings. Although asset allocation among different asset categories generally limits risk and exposure to any one category, the risk remains that management may favor an asset category that performs poorly relative to the other asset categories. The subaccounts expect to invest in positions that emphasize alternatives or nontraditional asset classes or investment strategies and, as a result, are subject to the risk factors of those asset classes. Some of those risks include general economic risk, geopolitical risk, commodity-price volatility, counterparty and settlement risk, currency risk, derivatives risk, emerging markets risk, foreign securities risk, high-yield bond exposure, noninvestment-grade bond exposure commonly known as "junk bonds," index investing risk, industry concentration risk, leveraging risk, market risk, prepayment risk, liquidity risk, real estate investment risk, sector risk, short sales risk, temporary defensive positions, and large cash positions.

In certain states, we reserve the right to refuse any subsequent premium payments.

The standard death benefit is equal to contract value on the date of the claim and does not include any additional guarantees.

The investment companies (subaccounts) offered in Elite Access are registered as investment companies under the Investment Company Act of 1940, as amended ("1940 Act"), and their shares are registered under the Securities Act of 1933, as amended. There are many differences among 1940 Act registered subaccounts and unregistered hedge funds, including but not limited to liquidity, restrictions on leverage and diversification, fund reporting and transparency, fees, and availability.

Elite Access Variable and Fixed Annuity (VA650, VA660) is issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and in New York (VA650NY, VA660NY) by Jackson National Life Insurance Company of New York (Home Office: Purchase, New York). Variable annuities are distributed by Jackson National Life Distributors LLC, member FINRA. May not be available in all states, and state variations may apply. This product has limitations and restrictions, including withdrawal charges and excess interest adjustments (interest rate adjustments in New York) where applicable. Jackson issues other variable annuities with similar features, benefits, limitations and charges. Discuss them with your representative or contact Jackson for more information.

Jackson is the marketing name for Jackson National Life Insurance Company and Jackson National Life Insurance Company of New York.

Firm and state variations may apply.

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